

Financial Institution Services Division
301 E. 4th Street
South 25th Floor
Cincinnati, Ohio 45202

877-429-3826
Fax 800-838-4013



August 8, 2024

CA Wang Lin, LLC

** via e-mail only **

RE:	Claim Number:	xxxx
	Insured:	xxx
	Mortgagee:	N/A
	Policy Number:	xxxxx
	Loss Location:	258 Eliot St, Detroit, MI 48201
	Date of Loss:	June 14, 2024
	Amount of Insurance:	\$382,500.00
	Deductible:	xxxxx
	Damage:	RCV: \$128,812.46
		ACV: \$108,975.45
	Non-Recoverable	
	Depreciation:	<\$19,837.01>
	Mitigation:	\$5,053.10
	Fire Escrow:	\$15,009.00
	Payment:	\$94,019.55

Dear Mr. Hutchinson:

Great American E&S Insurance Company (“Great American”) insures CA Wang Lin, LLC, under Policy xxxxxx. The Notice of Insurance on the above referenced loss location was issued effective June 1, 2024, until June 1, 2025. Our office received notice of the above referenced claim on June 21, 2024. The loss notice reported: *fire on third floor. loss of 1100 ft. plus water damage to 1st and 2nd floors. appears to be electrical fire from a device a tenant had plugged in.*

Steve Rickard with Cross Country Adjusting completed an inspection on June 29, 2024. Mr. Rickard confirmed damage from a fire that originated in the third-floor kitchen/living room. Attached is a copy of Mr. Rickard’s estimate and photos.

The Replacement Cost Value of the covered damage to the dwelling outlined in the estimate totals \$128,812.46. The Actual Cash Value of the covered damage totals \$108,975.45.

Please note the ***BUILDING AND PERSONAL PROPERTY COVERAGE FORM (CP 99 00 01 23)*** portion of your policy, which states, in whole or in part, as follows:

D. Deductible

In any one occurrence of loss or damage (hereinafter referred to as loss), the Deductible will be applied to each individual “described premises”. We will first reduce the amount