



CITY OF DETROIT
OFFICE OF THE CHIEF FINANCIAL OFFICER

COLEMAN A. YOUNG MUNICIPAL CENTER
2 WOODWARD AVE., SUITE 1100
DETROIT, MICHIGAN 48226
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May 18, 2018

The Honorable Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Avenue
Detroit, MI 48226

Re: Quarterly Debt Service and Pension Payment Reports for the Three Quarters ended
March 31, 2018

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its quarterly City of Detroit Debt Service and Pension Payment Reports for the Three Quarters ended March 31, 2018. The OCFO also publishes these reports on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and would like to do so at a regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meeting once a month following submission of the monthly financial reports. The first meeting would be at BFA on May 23, 2018. The OCFO will also meet with the Legislative Policy Division prior to the monthly BFA meeting to further invite discussion on the reports.

Best regards,

A handwritten signature in black ink, appearing to read "John W. Hill".

John W. Hill
Chief Financial Officer

Att: City of Detroit Debt Service Report for the Quarter ended March 31, 2018
City of Detroit Pension Payments Report for the Quarter ended March 31, 2018

Cc: Mayor Michael E. Duggan, City of Detroit
David P. Massaron, Chief Operating Officer and Senior Counsel to the Mayor
John Naglick, Chief Deputy CFO/Finance Director
Tanya Stoudemire, Deputy CFO/Budget Director
Christa McLellan, Deputy CFO/Treasurer
Stephanie Washington, City Council Liaison

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City of Detroit

Debt Service Report for the Quarter ended March 31, 2018

Debt Obligation	# of Series	March 31, 2018 Principal Balance	FY18			At Trustee	Balance Requirement
			Debt Service	Amount Paid	Balance Due		
LTGO DSA First Lien Bonds	1	\$240,965,000	\$7,745,446	\$3,872,723	\$3,872,723	\$3,874,638	\$3,872,723
UTGO DSA Second Lien Bonds	1	91,785,000	9,828,302	6,069,638	3,758,664	12,509,178	6,608,218
LTGO DSA Third Lien Bonds	1	119,485,000	7,325,368	5,520,507	1,804,861	3,676,678	3,674,861
UTGO DSA Fourth Lien Bonds ⁴	2	175,630,000	39,824,410	39,824,410	0	46,952,568	38,059,372
LTGO (Exit Financing, Remarketed) ⁴	2	245,000,000	10,903,756	10,903,756	-	12,265,899	12,140,289
LTGO (B-Notes) ⁴	2	631,964,145	25,278,566	12,639,283	12,639,283	12,639,283	-
LTGO (C-Notes) ¹	1	-	76,172,940	76,172,940	(0)	54,398,894	-
MTF Bonds ^{2,4}	1	124,500,000	10,208	10,208	-	99,575	89,357
HUD Notes ³	11	50,579,000	2,440,716	2,440,716	-	8,475,765	-
	22	\$1,679,908,145	\$179,529,711	\$157,454,180	\$22,075,531	\$154,892,477	\$64,444,821

¹LTGO C-Note principal of \$15,000,000 and accrued interest of \$397,916.67 was sent to the Trustee on January 11, 2018 to prepay the C-Note as a result of the sale of the Hudson-Premier garage as required under the Plan of Adjustment. In addition, C-Note principal of \$52,342,844 and accrued interest of \$2,057,365 was sent to the Trustee on March 14, 2018 to fully redeem the remaining outstanding C-Note balance. The Enterprise agencies allocated portion of this note totalling \$17,839,157 with an original maturity date of 2027 will now be due to the City each June. An MOU will be prepared clarifying the new agreement.

²MTF Bonds - On November 16, 2017 the Michigan Finance Authority issued revenue bonds on behalf of the City for Major and Local Street improvements. A draw of \$1,000,000 was initiated at closing. Additional draws will be made bi-annually in April and October with final draw on 10/1/2020.

³Included in amounts held with HUD Note Trustee is \$5,442,000 plus interest to cover all future debt service on the New Amterdam notes, which will be paid to note holders on annual maturity dates and \$2,742,000 plus interest to cover the debt service for certain maturities fo the Book Cadillac II and Mexitown Welcome Center Notes. Amounts placed at Trustee for both the Book Cadillac II and Mexicantown notes will be fully repaid on August 1, 2018. All amounts defeased are excluded from the principal and debt service balances above.

⁴Debt Service payments held by Trustee due April 1st, are reflected in the March period.

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
PURPOSE:	Restructing of prior indebtedness (whole or in part)		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$ -	\$7,745,446	\$7,745,446
2019	-	7,745,446	7,745,446
2020	6,480,000	7,583,446	14,063,446
2021	11,720,000	7,128,446	18,848,446
2022	12,130,000	6,717,724	18,847,724
2023	12,385,000	6,461,043	18,846,043
2024	12,675,000	6,170,364	18,845,364
2025	12,990,000	5,855,619	18,845,619
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000		
OUTSTANDING AT 7/1/2017	\$ 240,965,000	\$ 89,791,408	\$ 312,241,408
PAID DURING FISCAL YEAR	-	3,872,723	3,872,723
OUTSTANDING AT 3/31/18	\$ 240,965,000	\$ 85,918,685	\$ 308,368,685

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
PURPOSE:	Financing capital improvements		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$ 2,240,000	\$ 7,588,302	\$ 9,828,302
2019	2,395,000	7,431,251	9,826,251
2020	2,575,000	7,252,630	9,827,630
2021	2,765,000	7,060,710	9,825,710
2022	2,970,000	6,854,594	9,824,594
2023	3,195,000	6,633,024	9,828,024
2024	3,455,000	6,373,621	9,828,621
2025	3,755,000	6,071,919	9,826,919
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2017	\$ 94,025,000	\$ 92,679,038	\$ 186,704,038
PAID DURING FISCAL YEAR	\$2,240,000	3,829,638	6,069,638
OUTSTANDING AT 3/31/18	\$ 91,785,000	\$ 88,849,400	\$ 180,634,400

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA Thirds Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
PURPOSE:	Restructing of prior indebtedness (whole or in part)		
ORIGINAL PAR:	\$123,175,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.39% to 3.61%		
MATURITY DATE:	November 1, 2032		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$3,690,000	\$3,635,368	\$7,325,368
2019	3,740,000	3,579,672	7,319,672
2020	6,870,000	3,487,207	10,357,207
2021	7,015,000	3,351,451	10,366,451
2022	7,160,000	3,197,882	10,357,882
2023	7,335,000	3,024,353	10,359,353
2024	7,535,000	2,827,671	10,362,671
2025	7,745,000	2,613,538	10,358,538
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
OUTSTANDING AT 7/1/2017	\$ 123,175,000	\$ 36,509,771	\$ 159,684,771
PAID DURING FISCAL YEAR	3,690,000	1,830,507	5,520,507
OUTSTANDING AT 3/31/18	\$ 119,485,000	\$ 34,679,264	\$ 154,164,264

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds)
ISSUE NAME(2):	UTGO DSA 4th Lien
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property
PURPOSE:	Refunding of prior indebtedness
ORIGINAL PAR:	\$222,185,000
DATED DATE:	August 11, 2016
PRINCIPAL DUE:	Annual: April
INTEREST DUE:	Semi-Annual: October/April
INTEREST RATE:	4.00% to 5.00%
MATURITY DATE:	April 1, 2028
INSURANCE:	None
CALL PROVISIONS:	October 1, 2026 @ 100%
Fiscal Year Ending June 30,	
2018	
2019	
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	
OUTSTANDING AT 7/1/2017	
PAID DURING FISCAL YEAR	
OUTSTANDING AT 3/31/18	
CALLABLE:	\$7,140,000

	Principal	Interest	Total
	\$27,340,000	\$9,407,250	\$36,747,250
	27,610,000	8,040,250	35,650,250
	28,280,000	6,659,750	34,939,750
	28,950,000	5,245,750	34,195,750
	22,185,000	3,798,250	25,983,250
	19,465,000	2,689,000	22,154,000
	15,695,000	1,715,750	17,410,750
	8,160,000	931,000	9,091,000
	3,320,000	523,000	3,843,000
	3,485,000	357,000	3,842,000
	3,655,000	182,750	3,837,750
	\$ 188,145,000	\$ 39,549,750	\$ 227,694,750
	27,340,000	9,407,250	36,747,250
	\$ 160,805,000	\$ 30,142,500	\$ 190,947,500

	Principal	Interest	Total
	\$2,560,000	\$517,160	\$3,077,160
	1,260,000	464,501	1,724,501
	1,290,000	435,937	1,725,937
	1,320,000	403,803	1,723,803
	1,420,000	367,621	1,787,621
	1,465,000	325,817	1,790,817
	1,510,000	279,757	1,789,757
	1,560,000	230,531	1,790,531
	1,610,000	178,115	1,788,115
	1,665,000	122,409	1,787,409
	1,725,000	63,135	1,788,135
	\$ 17,385,000	\$ 3,388,786	\$ 20,773,786
	2,560,000	517,160	3,077,160
	\$ 14,825,000	\$ 2,871,626	\$ 17,696,626

	Principal	Interest	Total
	\$29,900,000	\$9,924,410	\$39,824,410
	28,870,000	8,504,751	37,374,751
	29,570,000	7,095,687	36,665,687
	30,270,000	5,649,553	35,919,553
	23,605,000	4,165,871	27,770,871
	20,930,000	3,014,817	23,944,817
	17,205,000	1,995,507	19,200,507
	9,720,000	1,161,531	10,881,531
	4,930,000	701,115	5,631,115
	5,150,000	479,409	5,629,409
	5,380,000	245,885	5,625,885
	\$ 205,530,000	\$ 42,938,536	\$ 248,468,536
	29,900,000	9,924,410	39,824,410
	\$ 175,630,000	\$ 33,014,126	\$ 208,644,126

ALL

City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: PURPOSE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt) Exit Financing (Remarketed)			Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-B (Taxable) Exit Financing (Remarketed)			ALL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Fiscal Year Ending June 30,									
2018	\$ -	\$5,831,106	\$5,831,106	\$ -	\$5,072,650	\$5,072,650	\$ -	\$10,903,756	\$10,903,756
2019	-	5,831,106	5,831,106	13,425,000	4,763,875	18,188,875	13,425,000	10,594,981	24,019,981
2020	-	5,831,106	5,831,106	23,605,000	3,912,185	27,517,185	23,605,000	9,743,291	33,348,291
2021	2,000,000	5,797,106	7,797,106	22,950,000	2,841,420	25,791,420	24,950,000	8,638,526	33,588,526
2022	2,000,000	5,727,106	7,727,106	24,390,000	1,752,600	26,142,600	26,390,000	7,479,706	33,869,706
2023	2,000,000	5,653,106	7,653,106	25,905,000	595,815	26,500,815	27,905,000	6,248,921	34,153,921
2024	15,375,000	5,317,216	20,692,216				15,375,000	5,317,216	20,692,216
2025	16,285,000	4,693,625	20,978,625				16,285,000	4,693,625	20,978,625
2026	17,245,000	3,979,913	21,224,913				17,245,000	3,979,913	21,224,913
2027	18,265,000	3,180,938	21,445,938				18,265,000	3,180,938	21,445,938
2028	19,350,000	2,334,600	21,684,600				19,350,000	2,334,600	21,684,600
2029	20,495,000	1,438,088	21,933,088				20,495,000	1,438,088	21,933,088
2030	21,710,000	488,475	22,198,475				21,710,000	488,475	22,198,475
OUTSTANDING AT 7/1/2017	\$ 134,725,000	\$ 56,103,491	\$ 190,828,491	\$ 110,275,000	\$ 18,938,545	\$ 129,213,545	\$ 245,000,000	\$ 75,042,036	\$ 320,042,036
PAID DURING FISCAL YEAR	-	5,831,106	5,831,106	-	5,072,650	5,072,650	-	10,903,756	10,903,756
OUTSTANDING AT 3/31/18	\$ 134,725,000	\$ 50,272,384	\$ 184,997,384	\$ 110,275,000	\$ 13,865,895	\$ 124,140,895	\$ 245,000,000	\$ 64,138,279	\$ 309,138,279

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT SOURCE:
PURPOSE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2018
2019
2020
2021
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2044

Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			
B-Notes			
Full faith and credit and resources of the City			
Financial Recovery			
Original Par: \$616,560,047			
Dated Date: December 10, 2014			
Annual: April			
Semi Annual: April/October			
Interest Rate: 4.00% to 6.00%			
Maturity Date: April 1, 2044			
Insurance: Noninsured			
Call Provisions: None			
Principal	Interest	Total	
\$ -	\$24,662,402	\$24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
-	24,662,402	24,662,402	
30,828,003	24,662,402	55,490,405	
30,828,003	23,429,282	54,257,285	
30,828,003	22,196,162	53,024,165	
30,828,003	20,963,042	51,791,045	
30,828,003	19,729,921	50,557,924	
30,828,003	18,496,801	49,324,804	
30,828,003	17,263,681	48,091,684	
30,828,003	16,030,561	46,858,564	
30,828,003	14,797,441	45,625,444	
30,828,003	13,564,321	44,392,324	
30,828,003	18,496,801	49,324,804	
30,828,003	16,647,121	47,475,124	
30,828,003	14,797,441	45,625,444	
30,828,003	12,947,760	43,775,763	
30,828,003	11,098,080	41,926,083	
30,828,003	9,248,400	40,076,403	
30,828,003	7,398,720	38,226,723	
30,828,003	5,549,040	36,377,043	
30,828,003	3,699,360	34,527,363	
30,827,990	1,849,679	32,677,669	
\$ 616,560,047	\$ 465,502,829	\$ 1,082,062,876	
-	12,331,201	12,331,201	
\$ 616,560,047	\$ 453,171,628	\$ 1,069,731,675	

OUTSTANDING AT 7/1/2017
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/18

Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)		
B-Notes		
Full faith and credit and resources of the City		
Financial Recovery		
Original Par: \$15,404,098		
Dated Date: December 10, 2014		
Annual: April		
Semi Annual: April/October		
Interest Rate: 4.00% to 6.00%		
Maturity Date: April 1, 2044		
Insurance: Noninsured		
Call Provisions: None		
Principal	Interest	Total
\$ -	\$616,164	\$616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
-	616,164	616,164
770,205	616,164	1,386,369
770,205	585,356	1,355,561
770,205	554,548	1,324,753
770,205	523,739	1,293,944
770,205	492,931	1,263,136
770,205	462,123	1,232,328
770,205	431,315	1,201,520
770,205	400,507	1,170,712
770,205	369,698	1,139,903
770,205	338,890	1,109,095
770,205	462,123	1,232,328
770,205	415,911	1,186,116
770,205	369,698	1,139,903
770,205	323,486	1,093,691
770,205	277,274	1,047,479
770,205	231,061	1,001,266
770,205	184,849	955,054
770,205	138,637	908,842
770,205	92,424	862,629
770,203	46,212	816,415
\$ 15,404,098	\$ 11,630,093	\$ 27,034,191
-	308,082	308,082
\$ 15,404,098	\$ 11,322,011	\$ 26,726,109

Principal	Interest	Total
\$ -	\$25,278,566	\$25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
-	25,278,566	25,278,566
31,598,208	25,278,566	56,876,774
31,598,208	24,014,637	55,612,845
31,598,208	22,750,709	54,348,917
31,598,208	21,486,781	53,084,989
31,598,208	20,222,853	51,821,061
31,598,208	18,958,924	50,557,132
31,598,208	17,694,996	49,293,204
31,598,208	16,431,068	48,029,276
31,598,208	15,167,139	46,765,347
31,598,208	13,903,211	45,501,419
31,598,208	18,958,924	50,557,132
31,598,208	17,063,031	48,661,239
31,598,208	15,167,139	46,765,347
31,598,208	13,271,246	44,869,454
31,598,208	11,375,354	42,973,562
31,598,208	9,479,462	41,077,670
31,598,208	7,583,569	39,181,777
31,598,208	5,687,677	37,285,885
31,598,208	3,791,784	35,389,992
31,598,193	1,895,892	33,494,085
\$ 631,964,145	\$ 477,132,922	\$ 1,109,097,067
-	12,639,283	12,639,283
\$ 631,964,145	\$ 464,493,639	\$ 1,096,457,784

ALL

City of Detroit - LTGO C-Notes Debt Service Requirements

ISSUE NAME:	
ISSUE NAME(2):	
REPAYMENT	
SOURCE:	
PURPOSE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	
Fiscal Year Ending June 30,	
2018	
2019	
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	

OUTSTANDING AT 7/1/2017
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/18

NOTES:
 Final payment due December 10, 2026
 Source: 12/10/14 Disclosure Memorandum

Financial Recovery Bonds, Series 2014-C		
C-Notes (Taxable)		
Parking Revenues & Full faith and credit of the City		
Parking Revenues		
Financial Recovery		
\$88,430,021		
December 10, 2014		
Annual :June 30th		
Annual :June 30th		
5.00%		
December 10, 2026		
Noninsured		
None		
Principal	Interest	Total
\$6,295,250	2,534,846	\$8,830,096
6,610,012	-	\$6,610,012
6,940,513	-	\$6,940,513
7,287,539	-	\$7,287,539
7,651,916	-	\$7,651,916
8,034,511	-	\$8,034,511
8,436,237	-	\$8,436,237
8,858,049	-	\$8,858,049
9,300,951	-	\$9,300,951
4,223,116	-	\$4,223,116
\$ 73,638,094	\$ 2,534,846	\$ 76,172,940
73,638,094	2,534,846	76,172,940
\$ -	\$ (0)	\$ (0)

Fully redeemed March 2018

City of Detroit - MTF Bonds - Debt Service Requirements

ISSUE NAME:	City of Detroit Transportation Project		
ISSUE NAME(2):	MTF Bonds		
REPAYMENT SOURCE:	Act 51 dollars		
ORIGINAL PAR:	\$124,500,000		
DATED DATE:	November 16, 2017		
PRINCIPAL DUE:	April 1		
INTEREST DUE:	April 1		
INTEREST RATE:	2.38% to 3.49%		
MATURITY DATE:	April 1, 2032		
INSURANCE:	None		
CALL PROVISIONS:	7 year		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$ -	\$ 10,208	\$ 10,208
2019	-	1,205,755	1,205,755
2020	-	3,160,973	3,160,973
2021	9,145,000	4,683,912	13,828,912
2022	9,345,000	4,440,557	13,785,557
2023	9,585,000	4,146,376	13,731,376
2024	9,840,000	3,833,043	13,673,043
2025	10,115,000	3,500,549	13,615,549
2026	10,430,000	3,120,630	13,550,630
2027	10,765,000	2,713,755	13,478,755
2028	11,115,000	2,287,246	13,402,246
2029	11,485,000	1,837,422	13,322,422
2030	11,875,000	1,366,996	13,241,996
2031	12,275,000	876,321	13,151,321
2032	8,525,000	361,631	8,886,631
OUTSTANDING AT 7/1/2017	\$ 124,500,000	\$ 37,545,373	\$ 162,045,373
PAID DURING FISCAL YEAR	-	10,208	10,208
OUTSTANDING AT 3/31/18	\$ 124,500,000	\$ 37,535,165	\$ 162,035,165

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Ferry St. Project			Mexicantown Welcome Center			Vernor Lawndale Project		
REPAYMENT SOURCE:	HUD 108 Note Section 108 Loan Guaranty Block Grant Funds			HUD 108 Note Section 108 Loan Guaranty Block Grant Funds			HUD 108 Note Section 108 Loan Guaranty Block Grant Funds		
PURPOSE:	New Money			New Money			New Money		
ORIGINAL PAR:	\$2,900,000			\$7,789,000			\$1,800,000		
DATED DATE:	June 12, 2008			September 14, 2006			September 14, 2006		
PRINCIPAL DUE:	Annual: August			Annual: August			Annual: August		
INTEREST DUE:	Semi Annual: August/February			Semi Annual: August/February			Semi Annual: August/February		
INTEREST RATE:	4.33% to 4.62%			5.09% to 5.70%			5.09% to 5.74%		
MATURITY DATE:	August 1, 2018			August 1, 2024			August 1, 2025		
INSURANCE:	Noninsured			Noninsured			Noninsured		
CALL PROVISIONS:	None			None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2018	\$ -	\$ 18,711	\$ 18,711	\$ -	\$ 98,867	\$ 98,867	-	\$ 31,202	\$ 31,202
2019	405,000	9,356	414,356	167,000	113,299	280,299	-	-	-
2020	-	-	-	270,000	98,948	368,948	-	-	-
2021	-	-	-	280,000	83,876	363,876	-	-	-
2022	-	-	-	280,000	68,364	348,364	-	-	-
2023	-	-	-	350,000	50,731	400,731	-	-	-
2024	-	-	-	360,000	11,784	371,784	-	-	-
2025	-	-	-	28,000	798	28,798	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-
OUTSTANDING AT 7/1/2017	\$ 405,000	\$ 28,067	\$ 433,067	\$ 1,735,000	\$ 526,667	\$ 2,261,667	\$ -	\$ 31,202	\$ 31,202
PAID DURING FISCAL YEAR	-	18,711	18,711	-	98,867	98,867	-	31,202	31,202
OUTSTANDING AT 3/31/18	\$ 405,000	\$ 9,356	\$ 414,356	\$ 1,735,000	\$ 427,800	\$ 2,162,800	\$ -	\$ -	\$ -

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Book Cadillac Project Note 2		
REPAYMENT SOURCE:	HUD 108 Note Section 108 Loan Guaranty Block Grant Funds		
PURPOSE:	New Money		
ORIGINAL PAR:	\$10,700,000		
DATED DATE:	June 12, 2008		
PRINCIPAL DUE:	Annual: August		
INTEREST DUE:	Semi Annual: August/February		
INTEREST RATE:	4.33% to 5.38%		
MATURITY DATE:	August 1, 2027		
INSURANCE:	Noninsured		
CALL PROVISIONS:	None		
Fiscal Year Ending June 30,	Principal	Interest	Total
2018	\$ -	\$ 227,297	\$ 227,297
2019	716,000	347,113	1,063,113
2020	716,000	313,139	1,029,139
2021	716,000	277,947	993,947
2022	716,000	242,111	958,111
2023	716,000	205,667	921,667
2024	716,000	168,721	884,721
2025	175,000	31,523	206,523
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
OUTSTANDING AT 7/1/2017	\$ 4,471,000	\$ 1,813,518	\$ 6,284,518
PAID DURING FISCAL YEAR	-	227,297	227,297
OUTSTANDING AT 3/31/18	\$ 4,471,000	\$ 1,586,221	\$ 6,057,221

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
PURPOSE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032

OUTSTANDING AT 7/1/2017
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/18

Garfield II Project Note 1		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
New Money		
\$6,522,000		
June 12, 2008		
Annual: August		
Semi Annual: August/February		
4.33% to 5.30%		
August 1, 2025		
Noninsured		
None		
Principal	Interest	Total
\$ -	\$ 281,205	\$ 281,205
440,000	271,041	711,041
480,000	249,189	729,189
520,000	224,605	744,605
620,000	196,054	816,054
720,000	161,931	881,931
780,000	123,222	903,222
950,000	78,044	1,028,044
1,002,000	26,553	1,028,553
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 5,512,000	\$ 1,611,844	\$ 7,123,844
-	281,205	281,205
\$ 5,512,000	\$ 1,330,639	\$ 6,842,639

Garfield II Project Note 2		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
New Money		
\$2,058,000		
September 14, 2006		
Annual: August		
Semi Annual: August/February		
5.09% to 5.77%		
August 1, 2026		
Noninsured		
None		
Principal	Interest	Total
\$ -	\$ 99,484	\$ 99,484
100,000	96,794	196,794
110,000	91,106	201,106
120,000	84,803	204,803
130,000	77,876	207,876
140,000	70,322	210,322
150,000	62,143	212,143
240,000	51,058	291,058
320,000	35,034	355,034
448,000	12,925	460,925
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 1,758,000	\$ 681,542	\$ 2,439,542
-	99,484	99,484
\$ 1,758,000	\$ 582,059	\$ 2,340,059

Garfield II Project Note 3		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
New Money		
\$1,393,000		
May 28, 2015 (Refunding)		
Annual: August		
Semi Annual: August/February		
.28% to 3.35%		
August 1, 2029		
Noninsured		
None		
Principal	Interest	Total
\$ -	\$ 29,998	\$ 29,998
90,000	29,400	119,400
90,000	27,955	117,955
95,000	26,169	121,169
95,000	24,112	119,112
100,000	21,771	121,771
100,000	19,146	119,146
100,000	16,321	116,321
100,000	13,421	113,421
100,000	10,396	110,396
100,000	7,271	107,271
100,000	4,071	104,071
73,000	1,223	74,223
-	-	-
-	-	-
\$ 1,143,000	\$ 231,254	\$ 1,374,254
-	29,998	29,998
\$ 1,143,000	\$ 201,256	\$ 1,344,256

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
PURPOSE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032

Garfield II Project Note 4			
HUD 108 Note			
Section 108 Loan Guaranty			
Block Grant Funds			
New Money			
\$6,697,000			
May 28, 2015 (Refunding)			
Annual: August			
Semi Annual: August/February			
.93% to 3.35%			
August 1, 2029			
Noninsured			
None			
Principal	Interest	Total	
\$ 160,000	198,349	\$ 358,349	
160,000	196,541	356,541	
184,000	193,747	377,747	
190,000	190,137	380,137	
200,000	185,906	385,906	
220,000	180,861	400,861	
230,000	174,946	404,946	
260,000	168,021	428,021	
400,000	158,416	558,416	
600,000	143,216	743,216	
900,000	119,741	1,019,741	
1,400,000	82,816	1,482,816	
1,793,000	30,033	1,823,033	
-	-	-	
-	-	-	
\$ 6,697,000	\$ 2,022,725	\$ 8,719,725	
160,000	198,349	358,349	
\$ 6,537,000	\$ 1,824,376	\$ 8,361,376	

Fort Shelby Project			
HUD 108 Note			
Section 108 Loan Guaranty			
Block Grant Funds			
New Money			
\$18,700,000			
June 12, 2008			
Annual: August			
Semi Annual: August/February			
4.33% to 5.34%			
August 1, 2026			
Noninsured			
None			
Principal	Interest	Total	
\$ -	\$ 702,725	\$ 702,725	
1,250,000	673,850	1,923,850	
1,250,000	614,538	1,864,538	
1,250,000	553,100	1,803,100	
1,500,000	484,225	1,984,225	
1,500,000	407,875	1,907,875	
1,500,000	330,475	1,830,475	
1,500,000	252,175	1,752,175	
2,000,000	159,800	2,159,800	
2,000,000	53,400	2,053,400	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
\$ 13,750,000	\$ 4,232,163	\$ 17,982,163	
-	702,725	702,725	
\$ 13,750,000	\$ 3,529,438	\$ 17,279,438	

Woodward Garden Project 1			
HUD 108 Note			
Section 108 Loan Guaranty			
Block Grant Funds			
New Money			
\$7,050,000			
June 12, 2008			
Annual: August			
Semi Annual: August/February			
4.48% to 5.05%			
August 1, 2021			
Noninsured			
None			
Principal	Interest	Total	
\$ -	\$ 188,720	\$ 188,720	
1,150,000	162,155	1,312,155	
1,200,000	106,370	1,306,370	
1,250,000	46,150	1,296,150	
300,000	7,575	307,575	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
\$ 3,900,000	\$ 510,970	\$ 4,410,970	
-	188,720	188,720	
\$ 3,900,000	\$ 322,250	\$ 4,222,250	

OUTSTANDING AT 7/1/2017
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/18

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
PURPOSE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2018
2019
2020
2021
2022
2023
2024
2025
2026
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2028
2029
2030
2031
2032

OUTSTANDING AT 7/1/2017
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/18

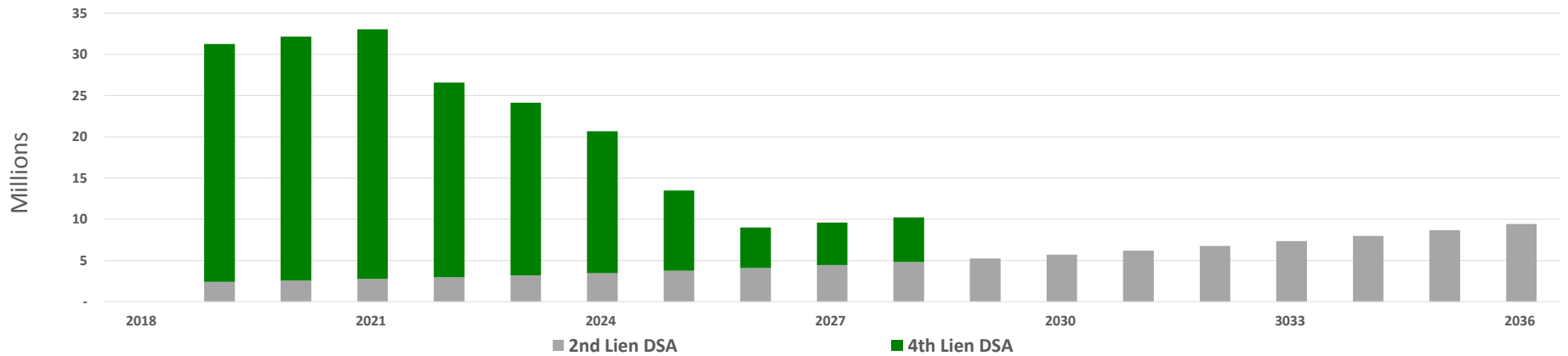
Woodward Garden Project 2		
HUD 108 Note		
Section 108 Loan Guaranty Block Grant Funds		
New Money		
\$6,197,000		
June 12, 2008		
Annual: August		
Semi Annual: August/February		
2.66% to 4.35%		
August 1, 2028		
Noninsured		
None		
Principal	Interest	Total
\$ -	\$ 253,347	\$ 253,347
106,000	251,694	357,694
120,000	248,060	368,060
148,000	243,542	391,542
170,000	237,833	407,833
200,000	230,833	430,833
300,000	221,108	521,108
400,000	207,153	607,153
650,000	185,670	835,670
1,100,000	149,093	1,249,093
1,360,000	96,834	1,456,834
1,557,000	33,865	1,590,865
-	-	-
-	-	-
-	-	-
\$ 6,111,000	\$ 2,359,028	\$ 8,470,028
-	253,347	253,347
\$ 6,111,000	\$ 2,105,681	\$ 8,216,681

Woodward Garden Project 3		
HUD 108 Note		
Section 108 Loan Guaranty Block Grant Funds		
New Money		
\$5,753,000		
May 28, 2015 (Refunding)		
Annual: August		
Semi Annual: August/February		
.83% to 3.55%		
August 1, 2031		
Noninsured		
None		
Principal	Interest	Total
\$ -	\$ 150,811	\$ 150,811
267,000	149,036	416,036
281,000	144,619	425,619
295,000	139,057	434,057
310,000	132,494	442,494
325,000	124,870	449,870
342,000	116,101	458,101
359,000	106,197	465,197
377,000	95,521	472,521
396,000	83,822	479,822
417,000	71,116	488,116
438,000	57,431	495,431
460,000	42,609	502,609
483,000	26,451	509,451
507,000	8,999	515,999
\$ 5,257,000	\$ 1,449,134	\$ 6,706,134
-	150,811	150,811
\$ 5,257,000	\$ 1,298,323	\$ 6,555,323

ALL		
Principal	Interest	Total
\$ 160,000	\$ 2,280,716	\$ 2,440,716
4,851,000	2,300,278	7,151,278
4,701,000	2,087,670	6,788,670
4,864,000	1,869,385	6,733,385
4,321,000	1,656,550	5,977,550
4,271,000	1,454,860	5,725,860
4,478,000	1,227,645	5,705,645
4,012,000	911,288	4,923,288
4,849,000	674,414	5,523,414
4,644,000	452,851	5,096,851
2,777,000	294,961	3,071,961
3,495,000	178,182	3,673,182
2,326,000	73,865	2,399,865
483,000	26,451	509,451
507,000	8,999	515,999
\$ 50,739,000	\$ 15,498,114	\$ 66,237,114
160,000	2,249,514	2,409,514
\$ 50,579,000	\$ 13,248,599	\$ 63,827,599

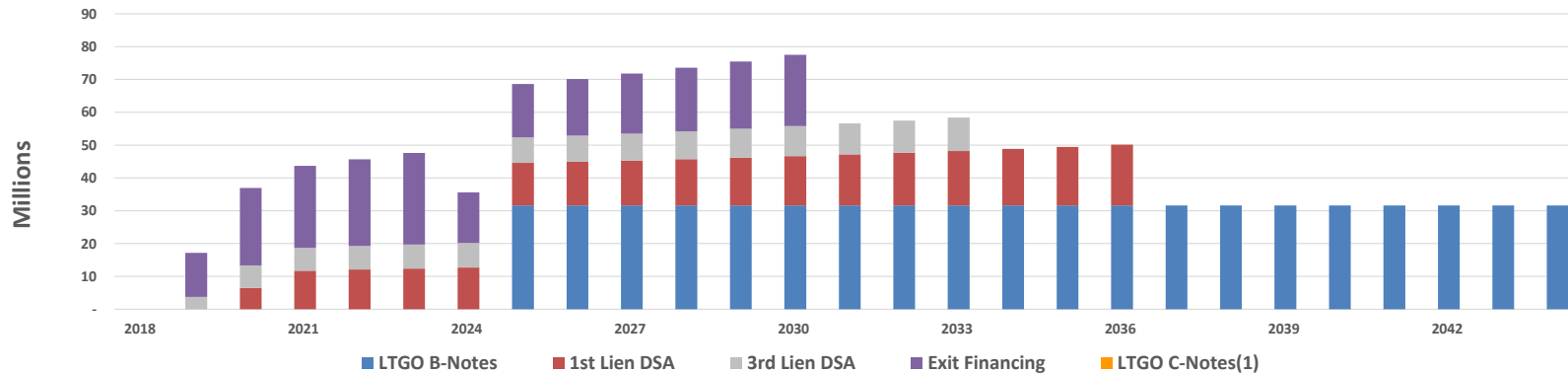
City of Detroit - UTGO Debt Service Requirements

Fiscal Year Ending June 30	2nd Lien <u>DSA</u>	4th Lien <u>DSA</u>	UTGO <u>Obligations</u>
2018	-	-	-
2019	2,395,000	28,870,000	31,265,000
2020	2,575,000	29,570,000	32,145,000
2021	2,765,000	30,270,000	33,035,000
2022	2,970,000	23,605,000	26,575,000
2023	3,195,000	20,930,000	24,125,000
2024	3,455,000	17,205,000	20,660,000
2025	3,755,000	9,720,000	13,475,000
2026	4,085,000	4,930,000	9,015,000
2027	4,440,000	5,150,000	9,590,000
2028	4,825,000	5,380,000	10,205,000
2029	5,250,000	-	5,250,000
2030	5,705,000	-	5,705,000
2031	6,205,000	-	6,205,000
3032	6,750,000	-	6,750,000
3033	7,335,000	-	7,335,000
2034	7,975,000	-	7,975,000
2035	8,675,000	-	8,675,000
2036	9,430,000	-	9,430,000
Total	\$ 91,785,000	\$ 175,630,000	\$ 267,415,000



City of Detroit - LTGO Debt Service Requirements

Fiscal Year Ending June 30	LTGO B-Notes	1st Lien DSA	3rd Lien DSA	Exit Financing	LTGO C-Notes(1)	LTGO Obligations
2018	-	-	-	-	-	-
2019	-	-	3,740,000	13,425,000	-	17,165,000
2020	-	6,480,000	6,870,000	23,605,000	-	36,955,000
2021	-	11,720,000	7,015,000	24,950,000	-	43,685,000
2022	-	12,130,000	7,160,000	26,390,000	-	45,680,000
2023	-	12,385,000	7,335,000	27,905,000	-	47,625,000
2024	-	12,675,000	7,535,000	15,375,000	-	35,585,000
2025	31,598,208	12,990,000	7,745,000	16,285,000	-	68,618,208
2026	31,598,208	13,330,000	7,975,000	17,245,000	-	70,148,208
2027	31,598,208	13,690,000	8,215,000	18,265,000	-	71,768,208
2028	31,598,208	14,100,000	8,495,000	19,350,000	-	73,543,208
2029	31,598,208	14,565,000	8,810,000	20,495,000	-	75,468,208
2030	31,598,208	15,050,000	9,130,000	21,710,000	-	77,488,208
2031	31,598,208	15,550,000	9,470,000	-	-	56,618,208
2032	31,598,208	16,065,000	9,815,000	-	-	57,478,208
2033	31,598,208	16,625,000	10,175,000	-	-	58,398,208
2034	31,598,208	17,235,000	-	-	-	48,833,208
2035	31,598,208	17,860,000	-	-	-	49,458,208
2036	31,598,208	18,515,000	-	-	-	50,113,208
2037	31,598,208	-	-	-	-	31,598,208
2038	31,598,208	-	-	-	-	31,598,208
2039	31,598,208	-	-	-	-	31,598,208
2040	31,598,208	-	-	-	-	31,598,208
2041	31,598,208	-	-	-	-	31,598,208
2042	31,598,208	-	-	-	-	31,598,208
2043	31,598,208	-	-	-	-	31,598,208
2044	31,598,193	-	-	-	-	31,598,193
Total	\$ 631,964,145	\$ 240,965,000	\$ 119,485,000	\$ 245,000,000	\$ -	\$ 1,237,414,145



¹LTGO C-Note principal of \$15,000,000 and accrued interest of \$397,916.67 was sent to the Trustee on January 11, 2018 to prepay the C-Note as a result of the sale of the Hudson-Premier garage as required under the Plan of Adjustment. In addition, principle of \$52,324,844 and accrued interest of \$2,057,365 was sent to Trustee on March 14, 2018 to fully redeem the remaining outstanding balance.

City of Detroit

Pension Payment Report for the Quarter ended March 31, 2018

YTD Payments to Plan/Fund	YTD Payments by Source							Total
	City of Detroit	Detroit Water and Sewerage Department	Great Lakes Water Authority	Detroit Public Library	UTGO Stub	COBO Authority	Detroit Institute of Arts and Foundations	
PFRS Hybrid Plan (Component I) ¹	\$ 10,143,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,143,969
PFRS Legacy Plan (Component II) ²	-	-	-	-	-	-	-	-
PFRS Income Stabilization Fund	-	-	-	-	14,775	-	-	14,775
GRS Hybrid Plan (Component I) ¹	7,102,867	1,019,759	-	452,400	-	13,214	-	8,588,239
GRS Legacy Plan (Component II) ²	-	-	-	-	104,888	-	-	104,888
GRS Income Stabilization Fund	-	-	-	-	44,247	-	-	44,247
RPF (IRC Section 115 Trust) ³	105,270,277	-	-	-	-	-	-	105,270,277
Total	\$ 122,517,113	\$ 1,019,759	\$ -	\$ 452,400	\$ 163,910	\$ -	\$ -	\$ 124,166,395

Acronyms:

PFRS: Police and Fire Retirement System
 GRS: General Retirement System
 RPF: Retiree Protection Fund

Notes:

1. Hybrid Plan payments reflect amounts invoiced as of 3/31/2018. Payments are made within 30 days of invoice.
2. Legacy Plan payments are due by 6/30/2018.
3. Payment to Retiree Protection Fund includes appropriations from FY16, FY17, and FY18 plus interest earnings.