



FY2025-26 Financial Report

Office of the Chief Financial Officer

For the 6 Months ended December 31, 2025

Submitted on February 13, 2026

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The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- [For the 11th straight year](#), Detroit home values are up, this time by an average of 10% citywide, adding \$500 million in wealth for Detroit homeowners. The home value gains in 2026 bring the total value of Detroit's residential property to \$10.5 billion. Under the Michigan Constitution, taxable property value increases are capped at 2.7% for 2026 as long as there is no change in ownership.
- On February 13, the City held its [Revenue Estimating Conference](#) to receive an update on the Detroit economic outlook and approve revised economic and revenue forecasts for FY2026-FY2030. FY26 revenues are up \$18.4 million compared to the September conference and are reflected in this month's financial report. The Mayor will deliver her proposed FY2027 Budget and FY2027-2030 Four-Year Financial Plan to City Council on March 9.

\$ in millions

	December 2025				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE		BUDGET	ACTUAL	VARIANCE	
	A	B	(\$) C = B-A	% D = (C/A)	E	F	(\$) G = F-E	% H = (G/E)
REVENUE:								
Municipal Income Tax	\$ 42.7	\$ 37.8	\$ (4.9)	(11.5%)	\$ 198.1	\$ 197.7	\$ (0.4)	(0.2%)
Property Taxes	4.4	13.0	8.6	195.5%	84.9	95.7	10.8	12.7%
Wagering Taxes	25.4	28.2	2.8	11.0%	134.8	161.8	27.0	20.0%
Utility Users' Tax	2.1	2.3	0.2	9.5%	13.0	15.3	2.3	17.7%
State Revenue Sharing	41.7	39.1	(2.6)	(6.2%)	83.8	79.2	(4.6)	(5.5%)
Other Revenues	20.5	15.2	(5.3)	(25.9%)	128.4	128.9	0.5	0.4%
TOTAL (I)	\$ 136.8	\$ 135.6	\$ (1.2)	(0.9%)	\$ 643.0	\$ 678.6	\$ 35.6	5.5%
EXPENDITURES:								
Salaries and Wages	\$ 50.1	\$ 48.8	\$ 1.3	2.6%	\$ 314.7	\$ 311.3	\$ 3.4	1.1%
Employee Benefits	16.7	17.0	(0.3)	(1.8%)	169.4	167.7	1.7	1.0%
Professional and Contractual Services	12.8	9.5	3.3	25.8%	62.2	54.8	7.4	11.9%
Operating Supplies	3.9	2.8	1.1	28.2%	22.6	27.6	(5.0)	(22.1%)
Operating Services	4.7	3.0	1.7	36.2%	45.7	42.4	3.3	7.2%
Capital Equipment and Outlays	0.2	0.4	(0.2)	(100.0%)	1.4	3.2	(1.8)	(128.6%)
Debt Service	-	-	-	-	52.7	53.9	(1.2)	(2.3%)
Other Expenses	18.5	17.7	0.8	4.3%	120.5	120.0	0.5	0.4%
TOTAL (J)	\$ 106.9	\$ 99.2	\$ 7.7	7.2%	\$ 789.2	\$ 780.9	\$ 8.3	1.1%
SURPLUS/(DEFICIT) (K= I + J)	\$ 29.9	\$ 36.4	\$ 6.5	21.7%	\$ (146.2)	\$ (102.3)	\$ 43.9	30.0%

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

- **Income Tax:** Budget spread timing on withholding/corporate.
- **Property Tax:** Budget assumed 3% growth; actual growth is 5%
- **Utility Users Tax:** Increase due to usage/weather conditions

Expenditures:

- **Professional and Contractual Services and Operating Services:** Timing of contracts and invoices versus budget spread.
- **Operating Supplies:** Timing of purchases versus budget.
- **Debt Service:** Budget adjustment pending for the Installment Purchase Agreement (IPA)

<i>\$ in millions</i>	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
REVENUE:				
Municipal Income Tax	\$ 470.5	\$ 413.6	\$ (56.9)	(12.1%)
Property Taxes	164.9	172.3	7.4	4.5%
Wagering Taxes	292.4	329.9	37.5	12.8%
Utility Users' Tax	37.1	41.0	3.9	10.5%
State Revenue Sharing	246.0	238.9	(7.1)	(2.9%)
Other Revenues	237.4	238.8	1.4	0.6%
Use of Retiree Protection Fund	72.4	72.4	-	-
TOTAL (I)	\$ 1,520.7	\$ 1,506.9	\$ (13.8)	(0.9%)
EXPENDITURES:				
Salaries and Wages	\$ 660.2	\$ 649.7	\$ 10.5	1.6%
Employee Benefits	342.9	339.7	3.2	0.9%
Professional and Contractual Services	148.2	148.1	0.1	0.1%
Operating Supplies	55.6	55.6	-	-
Operating Services	114.3	113.5	0.8	0.7%
Capital Equipment and Outlays	13.2	13.2	-	-
Debt Service	72.0	72.0	-	-
Other Expenses	207.8	206.4	1.4	0.7%
TOTAL (J)	\$ 1,614.2	\$ 1,598.2	\$ 16.0	1.0%
REVENUES LESS EXPENDITURES (K= I + J)	\$ (93.5)	\$ (91.3)	\$ 2.2	2.4%
Budgeted Use of Prior Year Surplus	67.0	67.0	-	-
Prior Year Continuing Appropriations	26.5	26.5	-	-
Prior Year Surplus - Corporate Income Tax Reserve Fund	-	42.0	42.0	
SURPLUS/(DEFICIT)	\$ 0.0	\$ 44.2	\$ 44.2	-

Note: Represents General Fund operating (Fund 1000) only.

Budget column reflects budget amendments approved by City Council through December 2025.

Revenues: Revenue Projection is updated based on the February 2026 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget.

Expenditures: Amended expenditure projections reflects current Amended FY 2026 Budget.

Budgeted Use of Prior Year Surplus: Unspent budget resource from prior year used to support one-time expenditures included in the FY26 Amended Budget.

Prior Year Continuing Appropriations: Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

Prior Year Surplus – Corporate Income Tax Reserve Fund: \$42m of FY 2025 prior-year unassigned fund balance is placed in reserve to provide security against corporate income tax revenue uncertainty pertaining to current economic and trade conditions. Any balances not needed from the reserve will return to the City’s unassigned fund balance at year-end.

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	\$ 1,587,653,161	\$ 1,587,653,161
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(66,979,154)	-
Various	Continuing Appropriations (see list)	-	26,485,723
	Total Amended Budget per report	\$ 1,520,674,007	\$ 1,614,138,884

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 641,290
CRIO	Homegrown Detroit	4,208,076
Non-Dept	Covid-19 Response	2,036,794
Non-Dept	Over-Assessment Program	4,439,946
Non-Dept	Special Services (Project Clean Slate, Immigration Task Force, Reparations Task Force)	668,378
Non-Dept	Utility Conversion Fund	7,408,984
HRD	Affordable Housing Development and Preservation Fund	3,092,515
HRD	Neighborhood Improvement Fund	1,782,846
HRD	Economic Development Programs	2,206,894
	Total	\$ 26,485,723

Note: Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY26 Adopted Budget resolution. Amounts are subject to change as year-end FY25 accruals, adjustments, and lapses are completed during the close-out period.

		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative ⁽³⁾	36th District Court	Other ⁽⁴⁾	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL ⁽¹⁾	Current Month	3,381	1,235	376	372	259	96	234	157	122	73	79	38	669	287	322	322	10	311	1,031	666	205	9	102	0	9
	Previous Month	3,383	1,251	378	375	263	99	219	152	118	66	83	37	663	291	322	317	10	314	978	666	215	21	108	0	13
	Change*	(2)	(16)	(2)	(3)	(4)	(3)	15	5	4	7	(4)	1	6	(4)	0	5	0	(3)	53	0	(10)	(12)	(6)	0	(4)
BUDGET VS. ACTUAL	Adjusted Budget ⁽²⁾	3,625	1,313	434	496	312	110	263	170	127	73	95	40	824	329	325	387	12	363	1,200	678	205	31	419	0	71
	Position Variance Over/(Under) Budget	(244)	(78)	(58)	(124)	(53)	(14)	(29)	(13)	(5)	0	(16)	(2)	(155)	(42)	(3)	(65)	(2)	(52)	(169)	(12)	0	(22)	(317)	0	(62)
	% Variance [‡]	(7%)		(15%)													(10%)			0%	(77%)					
Categories		Public Safety		Non-Public Safety													Enterprise			ARPA	Seasonal/Part Time ⁽⁵⁾					

Monthly Totals	Current	Previous	Change
Public Safety	4,616	4,634	(18)
+ Non-Public Safety	3,406	3,383	23
Total General City (FT)	8,022	8,017	5
+ Enterprise	2,018	1,968	50
Total (Full Time)	10,040	9,985	55
ARPA/COVID	205	215	(10)
+ Seasonal/Part Time	120	142	(22)
Grand Total	10,365	10,342	23

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget



Fiscal Years 2025 - 2026

FY26 YTD

FY25 YTD

Income Tax Collections

December 2025

December 2024

Withholding

\$ 187,732,367

\$ 178,920,071

Individual

15,998,276

15,876,950

Corporate

20,917,161

25,083,268

Partnerships

1,428,857

1,599,402

Total Collections

\$ 226,076,662

\$ 221,479,692

**Refunds claimed, disbursed
and accrued**

(28,372,268)

(27,545,887)

**Collections Net of
Refunds/Disbursements**

\$ 197,704,393

\$ 193,933,805



(in millions)

	Unrestricted	Restricted	December 2025 Total	Prior Year December 2024 Total	Variance
General Fund					
General Accounts	\$ 311.0	\$ 175.1	\$ 486.1	\$ 547.5	\$ (61.4)
Self Insurance	75.7	11.2	86.9	87.1	(0.2)
Quality of Life Fund	-	14.4	14.4	14.0	0.4
Retiree Protection Trust Fund	-	326.9	326.9	378.7	(51.8)
A/P and Payroll Clearing	(0.0)	-	(0.0)	-	(0.0)
Other Governmental Funds					
Capital Projects	0.2	67.3	67.5	155.6	(88.1)
Streets	71.9	-	71.9	71.0	0.9
Grants	41.7	-	41.7	67.7	(26.0)
Covid 19	-	-	-	-	-
ARPA	138.8	-	138.8	338.2	(199.4)
Solid Waste Management	10.0	-	10.0	1.2	8.8
Debt Service	-	76.9	76.9	85.9	(9.0)
Gordie Howe Bridge	6.3	-	6.3	7.2	(0.9)
Other	52.5	-	52.5	46.4	6.1
Enterprise Funds					
Enterprise Funds	11.3	-	11.3	30.6	(19.3)
Fiduciary Funds					
Undistributed Property Taxes	132.7	-	132.7	90.5	42.2
Fire Insurance Escrow	5.6	-	5.6	4.1	1.5
Other	26.3	-	26.3	63.4	(37.1)
Component Units					
Component Units	52.1	-	52.1	41.2	10.9
Total General Ledger Cash Balance	\$ 936.2	\$ 671.7	\$ 1,607.9	\$ 2,030.4	\$ (422.5)

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.



Accounts Payable (AP) as of Dec-25 [Millions]	
Total AP (Nov-25)	\$ 51.2
Plus: Dec-25 invoices processed	\$ 136.8
Less: Dec-25 Payments made	\$ (151.3)
Total AP month end (Dec-25)	\$ 36.7
Less: Invoices on hold ⁽¹⁾	\$ (25.8)
Total AP not on Validation hold (Dec-25)	\$ 10.9
Less: Installments/Retainage Invoices ⁽²⁾	\$ (4.1)
Net AP not on hold	\$ 6.8

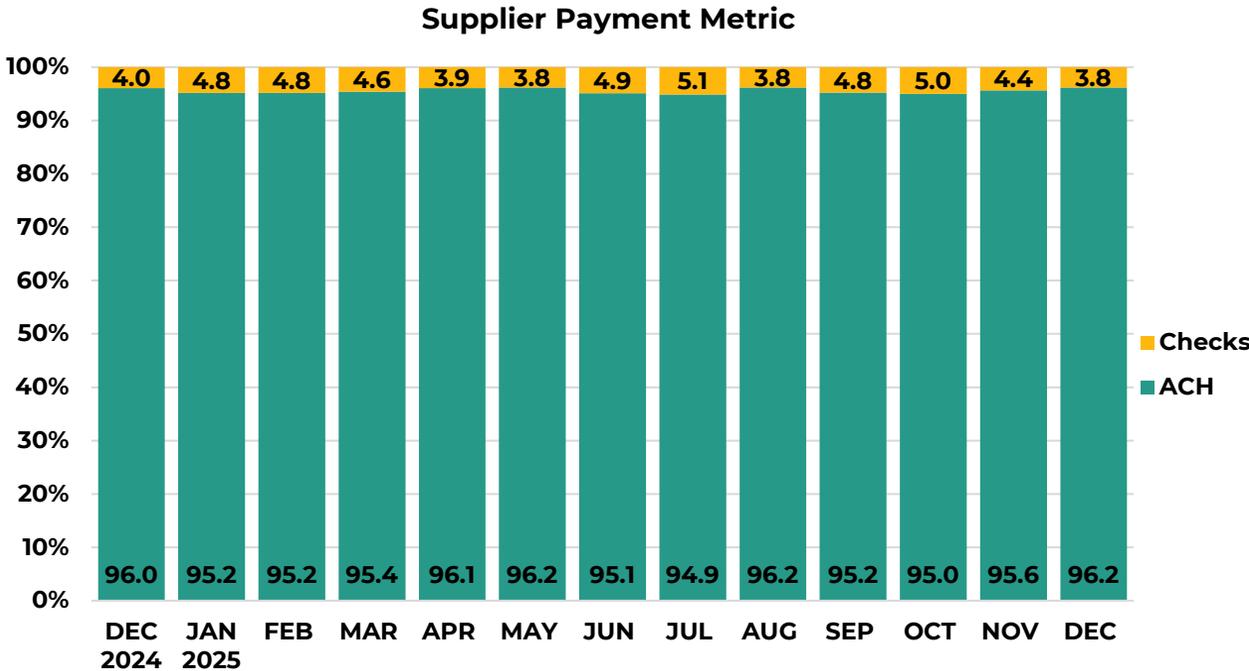
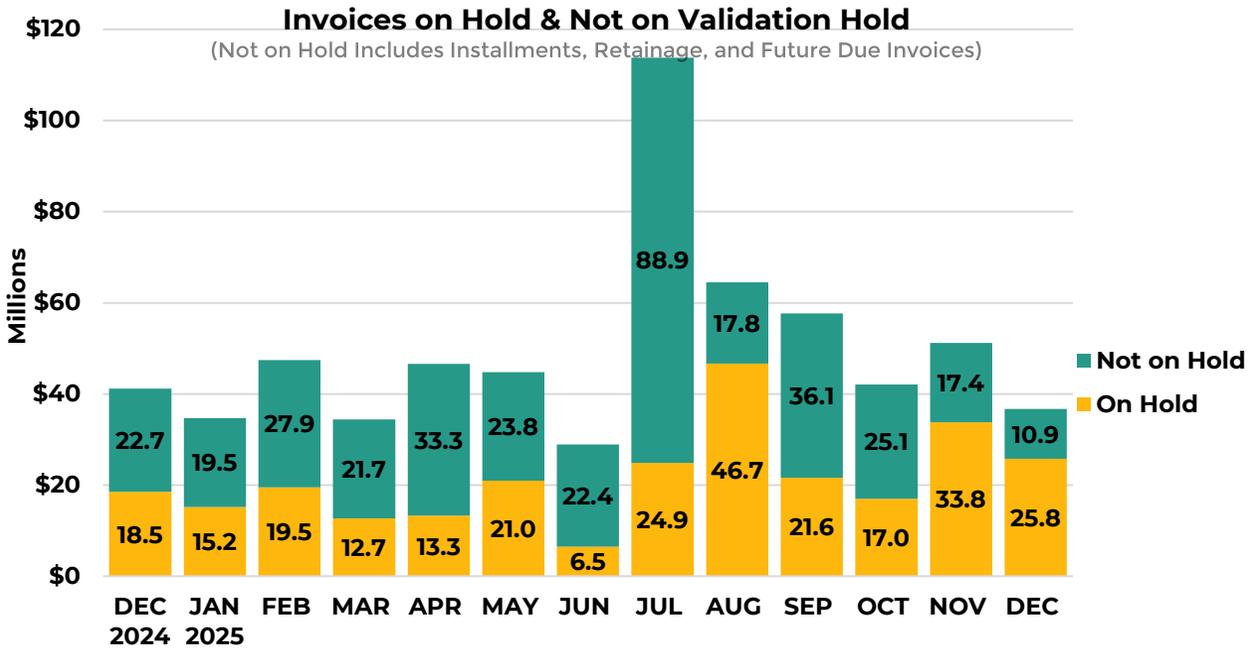
Net AP not on hold includes \$5.6m of invoices that are due after Dec-25

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.

All invoices are processed and aged based on the creation date

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$6.8	6.7	0.1	0.0
	% of Total	100%	99%	1%	0%
	Previous Month	\$12.8	12.8	0.0	0.0
	% of Total	100%	100%	0%	0%
Vs Previous Month		(\$6.0)	(6.1)	0.1	0.0
Invoice Count	Current Month	896	846	43	7
	% of Total	100%	94%	5%	1%
	Previous Month	1,355	1,333	15	7
	% of Total	100%	98%	1%	1%
Vs Previous Month		(459)	(487)	28	0





Collection Rate Analysis

For Tax Year 2025

Cumulative through FY2026 Q2

\$ in millions

Property Class	FY 2026 (Tax Year 2025)			FY 2025 (Tax Year 2024)		
	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate
Commercial	\$ 107.3	\$ 67.6	63.0%	\$ 118.0	\$ 73.0	61.8%
Industrial	20.0	14.8	74.3%	20.7	15.2	73.2%
Residential	108.1	68.5	63.4%	107.6	57.6	53.6%
Utility	30.9	18.4	59.7%	30.2	17.9	59.4%
Total	\$ 266.3	\$ 169.4	63.6%	\$ 276.5	\$ 163.7	59.2%

¹ Amounts include General Operating, Debt Service and Library Levies.



Q2 FY2026

July 1, 2025 – December 31, 2025

(unaudited)

Investment Portfolio Summary

	Par Value	Market Value	Cost	% of Portfolio	Performance Summary
Common Cash					
Commercial Paper Disc. -Amortizing	25,000,000	24,609,315	23,914,319	4%	Actual realized earnings \$ 15,815,606
Federal Agency Securities	255,000,000	254,148,350	254,768,960	45%	Unrealized market value change \$ 514,496
LGIP	50,204,941	50,204,941	50,204,941	9%	Overall value gain (loss) \$ 22,543,140
Municipal Money Market	241,378,479	241,742,659	241,378,479	42%	Annualized Effective Rate of Return (1) 4.4%
	\$ 571,583,421	\$ 570,705,266	\$ 570,266,700	100%	
Risk Management					
Trustee Money Markets	11,203,120	11,203,120	11,203,120	100%	Actual realized earnings \$ 226,686
	\$ 11,203,120	\$ 11,203,120	\$ 11,203,120	100%	Unrealized market value change \$ -
					Overall value gain (loss) \$ 226,686
					Annualized Effective Rate of Return (1) 4.1%
Debt Service					
Trustee Money Markets	65,623,623	65,623,623	65,623,623	100%	Actual realized earnings \$ 1,398,950
	\$ 65,623,623	\$ 65,623,623	\$ 65,623,623	100%	Unrealized market value change \$ -
					Overall value gain (loss) \$ 1,398,950
					Annualized Effective Rate of Return (1) 4.2%
Bond Proceeds					
LGIP	45,033,546	45,033,546	45,033,546	44%	Actual realized earnings \$ 1,857,915
Trustee Money Markets	56,719,253	56,719,253	56,719,253	56%	Unrealized market value change \$ -
	\$ 101,752,799	\$ 101,752,799	\$ 101,752,799	100%	Overall value gain (loss) \$ 1,857,915
					Annualized Effective Rate of Return (1) 4.2%
Reserve					
Federal Agency Securities	132,000,000	131,620,620	131,836,180	85%	Actual realized earnings \$ 3,394,405
Municipal Money Market	127	127	127	0%	Unrealized market value change \$ (85,022)
Trustee Money Markets	23,925,555	23,925,555	23,925,555	15%	Overall value gain (loss) \$ 3,309,383
	\$ 155,925,682	\$ 155,546,302	\$ 155,761,862	100%	Annualized Effective Rate of Return (1) 4.4%
Retiree Protection Trust					
Fixed Income -Garcia Hamilton	122,146,757	112,573,700	105,695,149	34%	Actual realized earnings \$ 7,148,016
Fixed Income-Agincourt	94,802,487	93,461,965	88,663,156	29%	Unrealized market value change \$ 1,733,176
Fixed Income-Robinson Capital	92,072,685	92,434,186	94,822,408	28%	Overall value gain (loss) \$ 8,881,192
Cash Management Fund - Dreyfus	28,380,970	28,380,970	24,512,750	9%	Annualized Effective Rate of Return (1) 2.6%
	\$ 337,402,899	\$ 326,850,821	\$ 313,693,463	100%	
					Total Portfolio Gains/(Losses) \$ 38,217,267

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities



City of Detroit

Pension Payments Report for the Two Quarters ended December 31, 2025

(unaudited)

YTD FY 2026 Payments by Source

YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	DDOT	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	Total
PFRS Hybrid Plan (Comp I)	\$18,014,823							\$18,014,823
PFRS Legacy Plan (Comp II)	\$49,534,290							\$49,534,290
GRS Hybrid Plan (Comp I)	\$5,356,332	\$1,102,224	\$940,051		\$407,390	\$1,474		\$7,807,473
GRS Legacy Plan (Comp II)	\$29,065,482	\$17,681,798	\$2,199,524		\$37,943			\$48,984,747
Total	\$101,970,927	\$18,784,022	\$3,139,575	-	\$445,333	\$1,474	-	\$124,341,332

Note: City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

Acronyms:

PFRS: Police and Fire Retirement System
GRS: General Retirement System



Debt Service Report for the Two Quarters ended December 31, 2025

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 12/31/25)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 12/31/2025)	Required Set-Aside (as of 12/31/25)
2010 UTGO DSA Second Lien Bonds	1	\$ 66,590,000	\$ 9,828,854	\$ 7,042,395	\$ 2,786,459	\$ 29,936,973	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	15,460,000	5,631,115	350,558	5,280,558	18,785,923	3,403,519
2018 UTGO Bonds	1	96,005,000	10,220,250	2,400,125	7,820,125	5,069,808	-
2020 UTGO Bonds	1	66,145,000	4,921,450	1,800,725	3,120,725	9,547,382	-
2021 UTGO Bonds	2	156,030,000	10,834,382	3,607,191	7,227,191	6,665,462	-
2023 UTGO Bonds	3	73,115,000	12,626,851	2,913,426	9,713,426	6,371,093	-
2024 UTGO Bonds	1	42,145,000	5,877,250	1,053,625	4,823,625	1,611,132	-
UTGO Subtotal:		\$ 515,490,000	\$ 59,940,152	\$ 19,168,044	\$ 40,772,109	\$ 77,987,772	\$ 3,403,519
2014 LTGO (B-Notes)	2	431,900,723	19,533,015	8,638,014	10,895,000	-	-
2016 LTGO DSA First Lien Bonds	1	159,255,000	18,848,638	16,176,297	2,672,341	6,836,277	3,172,447
2016 LTGO DSA Third Lien Bonds	1	64,110,000	10,359,754	9,226,392	1,133,361	5,007,617	1,746,954
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	4,372,546	4,372,546	3,064,168	1,457,515
2019 LTGO MSF (JLA) Loan	1	8,075,320	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds	1	72,080,000	11,219,750	9,417,750	1,802,000	6,940,584	6,644,667
Supplemental Installment Purchase Agreements ¹	1	43,203,347	9,549,586	8,832,240	717,346	-	-
LTGO Subtotal:		\$ 954,609,390	\$ 78,922,931	\$ 57,330,336	\$ 21,592,594	\$ 21,848,647	\$ 13,021,583
2017 MTF Bonds²	1	76,470,000	13,550,630	1,560,315	11,990,315	8,644,342	9,731,877
Total:	20	\$ 1,546,569,390	\$ 152,413,712	\$ 78,058,695	\$ 74,355,018	\$ 108,480,761	\$ 26,156,979

⁽¹⁾ On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$57 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into the first SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43. On March 14, 2025, the City entered into the second SIPA for a total principal amount of \$15,159,512. On May 21, 2025, the City entered into the third SIPA for a total principal amount of \$16,986,805. On September 19, 2025, the City entered into a fourth SIPA for a total principal amount of \$4,215,156.27. On December 19, 2025, the City entered into a fifth SIPA for a total principal amount of \$2,797,676.00.

⁽²⁾ Due to a temporary administrative change by the Trustee, the bank balance did not reflect the balance requirement as of 12/31/25. However, the balance requirement was met and will continue to meet the requirement going forward.

Appendix: Debt Details

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2025	\$ 70,675,000	\$ 37,412,987	\$ 108,087,987
PAID DURING FISCAL YEAR	4,085,000	2,957,395	7,042,395
OUTSTANDING AT 12/31/2025	\$ 66,590,000	\$ 34,455,591	\$ 101,045,591

City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$135,000,000 December 11, 2018 Annual: April Semi-Annual: April/October 5.00% April 1, 2038 None April 1, 2028 at 100%																																																			
Fiscal Year Ending June 30, 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038	<table border="1"> <thead> <tr> <th style="background-color: #c8e6c9;">Principal</th> <th style="background-color: #c8e6c9;">Interest</th> <th style="background-color: #c8e6c9;">Total</th> </tr> </thead> <tbody> <tr><td>5,420,000</td><td>4,800,250</td><td>10,220,250</td></tr> <tr><td>5,690,000</td><td>4,529,250</td><td>10,219,250</td></tr> <tr><td>5,975,000</td><td>4,244,750</td><td>10,219,750</td></tr> <tr><td>6,275,000</td><td>3,946,000</td><td>10,221,000</td></tr> <tr><td>6,590,000</td><td>3,632,250</td><td>10,222,250</td></tr> <tr><td>6,915,000</td><td>3,302,750</td><td>10,217,750</td></tr> <tr><td>7,265,000</td><td>2,957,000</td><td>10,222,000</td></tr> <tr><td>7,625,000</td><td>2,593,750</td><td>10,218,750</td></tr> <tr><td>8,005,000</td><td>2,212,500</td><td>10,217,500</td></tr> <tr><td>8,410,000</td><td>1,812,250</td><td>10,222,250</td></tr> <tr><td>8,830,000</td><td>1,391,750</td><td>10,221,750</td></tr> <tr><td>\$9,270,000</td><td>950,250</td><td>10,220,250</td></tr> <tr><td>\$9,735,000</td><td>486,750</td><td>10,221,750</td></tr> <tr> <td>\$ 96,005,000</td> <td>\$ 36,859,500</td> <td>\$ 132,864,500</td> </tr> <tr> <td>-</td> <td>2,400,125</td> <td>2,400,125</td> </tr> <tr> <td>\$ 96,005,000</td> <td>\$ 34,459,375</td> <td>\$ 130,464,375</td> </tr> </tbody> </table>	Principal	Interest	Total	5,420,000	4,800,250	10,220,250	5,690,000	4,529,250	10,219,250	5,975,000	4,244,750	10,219,750	6,275,000	3,946,000	10,221,000	6,590,000	3,632,250	10,222,250	6,915,000	3,302,750	10,217,750	7,265,000	2,957,000	10,222,000	7,625,000	2,593,750	10,218,750	8,005,000	2,212,500	10,217,500	8,410,000	1,812,250	10,222,250	8,830,000	1,391,750	10,221,750	\$9,270,000	950,250	10,220,250	\$9,735,000	486,750	10,221,750	\$ 96,005,000	\$ 36,859,500	\$ 132,864,500	-	2,400,125	2,400,125	\$ 96,005,000	\$ 34,459,375	\$ 130,464,375
Principal	Interest	Total																																																		
5,420,000	4,800,250	10,220,250																																																		
5,690,000	4,529,250	10,219,250																																																		
5,975,000	4,244,750	10,219,750																																																		
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8,410,000	1,812,250	10,222,250																																																		
8,830,000	1,391,750	10,221,750																																																		
\$9,270,000	950,250	10,220,250																																																		
\$9,735,000	486,750	10,221,750																																																		
\$ 96,005,000	\$ 36,859,500	\$ 132,864,500																																																		
-	2,400,125	2,400,125																																																		
\$ 96,005,000	\$ 34,459,375	\$ 130,464,375																																																		
OUTSTANDING AT 7/1/2025 PAID DURING FISCAL YEAR OUTSTANDING AT 12/31/2025																																																				

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME:	
ISSUE NAME(2):	
REPAYMENT SOURCE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	
Fiscal Year Ending June 30,	
2026	
2027	
2028	
2029	
2030	
2031	
2032	
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2048	
2049	
2050	

Unlimited Tax General Obligation			
Full faith and credit and resources of the City			
Ad valorem taxes levied annually on all property			
\$80,000,000			
October 15, 2020			
Annual: April			
Semi-Annual: April/October			
5.0% to 5.5%			
April 1, 2040			
None			
April 1, 2030 at 100%			
	Principal	Interest	Total
	1,320,000.00	3,601,450.00	4,921,450
	1,390,000.00	3,535,450.00	4,925,450
	1,460,000.00	3,465,950.00	4,925,950
	1,530,000.00	3,392,950.00	4,922,950
	1,605,000.00	3,316,450.00	4,921,450
	1,690,000.00	3,236,200.00	4,926,200
	1,780,000.00	3,143,250.00	4,923,250
	1,880,000.00	3,045,350.00	4,925,350
	1,980,000.00	2,941,950.00	4,921,950
	2,090,000.00	2,833,050.00	4,923,050
	2,205,000.00	2,718,100.00	4,923,100
	2,325,000.00	2,596,825.00	4,921,825
	2,455,000.00	2,468,950.00	4,923,950
	2,590,000.00	2,333,925.00	4,923,925
	2,730,000.00	2,191,475.00	4,921,475
	2,885,000.00	2,041,325.00	4,926,325
	3,040,000.00	1,882,650.00	4,922,650
	3,210,000.00	1,715,450.00	4,925,450
	3,385,000.00	1,538,900.00	4,923,900
	3,570,000.00	1,352,725.00	4,922,725
	3,765,000.00	1,156,375.00	4,921,375
	3,975,000.00	949,300.00	4,924,300
	4,195,000.00	730,675.00	4,925,675
	4,425,000.00	499,950.00	4,924,950
	4,665,000.00	256,575.00	4,921,575
	-		-
\$	66,145,000	\$ 56,945,250	\$ 123,090,250
	-	1,800,725	1,800,725
\$	66,145,000	\$ 55,144,525	\$ 121,289,525

OUTSTANDING AT 7/1/2025
PAID DURING FISCAL YEAR
OUTSTANDING AT 12/31/2025

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2026
2027
2028

OUTSTANDING AT 7/1/2025
PAID DURING FISCAL YEAR
OUTSTANDING AT 12/31/2025

Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt Refunding Local Project Bonds)			
UTGO DSA 4th Lien			
Full faith and credit and resources of the City & State Shared Revenue payments			
Ad valorem taxes levied annually on all property			
\$222,185,000			
August 11, 2016			
Annual: April			
Semi-Annual: October/April			
4.00% to 5.00%			
April 1, 2028			
None			
October 1, 2026 @ 100%			
	Principal	Interest	Total
	3,320,000	523,000	3,843,000
	3,485,000	357,000	3,842,000
	3,655,000	182,750	3,837,750
\$	10,460,000	\$ 1,062,750	\$ 11,522,750
	-	261,500	261,500
\$	10,460,000	\$ 801,250	\$ 11,261,250

Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds)			
UTGO DSA 4th Lien			
Full faith and credit and resources of the City & State Shared Revenue payments			
Ad valorem taxes levied annually on all property			
\$19,855,000			
August 11, 2016			
Annual: April			
Semi-Annual: October/April			
1.69% to 3.66%			
April 1, 2028			
None			
Make Whole			
	Principal	Interest	Total
	1,610,000	178,115	1,788,115
	1,665,000	122,409	1,787,409
	1,725,000	63,135	1,788,135
\$	5,000,000	\$ 363,659	\$ 5,363,659
	-	89,058	89,058
\$	5,000,000	\$ 274,602	\$ 5,274,602

ALL			
	Principal	Interest	Total
	4,930,000	701,115	5,631,115
	5,150,000	479,409	5,629,409
	5,380,000	245,885	5,625,885
\$	15,460,000	\$ 1,426,409	\$ 16,886,409
	-	350,558	350,558
\$	15,460,000	\$ 1,075,852	\$ 16,535,852

City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending
June 30,
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
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2039
2040
2041
2042
2043

Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			
July 26, 2023			
Annual: May			
Semi-Annual: November/May			
5.25% to 6.0%			
May 1, 2039			
None			
May 1, 2033 @ 100%			
Principal	Interest	Total	
4,160,000	2,371,725	6,531,725	
1,190,000	2,153,325	3,343,325	
1,225,000	2,090,850	3,315,850	
2,685,000	2,026,538	4,711,538	
2,830,000	1,885,575	4,715,575	
2,975,000	1,737,000	4,712,000	
3,130,000	1,580,813	4,710,813	
3,295,000	1,416,488	4,711,488	
3,470,000	1,243,500	4,713,500	
3,675,000	1,035,300	4,710,300	
3,900,000	814,800	4,714,800	
4,130,000	580,800	4,710,800	
4,380,000	333,000	4,713,000	
1,170,000	70,200	1,240,200	
\$ 42,215,000	\$ 19,339,913	\$ 61,554,913	
-	1,185,863	1,185,863	
\$ 42,215,000	\$ 18,154,050	\$ 60,369,050	

Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)		
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000		
July 26, 2023		
Annual: May		
Semi-Annual: November/May		
6.844%		
May 1, 2028		
None		
Any date prior to maturity Make-Whole (40bps, max 103% of par)		
Principal	Interest	Total
4,140,000	455,126	4,595,126
1,200,000	171,784	1,371,784
1,310,000	89,656	1,399,656
\$ 6,650,000	\$ 716,567	\$ 7,366,567
-	227,563	227,563
\$ 6,650,000	\$ 489,004	\$ 7,139,004

Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)		
Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000		
July 26, 2023		
Annual: May		
Semi-Annual: November/May		
6.0%		
May 1, 2043		
None		
May 1, 2033 @ 100%		
Principal	Interest	Total
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
-	1,500,000	1,500,000
3,475,000	1,500,000	4,975,000
4,920,000	1,291,500	6,211,500
5,215,000	996,300	6,211,300
5,530,000	683,400	6,213,400
5,860,000	351,600	6,211,600
\$ 25,000,000	\$ 24,322,800	\$ 49,322,800
750,000	750,000	1,500,000
\$ 24,250,000	\$ 23,572,800	\$ 47,822,800

ALL		
Principal	Interest	Total
8,300,000	4,326,851	12,626,851
2,390,000	3,825,109	6,215,109
2,535,000	3,680,506	6,215,506
2,685,000	3,526,538	6,211,538
2,830,000	3,385,575	6,215,575
2,975,000	3,237,000	6,212,000
3,130,000	3,080,813	6,210,813
3,295,000	2,916,488	6,211,488
3,470,000	2,743,500	6,213,500
3,675,000	2,535,300	6,210,300
3,900,000	2,314,800	6,214,800
4,130,000	2,080,800	6,210,800
4,380,000	1,833,000	6,213,000
4,645,000	1,570,200	6,215,200
4,920,000	1,291,500	6,211,500
5,215,000	996,300	6,211,300
5,530,000	683,400	6,213,400
5,860,000	351,600	6,211,600
\$ 73,865,000	\$ 44,379,279	\$ 118,244,279
750,000	2,163,426	2,913,426
\$ 73,115,000	\$ 42,215,854	\$ 115,330,854

OUTSTANDING AT 7/1/2025
 PAID DURING FISCAL YEAR
 OUTSTANDING AT 12/31/2025

City of Detroit - UTGO 2024 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$46,285,000 July 31, 2024 Annual: May Semi-Annual: May/November 5.0% May 1, 2039 None May 1, 2034 at 100%		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	3,770,000	2,107,250	5,877,250
2027	3,960,000	1,918,750	5,878,750
2028	2,160,000	1,720,750	3,880,750
2029	2,270,000	1,612,750	3,882,750
2030	2,385,000	1,499,250	3,884,250
2031	2,505,000	1,380,000	3,885,000
2032	2,630,000	1,254,750	3,884,750
2033	2,760,000	1,123,250	3,883,250
2034	2,895,000	985,250	3,880,250
2035	3,040,000	840,500	3,880,500
2036	3,195,000	688,500	3,883,500
2037	3,355,000	528,750	3,883,750
2038	3,520,000	361,000	3,881,000
2039	3,700,000	185,000	3,885,000
			-
OUTSTANDING AT 7/1/2025	\$ 42,145,000	\$ 16,205,750	\$ 58,350,750
PAID DURING FISCAL YEAR	-	1,053,625	1,053,625
OUTSTANDING AT 12/31/2025	\$ 42,145,000	\$ 15,152,125	\$ 57,297,125

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 6,044,439	\$ 16,023,635	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487
PAID DURING FISCAL YEAR	-	8,438,431	8,438,431	-	199,584	199,584	-	8,638,014	8,638,014
OUTSTANDING AT 12/31/2025	\$ 421,921,527	\$ 236,977,895	\$ 658,899,422	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 431,900,723	\$ 242,822,750	\$ 674,723,473

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
OUTSTANDING AT 7/1/2025	\$ 172,585,000	\$ 34,715,755	\$ 207,300,755
PAID DURING FISCAL YEAR	13,330,000	2,846,297	16,176,297
OUTSTANDING AT 12/31/2025	\$ 159,255,000	\$ 31,869,458	\$ 191,124,458

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT
SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2026
2027
2028
2029
2030
2031
2032
2033

Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)

LTGO DSA Third Lien Bonds

Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.

Ad valorem taxes levied annually on all property
\$123,175,000

August 11, 2016

Annual: November

Semi-Annual: November/May

1.39% to 3.61%

November 1, 2032

Noninsured

Make-Whole

	Principal	Interest	Total
	7,975,000	2,384,754	10,359,754
	8,215,000	2,142,267	10,357,267
	8,495,000	1,864,475	10,359,475
	8,810,000	1,552,120	10,362,120
	9,130,000	1,228,303	10,358,303
	9,470,000	892,573	10,362,573
	9,815,000	544,478	10,359,478
	10,175,000	183,659	10,358,659
\$	72,085,000	\$ 10,792,629	\$ 82,877,629
	7,975,000	1,251,392	9,226,392
\$	64,110,000	\$ 9,541,237	\$ 73,651,237

OUTSTANDING AT 7/1/2025

PAID DURING FISCAL YEAR

OUTSTANDING AT 12/31/2025

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
ISSUE NAME(2):	LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$175,985,000		
DATED DATE:	December 13, 2018		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	4.920% to 5.020%		
MATURITY DATE:	November 1, 2043		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	-	8,745,092	8,745,092
2027	-	8,745,092	8,745,092
2028	-	8,745,092	8,745,092
2029	-	8,745,092	8,745,092
2030	-	8,745,092	8,745,092
2031	-	8,745,092	8,745,092
2032	-	8,745,092	8,745,092
2033	-	8,745,092	8,745,092
2034	5,755,000	8,603,519	14,358,519
2035	865,000	8,440,667	9,305,667
2036	2,855,000	8,349,155	11,204,155
2037	\$19,560,000	\$7,797,746	27,357,746
2038	\$19,720,000	\$6,831,458	26,551,458
2039	\$20,100,000	\$5,851,886	25,951,886
2040	\$20,500,000	\$4,853,126	25,353,126
2041	\$20,935,000	\$3,823,358	24,758,358
2042	\$21,400,000	\$2,760,749	24,160,749
2043	\$21,890,000	\$1,674,170	23,564,170
2044	\$22,405,000	\$562,366	22,967,366
OUTSTANDING AT 7/1/2025	\$ 175,985,000	\$ 129,508,935	\$ 305,493,935
PAID DURING FISCAL YEAR	-	4,372,546.00	4,372,546.00
OUTSTANDING AT 12/31/2025	\$ 175,985,000	\$ 125,136,389	\$ 301,121,389

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT
SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2026
2027
2028
2029
2030

Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)

2024 LTGO DSA Fifth Lien Bonds

Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.

Ad valorem taxes levied annually on all property

\$79,510,000

October 8, 2024

Annual: November

Semi-Annual: November/May

5%

November 1, 2029

Noninsured

Not callable

	Principal	Interest	Total
	7,430,000	3,789,750	11,219,750
	16,330,000	3,195,750	19,525,750
	17,410,000	2,352,250	19,762,250
	18,560,000	1,453,000	20,013,000
	19,780,000	494,500	20,274,500
\$	79,510,000	\$ 11,285,250	\$ 90,795,250
	7,430,000.00	1,987,750.00	9,417,750.00
\$	72,080,000	\$ 9,297,500	\$ 81,377,500

OUTSTANDING AT 7/1/2025

PAID DURING FISCAL YEAR

OUTSTANDING AT 12/31/2025

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured																																																									
Fiscal Year Ending June 30,																																																										
2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr><td align="right">495,676</td><td align="right">171,420</td><td align="right">667,096</td></tr> <tr><td align="right">505,590</td><td align="right">161,506</td><td align="right">667,096</td></tr> <tr><td align="right">515,701</td><td align="right">151,395</td><td align="right">667,096</td></tr> <tr><td align="right">525,629</td><td align="right">141,467</td><td align="right">667,096</td></tr> <tr><td align="right">536,528</td><td align="right">130,568</td><td align="right">667,096</td></tr> <tr><td align="right">547,258</td><td align="right">119,837</td><td align="right">667,096</td></tr> <tr><td align="right">558,204</td><td align="right">108,892</td><td align="right">667,096</td></tr> <tr><td align="right">569,100</td><td align="right">97,996</td><td align="right">667,096</td></tr> <tr><td align="right">580,750</td><td align="right">86,346</td><td align="right">667,096</td></tr> <tr><td align="right">592,365</td><td align="right">74,731</td><td align="right">667,096</td></tr> <tr><td align="right">604,212</td><td align="right">62,884</td><td align="right">667,096</td></tr> <tr><td align="right">616,157</td><td align="right">50,939</td><td align="right">667,096</td></tr> <tr><td align="right">628,619</td><td align="right">38,477</td><td align="right">667,096</td></tr> <tr><td align="right">641,192</td><td align="right">25,904</td><td align="right">667,096</td></tr> <tr><td align="right">654,016</td><td align="right">13,080</td><td align="right">667,096</td></tr> <tr> <td align="right">\$ 8,570,996</td> <td align="right">\$ 1,435,443</td> <td align="right">\$ 10,006,439</td> </tr> <tr> <td align="right">495,676</td> <td align="right">171,420</td> <td align="right">667,096</td> </tr> <tr> <td align="right">\$ 8,075,320</td> <td align="right">\$ 1,264,023</td> <td align="right">\$ 9,339,343</td> </tr> </tbody> </table>	Principal	Interest	Total	495,676	171,420	667,096	505,590	161,506	667,096	515,701	151,395	667,096	525,629	141,467	667,096	536,528	130,568	667,096	547,258	119,837	667,096	558,204	108,892	667,096	569,100	97,996	667,096	580,750	86,346	667,096	592,365	74,731	667,096	604,212	62,884	667,096	616,157	50,939	667,096	628,619	38,477	667,096	641,192	25,904	667,096	654,016	13,080	667,096	\$ 8,570,996	\$ 1,435,443	\$ 10,006,439	495,676	171,420	667,096	\$ 8,075,320	\$ 1,264,023	\$ 9,339,343
Principal	Interest	Total																																																								
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OUTSTANDING AT 7/1/2025 PAID DURING FISCAL YEAR OUTSTANDING AT 12/31/2025																																																										

City of Detroit - MTF Bonds - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000 November 16, 2017 Annual: April Semi-Annula: April/October 2.38% to 3.49% April 1, 2032 None 7 year																																	
Fiscal Year Ending June 30,																																		
2026 2027 2028 2029 2030 2031 2032																																		
OUTSTANDING AT 7/1/2025 PAID DURING FISCAL YEAR OUTSTANDING AT 12/31/2025	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #c8e6c9;">Principal</th> <th style="background-color: #c8e6c9;">Interest</th> <th style="background-color: #c8e6c9;">Total</th> </tr> </thead> <tbody> <tr> <td align="right">10,430,000.00</td> <td align="right">3,120,629.52</td> <td align="right">13,550,630</td> </tr> <tr> <td align="right">10,765,000.00</td> <td align="right">2,713,755.22</td> <td align="right">13,478,755</td> </tr> <tr> <td align="right">11,115,000.00</td> <td align="right">2,287,245.92</td> <td align="right">13,402,246</td> </tr> <tr> <td align="right">11,485,000.00</td> <td align="right">1,837,421.86</td> <td align="right">13,322,422</td> </tr> <tr> <td align="right">11,875,000.00</td> <td align="right">1,366,996.26</td> <td align="right">13,241,996</td> </tr> <tr> <td align="right">12,275,000.00</td> <td align="right">876,321.26</td> <td align="right">13,151,321</td> </tr> <tr> <td align="right">8,525,000.00</td> <td align="right">361,630.50</td> <td align="right">8,886,631</td> </tr> <tr> <td align="right">\$ 76,470,000</td> <td align="right">\$ 12,564,001</td> <td align="right">\$ 89,034,001</td> </tr> <tr> <td align="right">-</td> <td align="right">1,560,315</td> <td align="right">1,560,315</td> </tr> <tr> <td align="right">\$ 76,470,000</td> <td align="right">\$ 11,003,686</td> <td align="right">\$ 87,473,686</td> </tr> </tbody> </table>	Principal	Interest	Total	10,430,000.00	3,120,629.52	13,550,630	10,765,000.00	2,713,755.22	13,478,755	11,115,000.00	2,287,245.92	13,402,246	11,485,000.00	1,837,421.86	13,322,422	11,875,000.00	1,366,996.26	13,241,996	12,275,000.00	876,321.26	13,151,321	8,525,000.00	361,630.50	8,886,631	\$ 76,470,000	\$ 12,564,001	\$ 89,034,001	-	1,560,315	1,560,315	\$ 76,470,000	\$ 11,003,686	\$ 87,473,686
Principal	Interest	Total																																
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Supplemental Installment Purchase Agreements

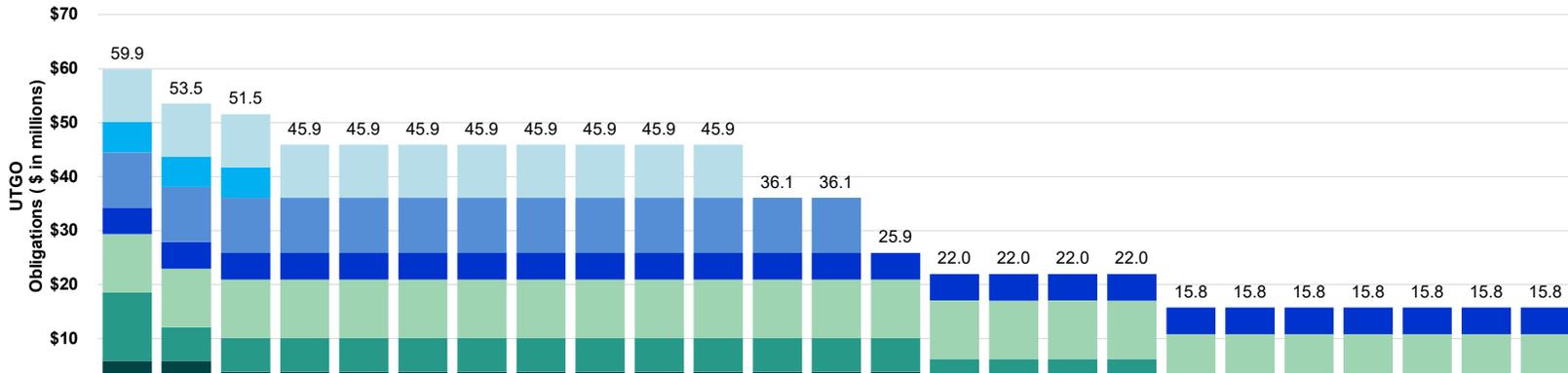
ISSUE NAME:	
ISSUE NAME(2):	
REPAYMENT	
SOURCE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	
Fiscal Year Ending	
June 30,	
2026	
2027	
2028	
2029	
2030	
2031	

OUTSTANDING AT 7/1/2025
PAID DURING FISCAL YEAR
OUTSTANDING AT 12/31/2025

SIPA #1		
Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$12,314,218 November 22, 2024 Annual: August Semi-Annual: February / August 3.858% August 1, 2029 Noninsured		
Principal	Interest	Total
2,280,000	431,101	2,711,101
2,367,962	341,442	2,709,404
2,459,318	248,324	2,707,642
2,554,199	151,613	2,705,812
2,652,740	51,171	2,703,911
-	-	-
\$ 12,314,218	\$ 1,223,652	\$ 13,537,870
2,280,000	237,541	2,517,541
\$ 10,034,219	\$ 986,111	\$ 11,020,329

City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	Total UTGO Obligations
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
Total	\$ 132,864,500	\$ 123,090,250	\$ 270,811,882	\$ 118,244,279	\$ 58,350,750	\$ 108,087,987	\$ 16,886,409	\$ 828,336,057



City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending	LTGO B-Notes	LTGO Exit Financing	1st Lien DSA	3rd Lien DSA	2018 5th Lien DSA	2024 5th Lien DSA	MSF (JLA) Loan	LTGO SIPAs	LTGO Obligations
June 30									
2026	19,533,015		18,848,638	10,359,754	8,745,092	11,219,750	667,096	9,549,586	78,922,931
2027	19,313,932		18,849,182	10,357,267	8,745,092	19,525,750	667,096	11,249,336	88,707,656
2028	19,078,392		18,843,853	10,359,475	8,745,092	19,762,250	667,096	11,242,980	88,699,138
2029	18,829,499		18,841,613	10,362,120	8,745,092	20,013,000	667,096	11,236,394	88,694,814
2030	18,565,653		18,843,889	10,358,303	8,745,092	20,274,500	667,096	11,229,571	88,684,103
2031	40,758,638		18,845,109	10,362,573	8,745,092	-	667,096	-	79,378,508
2032	40,762,057		18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739		18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419		18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132		18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239		18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347		-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454		-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562		-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670		-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777		-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885		-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992		-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085		-	-	22,967,366	-	-	-	56,461,450
2045	-		-	-	-	-	-	-	-
2046	-		-	-	-	-	-	-	-
2047	-		-	-	-	-	-	-	-
2048	-		-	-	-	-	-	-	-
2049	-		-	-	-	-	-	-	-
2050	-		-	-	-	-	-	-	-
Total	\$ 683,361,487		\$ 207,300,755	\$ 82,877,629	\$ 305,493,935	\$ 90,795,250	\$ 10,006,439	\$ 54,507,867	\$ 1,434,343,362

