



# **FY2025-26 Financial Report**

*Office of the Chief Financial Officer*

**For the 9 Months ended March 31, 2026**

**Submitted on May 13, 2026**

Topic	Page(s)
Executive Summary	3
Budget vs. Actual	4
Annualized Budget vs. Projections	5
Amended Budget Reconciliation	6
Employee Count Monitoring	7
Income Tax	8
Cash	9-10
Accounts Payable	11
Property Tax Collection Rate Analysis	12
Investment Portfolio Summary	13
Pension Payments	14
Debt Service	15
Appendix: Debt Details	1A-17A

The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- On April 30<sup>th</sup>, the Office of Budget transmitted the City's Approved FY 2026-2027 Budget and Four-Year Financial Plan to the Financial Review Commission. The Approved FY 2027-2030 Four-Year Financial Plan is available [online](#).

Budget vs. Actual

<i>\$ in millions</i>	March 2026				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE		BUDGET	ACTUAL	VARIANCE	
	A	B	(\$) C = B-A	% D = (C/A)	E	F	(\$) G = F-E	% H = (G/E)
<b>REVENUE:</b>								
Municipal Income Tax	\$ 49.8	\$ 45.0	\$ (4.8)	(9.6%)	\$ 329.1	\$ 315.4	\$ (13.7)	(4.2%)
Property Taxes	0.5	1.0	0.5	100.0%	122.3	127.2	4.9	4.0%
Wagering Taxes	25.9	26.4	0.5	1.9%	207.7	242.0	34.3	16.5%
Utility Users' Tax	5.3	6.4	1.1	20.8%	24.0	28.9	4.9	20.4%
State Revenue Sharing	-	-	-	-	124.4	121.3	(3.1)	(2.5%)
Other Revenues	29.3	30.9	1.6	5.5%	201.7	213.2	11.5	5.7%
<b>TOTAL (I)</b>	<b>\$ 110.8</b>	<b>\$ 109.7</b>	<b>\$ (1.1)</b>	<b>(1.0%)</b>	<b>\$ 1,009.2</b>	<b>\$ 1,048.0</b>	<b>\$ 38.8</b>	<b>3.8%</b>
<b>EXPENDITURES:</b>								
Salaries and Wages	\$ 49.3	\$ 49.7	\$ (0.4)	(0.8%)	\$ 463.2	\$ 457.7	\$ 5.5	1.2%
Employee Benefits	47.6	47.0	0.6	1.3%	244.4	243.0	1.4	0.6%
Professional and Contractual Services	10.8	9.8	1.0	9.3%	93.5	78.4	15.1	16.1%
Operating Supplies	4.5	2.4	2.1	46.7%	38.9	36.2	2.7	6.9%
Operating Services	3.9	5.4	(1.5)	(38.5%)	57.1	60.2	(3.1)	(5.4%)
Capital Equipment and Outlays	0.2	0.8	(0.6)	(300.0%)	2.7	4.3	(1.6)	(59.3%)
Debt Service	-	-	-	-	53.3	54.3	(1.0)	(1.9%)
Other Expenses	19.3	21.5	(2.2)	(11.4%)	160.7	160.6	0.1	0.1%
<b>TOTAL (J)</b>	<b>\$ 135.6</b>	<b>\$ 136.6</b>	<b>\$ (1.0)</b>	<b>(0.7%)</b>	<b>\$ 1,113.8</b>	<b>\$ 1,094.7</b>	<b>\$ 19.1</b>	<b>1.7%</b>
<b>SURPLUS/(DEFICIT) (K= I + J)</b>	<b>\$ (24.8)</b>	<b>\$ (26.9)</b>	<b>\$ (2.1)</b>	<b>8.5%</b>	<b>\$ (104.6)</b>	<b>\$ (46.7)</b>	<b>\$ 57.9</b>	<b>55.4%</b>

**Note:** Represents General Fund operating (Fund 1000) only.

**Revenues:** Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

- **Income Tax:** Budget spread timing on withholding/corporate.
- **Property Tax:** Budget assumed 3% growth; actual growth is 6%
- **Utility Users Tax:** Increase due to usage/weather conditions
- **Other Revenues:** Timing of reimbursements

**Expenditures:**

- **Salaries and Wages:** One-time lump sum payouts in March due to new collective bargaining agreements.
- **Professional and Contractual Services and Operating Services:** Timing of contracts and invoices versus budget spread.
- **Operating Supplies:** Timing of purchases versus budget.
- **Debt Service:** Budget adjustment pending for the Installment Purchase Agreement (IPA)



GENERAL FUND BUDGETARY COMPARISON

\$ in millions

	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$) C = B-A	% D= (C/A)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 470.5	\$ 413.6	\$ (56.9)	(12.1%)
Property Taxes	164.9	172.3	7.4	4.5%
Wagering Taxes	292.4	329.9	37.5	12.8%
Utility Users' Tax	37.1	41.0	3.9	10.5%
State Revenue Sharing	246.0	238.9	(7.1)	(2.9%)
Other Revenues	237.4	238.8	1.4	0.6%
Use of Retiree Protection Fund	72.4	72.4	-	-
<b>TOTAL (I)</b>	<b>\$ 1,520.7</b>	<b>\$ 1,506.9</b>	<b>\$ (13.8)</b>	<b>(0.9%)</b>
<b>EXPENDITURES:</b>				
Salaries and Wages	\$ 659.3	\$ 648.8	\$ 10.5	1.6%
Employee Benefits	340.3	337.1	3.2	0.9%
Professional and Contractual Services	153.0	152.9	0.1	0.1%
Operating Supplies	55.4	55.4	-	-
Operating Services	110.3	109.5	0.8	0.7%
Capital Equipment and Outlays	14.1	14.1	-	-
Debt Service	72.0	72.0	-	-
Other Expenses	209.3	207.9	1.4	0.7%
<b>TOTAL (J)</b>	<b>\$ 1,613.7</b>	<b>\$ 1,597.7</b>	<b>\$ 16.0</b>	<b>1.0%</b>
<b>REVENUES LESS EXPENDITURES (K= I + J)</b>	<b>\$ (93.0)</b>	<b>\$ (90.8)</b>	<b>\$ 2.2</b>	<b>2.4%</b>
Budgeted Use of Prior Year Surplus	67.0	67.0	-	-
Prior Year Continuing Appropriations	26.0	26.0	-	-
Prior Year Surplus - Corporate Income Tax Reserve Fund	-	42.0	42.0	-
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 0.0</b>	<b>\$ 44.2</b>	<b>\$ 44.2</b>	<b>-</b>

**Note:** Represents General Fund operating (Fund 1000) only.

**Budget** column reflects budget amendments approved by City Council through March 2026.

**Revenues:** Revenue Projection is updated based on the February 2026 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget.

**Expenditures:** Amended expenditure projections reflects current Amended FY 2026 Budget.

**Budgeted Use of Prior Year Surplus:** Unspent budget resource from prior year used to support one-time expenditures included in the FY26 Amended Budget.

**Prior Year Continuing Appropriations:** Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

**Prior Year Surplus – Corporate Income Tax Reserve Fund:** \$42m of FY 2025 prior-year unassigned fund balance is placed in reserve to provide security against corporate income tax revenue uncertainty pertaining to current economic and trade conditions. Any balances not needed from the reserve will return to the City’s unassigned fund balance at year-end.

Amended Budget Reconciliation			
		Revenue	Expense
<b>Dept</b>	<b>Total Adopted Budget</b>	<b>\$ 1,587,653,161</b>	<b>\$ 1,587,653,161</b>
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(66,979,154)	-
Various	Continuing Appropriations (see list)	-	26,022,297
	<b>Total Amended Budget per report</b>	<b>\$ 1,520,674,007</b>	<b>\$ 1,613,675,458</b>

<i>Adopted Budget Use of Prior Year Surplus Resources</i>	66,979,154
<i>Continuing Appropriation (PY) Resources</i>	26,022,297
<b>Grand Total, FY26 Revenue and PY Resources</b>	<b>\$ 1,613,675,458</b>

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 641,290
CRIO	Homegrown Detroit	4,210,120
Non-Dept	Covid-19 Response	2,036,794
Non-Dept	Over-Assessment Program	4,442,173
Non-Dept	Special Services (Project Clean Slate, Immigration Task Force, Reparations Task Force)	670,913
Non-Dept	Utility Conversion Fund	6,938,752
HRD	Affordable Housing Development and Preservation Fund	3,092,515
HRD	Neighborhood Improvement Fund	1,782,846
HRD	Economic Development Programs	2,206,894
	<b>Total</b>	<b>\$ 26,022,297</b>

**Note:** Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY26 Adopted Budget resolution. Amounts are subject to change as year-end FY25 accruals, adjustments, and lapses are completed during the close-out period.

		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative <sup>(3)</sup>	36th District Court	Other <sup>(4)</sup>	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>	Current Month	3,348	1,264	380	364	256	98	230	159	120	75	77	38	656	291	319	322	10	314	1,053	660	198	11	165	0	10
	Previous Month	3,381	1,227	381	371	254	98	233	158	120	80	78	38	661	288	321	317	10	309	1,074	661	205	10	105	0	7
	Change*	(33)	37	(1)	(7)	2	0	(3)	1	0	(5)	(1)	0	(5)	3	(2)	5	0	5	(21)	(1)	(7)	1	60	0	3
BUDGET VS. ACTUAL	Adjusted Budget <sup>(2)</sup>	3,623	1,306	436	506	312	110	271	172	124	75	95	40	824	329	325	388	12	367	1,202	678	198	31	419	0	113
	Position Variance Over/(Under) Budget	(275)	(42)	(56)	(142)	(56)	(12)	(41)	(13)	(4)	0	(18)	(2)	(168)	(38)	(6)	(66)	(2)	(53)	(149)	(18)	0	(20)	(254)	0	(103)
	% Variance <sup>‡</sup>	(6%)		(16%)													(10%)			0%	(67%)					
Categories		Public Safety		Non-Public Safety													Enterprise			ARPA	Seasonal/Part Time <sup>(5)</sup>					

Monthly Totals	Current	Previous	Change
Public Safety	4,612	4,608	4
+ Non-Public Safety	3,385	3,398	(13)
<b>Total General City (FT)</b>	<b>7,997</b>	<b>8,006</b>	<b>(9)</b>
+ Enterprise	2,037	2,054	(17)
<b>Total (Full Time)</b>	<b>10,034</b>	<b>10,060</b>	<b>(26)</b>
ARPA/COVID	198	205	(7)
+ Seasonal/Part Time	186	122	64
<b>Grand Total</b>	<b>10,418</b>	<b>10,387</b>	<b>31</b>

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

\* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget



# Fiscal Years 2025 - 2026

## FY26 YTD

## FY25 YTD

### Income Tax Collections

### March 2026

### March 2025

Withholding	\$ 288,904,950	\$ 273,759,548
Individual	40,115,880	35,999,758
Corporate	27,072,811	34,009,096
Partnerships	2,589,505	3,507,178
<b>Total Collections</b>	<b>\$ 358,683,145</b>	<b>\$ 347,275,581</b>
<b>Refunds claimed, disbursed and accrued</b>	<b>(43,243,372)</b>	<b>(41,763,987)</b>
<b>Collections Net of Refunds/Disbursements</b>	<b>\$ 315,439,773</b>	<b>\$ 305,511,593</b>



(in millions)

	Unrestricted	Restricted	March 2026 Total	Prior Year March 2025 Total	Variance
<b>General Fund</b>					
General Accounts	\$ 324.6	\$ 194.8	\$ 519.5	\$ 552.5	\$ (33.0)
Self Insurance	64.7	11.3	76.0	78.5	(2.5)
Quality of Life Fund	-	11.8	11.8	14.1	(2.3)
Retiree Protection Trust Fund	-	309.7	309.7	367.1	(57.4)
A/P and Payroll Clearing	-	-	-	-	-
<b>Other Governmental Funds</b>					
Capital Projects	0.2	56.1	56.3	127.6	(71.3)
Streets	73.9	-	73.9	76.6	(2.7)
Grants	38.5	-	38.5	66.0	(27.5)
Covid 19	-	-	-	-	-
ARPA	100.4	-	100.4	292.3	(191.9)
Solid Waste Management	11.5	-	11.5	-	11.5
Debt Service	-	81.6	81.6	101.2	(19.6)
Gordie Howe Bridge	6.3	-	6.3	7.0	(0.7)
Other	52.7	-	52.7	49.6	3.1
<b>Enterprise Funds</b>					
Enterprise Funds	16.2	-	16.2	35.8	(19.6)
<b>Fiduciary Funds</b>					
Undistributed Property Taxes	114.5	-	114.5	103.4	11.1
Fire Insurance Escrow	5.3	-	5.3	5.7	(0.4)
Other	31.2	-	31.2	51.5	(20.3)
<b>Component Units</b>					
Component Units	53.1	-	53.1	42.5	10.6
<b>Total General Ledger Cash Balance</b>	<b>\$ 893.1</b>	<b>\$ 665.4</b>	<b>\$ 1,558.5</b>	<b>\$ 1,971.3</b>	<b>\$ (412.8)</b>

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.





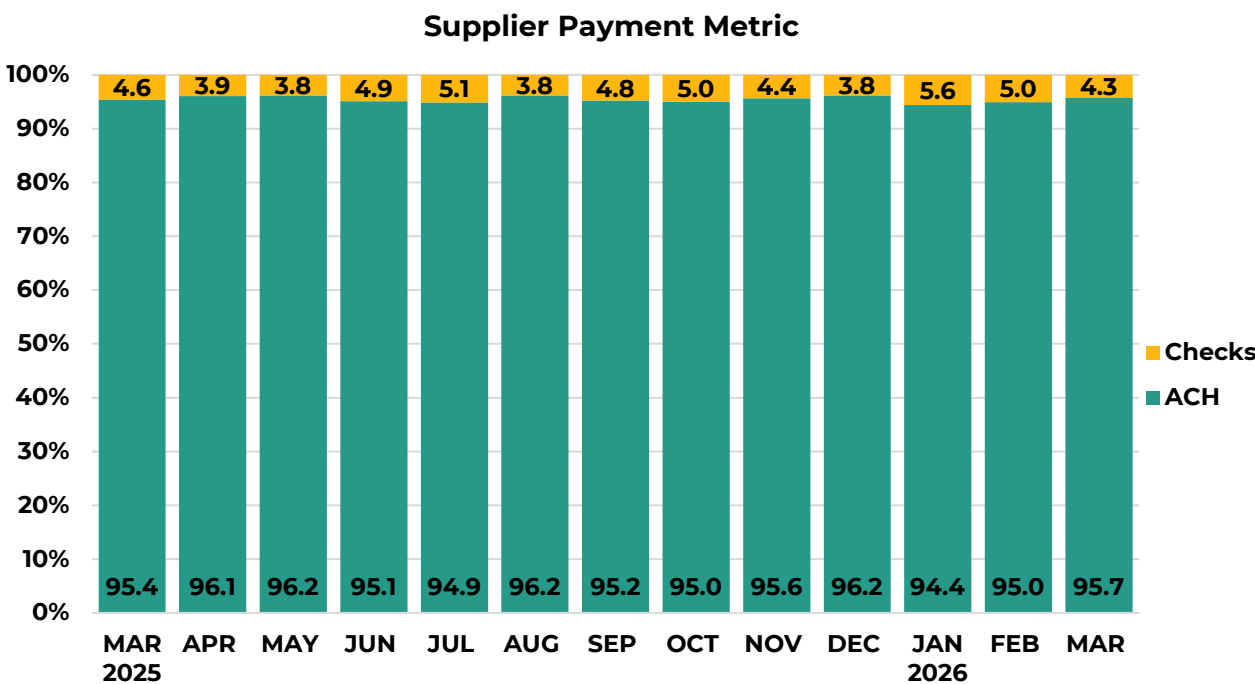
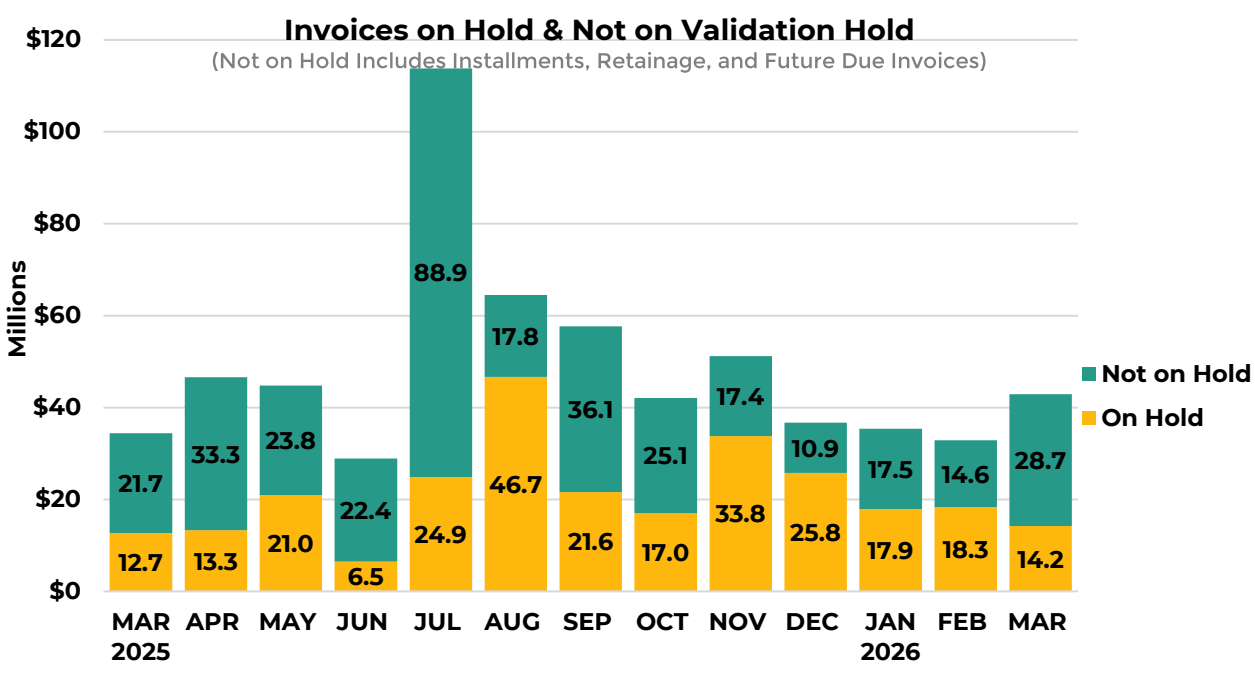
Accounts Payable (AP) as of Mar-25 [Millions]	
Total AP (Feb-25)	\$ 32.9
Plus: Mar-26 invoices processed	\$ 116.0
Less: Mar-26 Payments made	\$ (106.0)
Total AP month end (Mar-26)	\$ 42.9
Less: Invoices on hold <sup>(1)</sup>	\$ (14.2)
Total AP not on Validation hold (Mar-26)	\$ 28.7
Less: Installments/Retainage Invoices <sup>(2)</sup>	\$ (3.9)
Net AP not on hold	\$ 24.8

Net AP not on hold includes \$16.9m of invoices that are due after Mar-26

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.  
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.

All invoices are processed and aged based on the creation date

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current	31-60	61+
			0-30		
Invoice \$ Value	Current Month	\$24.9	24.8	0.1	0.0
	% of Total	100%	100%	0%	0%
	Previous Month	\$10.8	10.9	(0.1)	0.0
	% of Total	100%	100%	0%	0%
Vs Previous Month		\$14.1	13.9	0.2	0.0
Invoice Count	Current Month	1,969	1,960	7	2
	% of Total	100%	100%	0%	0%
	Previous Month	1,639	1,628	2	9
	% of Total	100%	99%	0%	1%
	Vs Previous Month	330	332	5	(7)





# Collection Rate Analysis

For Tax Year 2025

Cumulative through FY2026 Q3

\$ in millions

Property Class	FY 2026 (Tax Year 2025)			FY 2025 (Tax Year 2024)		
	Adjusted Tax Roll <sup>(1)</sup>	Collections <sup>(1)</sup>	Collection Rate	Adjusted Tax Roll <sup>(1)</sup>	Collections <sup>(1)</sup>	Collection Rate
Commercial	\$ 107.2	\$ 96.9	90.4%	\$ 117.5	\$ 106.3	90.5%
Industrial	20.0	18.3	91.6%	20.7	18.9	91.1%
Residential	108.1	78.2	72.4%	107.5	78.2	72.8%
Utility	30.9	30.9	100.0%	30.2	30.2	100.0%
<b>Total</b>	<b>\$ 266.1</b>	<b>\$ 224.3</b>	<b>84.3%</b>	<b>\$ 275.9</b>	<b>\$ 233.6</b>	<b>84.7%</b>

<sup>1</sup> Amounts include General Operating, Debt Service and Library Levies.



# Q3 FY2026

July 1, 2025 – March 31, 2026

(unaudited)

## Investment Portfolio Summary

					<b>Performance Summary</b>	
<b>Common Cash</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>		
Commercial Paper Disc. -Amortizing	25,000,000	24,846,240	23,914,319	4%	Actual realized earnings	\$ 22,162,951
Federal Agency Securities	195,000,000	194,407,250	194,745,360	31%	Unrealized market value change	\$ 717,218
LGIP	50,676,390	50,676,390	50,676,390	8%	Overall value gain (loss)	\$ 22,880,170
Municipal Money Market	361,011,826	361,211,164	361,011,826	57%	Annualized Effective Rate of Return (1)	4.2%
	<b>\$ 631,688,215</b>	<b>\$ 631,141,043</b>	<b>\$ 630,347,895</b>	<b>100%</b>		
<b>Risk Management</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>	<b>Performance Summary</b>	
Trustee Money Markets	11,303,126	11,303,126	11,303,126	100%	Actual realized earnings	\$ 326,692
	<b>\$ 11,303,126</b>	<b>\$ 11,303,126</b>	<b>\$ 11,303,126</b>	<b>100%</b>	Unrealized market value change	\$ -
					Overall value gain (loss)	\$ 326,692
					Annualized Effective Rate of Return (1)	3.9%
<b>Debt Service</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>	<b>Performance Summary</b>	
Trustee Money Markets	68,303,397	68,303,397	68,303,397	100%	Actual realized earnings	\$ 1,981,255
	<b>\$ 68,303,397</b>	<b>\$ 68,303,397</b>	<b>\$ 68,303,397</b>	<b>100%</b>	Unrealized market value change	\$ -
					Overall value gain (loss)	\$ 1,981,255
					Annualized Effective Rate of Return (1)	4.0%
<b>Bond Proceeds</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>	<b>Performance Summary</b>	
LGIP	45,456,433	45,456,433	45,456,433	47%	Actual realized earnings	\$ 2,579,952
Trustee Money Markets	50,389,177	50,389,177	50,389,177	53%	Unrealized market value change	\$ -
	<b>\$ 95,845,609</b>	<b>\$ 95,845,609</b>	<b>\$ 95,845,609</b>	<b>100%</b>	Overall value gain (loss)	\$ 2,579,952
					Annualized Effective Rate of Return (1)	4.0%
<b>Reserve</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>	<b>Performance Summary</b>	
Federal Agency Securities	150,000,000	149,012,840	149,836,180	97%	Actual realized earnings	\$ 4,933,314
Trustee Money Markets	4,941,261	4,941,261	4,941,261	3%	Unrealized market value change	\$ (953,878)
	<b>\$ 154,941,261</b>	<b>\$ 153,954,101</b>	<b>\$ 154,777,441</b>	<b>100%</b>	Overall value gain (loss)	\$ 3,979,436
					Annualized Effective Rate of Return (1)	4.3%
<b>Retiree Protection Trust</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Cost</b>	<b>% of Portfolio</b>	<b>Performance Summary</b>	
Fixed Income -Garcia Hamilton	120,977,589	110,796,504	103,718,809	36%	Actual realized earnings	\$ 9,141,208
Fixed Income-Agincourt	92,111,788	90,379,106	85,414,690	29%	Unrealized market value change	\$ 794,189
Fixed Income-Robinson Capital	79,325,799	79,475,074	81,474,151	26%	Overall value gain (loss)	\$ 9,935,397
Cash Management Fund - Dreyfus	29,070,817	29,070,817	24,979,564	9%	Annualized Effective Rate of Return (1)	2.9%
	<b>\$ 321,485,993</b>	<b>\$ 309,721,501</b>	<b>\$ 295,587,213</b>	<b>100%</b>		
					<b>Total Portfolio Gains/(Losses)</b>	<b>\$ 41,682,901</b>

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities



# City of Detroit

## Pension Payments Report for the Three Quarters ended March 31, 2026

(unaudited)

### YTD FY 2026 Payments by Source

YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	DDOT	GLWA/ DWSD	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	Total
PFRS Hybrid Plan (Comp I)	\$26,292,537						\$26,292,537
PFRS Legacy Plan (Comp II)	\$71,801,435						\$71,801,435
GRS Hybrid Plan (Comp I)	\$7,934,996	\$1,736,035	\$1,385,502	\$589,871	\$2,053		\$11,648,458
GRS Legacy Plan (Comp II)	\$41,098,223	\$26,522,698	\$3,299,286	\$56,915			\$70,977,122
<b>Total</b>	<b>\$147,127,191</b>	<b>\$28,258,733</b>	<b>\$4,684,788</b>	<b>\$646,786</b>	<b>\$2,053</b>	-	<b>\$180,719,551</b>

**Note:** Employer contributions are actuarially determined. However, there was an additional \$ 5 million contribution to GRS Component II retirees/beneficiaries and an additional \$5 million contribution to PFRS Component II retirees/beneficiaries for a supplemental benefit payment, which was paid in Q2 of FY 2026.

**Acronyms:**

PFRS: Police and Fire Retirement System

GRS: General Retirement System

# Debt Service Report for the Three Quarters ended March 31, 2026

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 3/31/26)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 3/31/26)	Required Set-Aside (as of 3/31/26)
2010 UTGO DSA Second Lien Bonds	1	\$ 66,590,000	\$ 9,828,854	\$ 7,042,395	\$ 2,786,459	\$ 30,105,239	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	10,530,000	5,631,115	5,631,115	-	13,517,979	5,280,558
2018 UTGO Bonds	1	90,585,000	10,220,250	10,220,250	-	7,837,750	-
2020 UTGO Bonds	1	64,825,000	4,921,450	4,921,450	-	10,244,166	-
2021 UTGO Bonds	2	152,410,000	10,834,382	10,834,382	-	8,141,251	-
2023 UTGO Bonds	3	73,115,000	12,626,851	2,913,426	9,713,426	9,736,374	-
2024 UTGO Bonds	1	42,145,000	5,877,250	1,053,625	4,823,625	3,142,155	-
<b>UTGO Subtotal:</b>		<b>\$ 500,200,000</b>	<b>\$ 59,940,152</b>	<b>\$ 42,616,642</b>	<b>\$ 17,323,510</b>	<b>\$ 82,724,913</b>	<b>\$ 5,280,558</b>
2014 LTGO (B-Notes)	2	429,643,737	19,533,015	19,533,015	-	-	-
2016 LTGO DSA First Lien Bonds	1	159,255,000	18,848,638	16,176,297	2,672,341	10,041,647	9,517,341
2016 LTGO DSA Third Lien Bonds	1	64,110,000	10,359,754	9,226,392	1,133,361	6,794,477	5,240,862
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	4,372,546	4,372,546	4,545,033	4,372,546
2019 LTGO MSF (JLA) Loan	1	8,075,320	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds	1	72,080,000	11,219,750	9,417,750	1,802,000	10,315,754	9,967,000
Supplemental Installment Purchase Agreements <sup>1</sup>	1	43,203,347	9,549,586	9,549,586	-	-	-
<b>LTGO Subtotal:</b>		<b>\$ 952,352,404</b>	<b>\$ 78,922,931</b>	<b>\$ 68,942,683</b>	<b>\$ 9,980,248</b>	<b>\$ 31,696,910</b>	<b>\$ 29,097,749</b>
<b>2017 MTF Bonds</b>	<b>1</b>	<b>66,040,000</b>	<b>13,550,630</b>	<b>13,550,630</b>	<b>-</b>	<b>13,143,096</b>	<b>13,113,544</b>
<b>Total:</b>	<b>20</b>	<b>\$ 1,518,592,404</b>	<b>\$ 152,413,712</b>	<b>\$ 125,109,955</b>	<b>\$ 27,303,758</b>	<b>\$ 127,564,919</b>	<b>\$ 47,491,851</b>

<sup>(1)</sup> On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$57 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into the first SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43. On March 14, 2025, the City entered into the second SIPA for a total principal amount of \$15,159,512. On May 21, 2025, the City entered into the third SIPA for a total principal amount of \$16,986,805. On September 19, 2025, the City entered into a fourth SIPA for a total principal amount of \$4,215,156.27. On December 19, 2025, the City entered into a fifth SIPA for a total principal amount of \$2,797,676.00.

# Appendix: Debt Details

## City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
<b>ISSUE NAME(2):</b>	UTGO DSA 2nd Lien		
<b>REPAYMENT SOURCE:</b>	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$100,000,000		
<b>DATED DATE:</b>	December 16, 2010		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	5.429% to 8.369%		
<b>MATURITY DATE:</b>	November 1, 2035		
<b>INSURANCE:</b>	None		
<b>CALL PROVISIONS:</b>	Make-Whole		
Fiscal Year Ending June 30,	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	4,085,000	5,743,854	<b>9,828,854</b>
2027	4,440,000	5,387,125	<b>9,827,125</b>
2028	4,825,000	4,999,431	<b>9,824,431</b>
2029	5,250,000	4,577,843	<b>9,827,843</b>
2030	5,705,000	4,119,431	<b>9,824,431</b>
2031	6,205,000	3,621,057	<b>9,826,057</b>
2032	6,750,000	3,078,955	<b>9,828,955</b>
2033	7,335,000	2,489,568	<b>9,824,568</b>
2034	7,975,000	1,848,921	<b>9,823,921</b>
2035	8,675,000	1,152,202	<b>9,827,202</b>
2036	9,430,000	394,598	<b>9,824,598</b>
<b>OUTSTANDING AT 7/1/2025</b>	<b>\$ 70,675,000</b>	<b>\$ 37,412,987</b>	<b>\$ 108,087,987</b>
<b>PAID DURING FISCAL YEAR</b>	<b>4,085,000</b>	<b>2,957,395</b>	<b>7,042,395</b>
<b>OUTSTANDING AT 3/31/26</b>	<b>\$ 66,590,000</b>	<b>\$ 34,455,591</b>	<b>\$ 101,045,591</b>

**City of Detroit - UTGO 2018 Debt Service Requirements**

<b>ISSUE NAME:</b> <b>ISSUE NAME(2):</b> <b>REPAYMENT SOURCE:</b>  <b>ORIGINAL PAR:</b> <b>DATED DATE:</b> <b>PRINCIPAL DUE:</b> <b>INTEREST DUE:</b> <b>INTEREST RATE:</b> <b>MATURITY DATE:</b> <b>INSURANCE:</b> <b>CALL PROVISIONS:</b>	<b>Unlimited Tax General Obligation</b>  <b>Full faith and credit and resources of the City</b> <b>Ad valorem taxes levied annually on all property</b> <b>\$135,000,000</b> <b>December 11, 2018</b> <b>Annual: April</b> <b>Semi-Annual: April/October</b> <b>5.00%</b> <b>April 1, 2038</b> <b>None</b> <b>April 1, 2028 at 100%</b>																																																			
Fiscal Year Ending June 30,																																																				
2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr><td style="text-align: right;">5,420,000</td><td style="text-align: right;">4,800,250</td><td style="text-align: right;">10,220,250</td></tr> <tr><td style="text-align: right;">5,690,000</td><td style="text-align: right;">4,529,250</td><td style="text-align: right;">10,219,250</td></tr> <tr><td style="text-align: right;">5,975,000</td><td style="text-align: right;">4,244,750</td><td style="text-align: right;">10,219,750</td></tr> <tr><td style="text-align: right;">6,275,000</td><td style="text-align: right;">3,946,000</td><td style="text-align: right;">10,221,000</td></tr> <tr><td style="text-align: right;">6,590,000</td><td style="text-align: right;">3,632,250</td><td style="text-align: right;">10,222,250</td></tr> <tr><td style="text-align: right;">6,915,000</td><td style="text-align: right;">3,302,750</td><td style="text-align: right;">10,217,750</td></tr> <tr><td style="text-align: right;">7,265,000</td><td style="text-align: right;">2,957,000</td><td style="text-align: right;">10,222,000</td></tr> <tr><td style="text-align: right;">7,625,000</td><td style="text-align: right;">2,593,750</td><td style="text-align: right;">10,218,750</td></tr> <tr><td style="text-align: right;">8,005,000</td><td style="text-align: right;">2,212,500</td><td style="text-align: right;">10,217,500</td></tr> <tr><td style="text-align: right;">8,410,000</td><td style="text-align: right;">1,812,250</td><td style="text-align: right;">10,222,250</td></tr> <tr><td style="text-align: right;">8,830,000</td><td style="text-align: right;">1,391,750</td><td style="text-align: right;">10,221,750</td></tr> <tr><td style="text-align: right;">\$9,270,000</td><td style="text-align: right;">950,250</td><td style="text-align: right;">10,220,250</td></tr> <tr><td style="text-align: right;">\$9,735,000</td><td style="text-align: right;">486,750</td><td style="text-align: right;">10,221,750</td></tr> <tr> <td style="text-align: right;"><b>\$ 96,005,000</b></td> <td style="text-align: right;"><b>\$ 36,859,500</b></td> <td style="text-align: right;"><b>\$ 132,864,500</b></td> </tr> <tr> <td style="text-align: right;"><b>5,420,000</b></td> <td style="text-align: right;"><b>4,800,250</b></td> <td style="text-align: right;"><b>10,220,250</b></td> </tr> <tr> <td style="text-align: right;"><b>\$ 90,585,000</b></td> <td style="text-align: right;"><b>\$ 32,059,250</b></td> <td style="text-align: right;"><b>\$ 122,644,250</b></td> </tr> </tbody> </table>	Principal	Interest	Total	5,420,000	4,800,250	10,220,250	5,690,000	4,529,250	10,219,250	5,975,000	4,244,750	10,219,750	6,275,000	3,946,000	10,221,000	6,590,000	3,632,250	10,222,250	6,915,000	3,302,750	10,217,750	7,265,000	2,957,000	10,222,000	7,625,000	2,593,750	10,218,750	8,005,000	2,212,500	10,217,500	8,410,000	1,812,250	10,222,250	8,830,000	1,391,750	10,221,750	\$9,270,000	950,250	10,220,250	\$9,735,000	486,750	10,221,750	<b>\$ 96,005,000</b>	<b>\$ 36,859,500</b>	<b>\$ 132,864,500</b>	<b>5,420,000</b>	<b>4,800,250</b>	<b>10,220,250</b>	<b>\$ 90,585,000</b>	<b>\$ 32,059,250</b>	<b>\$ 122,644,250</b>
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<b>OUTSTANDING AT 7/1/2025</b> <b>PAID DURING FISCAL YEAR</b> <b>OUTSTANDING AT 3/31/26</b>																																																				

## City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation		
ISSUE NAME(2):	Full faith and credit and resources of the City		
REPAYMENT SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$80,000,000		
DATED DATE:	October 15, 2020		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: April/October		
INTEREST RATE:	5.0% to 5.5%		
MATURITY DATE:	April 1, 2040		
INSURANCE:	None		
CALL PROVISIONS:	April 1, 2030 at 100%		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	1,320,000.00	3,601,450.00	4,921,450
2027	1,390,000.00	3,535,450.00	4,925,450
2028	1,460,000.00	3,465,950.00	4,925,950
2029	1,530,000.00	3,392,950.00	4,922,950
2030	1,605,000.00	3,316,450.00	4,921,450
2031	1,690,000.00	3,236,200.00	4,926,200
2032	1,780,000.00	3,143,250.00	4,923,250
2033	1,880,000.00	3,045,350.00	4,925,350
2034	1,980,000.00	2,941,950.00	4,921,950
2035	2,090,000.00	2,833,050.00	4,923,050
2036	2,205,000.00	2,718,100.00	4,923,100
2037	2,325,000.00	2,596,825.00	4,921,825
2038	2,455,000.00	2,468,950.00	4,923,950
2039	2,590,000.00	2,333,925.00	4,923,925
2040	2,730,000.00	2,191,475.00	4,921,475
2041	2,885,000.00	2,041,325.00	4,926,325
2042	3,040,000.00	1,882,650.00	4,922,650
2043	3,210,000.00	1,715,450.00	4,925,450
2044	3,385,000.00	1,538,900.00	4,923,900
2045	3,570,000.00	1,352,725.00	4,922,725
2046	3,765,000.00	1,156,375.00	4,921,375
2047	3,975,000.00	949,300.00	4,924,300
2048	4,195,000.00	730,675.00	4,925,675
2049	4,425,000.00	499,950.00	4,924,950
2050	4,665,000.00	256,575.00	4,921,575
			-
<b>OUTSTANDING AT 7/1/2025</b>	<b>\$ 66,145,000</b>	<b>\$ 56,945,250</b>	<b>\$ 123,090,250</b>
<b>PAID DURING FISCAL YEAR</b>	<b>1,320,000</b>	<b>3,601,450</b>	<b>4,921,450</b>
<b>OUTSTANDING AT 3/31/26</b>	<b>\$ 64,825,000</b>	<b>\$ 53,343,800</b>	<b>\$ 118,168,800</b>

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

<b>ISSUE NAME:</b>
<b>ISSUE NAME(2):</b>
<b>REPAYMENT SOURCE:</b>
<b>ORIGINAL PAR:</b>
<b>DATED DATE:</b>
<b>PRINCIPAL DUE:</b>
<b>INTEREST DUE:</b>
<b>INTEREST RATE:</b>
<b>MATURITY DATE:</b>
<b>INSURANCE:</b>
<b>CALL PROVISIONS:</b>
Fiscal Year Ending June 30,
2026
2027
2028

<b>Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds)</b>		
UTGO DSA 4th Lien		
Full faith and credit and resources of the City & State Shared Revenue payments		
Ad valorem taxes levied annually on all property		
\$222,185,000		
August 11, 2016		
Annual: April		
Semi-Annual: October/April		
4.00% to 5.00%		
April 1, 2028		
None		
October 1, 2026 @ 100%		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
3,320,000	523,000	3,843,000
3,485,000	357,000	3,842,000
3,655,000	182,750	3,837,750
<b>\$ 10,460,000</b>	<b>\$ 1,062,750</b>	<b>\$ 11,522,750</b>
<b>3,320,000</b>	<b>523,000</b>	<b>3,843,000</b>
<b>\$ 7,140,000</b>	<b>\$ 539,750</b>	<b>\$ 7,679,750</b>

<b>Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds)</b>		
UTGO DSA 4th Lien		
Full faith and credit and resources of the City & State Shared Revenue payments		
Ad valorem taxes levied annually on all property		
\$19,855,000		
August 11, 2016		
Annual: April		
Semi-Annual: October/April		
1.69% to 3.66%		
April 1, 2028		
None		
Make Whole		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
1,610,000	178,115	1,788,115
1,665,000	122,409	1,787,409
1,725,000	63,135	1,788,135
<b>\$ 5,000,000</b>	<b>\$ 363,659</b>	<b>\$ 5,363,659</b>
<b>1,610,000</b>	<b>178,115</b>	<b>1,788,115</b>
<b>\$ 3,390,000</b>	<b>\$ 185,544</b>	<b>\$ 3,575,544</b>

ALL		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
4,930,000	701,115	5,631,115
5,150,000	479,409	5,629,409
5,380,000	245,885	5,625,885
<b>\$ 15,460,000</b>	<b>\$ 1,426,409</b>	<b>\$ 16,886,409</b>
<b>4,930,000</b>	<b>701,115</b>	<b>5,631,115</b>
<b>\$ 10,530,000</b>	<b>\$ 725,294</b>	<b>\$ 11,255,294</b>

OUTSTANDING AT 7/1/2025  
PAID DURING FISCAL YEAR  
OUTSTANDING AT 3/31/26

## City of Detroit - UTGO 2021 NIP Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation Bonds, Series 2021A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2021B (Taxable) (Social Bonds)			ALL		
ISSUE NAME(2):									
REPAYMENT SOURCE:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$135,000,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$40,000,000					
ORIGINAL PAR:									
DATED DATE:	February 4, 2021			February 4, 2021					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi-Annual: October/April			Semi-Annual: October/April					
INTEREST RATE:	4.00% to 5.00%			1.817% to 3.644%					
MATURITY DATE:	April 1, 2050			April 1, 2034					
INSURANCE:	None			None					
CALL PROVISIONS:	April 1, 2031 @ 100%			April 1, 2031 @ 100% Make-Whole before then (40bps, max 103% of par)					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total			
2026	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382
2027	-	6,546,500	6,546,500	3,720,000	569,743	4,289,743	3,720,000	7,116,243	10,836,243
2028	-	6,546,500	6,546,500	3,830,000	459,631	4,289,631	3,830,000	7,006,131	10,836,131
2029	-	6,546,500	6,546,500	3,945,000	340,518	4,285,518	3,945,000	6,887,018	10,832,018
2030	3,075,000	6,546,500	9,621,500	1,000,000	212,543	1,212,543	4,075,000	6,759,043	10,834,043
2031	3,230,000	6,392,750	9,622,750	1,030,000	179,103	1,209,103	4,260,000	6,571,853	10,831,853
2032	3,225,000	6,231,250	9,456,250	1,235,000	141,569	1,376,569	4,460,000	6,372,819	10,832,819
2033	3,370,000	6,070,000	9,440,000	1,295,000	96,566	1,391,566	4,665,000	6,166,566	10,831,566
2034	3,525,000	5,901,500	9,426,500	1,355,000	49,376	1,404,376	4,880,000	5,950,876	10,830,876
2035	5,105,000	5,725,250	10,830,250	-	-	-	5,105,000	5,725,250	10,830,250
2036	5,365,000	5,470,000	10,835,000	-	-	-	5,365,000	5,470,000	10,835,000
2037	5,630,000	5,201,750	10,831,750	-	-	-	5,630,000	5,201,750	10,831,750
2038	5,910,000	4,920,250	10,830,250	-	-	-	5,910,000	4,920,250	10,830,250
2039	6,210,000	4,624,750	10,834,750	-	-	-	6,210,000	4,624,750	10,834,750
2040	6,520,000	4,314,250	10,834,250	-	-	-	6,520,000	4,314,250	10,834,250
2041	6,780,000	4,053,450	10,833,450	-	-	-	6,780,000	4,053,450	10,833,450
2042	7,050,000	3,782,250	10,832,250	-	-	-	7,050,000	3,782,250	10,832,250
2043	7,330,000	3,500,250	10,830,250	-	-	-	7,330,000	3,500,250	10,830,250
2044	7,700,000	3,133,750	10,833,750	-	-	-	7,700,000	3,133,750	10,833,750
2045	8,085,000	2,748,750	10,833,750	-	-	-	8,085,000	2,748,750	10,833,750
2046	8,485,000	2,344,500	10,829,500	-	-	-	8,485,000	2,344,500	10,829,500
2047	8,910,000	1,920,250	10,830,250	-	-	-	8,910,000	1,920,250	10,830,250
2048	9,355,000	1,474,750	10,829,750	-	-	-	9,355,000	1,474,750	10,829,750
2049	9,825,000	1,007,000	10,832,000	-	-	-	9,825,000	1,007,000	10,832,000
2050	10,315,000	515,750	10,830,750	-	-	-	10,315,000	515,750	10,830,750
	<b>\$ 135,000,000</b>	<b>\$ 112,064,950</b>	<b>\$ 247,064,950</b>	<b>\$ 21,030,000</b>	<b>\$ 2,716,932</b>	<b>\$ 23,746,932</b>	<b>\$ 156,030,000</b>	<b>\$ 114,781,882</b>	<b>\$ 270,811,882</b>
	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382
	<b>\$ 135,000,000</b>	<b>\$ 105,518,450</b>	<b>\$ 240,518,450</b>	<b>\$ 17,410,000</b>	<b>\$ 2,049,050</b>	<b>\$ 19,459,050</b>	<b>\$ 152,410,000</b>	<b>\$ 107,567,500</b>	<b>\$ 259,977,500</b>

**OUTSTANDING AT 7/1/2025**  
**PAID DURING FISCAL YEAR**  
**OUTSTANDING AT 3/31/26**

## City of Detroit - UTGO 2023 Debt Service Requirements

<b>ISSUE NAME:</b>
<b>ISSUE NAME(2):</b>
<b>REPAYMENT SOURCE:</b>
<b>ORIGINAL PAR:</b>
<b>DATED DATE:</b>
<b>PRINCIPAL DUE:</b>
<b>INTEREST DUE:</b>
<b>INTEREST RATE:</b>
<b>MATURITY DATE:</b>
<b>INSURANCE:</b>
<b>CALL PROVISIONS:</b>
<b>Fiscal Year Ending June 30,</b>
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043

<b>Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)</b>		
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000		
July 26, 2023		
Annual: May		
Semi-Annual: November/May		
5.25% to 6.0%		
May 1, 2039		
None		
May 1, 2033 @ 100%		
Principal	Interest	Total
4,160,000	2,371,725	6,531,725
1,190,000	2,153,325	3,343,325
1,225,000	2,090,850	3,315,850
2,685,000	2,026,538	4,711,538
2,830,000	1,885,575	4,715,575
2,975,000	1,737,000	4,712,000
3,130,000	1,580,813	4,710,813
3,295,000	1,416,488	4,711,488
3,470,000	1,243,500	4,713,500
3,675,000	1,035,300	4,710,300
3,900,000	814,800	4,714,800
4,130,000	580,800	4,710,800
4,380,000	333,000	4,713,000
1,170,000	70,200	1,240,200
<b>\$ 42,215,000</b>	<b>\$ 19,339,913</b>	<b>\$ 61,554,913</b>
-	1,185,863	1,185,863
<b>\$ 42,215,000</b>	<b>\$ 18,154,050</b>	<b>\$ 60,369,050</b>

<b>Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)</b>		
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000		
July 26, 2023		
Annual: May		
Semi-Annual: November/May		
6.844%		
May 1, 2028		
None		
Any date prior to maturity Make-Whole (40bps, max 103% of par)		
Principal	Interest	Total
4,140,000	455,126	4,595,126
1,200,000	171,784	1,371,784
1,310,000	89,656	1,399,656
<b>\$ 6,650,000</b>	<b>\$ 716,567</b>	<b>\$ 7,366,567</b>
-	227,563	227,563
<b>\$ 6,650,000</b>	<b>\$ 489,004</b>	<b>\$ 7,139,004</b>

<b>Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)</b>		
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000		
July 26, 2023		
Annual: May		
Semi-Annual: November/May		
6.0%		
May 1, 2043		
None		
May 1, 2033 @ 100%		
Principal	Interest	Total
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
3,475,000	1,500,000	4,975,000
4,920,000	1,291,500	6,211,500
5,215,000	996,300	6,211,300
5,530,000	683,400	6,213,400
5,860,000	351,600	6,211,600
<b>\$ 25,000,000</b>	<b>\$ 24,322,800</b>	<b>\$ 49,322,800</b>
750,000	750,000	1,500,000
<b>\$ 24,250,000</b>	<b>\$ 23,572,800</b>	<b>\$ 47,822,800</b>

ALL		
Principal	Interest	Total
8,300,000	4,326,851	12,626,851
2,390,000	3,825,109	6,215,109
2,535,000	3,680,506	6,215,506
2,685,000	3,526,538	6,211,538
2,830,000	3,385,575	6,215,575
2,975,000	3,237,000	6,212,000
3,130,000	3,080,813	6,210,813
3,295,000	2,916,488	6,211,488
3,470,000	2,743,500	6,213,500
3,675,000	2,535,300	6,210,300
3,900,000	2,314,800	6,214,800
4,130,000	2,080,800	6,210,800
4,380,000	1,833,000	6,213,000
4,645,000	1,570,200	6,215,200
4,920,000	1,291,500	6,211,500
5,215,000	996,300	6,211,300
5,530,000	683,400	6,213,400
5,860,000	351,600	6,211,600
<b>\$ 73,865,000</b>	<b>\$ 44,379,279</b>	<b>\$ 118,244,279</b>
750,000	2,163,426	2,913,426
<b>\$ 73,115,000</b>	<b>\$ 42,215,854</b>	<b>\$ 115,330,854</b>

OUTSTANDING AT 7/1/2025  
PAID DURING FISCAL YEAR  
OUTSTANDING AT 3/31/26

**City of Detroit - UTGO 2024 Debt Service Requirements**

<b>ISSUE NAME:</b>
<b>ISSUE NAME(2):</b>
<b>REPAYMENT SOURCE:</b>
<b>ORIGINAL PAR:</b>
<b>DATED DATE:</b>
<b>PRINCIPAL DUE:</b>
<b>INTEREST DUE:</b>
<b>INTEREST RATE:</b>
<b>MATURITY DATE:</b>
<b>INSURANCE:</b>
<b>CALL PROVISIONS:</b>
<b>Fiscal Year Ending</b>
<b>June 30,</b>
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039

**Unlimited Tax General Obligation**

**Full faith and credit and resources of the City**  
**Ad valorem taxes levied annually on all property**

**\$46,285,000**

**July 31, 2024**

**Annual: May**  
**Semi-Annual: May/November**

**5.0%**

**May 1, 2039**

**None**

**May 1, 2034 at 100%**

<b>Principal</b>	<b>Interest</b>	<b>Total</b>
3,770,000	2,107,250	<b>5,877,250</b>
3,960,000	1,918,750	<b>5,878,750</b>
2,160,000	1,720,750	<b>3,880,750</b>
2,270,000	1,612,750	<b>3,882,750</b>
2,385,000	1,499,250	<b>3,884,250</b>
2,505,000	1,380,000	<b>3,885,000</b>
2,630,000	1,254,750	<b>3,884,750</b>
2,760,000	1,123,250	<b>3,883,250</b>
2,895,000	985,250	<b>3,880,250</b>
3,040,000	840,500	<b>3,880,500</b>
3,195,000	688,500	<b>3,883,500</b>
3,355,000	528,750	<b>3,883,750</b>
3,520,000	361,000	<b>3,881,000</b>
3,700,000	185,000	<b>3,885,000</b>
-	-	-
<b>\$ 42,145,000</b>	<b>\$ 16,205,750</b>	<b>\$ 58,350,750</b>
-	<b>1,053,625</b>	<b>1,053,625</b>
<b>\$ 42,145,000</b>	<b>\$ 15,152,125</b>	<b>\$ 57,297,125</b>

**OUTSTANDING AT 7/1/2025**

**PAID DURING FISCAL YEAR**

**OUTSTANDING AT 3/31/26**

## City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 6,044,439	\$ 16,023,635	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487
PAID DURING FISCAL YEAR	2,256,986	16,876,861	8,438,431	-	399,168	399,168	2,256,986	17,276,029	19,533,015
OUTSTANDING AT 3/31/26	\$ 419,664,541	\$ 228,539,465	\$ 648,204,006	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 429,643,737	\$ 234,184,735	\$ 663,828,472

## City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
<b>ISSUE NAME(2):</b>	LTGO DSA First Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$240,965,000		
<b>DATED DATE:</b>	August 11, 2016		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	1.94% to 5.00%		
<b>MATURITY DATE:</b>	November 1, 2035		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Make-Whole		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
<b>OUTSTANDING AT 7/1/2025</b>	<b>\$ 172,585,000</b>	<b>\$ 34,715,755</b>	<b>\$ 207,300,755</b>
<b>PAID DURING FISCAL YEAR</b>	<b>13,330,000</b>	<b>2,846,297</b>	<b>16,176,297</b>
<b>OUTSTANDING AT 3/31/26</b>	<b>\$ 159,255,000</b>	<b>\$ 31,869,458</b>	<b>\$ 191,124,458</b>

**City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements**

<b>ISSUE NAME:</b>	<b>Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)</b>		
<b>ISSUE NAME(2):</b>	<b>LTGO DSA Third Lien Bonds</b>		
<b>REPAYMENT</b>	<b>Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.</b>		
<b>SOURCE:</b>	<b>Ad valorem taxes levied annually on all property</b>		
<b>ORIGINAL PAR:</b>	<b>\$123,175,000</b>		
<b>DATED DATE:</b>	<b>August 11, 2016</b>		
<b>PRINCIPAL DUE:</b>	<b>Annual: November</b>		
<b>INTEREST DUE:</b>	<b>Semi-Annual: November/May</b>		
<b>INTEREST RATE:</b>	<b>1.39% to 3.61%</b>		
<b>MATURITY DATE:</b>	<b>November 1, 2032</b>		
<b>INSURANCE:</b>	<b>Noninsured</b>		
<b>CALL PROVISIONS:</b>	<b>Make-Whole</b>		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	7,975,000	2,384,754	<b>10,359,754</b>
2027	8,215,000	2,142,267	<b>10,357,267</b>
2028	8,495,000	1,864,475	<b>10,359,475</b>
2029	8,810,000	1,552,120	<b>10,362,120</b>
2030	9,130,000	1,228,303	<b>10,358,303</b>
2031	9,470,000	892,573	<b>10,362,573</b>
2032	9,815,000	544,478	<b>10,359,478</b>
2033	10,175,000	183,659	<b>10,358,659</b>
<b>OUTSTANDING AT 7/1/2025</b>	<b>\$ 72,085,000</b>	<b>\$ 10,792,629</b>	<b>\$ 82,877,629</b>
<b>PAID DURING FISCAL YEAR</b>	<b>7,975,000</b>	<b>1,251,392</b>	<b>9,226,392</b>
<b>OUTSTANDING AT 3/31/26</b>	<b>\$ 64,110,000</b>	<b>\$ 9,541,237</b>	<b>\$ 73,651,237</b>

**City of Detroit - LTGO DSA 5th Lien Debt Service Requirements**

<b>ISSUE NAME:</b>	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
<b>ISSUE NAME(2):</b>	LTGO DSA Fifth Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$175,985,000		
<b>DATED DATE:</b>	December 13, 2018		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	4.920% to 5.020%		
<b>MATURITY DATE:</b>	November 1, 2043		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Make-Whole		
Fiscal Year Ending June 30,	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	-	8,745,092	8,745,092
2027	-	8,745,092	8,745,092
2028	-	8,745,092	8,745,092
2029	-	8,745,092	8,745,092
2030	-	8,745,092	8,745,092
2031	-	8,745,092	8,745,092
2032	-	8,745,092	8,745,092
2033	-	8,745,092	8,745,092
2034	5,755,000	8,603,519	14,358,519
2035	865,000	8,440,667	9,305,667
2036	2,855,000	8,349,155	11,204,155
2037	\$19,560,000	\$7,797,746	27,357,746
2038	\$19,720,000	\$6,831,458	26,551,458
2039	\$20,100,000	\$5,851,886	25,951,886
2040	\$20,500,000	\$4,853,126	25,353,126
2041	\$20,935,000	\$3,823,358	24,758,358
2042	\$21,400,000	\$2,760,749	24,160,749
2043	\$21,890,000	\$1,674,170	23,564,170
2044	\$22,405,000	\$562,366	22,967,366
<b>OUTSTANDING AT 7/1/2025</b>	\$ 175,985,000	\$ 129,508,935	\$ 305,493,935
<b>PAID DURING FISCAL YEAR</b>	-	4,372,546.00	4,372,546.00
<b>OUTSTANDING AT 3/31/26</b>	\$ 175,985,000	\$ 125,136,389	\$ 301,121,389

**City of Detroit - LTGO DSA 5th Lien Debt Service Requirements**

<b>ISSUE NAME:</b>  <b>ISSUE NAME(2):</b> <b>REPAYMENT</b>  <b>SOURCE:</b> <b>ORIGINAL PAR:</b> <b>DATED DATE:</b> <b>PRINCIPAL DUE:</b>  <b>INTEREST DUE:</b> <b>INTEREST RATE:</b> <b>MATURITY DATE:</b> <b>INSURANCE:</b> <b>CALL PROVISIONS:</b>	<b>Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)</b>  <b>2024 LTGO DSA Fifth Lien Bonds</b> Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments. Ad valorem taxes levied annually on all property \$79,510,000  October 8, 2024 Annual: November  Semi-Annual: November/May 5% November 1, 2029 Noninsured Not callable																																				
Fiscal Year Ending June 30, 2026 2027 2028 2029 2030	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;"></th> <th style="width: 33%; text-align: center;">Principal</th> <th style="width: 33%; text-align: center;">Interest</th> <th style="width: 33%; text-align: center;">Total</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">7,430,000</td> <td style="text-align: right;">3,789,750</td> <td style="text-align: right;"><b>11,219,750</b></td> </tr> <tr> <td></td> <td style="text-align: right;">16,330,000</td> <td style="text-align: right;">3,195,750</td> <td style="text-align: right;"><b>19,525,750</b></td> </tr> <tr> <td></td> <td style="text-align: right;">17,410,000</td> <td style="text-align: right;">2,352,250</td> <td style="text-align: right;"><b>19,762,250</b></td> </tr> <tr> <td></td> <td style="text-align: right;">18,560,000</td> <td style="text-align: right;">1,453,000</td> <td style="text-align: right;"><b>20,013,000</b></td> </tr> <tr> <td></td> <td style="text-align: right;">19,780,000</td> <td style="text-align: right;">494,500</td> <td style="text-align: right;"><b>20,274,500</b></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>\$ 79,510,000</b></td> <td style="text-align: right;"><b>\$ 11,285,250</b></td> <td style="text-align: right;"><b>\$ 90,795,250</b></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>7,430,000.00</b></td> <td style="text-align: right;"><b>1,987,750.00</b></td> <td style="text-align: right;"><b>9,417,750.00</b></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>\$ 72,080,000</b></td> <td style="text-align: right;"><b>\$ 9,297,500</b></td> <td style="text-align: right;"><b>\$ 81,377,500</b></td> </tr> </tbody> </table>		Principal	Interest	Total		7,430,000	3,789,750	<b>11,219,750</b>		16,330,000	3,195,750	<b>19,525,750</b>		17,410,000	2,352,250	<b>19,762,250</b>		18,560,000	1,453,000	<b>20,013,000</b>		19,780,000	494,500	<b>20,274,500</b>		<b>\$ 79,510,000</b>	<b>\$ 11,285,250</b>	<b>\$ 90,795,250</b>		<b>7,430,000.00</b>	<b>1,987,750.00</b>	<b>9,417,750.00</b>		<b>\$ 72,080,000</b>	<b>\$ 9,297,500</b>	<b>\$ 81,377,500</b>
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**City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements**

<b>ISSUE NAME:</b> <b>ISSUE NAME(2):</b> <b>REPAYMENT</b> <b>SOURCE:</b> <b>ORIGINAL PAR:</b> <b>DATED DATE:</b> <b>PRINCIPAL DUE:</b> <b>INTEREST DUE:</b> <b>INTEREST RATE:</b> <b>MATURITY DATE:</b> <b>INSURANCE:</b> <b>CALL PROVISIONS:</b>	City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured		
Fiscal Year Ending June 30,	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	495,676	171,420	<b>667,096</b>
2027	505,590	161,506	<b>667,096</b>
2028	515,701	151,395	<b>667,096</b>
2029	525,629	141,467	<b>667,096</b>
2030	536,528	130,568	<b>667,096</b>
2031	547,258	119,837	<b>667,096</b>
2032	558,204	108,892	<b>667,096</b>
2033	569,100	97,996	<b>667,096</b>
2034	580,750	86,346	<b>667,096</b>
2035	592,365	74,731	<b>667,096</b>
2036	604,212	62,884	<b>667,096</b>
2037	616,157	50,939	<b>667,096</b>
2038	628,619	38,477	<b>667,096</b>
2039	641,192	25,904	<b>667,096</b>
2040	654,016	13,080	<b>667,096</b>
2041			
2042			
2043			
2044			
<b>OUTSTANDING AT 7/1/2025</b>	<b>\$ 8,570,996</b>	<b>\$ 1,435,443</b>	<b>\$ 10,006,439</b>
<b>PAID DURING FISCAL YEAR</b>	<b>495,676</b>	<b>171,420</b>	<b>667,096</b>
<b>OUTSTANDING AT 3/31/26</b>	<b>\$ 8,075,320</b>	<b>\$ 1,264,023</b>	<b>\$ 9,339,343</b>

## City of Detroit - MTF Bonds - Debt Service Requirements

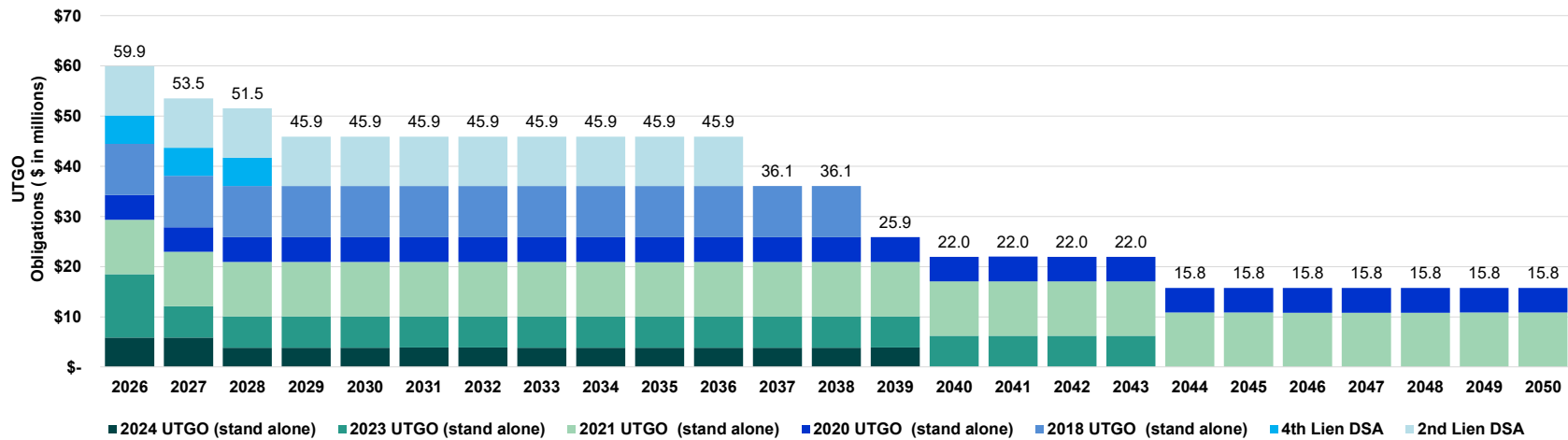
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## Supplemental Installment Purchase Agreements

<b>ISSUE NAME:</b> <b>ISSUE NAME(2):</b> <b>REPAYMENT</b> <b>SOURCE:</b> <b>ORIGINAL PAR:</b> <b>DATED DATE:</b> <b>PRINCIPAL DUE:</b> <b>INTEREST DUE:</b> <b>INTEREST RATE:</b> <b>MATURITY DATE:</b> <b>INSURANCE:</b> <b>CALL PROVISIONS:</b>	<b>SIPA #1</b>  Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property <b>\$12,314,218</b> November 22, 2024 Annual: August Semi-Annual: February / August 3.858% August 1, 2029 Noninsured																														
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## City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	Total UTGO Obligations
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
<b>Total</b>	<b>\$ 132,864,500</b>	<b>\$ 123,090,250</b>	<b>\$ 270,811,882</b>	<b>\$ 118,244,279</b>	<b>\$ 58,350,750</b>	<b>\$ 108,087,987</b>	<b>\$ 16,886,409</b>	<b>\$ 828,336,057</b>



## City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending	LTGO B-Notes	LTGO Exit Financing	1st Lien DSA	3rd Lien DSA	2018 5th Lien DSA	2024 5th Lien DSA	MSF (JLA) Loan	LTGO SIPAs	LTGO Obligations
June 30									
2026	19,533,015		18,848,638	10,359,754	8,745,092	11,219,750	667,096	9,549,586	78,922,931
2027	19,313,932		18,849,182	10,357,267	8,745,092	19,525,750	667,096	11,249,336	88,707,656
2028	19,078,392		18,843,853	10,359,475	8,745,092	19,762,250	667,096	11,242,980	88,699,138
2029	18,829,499		18,841,613	10,362,120	8,745,092	20,013,000	667,096	11,236,394	88,694,814
2030	18,565,653		18,843,889	10,358,303	8,745,092	20,274,500	667,096	11,229,571	88,684,103
2031	40,758,638		18,845,109	10,362,573	8,745,092	-	667,096	1,518,990	80,897,498
2032	40,762,057		18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739		18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419		18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132		18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239		18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347		-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454		-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562		-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670		-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777		-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885		-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992		-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085		-	-	22,967,366	-	-	-	56,461,450
2045	-		-	-	-	-	-	-	-
2046	-		-	-	-	-	-	-	-
2047	-		-	-	-	-	-	-	-
2048	-		-	-	-	-	-	-	-
2049	-		-	-	-	-	-	-	-
2050	-		-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 683,361,487</b>		<b>\$ 207,300,755</b>	<b>\$ 82,877,629</b>	<b>\$ 305,493,935</b>	<b>\$ 90,795,250</b>	<b>\$ 10,006,439</b>	<b>\$ 56,026,857</b>	<b>\$ 1,435,862,352</b>

