

September 2026

REVENUE ESTIMATING CONFERENCE

Proposed Revenue Estimates for Fiscal Years 2027 through 2031

September 11, 2026

[Detroitmi.gov/Treasury](https://detroitmi.gov/Treasury)

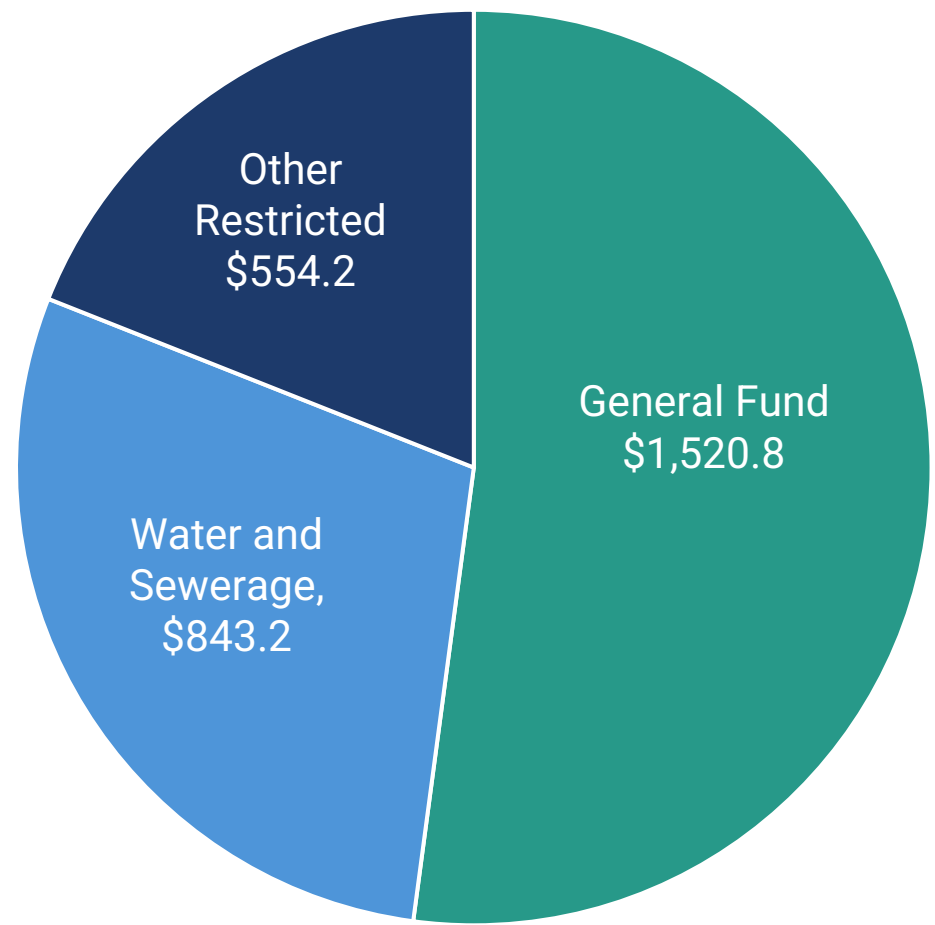


Overview

- Section 117.4t(1)(d) of the Home Rule City Act, as amended by PA 182 of 2014, states the City of Detroit shall hold independent revenue estimating conferences in September and February each year to establish its official economic forecast and forecast of anticipated City revenues
- Revenue estimates must be approved by consensus among the voting conference principals:
 - **Tanya Stoudemire:** Chief Financial Officer, City of Detroit
 - **Eric Bussis:** Chief Economist and Director, Office of Revenue and Tax Analysis, Michigan Department of Treasury (State Treasurer's designee)
 - **George A. Fulton, PhD:** Director Emeritus, Research Professor Emeritus, Research Seminar In Quantitative Economics (RSQE), Department of Economics, University of Michigan
- The estimates include the current fiscal year (FY 2027) and the next four years (FY 2028-FY 2031).
- The revenue estimates approved today begin the budget development process for FY 2028.

FY 2028 Revenue Summary, All Funds

\$ in millions



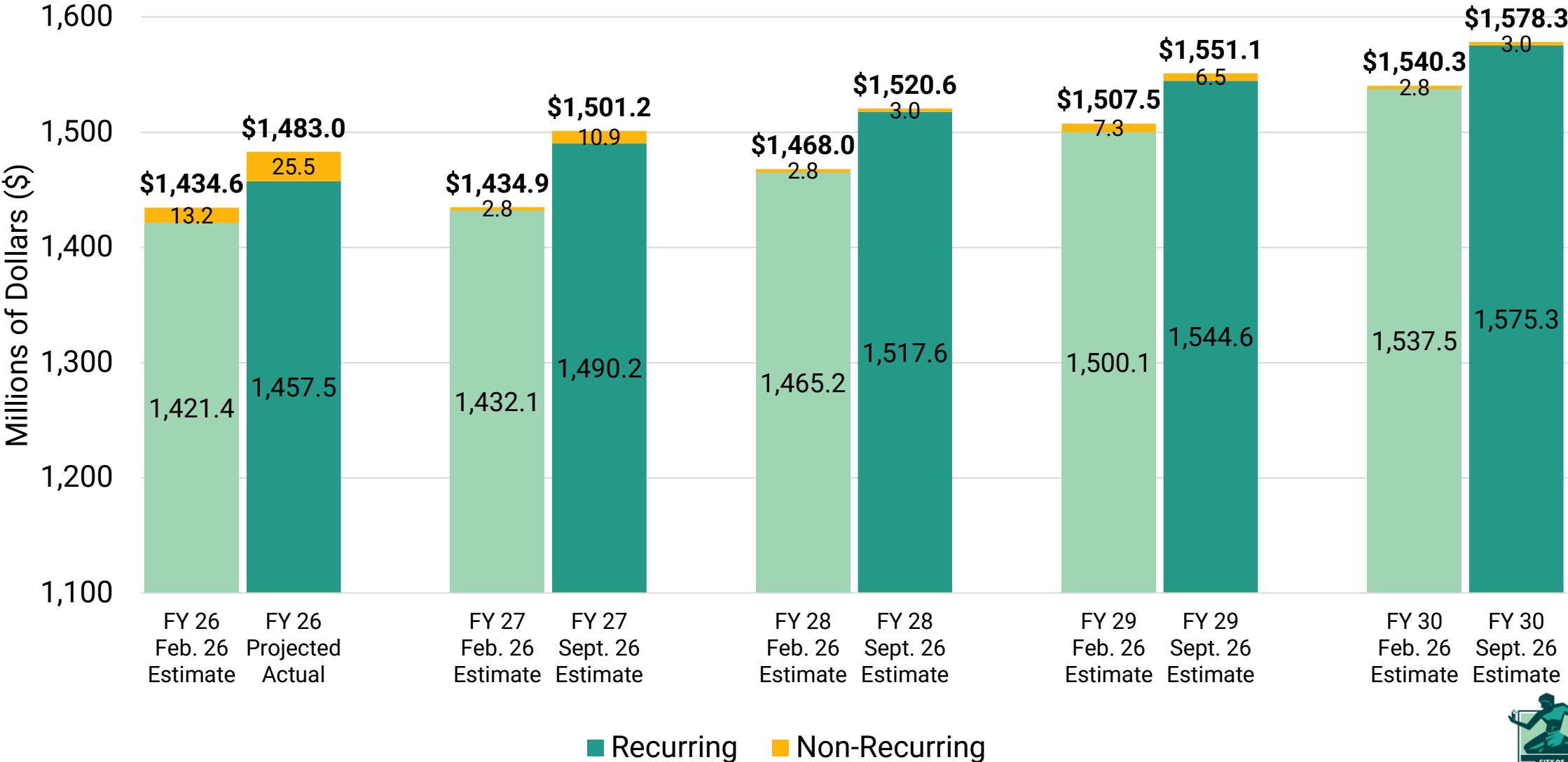
Total: \$2.918 Billion



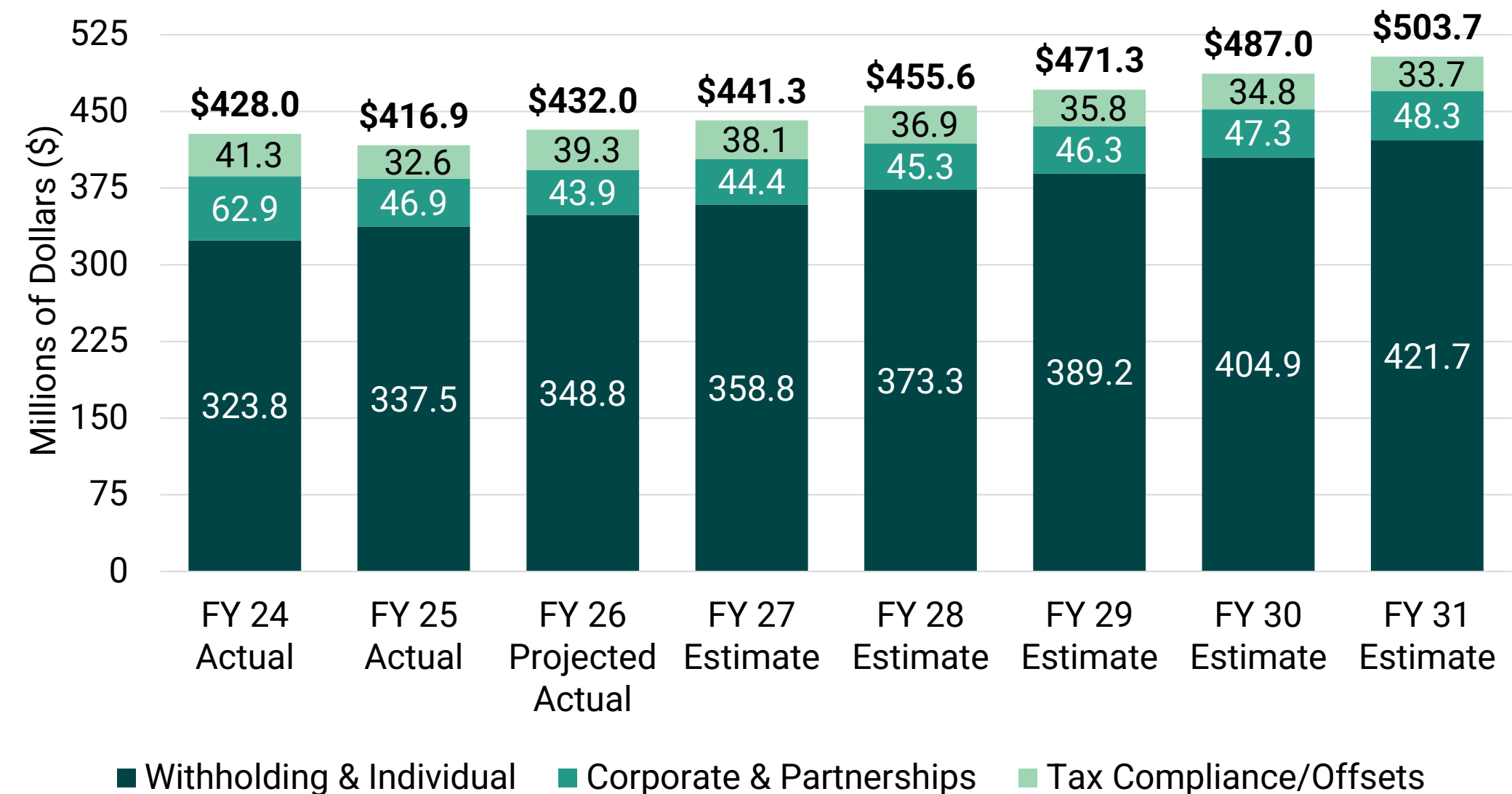
What has changed since February?

- Higher wage forecast for payroll and resident jobs in the city
- Flatter or declining employment across the state tapering forecast outlook
- Increased internet gaming activity across all casinos
- Heightened level of macroeconomic uncertainty due to trade regulations
- Core CPI inflation has been cooling and has fallen in the range of 2.5%-2.8% so far this calendar year

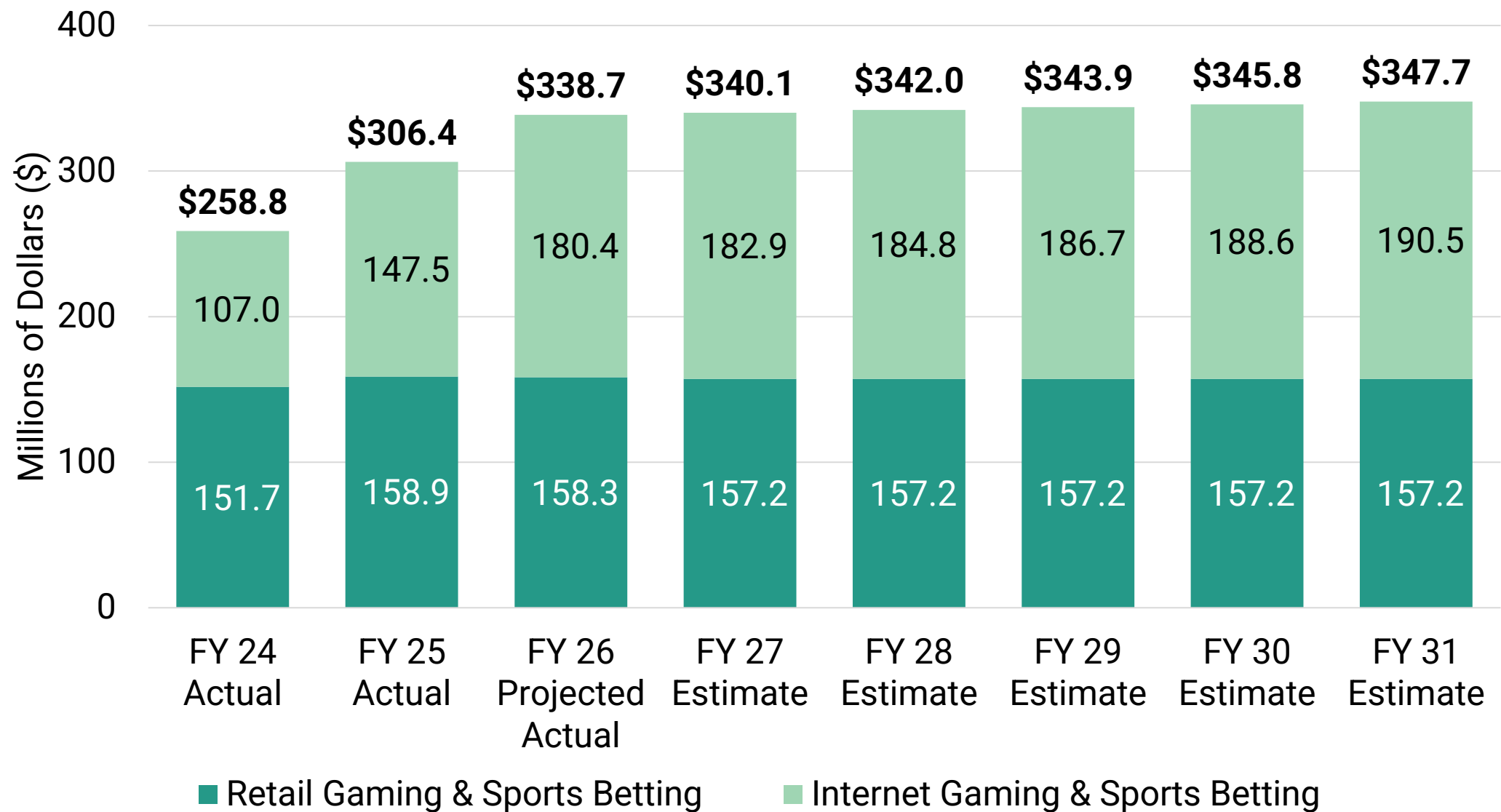
General Fund Revenue Comparison to February 2026 Conference



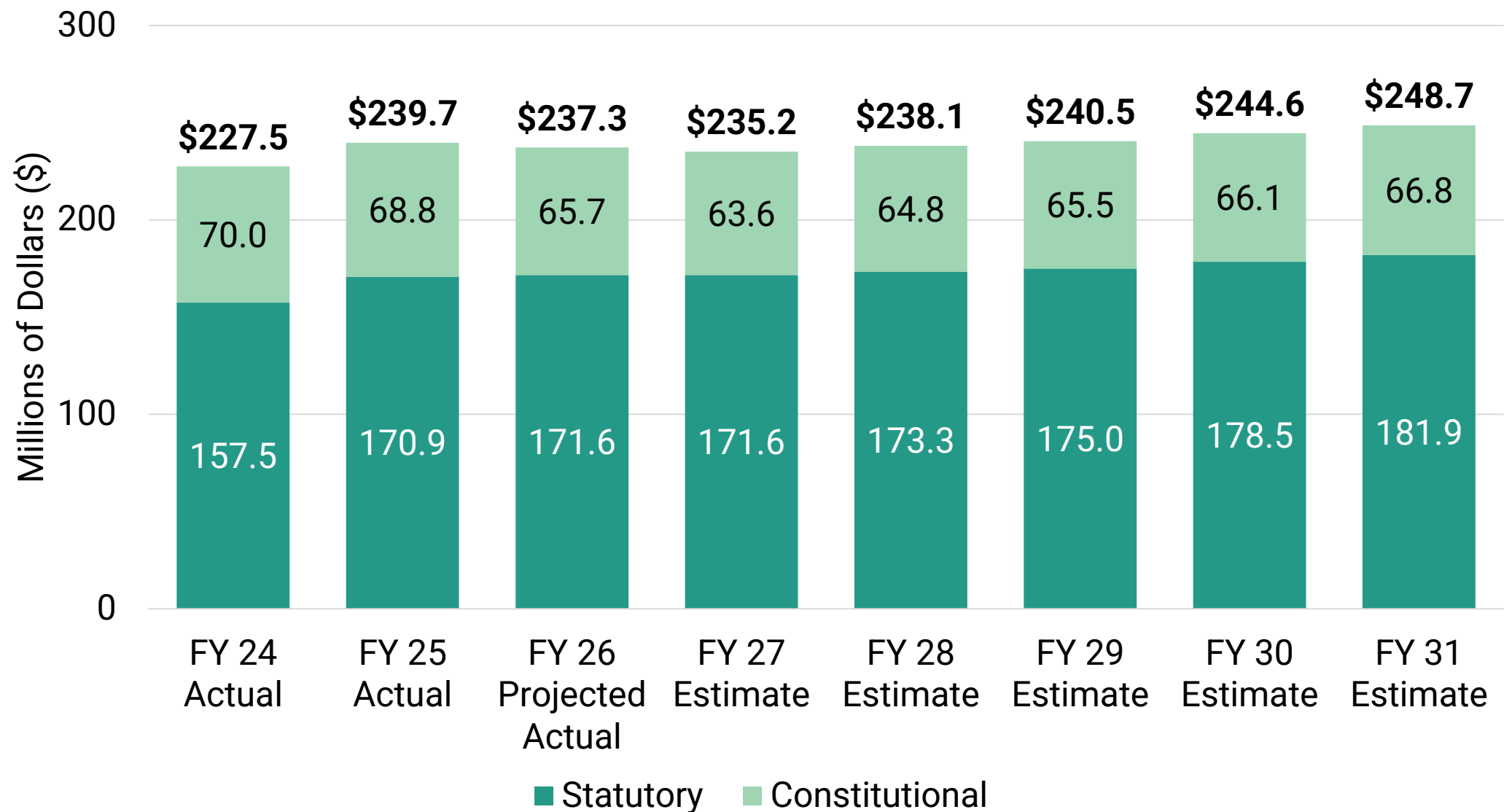
Recurring Income Tax



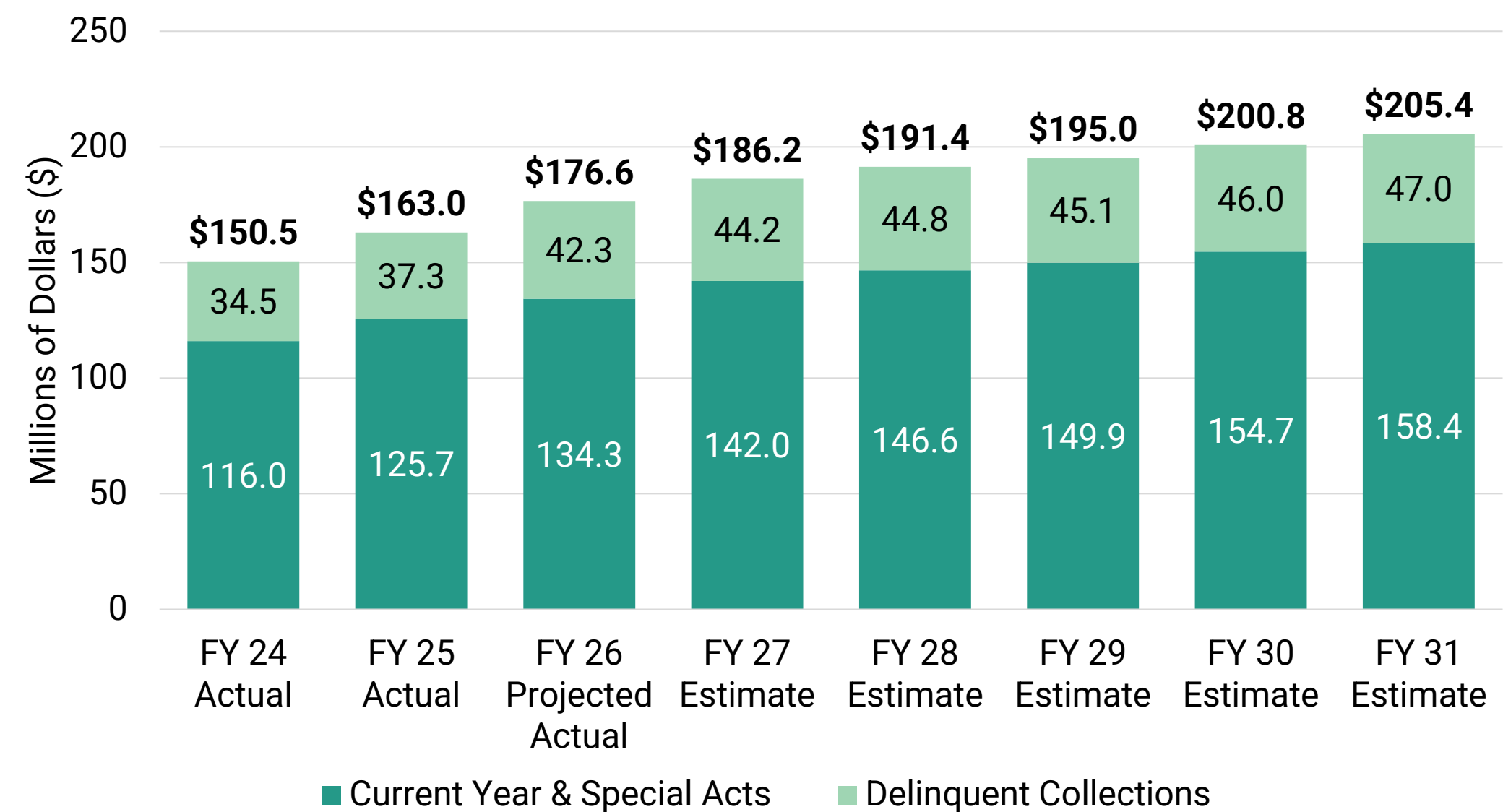
Recurring Wagering Tax



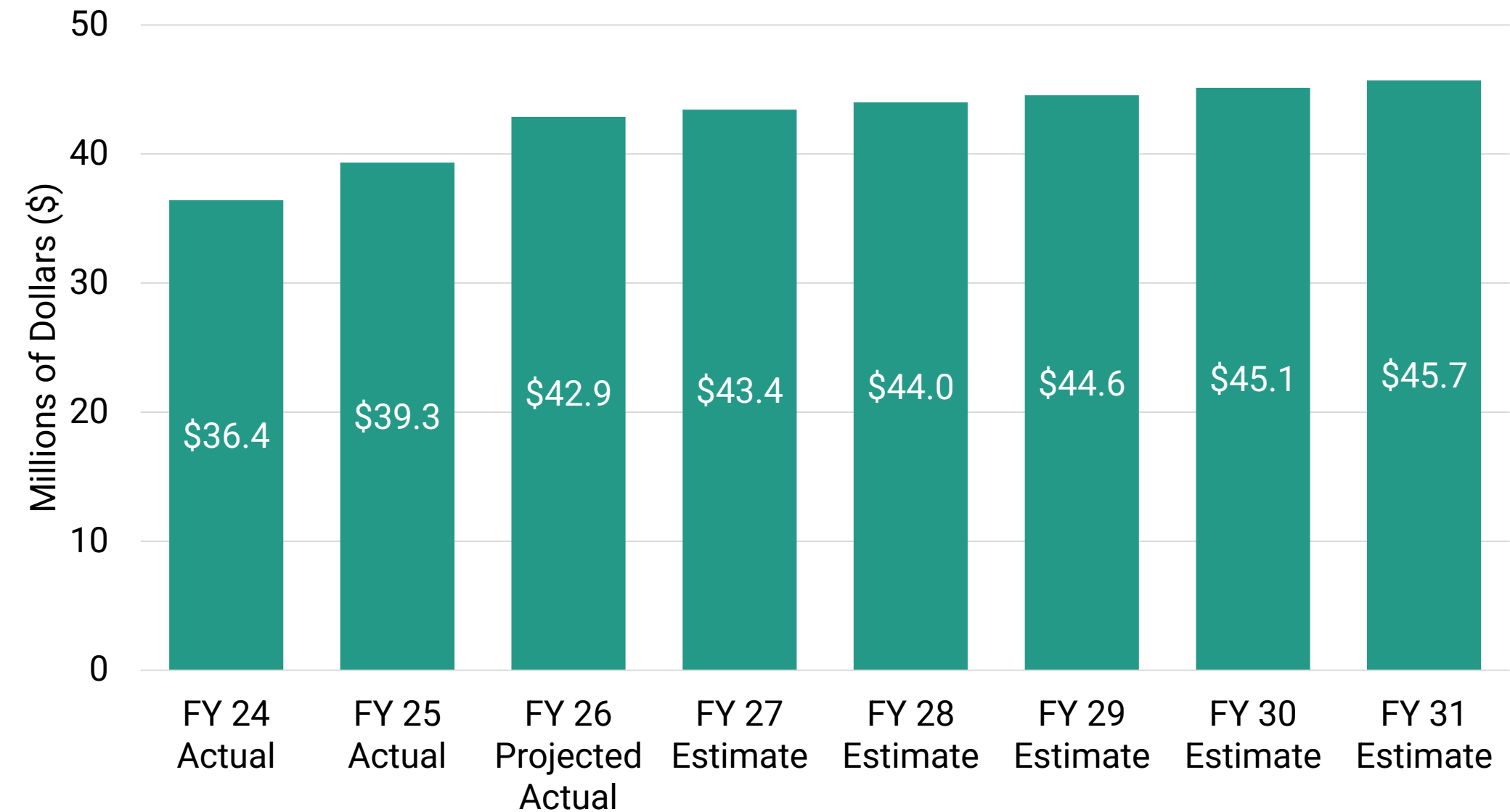
Recurring State Revenue Sharing



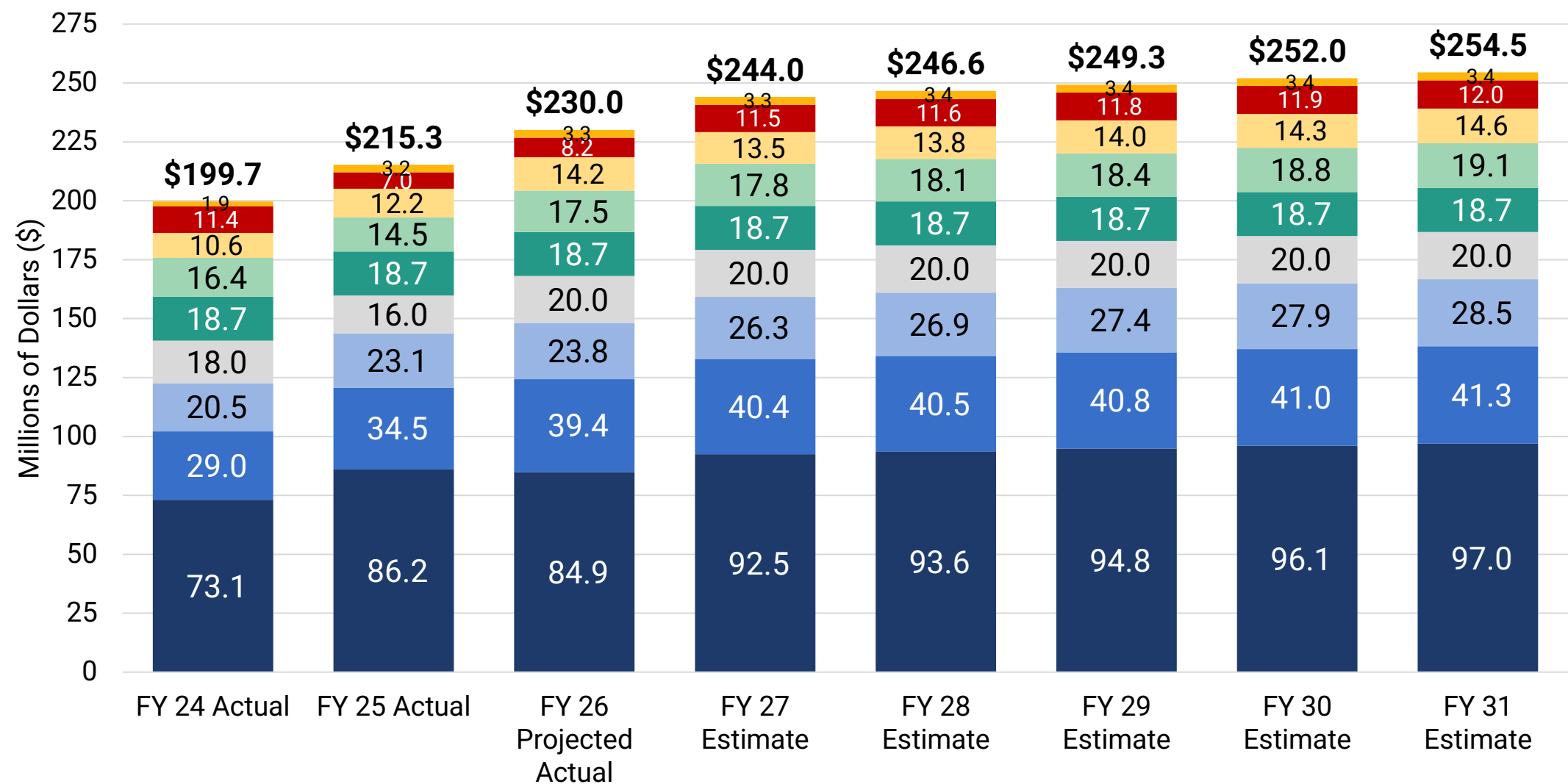
Recurring Property Tax



Recurring Utility Users Tax



Recurring Other General Fund Revenues



- All Other General Fund Revenue

■ Casino Municipal Service Fees

■ Emergency Medical Services Fees

■ Earnings on Investments

■ Grand Bargain Pension Contributions

■ Licenses, Permits, & Inspection Charges

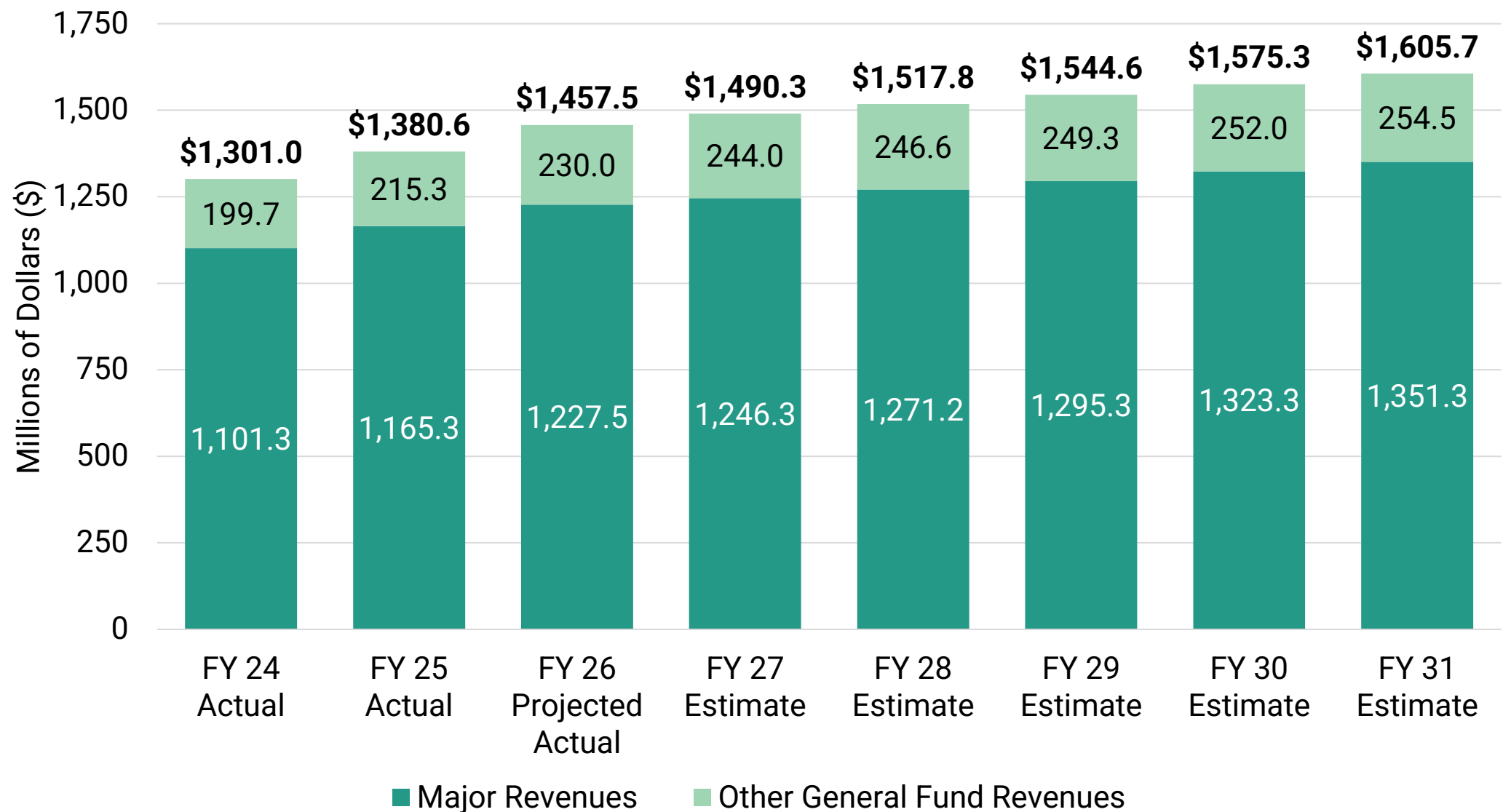
■ Parking Fees and Fines

■ State-Shared Marijuana Tax

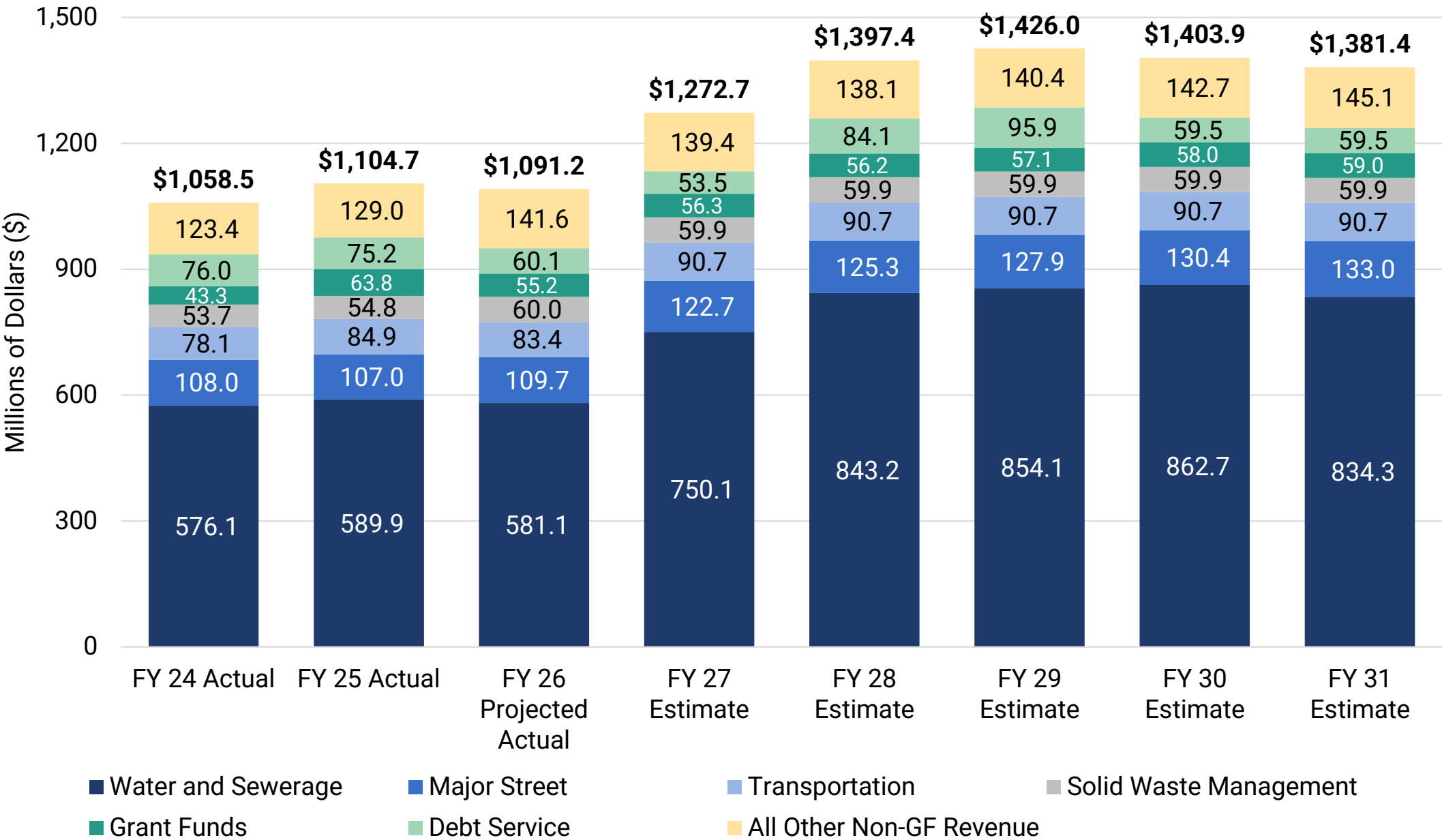
■ Court Fees and Fines



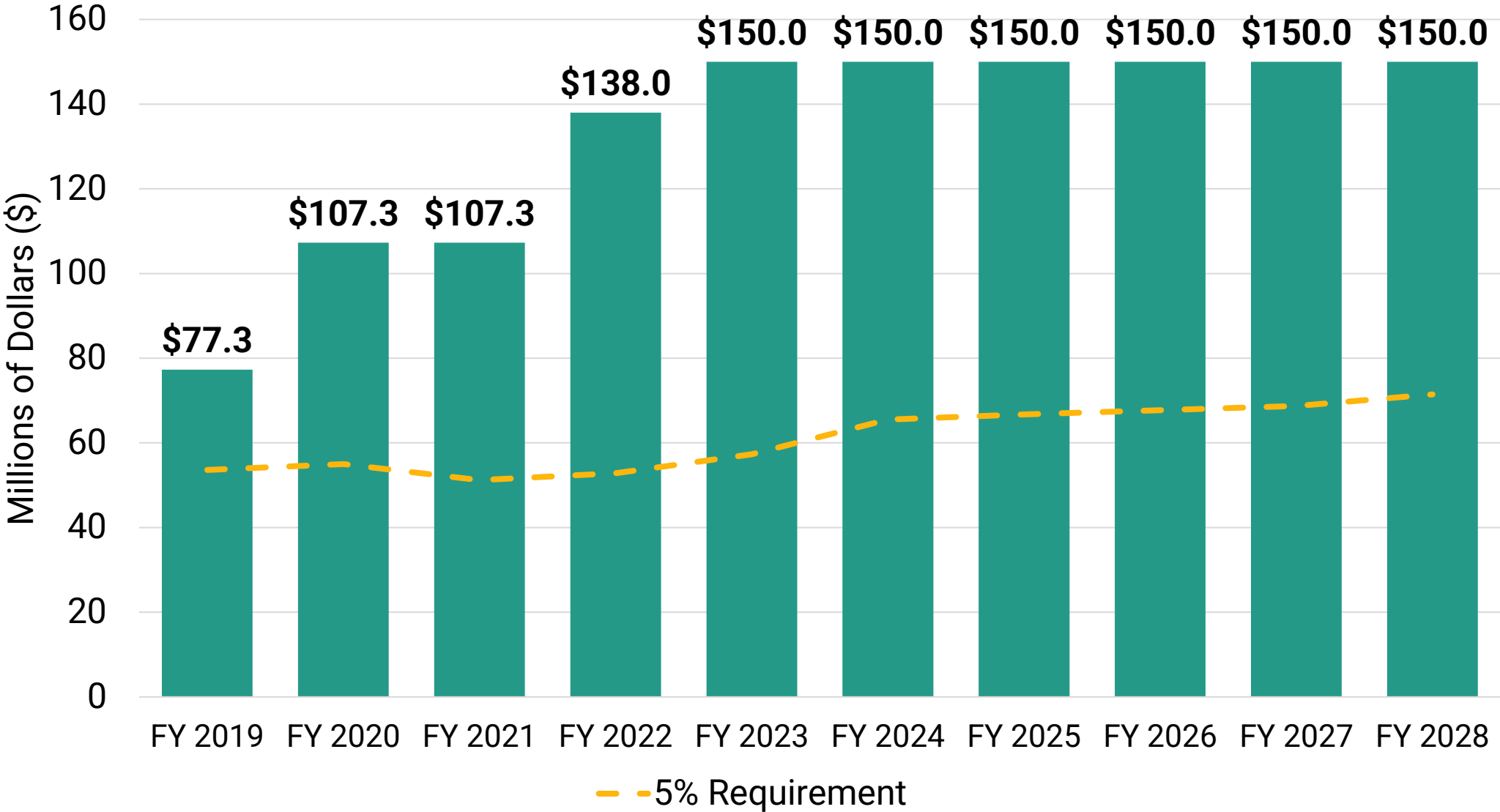
Recurring General Fund Revenue



Recurring Enterprise and Special Revenue Funds



Budget Reserve (“Rainy Day Fund”)



Forecast Risks and Upside Potential

Downside risks

- Uncertain affects to employment and personal income from federal trade and fiscal policy
- Lower state revenue sharing from reduction in state sales tax collections or state budget restrictions
- Energy prices decline as global geopolitical tensions ease

Upside potential

- Continued growth at the casinos; the most recent data shows optimistic activity
- Increased value of residential and commercial properties in the city
- More positive outlook for employment growth
- State sales tax beats expectations



RISE
HIGHER
MAYOR MARY SHEFFIELD

THANK YOU

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Revenue & Economic Reports