### Detroit Land Bank Authority



DETROIT LAND BANK

**Building Detroit.org** 



#### About the Detroit Land Bank Authority

**The Detroit Land Bank Authority (DLBA)** is the largest land bank in the country and plays a critical role in stabilizing neighborhoods, returning vacant properties to productive use, and expanding access to attainable homeownership across the city of Detroit.

The DLBA manages a portfolio of publicly owned properties, including vacant lots, residential structures, and other structures that have gone into foreclosure. Through a variety of sale programs like **Auction**, **Own It Now**, and **Rehabbed & Ready,** the DLBA empowers residents and community stakeholders to invest in Detroit neighborhoods.

The DLBA works to support Detroit's broader revitalization efforts by:

- Creating pathways to homeownership for Detroiters
- Reducing vacancy and blight
- Partnering with communities to ensure thoughtful and inclusive land use

# E FACTS







22,666 Auction/ OIN Closings 116
Rehabbed & Ready Sold
Properties

30,321 Total Vacant Lots Sold

12,551
Compliance

Compliance
Achieved on All
Programs

4,527
TOTAL STRUCTURES including Residential, Non-Residential & Accessory

59,039

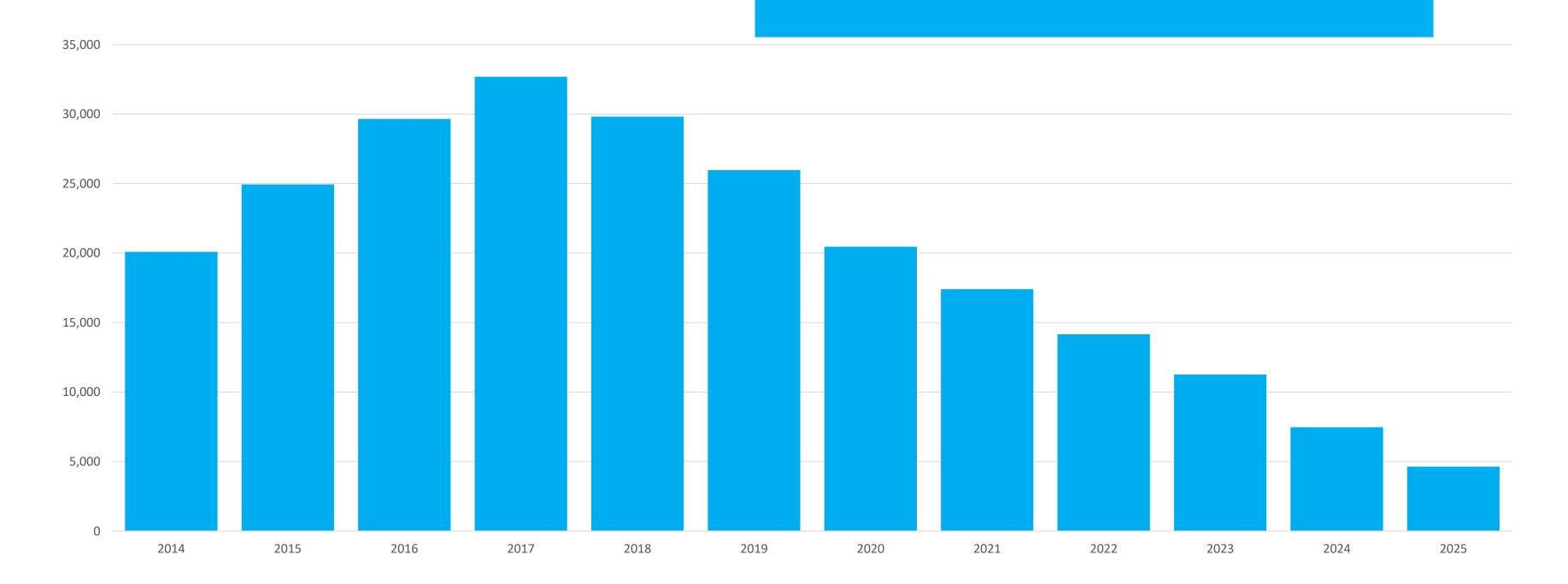
TOTAL VACANT LAND including Side Lots, Neighborhood Lots & Oversized Lots

#### **Our Impact:**

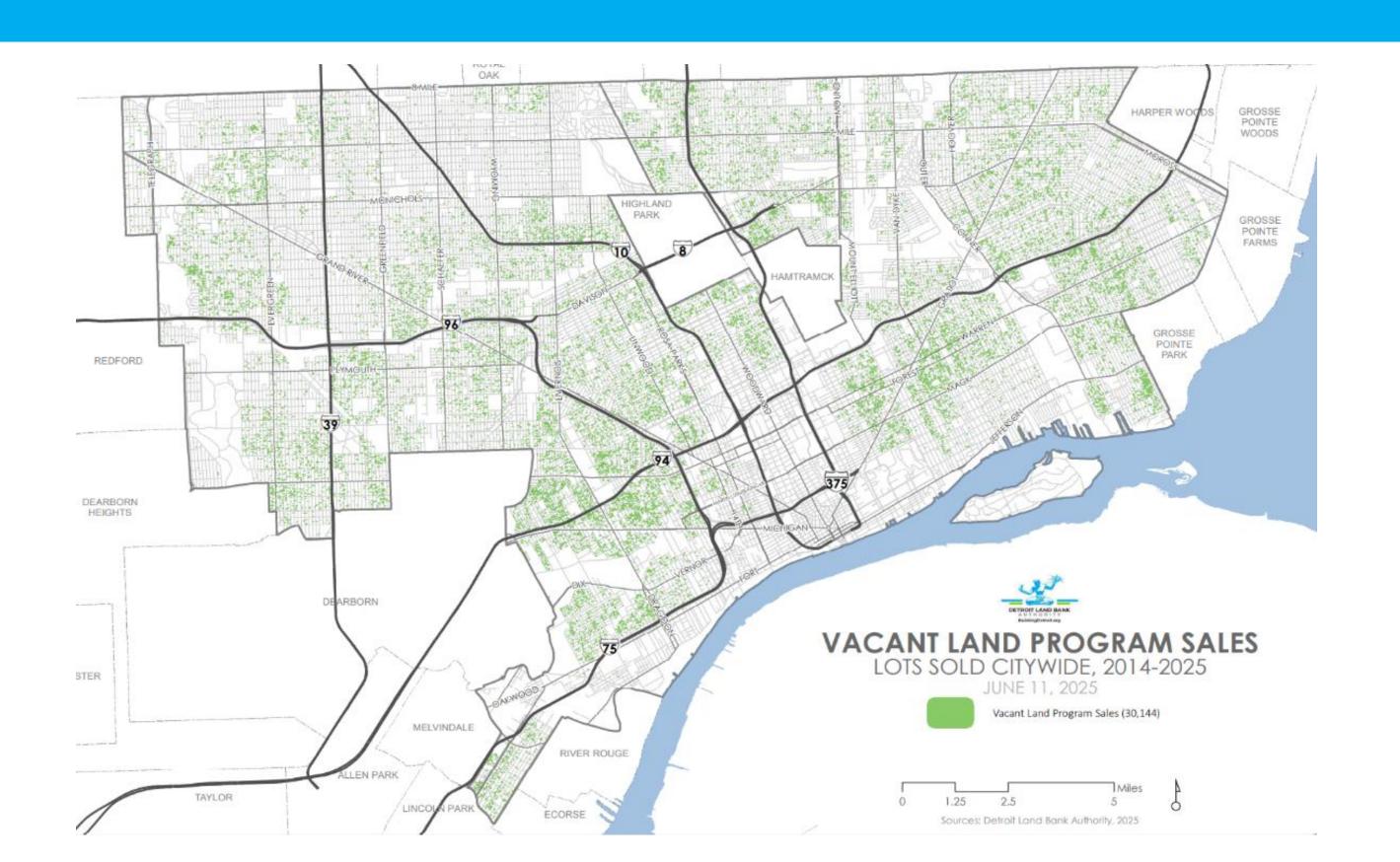
- 50,000+ closings since 2014
- 12,000+ homes rehabbed and returned to productive use across Detroit
- 6,000+ Detroit residents have become homeowners through DLBA programs
- 30,000+ vacant lots sold to Detroiters and transformed
- Collectively, the land bank and the city demolition program have touched 1 in 5 homes across Detroit
- In 2024 alone, 82% of DLBA buyers were Detroit residents community members investing in their own neighborhoods!

## Inventory: Structures

Beginning in 2014, the City of
Detroit transferred approximately 45,000 vacant
parcels to the DLBA, bringing its total inventory to
over 115,000 properties. Today, it has around
4,500 residential properties and 60,000 vacant
lots."



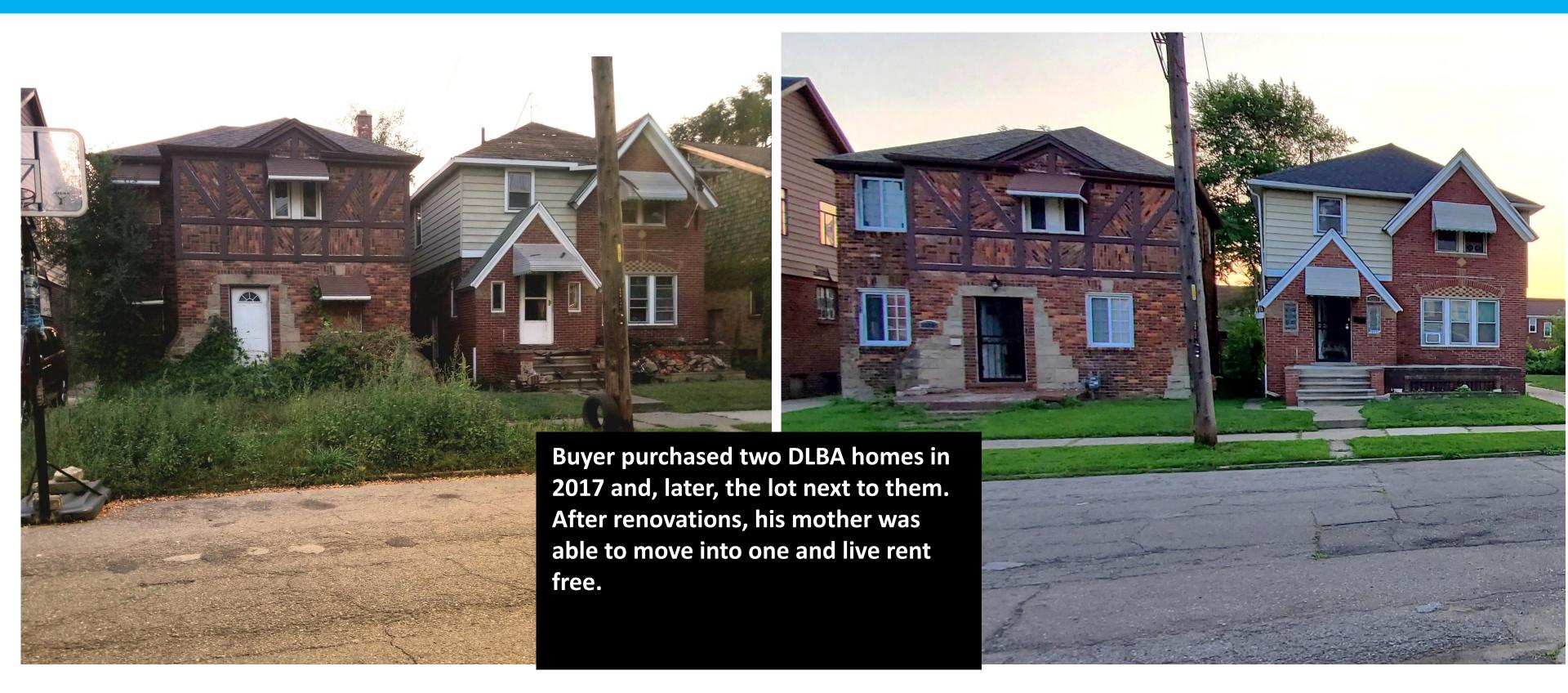
#### Vacant Lot Sales Citywide



#### Key DLBA Programs at a Glance

Program	Purpose
Auction	Online bidding platform to sell vacant residential structures
Own It Now	Online Platform vacant structure is sold to bidder submitting the Highest and Best Offer.
Side/Neighborhood Lot Program	Enables Detroit homeowners to purchase vacant lots adjacent to their home Or within 500 ft of their home for beautification, community gathering space, gardens, private yard expansions etc.
Rehabbed & Ready	Fully renovated DLBA homes sold as move-in ready properties on the MLS.
Buy Back Program	Offers eligible former owners or tenants the chance to regain ownership and stay in their homes.

## Revitalizing Detroit One Property at a Time



## Vacant to Vibrant – Lot Beautification



#### Real Impact For Detroiters



Sold for \$2,000 in 2020



Sold for \$2,500 in 2020



Sold for \$2,050 in 2018



Current FMV: \$169,000



Current FMV: \$247,000



Current FMV: \$252,042