

City of Detroit

CITY COUNCIL

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City Clerk

Committee of the Whole Room • 1340 Coleman A. Young Municipal Center • (313) 224-3443 • Detroit, MI 48226

THIS MEETING WILL BE A VIRTUAL COMMITTEE MEETING

To attend by phone only, call one of these numbers: +1 929 436 2866, +1 312 626 6799, +1 669 900 6833, +1 253 215 8782, +1 301 715 8592, +1 346 248 7799
Enter Meeting ID: 330332554

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BUDGET, FINANCE AND AUDIT STANDING COMMITTEE

COUNCIL MEMBER JANEÉ AYERS, CHAIRPERSON
COUNCIL MEMBER ANDRÉ SPIVEY, VICE CHAIRPERSON
COUNCIL PRESIDENT PRO-TEM MARY SHEFFIELD, MEMBER
COUNCIL PRESIDENT BRENDA JONES, (EX-OFFICIO)

Mrs. Millicent G. Winfrey
Asst. City Council Committee Clerk

WEDNESDAY, JUNE 30, 2021

1:00 P.M.

- A. ROLL CALL**
- B. CHAIR REMARKS**
- C. APPROVAL OF MINUTES**
- D. PUBLIC COMMENT**

UNFINISHED BUSINESS

1. Status of **Legislative Policy Division** submitting report relative to 2020 Comprehensive Annual Financial Report (CAFR) for the City of Detroit. (**The Legislative Policy Division**

(LPD) in this memorandum provides the City Council a report on the Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2020 (2020 CAFR). A copy of the 2020 CAFR has been presented to members of the Budget, Finance and Audit Committee for review.) (BROUGHT BACK AS DIRECTED ON 6-23-21)

2. Status of **Legislative Policy Division** submitting report relative to Benchmark Comparison of the City of Detroit's 2020 Comprehensive Annual Financial Report (CAFR) With Other Cities. **(The Legislative Policy Division (LPD) compared the City's fiscal year 2020 Government Wide Statement on Net Position (i.e., balance sheet) and Statement of Activities for Governmental Activities (i.e., income statement) with other cities including: Lansing, Michigan; Memphis, Tennessee; Louisville, Kentucky; Grand Rapids, Michigan; Flint, Michigan; Baltimore, Maryland; Boston, Massachusetts; Portland, Oregon; Oklahoma City, Oklahoma; and Kansas City, Missouri. Most of the cities chosen were comparable in size to Detroit. Grand Rapids was chosen because it is Michigan's second largest city and in good financial condition. Lansing and Flint were chosen because they have similar challenges as Detroit. We also chose a mix of cities that were either in good or poor fiscal health for comparative purposes.) (BROUGHT BACK AS DIRECTED ON 6-23-21)**
3. Status of **Council Member Scott Benson** submitting memorandum relative to The Human Resources Department Budget Questions. **(BROUGHT BACK AS DIRECTED ON 5-12-21)**

NEW BUSINESS

MISCELLANEOUS

4. **Council Member Raquel Castañeda-López** submitting memorandum relative to Proposed Changes to the American Rescue Plan Budget Amendment Resolution. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 6-30-21)**
5. **Council Member Raquel Castañeda-López** submitting memorandum relative to American Rescue Plan Act Budget Amendment – Request for Information. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 6-30-21)**
6. **Council President Pro Tem Mary Sheffield** submitting memorandum relative to Proposed Changes to the ARPA Budget Amendments submitted to City Council. **(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 6-30-21)**