



ANNUAL **COMPREHENSIVE** **FINANCIAL REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Michael E. Duggan • Mayor

Tanya Stoudemire • Chief Financial Officer

DETROIT, MICHIGAN



*"We hope for
better things."*

*"It shall rise again
from the ashes."*

FOUNDED 1701
INCORPORATED 1806
AREA (Square Miles) 138.75
POPULATION 639,111

City of Detroit, Michigan

**Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2025
Michael E. Duggan, Mayor**

Prepared by the Office of the Chief Financial Officer

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December 19, 2025

City of Detroit, Michigan
Honorable Mayor Michael Duggan
The Honorable City Council and
The Residents of the City of Detroit

We are pleased to submit the City of Detroit, Michigan's (the "City") Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2025 along with the Independent Auditor's Report. This report is prepared for the purpose of disclosing the City's financial condition to its residents, elected officials, and other interested parties. It is also prepared in accordance with U.S. generally accepted accounting principles (GAAP), as established by the Governmental Accounting Standards Board (GASB), and meets all requirements of state finance law of the State of Michigan.

The Office of the Chief Financial Officer (OCFO) prepares the City's ACFR and is responsible for the accuracy, completeness, and fairness of the data presented, including all disclosures. We believe the data presented is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City's primary government and component units for which it is financially accountable, and that the disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included.

All local units of government within the State of Michigan must comply with the Uniform Budgeting and Accounting Act, Public Act 2 of 1968, as amended, which requires an annual audit of the financial records and transactions of the City by independent certified public accountants. The City of Detroit, Michigan's financial statements have been audited by Plante & Moran, PLLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2025 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall presentation of the financial statements. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Detroit, Michigan's financial statements for the fiscal year ended June 30, 2025 are fairly presented in conformity with GAAP. The independent auditor's report is presented in the financial section of this report.

Management's Discussion and Analysis (MD&A) follows the independent auditors' report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements as required by GAAP. This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

Profile of the Government

The City is located in southeastern Michigan in Wayne County with a land area of approximately 139 square miles. The City of Detroit is a home rule city with significant independent powers, pursuant to

the provisions of the Constitution of the State of Michigan (the “State”). In accordance with the City Charter (the “Charter”), the governance of the City is organized in two branches: the Executive Branch, which is headed by the Mayor, and the Legislative Branch, which is composed of the City Council and its agencies. The Mayor and the members of the City Council are elected every four years unless a special election is required, as provided for in the Charter.

Mayor Mike Duggan is serving his third and final four-year term, which began January 1, 2022. During his terms in office, Mayor Duggan has focused on restoring strong fiscal management, improving basic city services such as streetlighting, bus service and police and EMS response times, and blight removal. As those issues began to be successfully addressed, and as the City again began attracting major investment and jobs, his priorities expanded to ensuring that long time Detroiters who stayed during the difficult years could participate fully in the City's recovery. That meant creating more affordable housing as part of new residential developments, expanding vital home repair programs, assuring priority in hiring Detroiters with new companies locating or expanding in the City, expanding contracting opportunities for Detroit-based companies, and developing programs to provide greater support for the City's small businesses.

This strategy has fostered, and will continue to foster, retention and attraction of residents and businesses to the City. These efforts will also continue to expand the tax base and increase employability and skills of City residents, grow income and attract employers to the City, and interrupt factors contributing to poverty and intergenerational poverty that restrain the prosperity of City residents.

In his final term, Mayor Duggan is continuing to build on this progress as he attempts to create a City of not only opportunity and equity, but also of beauty as he seeks to complete the task of removing commercial and residential blight from the City, improving hundreds of City parks, supporting mural art across the City, building beautiful new neighborhood streetscapes and more.

Contributing to the administration's work is the City's share of federal American Rescue Plan Act (ARPA) and Infrastructure Investment and Jobs Act funds, which are being used to improve neighborhoods, develop housing and homelessness prevention programs, improve job skills and readiness, and make massive investments in the City's road, water, technological and transportation infrastructure. A major milestone was reached last year when the City announced that it has built or preserved \$1 billion in affordable housing over the last 5 years. Throughout this process, the Mayor has continued to work collaboratively with his partners on City Council who have been instrumental in the City's progress over the past 12 years.

The City Council, composed of seven members elected by district and two members elected at large for four-year terms, is the City's legislative body. The City Council is aided in carrying out its mission by agencies such as the Legislative Policy Division, the City Planning Commission, the Auditor General, and the Ombudsman. By Charter, the principal duty of the Auditor General is to audit the financial transactions of all City agencies, however, since 1980, the City has retained independent accounting firms to perform that function. The Auditor General may investigate the administration and operation of any City agency and prepares various reports, including an annual analysis for the City Council of the Mayor's proposed budget.

The 36th District Court is responsible for adjudicating certain legal matters that arise within the City, including state felony arraignments and preliminary examinations, state misdemeanor and City ordinance violations, civil litigation for claims of \$25,000 or less, and landlord/tenant disputes. The City is responsible for all funding of the 36th District Court in excess of fines collected by the Court, except for judicial salaries, which are funded by the State.

Other entities have been established by the City, in certain cases with the County of Wayne, Michigan, or by the State, principally for the purpose of providing capital financing (normally through the sale of bonds or through special tax levies) for various improvements, services, or major construction projects.

Local Economy

The City is the center of the nation's 14th largest metropolitan statistical area. As of 2025, Detroit was the 26th largest city, with an estimated population of approximately 645,705, according to the U.S. Census Bureau. Detroit is the commercial capital of Michigan and a major economic and industrial center of the nation. Although Detroit is known internationally for automobile manufacturing and trade, the City also has major companies in the financial and technology sectors, educational and health care institutions, and entertainment venues with four major sports teams and three casinos located within the City limits. The southeastern border of the City lies on the Detroit River, an international waterway, which is linked by the St. Lawrence Seaway to seaports around the world. It is the busiest border crossing in North America, carrying a substantial share of international trade between the United States and Canada.

A new international crossing, the "Gordie Howe International Bridge," that broke ground in October 2018 is near completion. Marking a major milestone last year the .53-mile bridge officially connected the US to Canada. The \$5.7 billion project has added 2,500 jobs to the local economy and is one of the largest infrastructure ventures in North America. The Detroit Metropolitan Wayne County Airport is one of the nation's major hubs. There are seven major employment districts, and three Fortune 500 companies that have world headquarters within the City.

The City's economic development strategic priorities align both geographic and industry advantages to grow and diversify Detroit's economy. The City has developed a suite of programmatic initiatives to support its high-growth/high-demand and emerging industry sectors, enable business growth, and advance neighborhood development throughout our community. The strategic priorities include business retention, corporate attraction, economic diversification, industrial development, small business development, neighborhood and downtown revitalization, and post-COVID economic realignment. This year, Travel + Leisure magazine listed Detroit as one of 50 places to visit in 2025.

In the last four years, Detroit's industrial sector dramatically expanded, with automotive manufacturers ramping up their production capacity and investing in state-of-the-art, future-focused facilities. Stellantis (which formerly operated in Detroit as Fiat Chrysler Automobiles [FCA]) invested \$2.5 billion in the construction of its new Mack Avenue Assembly Plant and to retool and modernize their existing Jefferson North Assembly Plant (JNAP) into a new assembly site. General Motors (GM) invested \$2.2 billion in its Detroit-Hamtramck Assembly Plant becoming the company's first all-electric vehicle plant focusing on producing electric and self-driving vehicles. At Michigan Central, Ford has redeveloped 640,000 square-feet, anchored by the restored historic Michigan Central Station, to serve a 30-acre innovation district dedicated to developing, designing and testing mobility solutions for the new century. Finally, Detroit's extensive manufacturing experience and highly skilled workforce have encouraged an increasing number of partnerships between the industrial manufacturing and tech sectors. Through its economic development strategy, the City is also fostering growth of other sectors as well. The trend of financial services moving into Detroit began in 2011 with Quicken Loans relocating operations into the City. In September 2022, Huntington Bank opened its new commercial banking headquarters in downtown Detroit, a \$104 million, 20-story building located on Woodward Avenue. The \$1.4 billion Hudson's Detroit project is also nearing completion, after eight years of construction. This development

will include the global headquarters of General Motors as well as hotel and condo space by Edition, a luxury lifestyle hotel brand. The development is Detroit’s largest ground-up development in 50 years.

The University of Michigan returned home to Detroit in December 2023, when it broke ground on the \$250 million Center for Innovation, a graduate academic and research center in downtown Detroit for mobility, artificial intelligence, data science, climate tech, entrepreneurship, and other innovation and technology-related disciplines. Scheduled to open in 2027, the UMCI also catalyzed a \$1.5 billion, 10-project development program led by the Related Companies and their partners Olympia Development that will bring 695 units of mixed-income housing, 1.2 million square feet of office, 140,000 square feet of retail, and two hotels. Construction began in 2025. In September 2024, Henry Ford Health broke ground on a \$2.5 billion expansion of its Detroit hospital campus in partnership with Michigan State University. In June 2024, Michigan State broke ground on a \$335 million research center as part of the same academic medical and life sciences innovation partnership.

The City continues to attract projects, businesses, and events that leverage Detroit’s strategic location and exceptional spaces. Amazon’s \$400 million, 3.8 million square-foot fulfillment center on the site of the former Michigan State Fairgrounds launched operations in July 2023. Sterling Group has commenced construction on the JW Marriott, the City’s first hotel connected to Huntington Place Convention Center. The project will unlock the full potential of the nation’s twelfth largest convention center, increasing the number of city-wide events, hotel stays and visitors to the region. Also worth noting is the latest proposed development planned for the iconic former Packard Plant site. Less than a year since the City demolished the abandoned plant, officials announced in December that the City has signed a letter of intent (LOI) with a proven developer to reactivate 28 acres of the sprawling former plant site, including a legacy Albert Kahn-designed building along W. Grand Boulevard. Proposed plans call for a new 393,000 square foot, Class-A industrial building, designed to create 300 permanent manufacturing jobs, plus construction jobs. Additionally, two more major economic development projects are expected to come online in the coming years; the Detroit Football Club Stadium and its community projects in Southwest Detroit that includes a 76-unit apartment building of affordable housing. The 15,000-seat AlumniFi Field is expected to open by DCFC’s 2027 season; and the WNBA headquarters and practicing facility will start construction in 2027 on the 24-acre site near Belle Isle off the Detroit River.

Detroit hosted the highly successful 2024 NFL Draft last April that saw record attendance numbers on the first day. And coming in 2027 the City will host the NCAA Men’s Final Four-

Financial Overview and Budgetary Control

The \$2.78 billion Fiscal Year 2024-2025 (“FY25”) Adopted Budget and Four-Year Financial Plan built on the Mayor and the City Council’s continued collaboration to set a fiscally sustainable course for Detroit. The FY25 Adopted Budget totaled over \$1.47 billion for the General Fund, of which \$1.41 billion was recurring and \$60 million was non-recurring. In the Adopted Budget, FY25 General Fund recurring revenues were \$85.3 million (6.8%) over the FY24 Adopted Budget level, driven by stronger Income, Wagering, Property, and Utility Users Tax Collections and increases in State Revenue Sharing. The budget followed through on past promises and sustained the growing cost of City services funding police office pay raises, firefighter and EMS merged roles transition, scheduled pay raises for all City departments and increases in facilities, fleet, and technology.

Due to economic uncertainty pertaining to federal policies, in particular new tariffs and the One Big Beautiful Bill Act, the City’s September 2025 Revenue Estimating Conference approved recurring FY26

Income Tax revenues \$26.5 million lower than the FY25 Adopted Budget. In response to this reduced Income Tax forecast, \$42 million of the unassigned FY25 fund balance has been put in reserve to provide security against current economic and trade conditions. The reserve will lapse at the end of FY26 if it is not needed and return to the City's unassigned fund balance.

Due to the City's stronger and faster than originally expected economic and revenue recovery, and its conservative budget and fiscal management, the City's FY25 results show a \$1.028 billion fund balance in the General Fund, of which \$105 million is unassigned. The City kept its Rainy-Day Fund ("Budget Reserve") unchanged at a total of \$150 million. The City resumed legacy pension contributions in FY24, contributing a total of \$171.6 million to its two legacy pension funds. In FY25, the City contributed \$178.1 million to the two legacy pension funds. Of this total amount, \$73 million was drawn from the Retiree Protection Trust Fund during the fiscal year to fund a portion of these contributions. The Retiree Protection Trust Fund ended FY25 with a balance of \$354.3 million, which will be used to fund legacy pension obligations in future years. With these results, FY25 marks the eleventh consecutive year the City ended with a surplus and unassigned fund balance since the exit from bankruptcy in December 2014.

The City was better situated to respond financially to the pandemic, and navigate its recovery, due to the fiscally responsible actions of the Mayor and City Council with guidance from the OCFO over the years since bankruptcy. The City enacted annual balanced budgets each year and has used one-time surpluses for one-time expenditures and increasing reserves. Based on these financial improvements along with steps to address long-term liabilities, the City's credit rating was upgraded to investment grade by both Moody's and Standard and Poor's during FY24. These financial practices also qualified the City for a waiver from active financial oversight by the State's Financial Review Commission in 2018 and each year thereafter.

As a major reform leaving bankruptcy, State law established a Chief Financial Officer (CFO) position vested with authority over all financial and budget activities. The legislation restructured all finance, budget, procurement, property assessment, and grants management functions and created a new centralized financial management organization called the Office of the Chief Financial Officer (OCFO) based on leading government practices and industry standards. The reform increased control over all City financial activities and supports a long-term balanced budget.

The City's restructured budget process is informed by a comprehensive planning process that includes departmental, procurement, grant, staffing, technology, capital, and long-term financial planning. The Mayor proposes to the City Council a balanced four-year financial plan that includes the annual budget for the next fiscal year, as well as projections for the three subsequent fiscal years. After public hearings, the City Council adopts the budget and four-year financial plan, with or without amendment. The City's four-year financial plan cannot exceed revenues certified by the independent Revenue Estimating Conference, and the CFO must certify the annual budget complies with the Uniform Budgeting and Accounting Act, 1968 PA 2 MCL 141.421 to 141.440a.

Long Term Financial Planning

To complement the City's Budget and Four-Year Financial Plan, the City develops a 10-year forecast to support comprehensive, long-term financial planning. The model informed proactive initiatives that helped prepare the City's finances for the COVID-19 pandemic recession, including: increasing the City's budget reserve (or "Rainy Day Fund") prior to the recession, creation of the Retiree Protection Trust Fund, initiating a repurchase and refunding debt transaction to reduce recurring debt service and eliminate the prior debt cliff, investing capital in the vehicle replacement plan which has

reduced costs for repairs and maintenance, and utilizing data-driven modeling and analysis to support decision-makers. In 2019, the City announced a partnership with Michigan's top three public research universities to provide the City with Detroit-specific economic data analysis and forecasting services. In August 2025, the University of Michigan issued its latest Detroit economic forecast from this partnership ("The Detroit Economic Outlook for 2024-2030"), which predicts the City's economy will continue to see steady growth, with increasing jobs and wages.

The City has also improved capital planning through its biennial Capital Agenda, which forecasts capital needs, establishes capital investment priorities, and identifies anticipated funding sources, all of which informs future City budgeting. Prepared during the summer and fall of 2024, the Mayor submitted his proposed 2024 Capital Agenda to City Council on November 1, 2024, totaling \$2.4 billion covering FY26 through FY30.

Over the past decade, the City has made major capital investments to return City services to levels Detroiters expect and deserve. During this time, we have installed new LED streetlights to relight the City, demolished over 20,000 dangerous vacant houses citywide, replaced buses to improve transportation service, replaced public safety vehicles to reduce Police and EMS response times, and renovated over 165 parks. This Capital Agenda focuses on infrastructure investments that support critical services for Detroiters and neighborhood improvements that fundamentally advance Detroiters' lived environment without increasing taxes. It prioritizes projects that promote the state of good repair for essential facilities, vehicles, and IT equipment. It also continues the City's focus on improving our neighborhoods through stabilizing or demolishing blighted residential structures, park improvements, greenways, and commercial corridors.

Tax Abatements

The City enters into various tax abatement agreements with taxpayers to promote economic development within the City. These tax abatements are used to attract investment, increase employment, catalyze research and technology development, and drive improvement to less developed areas of the City. All projects must demonstrate that "but for" the incentive the project would not occur and that the City will receive a net benefit from the investment. The Detroit Economic Growth Corporation (DEGC) underwrites all projects and completes a fiscal impact analysis to determine if a project meets these qualifications. As more fully described in Note 14 to the financial statements, the types of programs used are Brownfield Redevelopment Authority, Industrial Facilities Tax, Commercial Rehabilitation Act, Commercial Redevelopment Act, Renaissance Zone Act, Obsolete Property Rehabilitation Act, Neighborhood Enterprise Zone, Land Bank Fast Track, Personal Property Exemption, and Senior Citizen/Disabled Family Housing Exemption. In fiscal year 2025, \$47.3 million of general taxes and \$12.6 million of debt millage taxes were abated under these programs.

Internal Control Structure

Management of the City is responsible to establish and maintain an internal control structure that ensures the assets of the government are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for preparation of financial statements in conformity with U.S. generally accepted accounting principles. The City adheres to the GASB (Governmental Accounting Standards Board) standards for financial reporting and internal accounting purposes. The internal control

structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

The OCFO Administrative Issuance System is the system for documenting, issuing, and implementing key policies, process flows, standard operating procedures, and detailed work instructions for all operations within the OCFO. Please visit <https://detroitmi.gov/departments/office-chief-financial-officer/administrative-issuance-system> for a current listing of all policies.

Awards

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Detroit for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the seventh consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report meets the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for a certificate.

Acknowledgements

We wish to express our appreciation to the City's OCFO, other City personnel, and the fiscal staff at each of our component units whose professionalism, dedication, and efficiency contributed to the preparation of this report. We also would like to extend our thanks to the Mayor's Office, Members of City Council and their staff, and the Auditor General's Office for their support.

Sincerely,



Tanya Stoudemire

Chief Financial Officer



John Naglick, Jr.

**Chief Deputy CFO/ Finance
Director-Controller**



Regina Greear

Chief Deputy CFO



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Detroit
Michigan**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO



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AUDITOR GENERAL'S LETTER

December 19, 2025

To The Honorable Mayor Michael Duggan,
and Honorable Members of the City Council,
City of Detroit, Michigan

The basic financial statements included in the City's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025, were audited by Plante & Moran, PLLC, under contract with the City of Detroit's Office of the Auditor General.

The audit of these financial statements and the resulting Auditors' opinion satisfies the requirements of the Detroit City Charter under Section 7.5-105, which require the Auditor General to make a public report of the financial position of the City as soon as possible after the close of each fiscal year.

Respectfully submitted,

Laura Goodspeed

Laura Goodspeed, CPA
Auditor General

OFFICE OF THE
AUDITOR GENERAL

PRINCIPAL OFFICIALS OF THE CITY OF DETROIT, MICHIGAN

Executive (Elected)



Mayor
MIKE DUGGAN

Legislative (Elected)

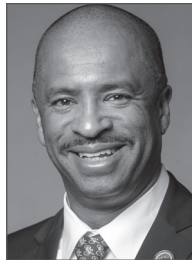
City Council



MARY SHEFFIELD
President



JAMES TATE
President Pro Tem



SCOTT BENSON



FRED DURHAL III



LATISHA JOHNSON



**GABRIELA
SANTIAGO-ROMERO**



MARY WATERS



**ANGELA
WHITFIELD-CALLOWAY**



**COLEMAN A.
YOUNG II**

PRINCIPAL OFFICIALS OF THE CITY OF DETROIT, MICHIGAN

Legislative (Elected)

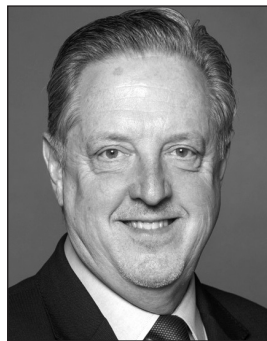


**City Clerk
JANICE WINFREY**

Other Executive Officials (Appointed)



**TANYA STOUDEMIRE
Chief Financial Officer**



**JOHN NAGLICK
Chief Deputy CFO/
Finance Director**



**REGINA GREEAR
Chief Deputy CFO/
Policy & Administration Director**



CITY OPENING NINE ARTS ALLEYS IN NEIGHBORHOODS ACROSS DETROIT

The City of Detroit's Office of Arts, Culture and Entrepreneurship (ACE) joined residents in June 2025 to open nine City-sponsored Arts Alleys and commissioned 47 artists to install art in the alleys.

The Arts Alley initiative is transforming neighborhood alleys into vibrant community spaces to celebrate local culture, foster community pride and showcase the exceptional talents of both experienced and emerging artists.

The artists were chosen by stakeholders in the neighborhoods surrounding the alleys. More than 130 artists responded to an open call for the Arts Alley Initiative. The open call was issued by SpaceLab Detroit on behalf of the City of Detroit's City Walls and Office of Arts, Culture and Entrepreneurship.

Thirty-eight artists took part in painting the murals. Another nine artists partnered with stakeholders to create one-of-kind artworks that include mosaics, portraits and sculptures.



CITY, PARTNERS CELEBRATE 15,000TH PATHWAY TO OPPORTUNITY CREATED THROUGH PROJECT CLEAN SLATE

Thousands of residents who wanted to work and be a part of Detroit's comeback now have that opportunity, thanks to the City's Project Clean Slate (PCS). The initiative completed its 15,000th successful expungement in April 2025.

The goal of Project Clean Slate is to help Detroiters clear their criminal records to create opportunities for employment, education, and housing. Mayor Duggan created the innovative program in 2016, and it has continued to successfully grow in the years since. In the last year alone, PCS helped residents to expunge more than 5,000 convictions.

PCS is a nationally recognized program and model for other cities. While other municipalities have programs that coordinate volunteer attorneys to conduct expungements, based on research, PCS is the only City-run program that employs full-time attorneys with the sole purpose of expunging records.





LONG-PLANNED RESTORATION OF ICONIC LEE PLAZA BEGINS, WILL INCLUDE 117 UNITS OF SENIOR AFFORDABLE HOUSING

The long-awaited transformation of the iconic Lee Plaza is officially underway. Partners including the Roxbury Group, Ethos Development Partners and Lighthouse commemorated the start of the redevelopment of the historic art deco skyscraper in May 2025.

More than 100 community members, civic leaders, and development partners gathered at the base of the building's east façade for the ceremony. The celebration marked the culmination of a multi-year effort to bring the vacant high-rise back to life.

Originally opened in 1929 as a luxury residential hotel developed by Ralph T. Lee, the 15-story building will once again house Detroiters — this time, 117 seniors earning at or below 50 percent of area median income. The project will restore the building's ornate art deco façade and public spaces, including its grand first-floor common areas.



CITY OF DETROIT TRANSFORMS ONCE VACANT LAND INTO NEW TIREMAN- MINOCK PARK

Mayor Duggan joined City of Detroit leaders and community partners in August 2024 to celebrate the completion of Tireman-Minock Park, a beautiful new park in the Warrendale/Cody Rouge neighborhood.

Dixon Elementary School was formerly at the site and was demolished in 2017, leaving a 3.7-acre block vacant at Tireman Ave. and Minock St. on Detroit's west side.

Prior to the Tireman-Minock Park project, the neighborhood did not have a park to call its own. The City of Detroit's General Services Department (GSD) acquired and developed the property to fill a critical park gap.

Planning for the park included extensive community outreach in the form of community meetings as well as a survey to determine what residents wanted to see in the new neighborhood park.



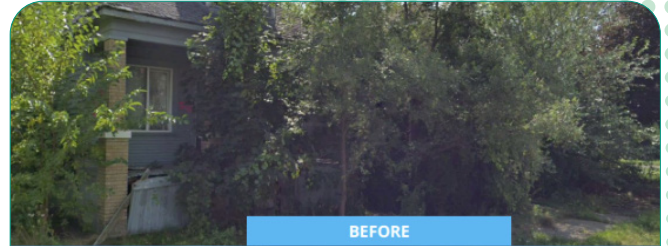
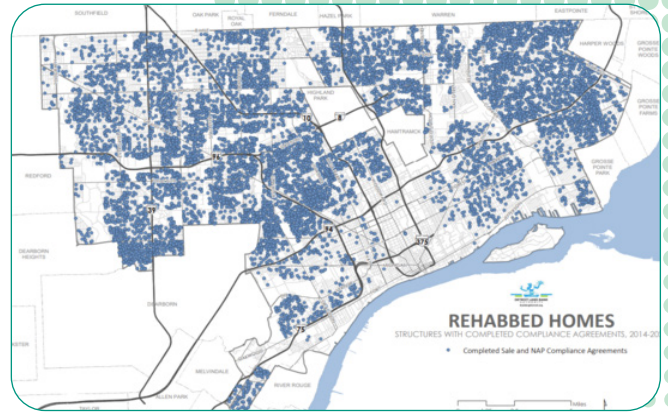
COMMUNITY CELEBRATES IMPACT OF MORE THAN 12,000 COMPLETED VACANT HOME RESTORATIONS

The Detroit Land Bank Authority (DLBA) team joined Deputy Mayor Melia Howard and community members in April 2025 to celebrate the staggering impact of 12,000 completed vacant home renovations across the City of Detroit in the past decade.

During that time, the DLBA has gone from owning 45,000 vacant, abandoned homes to fewer than 4,500 with less than 2,000 left in its sales pipeline.

This significant achievement reflects the DLBA's ability to provide Detroit residents with a viable path to homeownership, while returning vacant properties to productive use, further supporting the ongoing revitalization of Detroit's neighborhoods.

Since 2014, the DLBA has been instrumental in transforming vacant, blighted, and abandoned properties into valuable assets for residents, community partners, and investors. By providing affordable housing opportunities and encouraging responsible property ownership, the DLBA continues to contribute to both economic growth and neighborhood stability throughout Detroit.



Heat map comparison of violence citywide



ALL SIX DETROIT COMMUNITY VIOLENCE INTERVENTION ZONES RECORD HISTORIC REDUCTIONS IN VIOLENT CRIME IN LAST QUARTER

For the first time since the City of Detroit created its innovative ShotStoppers Community Violence Intervention (CVI) initiative in 2023, all six partner groups achieved reductions in shootings and homicides in the zones - several by huge margins - exceeding the citywide average.

From August through October 2024, Detroit saw a citywide average drop in shootings and homicides of 35 percent outside of the ShotStopper zones compared to the same time frame during the two prior years. Inside the respective ShotStopper zones, however, violent crime plummeted from 37 percent to an incredible 83 percent during the same timeframe.

CVI Group	Aug-Oct 2024 Change
Non-CVI Zones	-35%
New Era	-37%
Detroit 300	-47%
Force Detroit	-52%
Wayne Metro/Denby Alliance/ Camp Restore	- 61%
Detroit People's Community	-73%
Detroit Friends & Family	-83%

Mayor Duggan praised the six groups for the results and said that the work, along with the great work being done by the Detroit Police Department, is writing a new chapter in Detroit's public safety.

MAYOR ANNOUNCES HOUSTON-WHITTIER/ HAYES AND GREENFIELD PARK AS PHASE 2 SOLAR NEIGHBORHOODS

Two east-side neighborhoods – Houston Whittier/Hayes and Greenfield Park/I-75/McNichols – were selected in January 2025 through a highly competitive process to be the City of Detroit’s next two Solar Neighborhoods.

The addition of the two neighborhoods would create another 61 acres of solar arrays. When added to the 104 acres in Phase One, this would bring the total number of acres in Mayor Duggan’s Solar Neighborhoods initiative to 165.

The purpose of the initiative is to take vacant, blighted land and put it to use generating enough clean energy to power 127 City municipal buildings as part of efforts to address climate change. These include all police and fire stations, transit centers, City of Detroit administrative buildings, recreation centers, health clinics and more.

Houston Whittier/Hayes and Greenfield Park were selected from five remaining finalists after Gratiot-Findlay, Van Dyke-Lynch and State Fair were selected as the first three Solar Neighborhoods in Phase One. In December 2024, Mayor Duggan announced that all Phase 1 neighborhoods had signed agreements with developers and approved final landscape designs that included decorative fencing, ornamental trees and perennials, along with flower meadows and/or urban agriculture within the solar arrays.



CITY OF DETROIT BECOMES THE LARGEST MUNICIPALITY TO ACHIEVE HEARTSAFE COMMUNITY DESIGNATION

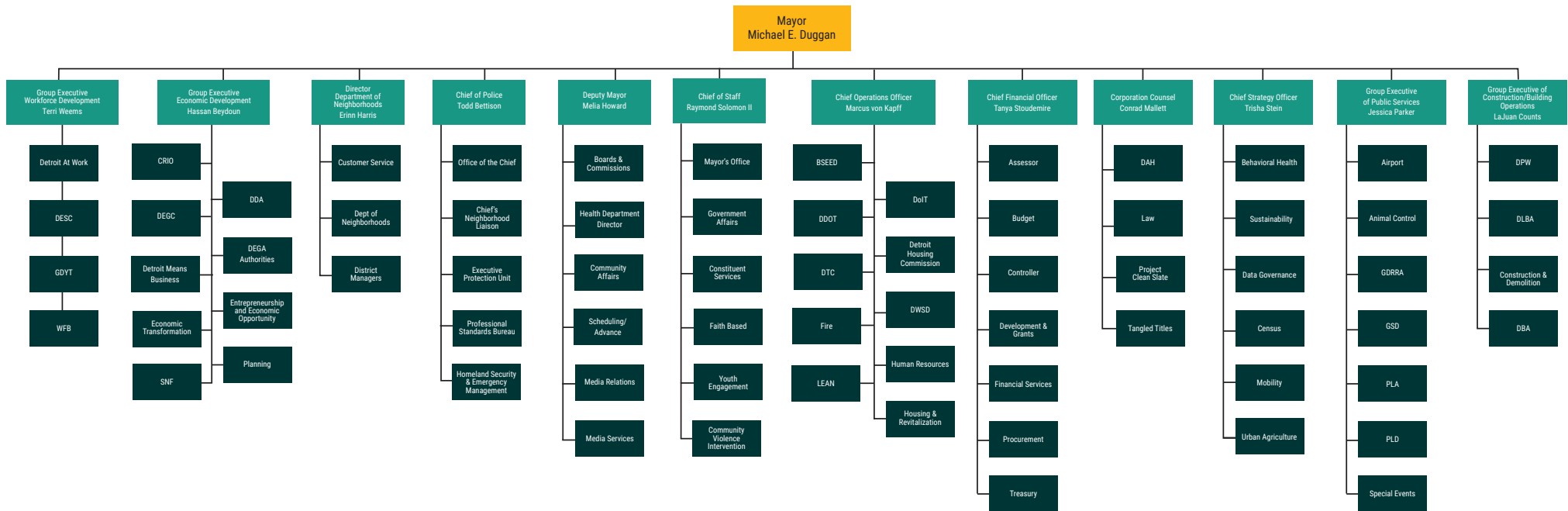
More than a decade of hard work and dedication is paying off as Mayor Duggan and Executive Fire Commissioner Chuck Simms announced in August 2024 that the City of Detroit is the largest municipality to earn the HEARTSafe Community designation.

This achievement means Detroit is an official part of the HEARTSafe Community initiative, a national preparedness program dedicated to improving outcomes of sudden cardiac arrest, led by the Citizen CPR Foundation.

The Detroit Fire Department worked to pursue the HEARTSafe Community designation to highlight its ongoing commitment to the cardiac health of Detroiters and to improving survival rates for patients who suffer cardiac arrest citywide.

To become HEARTSafe, a community must fulfill 13 criteria. Some of these requirements include training 15 percent of the community population every year; developing and implementing strategies to improve public awareness and bystander intervention; permanently placing automated external defibrillators (AEDs) that can be quickly and reliably accessed; and recognizing rescuers for their lifesaving efforts.





Updated September 2025

- DWSD is subject to federal court orders and charter provisions that govern aspects of the management of the water and sewerage systems

Independent Auditor's Report

To the Honorable Mayor Michael E. Duggan and
the Honorable Members of the City Council
City of Detroit, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Detroit, Michigan (the "City") as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the City of Detroit, Michigan's basic financial statements, as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Detroit, Michigan as of June 30, 2025 and the respective changes in its financial position and, where applicable, its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following discretely presented component units: Detroit Brownfield Redevelopment Authority, Detroit Public Library, Detroit Transportation Corporation, Downtown Development Authority, Eastern Market Corporation, Economic Development Corporation, Local Development Finance Authority, Museum of African American History, Detroit Land Bank Authority, Eight Mile/Woodward Corridor Improvement Authority, Detroit Employment Solutions Corporation, and Community Education Commission, which collectively represent 79.59 percent, 79.76 percent, and 73.16 percent of the assets, net position, and revenue, respectively, of the discretely presented component units. We also did not audit the financial statements of the following blended component units: Public Lighting Authority, which is a major enterprise fund with assets, net position, and revenue of \$199 million, \$35 million, and \$15 million, respectively, and the Greater Detroit Resource Recovery Authority, which represents 3.22 percent, 6.42 percent, and 1.39 percent of the assets, net position/fund balance, and revenue, respectively, of the aggregate remaining fund information. Those financial statements were audited by other auditors, whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the business-type activities, aggregate discretely presented component units, Public Lighting Authority as a major enterprise fund, and aggregate remaining fund information, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Greater Detroit Resource Recovery Authority, Museum of African American History, and the Detroit Public Library were not audited under *Government Auditing Standards*.

To the Honorable Mayor Michael E. Duggan and
the Honorable Members of the City Council
City of Detroit, Michigan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Honorable Mayor Michael E. Duggan and
the Honorable Members of the City Council
City of Detroit, Michigan

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Detroit, Michigan's basic financial statements. The supplementary information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or whether the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025 on our consideration of the City of Detroit, Michigan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Detroit, Michigan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Detroit, Michigan's internal control over financial reporting and compliance.

Plante & Moran, PLLC

December 19, 2025

As management of the City of Detroit (the "City"), we offer readers of the City's Annual Comprehensive Financial Report (ACFR) this narrative overview and analysis of the financial activities of the City for the Year Ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

The following are the City's financial highlights for the year ended June 30, 2025:

Government Wide

- At June 30, 2025 the City's total net position was \$2.17 billion.
- The City's unrestricted net position reflected a deficit of \$116.5 million as of June 30, 2025.
- The City had revenues of \$3.08 billion, and expenses of \$2.77 billion for the year ended June 30, 2025.

Fund Level

- The General Fund assets exceeded its liabilities and deferred inflows of resources by \$1.03 billion. Cash and investments on hand, including restricted balances, totaling \$993.8 million was \$134.3 million lower than the \$1.13 billion at June 30, 2024.

	2025 (In thousands)			2024 (In thousands)		
	General Fund	Other Major & Non-Major Governmental Funds	Totals	General Fund	Other Major & Non-Major Governmental Funds	Totals
Cash and investments	\$ 584,905	\$ 448,094	\$ 1,032,999	\$ 658,174	\$ 735,247	\$ 1,393,421
Restricted cash and investments	408,866	193,425	602,291	469,932	190,495	660,427
Total cash and investments	\$ 993,771	\$ 641,519	\$ 1,635,290	\$ 1,128,106	\$ 925,742	\$ 2,053,848

- The General Fund had a fund balance of \$1.03 billion at June 30, 2025, an \$85.5 million decrease from the \$1.11 billion fund balance at June 30, 2024. The General Fund had unassigned cumulative fund surplus of \$104.7 million at June 30, 2025, a \$4.9 million decrease from the \$109.6 million surplus at June 30, 2024.
- Other Major & Non-Major Governmental Funds had a fund balance of \$307.9 million at June 30, 2025, a \$27.3 million decrease from the \$335.2 million fund balance at June 30, 2024. Other Major & Non-Major Governmental Funds had unassigned fund deficits of \$15.0 million at June 30, 2025, a \$4.7 million increase from the \$10.3 million deficit at June 30, 2024.
- The City's enterprise funds had a net position of \$1.84 billion at June 30, 2025, an increase of \$203.5 million from \$1.64 billion at June 30, 2024. The enterprise funds cumulative unrestricted net position was \$967.0 million at June 30, 2025.

Long-term Debt Activities

The City's total bonded debt at June 30, 2025 was \$2.07 billion, a decrease of \$30.2 million from the \$2.10 billion at June 30, 2024.

Total primary government long-term obligations were \$4.48 billion at June 30, 2025, a decrease of \$128.3 million from the \$4.61 billion at June 30, 2024.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the City's basic financial statements, which has been comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the basic financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private sector business. The financial statements include the Statement of Net Position and the Statement of Activities. These statements are prepared using the economic resources measurement focus and accrual basis of accounting. They take into account all revenues and expenses connected with the fiscal year, regardless of when the City received or paid the cash. The Statement of Net Position and the Statement of Activities are two financial statements that report information about the City as a whole, and about its activities. This statement should assist with answering how has the City's financial position, as a whole, changed as a result of this year's activities. These statements include all non-fiduciary assets and liabilities.

The Statement of Net Position, presents all of the City's assets, deferred outflows of resources and liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position measure whether the City's financial position is improving or eroding.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying events giving rise to the change occur, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both statements report three activities:

- **Governmental Activities** – Most of the City's basic services such as public protection (police and fire) and public works are reported under this category. Taxes and intergovernmental revenues generally fund these services.
- **Business-Type Activities** – The City charges fees to customers to help it cover all or most of the cost of services it provides such as water and transportation.
- **Discretely Presented Component Units** – Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. There are fourteen legally separate organizations presented as discretely presented component units including the Economic Development Corporation, Museum of African American History, Detroit Employment Solutions Corporation and Housing Commission that are reported as discretely presented component units.

Fund Financial Statements

The fund financial statements provide detailed information regarding the major individual funds. A fund is a fiscal and accounting entity with a self-balancing set of accounts that the City uses to keep track of specific sources of funding and spending for a particular purpose. The City's funds are divided into three categories; governmental, business-type and fiduciary which use different accounting approaches.

- **Governmental Funds** – Most of the City's basic services are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for future spending. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. These funds are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental funds include the General Fund and other governmental funds.
- **Business-Type Funds** – When the City charges customers for services it provides, whether to outside customers or to other agencies within the City, these services are generally reported in business-type funds. Business-Type (e.g., Enterprise) funds utilize accrual accounting, the same method used by private sector businesses. Enterprise funds report activities that provide supplies and services to the general public (e.g., Transportation Fund).
- **Internal Service Funds** – The City uses internal service funds to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost-reimbursement basis.
- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. For reporting purposes, unlike governmental and proprietary statements, the City's fiduciary funds are not included in its government-wide financial statements on the basis that resources in those funds are not available to support the City's own programs. Accordingly, separate fiduciary/custodial-fund statements can be found immediately following the internal service fund financial statements.
 - **Custodial funds** - A subset of Fiduciary type funds, are used to account for transactions of assets held by the City in a fiduciary capacity. The City had five (5) custodial funds within the fiduciary type namely: 36th District Court, B Bond Claims, Delinquent Property Tax Fund, Property Tax Receiving Fund, and Other Custodial Fund.

Notes to the Basic Financial Statements

The Notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the basic financial statements.

Additional Required Supplementary Information

The required supplementary information that follows the basic financial statements further explains and supports the information in the financial statements.

Supplementary Information

Supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together, by fund type, and are presented in single columns in the basic financial statements, but are not reported individually, as are the major funds on the government-wide statements.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Government-wide Net Position

Net Position (assets and deferred outflows less liabilities and deferred inflows) serve as a useful indicator of a government's financial position. The City's assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$2.17 billion at June 30, 2025, resulting in unrestricted net deficit of \$116.5 million at June 30, 2025.

Total Primary Government

The City's net investment in capital assets (e.g. land, buildings, equipment, infrastructure, and others), net of any related debt outstanding that was needed to acquire or construct the assets was \$1.93 billion at June 30, 2025, which was approximately \$217 million more than the \$1.72 billion at June 30, 2024. The City uses capital assets to provide services to citizens, consequently, these assets are not available for future spending.

Summary of Net Position June 30, 2025 and 2024 (In Thousands)							
	Governmental Activities		Business Type Activities		Total Primary Government		
	2025	2024	2025	2024	2025	2024	
Assets							
Current and other non-current assets	\$ 2,416,489	\$ 2,776,442	\$ 1,504,549	\$ 1,549,429	\$ 3,921,038	\$ 4,325,871	
Capital assets	1,665,023	1,535,267	1,870,456	1,671,113	3,535,479	3,206,380	
Total assets	4,081,512	4,311,709	3,375,005	3,220,542	7,456,517	7,532,251	
Deferred Outflows of Resources	296,558	269,843	48,805	46,770	345,363	316,613	
Liabilities							
Current and other liabilities	811,721	1,074,666	212,433	187,070	1,024,154	1,261,736	
Long-term obligations	3,117,712	3,175,125	1,360,772	1,431,670	4,478,484	4,606,795	
Total liabilities	3,929,433	4,249,791	1,573,205	1,618,740	5,502,638	5,868,531	
Deferred Inflows of Resources	123,082	95,912	7,774	9,196	130,856	105,108	
Net position:							
Net investment in capital assets	1,098,156	990,018	836,820	726,770	1,934,976	1,716,788	
Restricted	310,787	376,602	39,099	43,202	349,886	419,804	
Unrestricted (deficit)	(1,083,388)	(1,130,771)	966,912	869,404	(116,476)	(261,367)	
Total net position (deficit)	\$ 325,555	\$ 235,849	\$ 1,842,831	\$ 1,639,376	\$ 2,168,386	\$ 1,875,225	

Restricted net position totaling \$349.9 million at June 30, 2025 are resources subject to external restrictions, constitutional provisions, or enabling legislation on how they can be used. The City presents restricted net position for Grants (\$95.8 million), Debt Service (\$91.5 million), Highway and Street Improvement (\$59.4 million), Opioid Settlement (\$35.7 million), Pension (\$29.5 million), Construction Code (\$18.3 million), Budget Stabilization (\$7.5 million), Community and Economic Development (\$6.1 million), Water Affordability (\$2.0 million), Endowments and Trusts (\$1.8 million), Police (\$1.2 million) and Public Act 152 (\$1.1 million).

The remaining balance is an unrestricted accumulated deficit of \$116.5 million at June 30, 2025. A deficit represents a shortage of assets available to meet all City's obligations if they were immediately due and payable.

Governmental Activities

At June 30, 2025, the City's governmental activities had a surplus of \$325.6 million, a net increase of \$99.2 million from the \$235.8 million net deficit at June 30, 2024.

Net Investment in Capital Assets totaled \$1.10 billion. Restricted net position totaled \$310.8 million at June 30, 2025. The unrestricted net deficit totaled \$1.08 billion at June 30, 2025, a \$57 million increase from the \$1.13 billion deficit at June 30, 2024.

Management's Discussion and Analysis (Continued)

Business-type Activities

The business-type activities had a net position of \$1.84 billion at June 30, 2025, an increase of \$203.5 million from the \$1.64 billion net position at June 30, 2024. The unrestricted net position totaled \$967.0 million at June 30, 2025, a \$97.6 million increase from net position of \$869.4 million at June 30, 2024.

The Water Fund had a \$732.8 million net surplus at June 30, 2025. The Sewage Disposal Fund had a net surplus of \$995.9 million at June 30, 2025. The Transportation, Public Lighting Authority and Other Enterprise Fund Airport had net surplus totaling \$114.1 million at June 30, 2025.

Government-wide Changes in Net Position

The following condensed financial information was derived from the government-wide statement of activities and reflects how the City's net position changed during the fiscal year:

	Summary of Changes in Net Position June 30, 2025 and 2024 (In Thousands)					
	Governmental Activities		Business Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues						
Charges for Services	\$ 195,862	\$ 202,758	\$ 524,956	\$ 504,971	\$ 720,818	\$ 707,729
Operating Grants and Contributions	478,218	438,930	85,158	55,970	563,376	494,900
Capital Grants and Contributions	140,186	75,313	136,202	93,670	276,388	168,983
General Revenues						
Property Taxes	241,441	227,577	-	-	241,441	227,577
Municipal Income Tax	445,867	384,138	-	-	445,867	384,138
Utility Users Tax	39,334	36,424	-	-	39,334	36,424
Wagering Tax	341,943	289,426	-	-	341,943	289,426
Other Taxes and Assessments	2,695	2,752	-	-	2,695	2,752
Interest and Penalties on Taxes	4,066	3,672	-	-	4,066	3,672
State Shared Taxes	249,955	248,291	9,269	-	259,224	248,291
Investment Earnings	89,977	117,677	-	14,495	89,977	132,172
Gain on Sale of Capital Assets	3,669	3,067	-	-	3,669	3,067
Principal Forgiveness on State Revolving Fund Loans	-	-	1,796	7,130	1,796	7,130
Miscellaneous	53,988	56,737	35,956	38,334	89,944	95,071
Total Revenues	2,287,201	2,086,762	793,337	714,570	3,080,538	2,801,332
Expenses:						
Public Protection	725,696	620,701	-	-	725,696	620,701
Health	51,744	32,098	-	-	51,744	32,098
Recreation and Culture	47,553	55,020	-	-	47,553	55,020
Economic Development	126,349	163,633	-	-	126,349	163,633
Housing Supply and Conditions	220,375	216,044	-	-	220,375	216,044
Physical Environment	131,783	92,849	-	-	131,783	92,849
Transportation Facilitation	129,922	102,667	-	-	129,922	102,667
Development and Management	530,078	529,804	-	-	530,078	529,804
Interest on Long-term Debt	67,624	71,393	-	-	67,624	71,393
Sewage Disposal	-	-	353,988	323,715	353,988	323,715
Transportation	-	-	192,862	182,340	192,862	182,340
Water	-	-	164,309	140,051	164,309	140,051
Airport	-	-	4,552	4,307	4,552	4,307
Public Lighting Authority	-	-	22,111	31,912	22,111	31,912
Total Expenses	2,031,124	1,884,209	737,822	682,325	2,768,946	2,566,534
Excess (Deficiency)	256,077	202,553	55,515	32,245	311,592	234,798
Transfers - Net	(147,940)	(165,803)	147,940	165,803	-	-
Increase (Decrease) in Net Position	108,137	36,750	203,455	198,048	311,592	234,798
Cumulative Effect of Change in Accounting	(18,432)	-	-	-	(18,432)	-
Net Position, July 1 (as restated)	217,417	199,099	1,639,376	1,441,328	1,856,793	1,640,427
Net Position, June 30	\$ 325,554	\$ 235,849	\$ 1,842,831	\$ 1,639,376	\$ 2,168,385	\$ 1,875,225

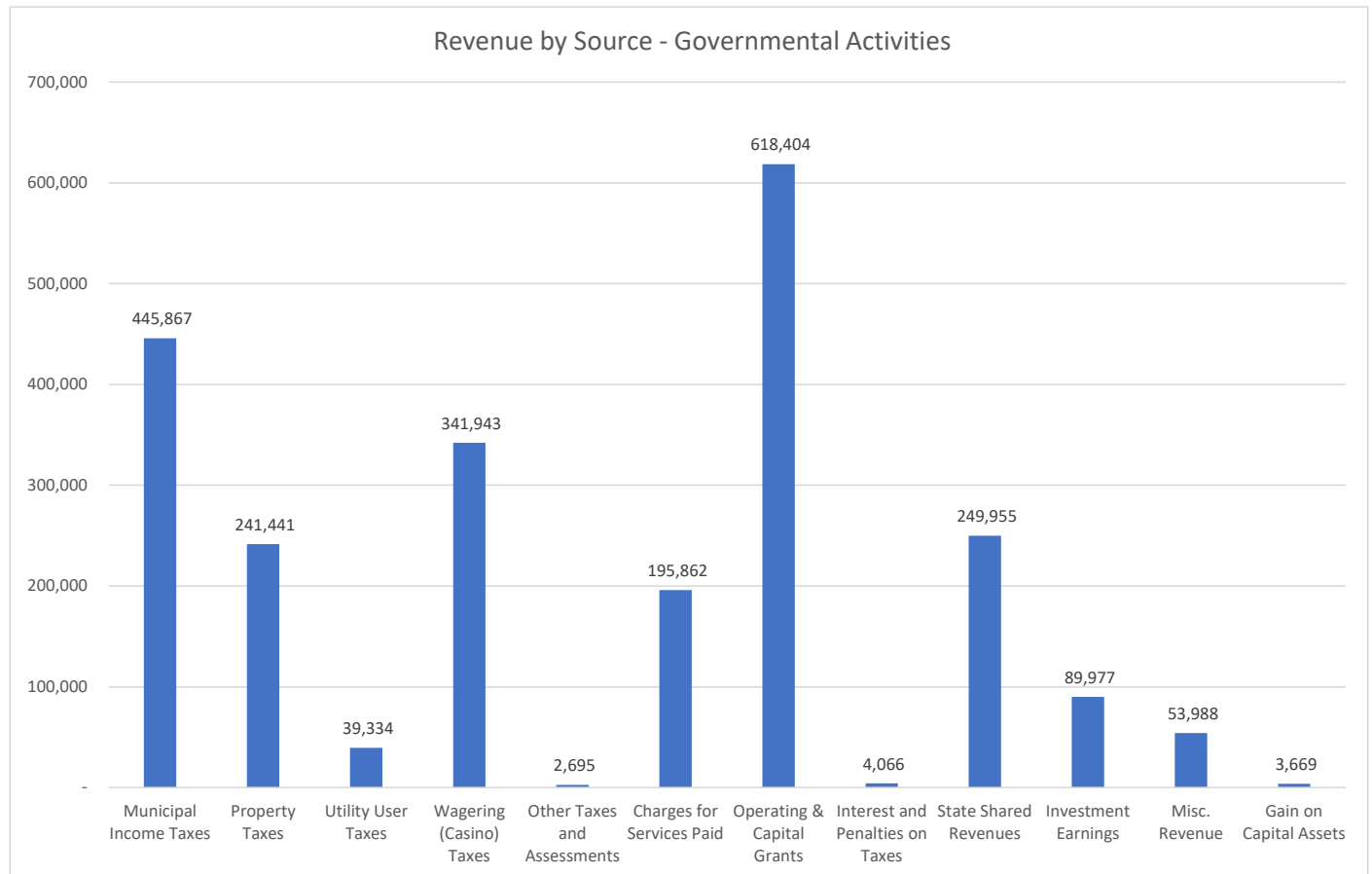
Total Primary Government

Total revenues for the year ended June 30, 2025 were \$3.08 billion, an increase of \$279.2 million from prior year.

Total expenses for the year ended June 30, 2025 were \$2.77 billion, an increase of \$202.4 million from the prior fiscal year.

Governmental Activities

The following chart depicts revenues of the governmental activities for the year ended June 30, 2025 (in thousands):

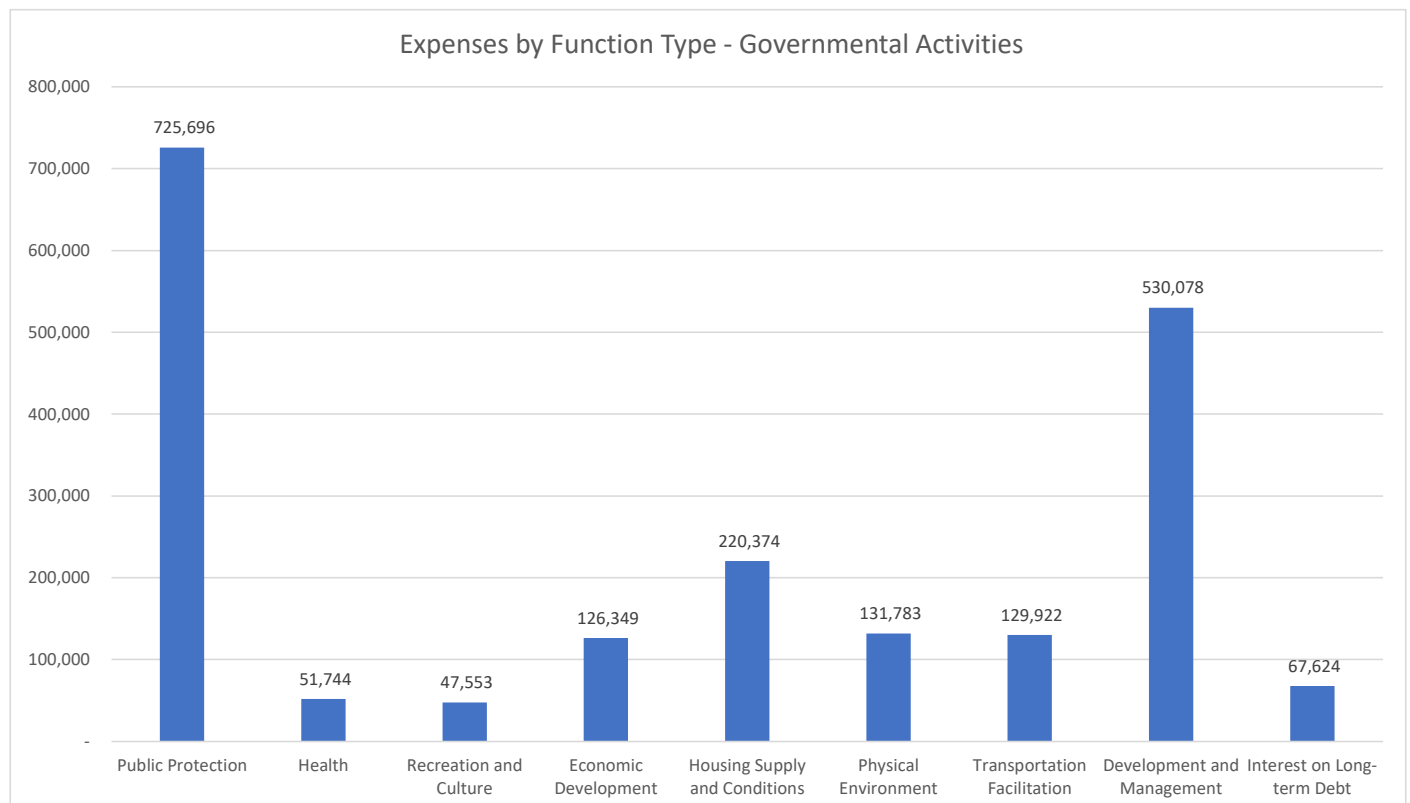


The governmental activities revenues totaled \$2.29 billion for the year ended June 30, 2025, an increase of \$200.4 million from the prior fiscal year.

The amount that taxpayers paid for these activities through City taxes was \$1.07 billion or 49.9% of total revenues, a \$131.4 million increase from the prior fiscal year. The change is primarily related to increases in Municipal Income Taxes of \$61.7 million due to a reduction in the City's estimate of the allowance for doubtful accounts on income tax receivables, Wagering (casino) taxes of \$52.5 million due to internet gaming and free play deduction phase out, Property Taxes of \$13.9 million due to increased taxable values, Utility User Taxes of \$2.9 million, due to weather fluctuations, offset by a minor decrease in Other taxes and assessments. Other funding for governmental activities was provided from the following sources:

- Charges for services paid by those who directly benefited totaled \$195.9 million or 9.1% of total revenues. These services included permits, parking fines, licenses, and solid waste fees. This was \$6.9 million less than the \$202.8 million for the year ended June 30, 2024.
- Other governments and organizations subsidized programs such as health related activities and community development projects with grants and contributions totaling \$478.2 million or 22.3% of total revenue. This was \$39.3 million more than the \$438.9 million for the year ended June 30, 2024.
- Other revenues such as state aid (revenue sharing), interest, and miscellaneous income funded the "public benefit" portion of various programs totaled \$397.6 million or 18.5% of total revenue. This was \$28.2 million less than the \$425.8 million for the year ended June 30, 2024. The change was primarily due to decreased investment earnings of \$27.7 million due to lower bank balances resulting from American Rescue Plan Act (ARPA) spending, and miscellaneous income by \$2.7 million.
- Gain on sale of capital assets totaled \$3.7 million or 0.2% of total revenue. This was a \$0.6 million increase from the year ended June 30, 2024.

The following chart depicts expenses of the governmental activities for the year ended June 30, 2025 (in thousands):



The governmental activities expenses totaled \$2.03 billion for the year ended June 30, 2025, an increase of \$146.9 million from the prior fiscal year.

The increase is primarily related to additional expenses in Public Protection of \$105.0 million, Physical Environment of \$38.9 million, Transportation Facilitation of \$27.3 million, Health of \$19.6 million, and Housing Supply and Conditions of \$4.3 million. The increased spending was partially offset by decreased spending for Economic Development of \$37.3 million.

- Spending on Public Protection totaled \$725.7 million, an increase of \$105.0 million, from the prior years spending of \$620.7 million, primarily attributable to higher personnel costs resulting from the Detroit Police Department's establishment of the Transit Police Division, expansion of the Crime Center with an addition of 21 intelligence specialist positions, and contractual wage increases of 4.5 percent.
- Spending on Physical Environment totaled \$131.8 million, an increase of \$38.9 from the prior years spending of \$92.8 million, due to increased solid waste service levels, services expanded to include weekly trash, recycling, bulk, and yard waste collection.
- Spending on Transportation Facilitation totaled \$129.9 million, an increase of \$27.3 from the prior years spending of \$102.7 million, due to increased operational costs and higher depreciation related to local streets, highway and street improvements.
- Spending on Health totaled \$51.7 million, an increase of \$19.6 from the prior years spending of \$32.1 million, The Health department increased spending using health grants and ARPA funding to promote health initiatives.
- Spending on Housing Supply and Conditions totaled \$220.4 million, an increase of \$4.3 from the prior years spending of \$216.0 million. The Housing Solutions and Supportive Services division expanded services due to the "Stand Up" for Housing Stability program which addresses affordable housing, repairs and legal aid. This program addresses one of the points identified in the City's 7-point plan to address homelessness.
- Spending on Economic Development totaled \$126.3 million, a decrease of \$37.3 from the prior years spending of \$163.6 million, The Neighborhood Improvement Plan (NIP), which addresses blight, decreased spending, as the goals set for this are nearing completion.

Business-type Activities

The total net position for business-type activities was \$1.84 billion at June 30, 2025, an increase of \$203 million in net position of \$1.64 billion from fiscal year 2023. Detailed below are the results for the major business-type funds:

Water Fund

The Water Fund had a net position of \$732.8 million at June 30, 2025, an increase of \$58.0 million from the prior year net position of \$674.8 million. The change in net position is caused by operating income of \$9.1 million and a net nonoperating loss of \$6.6 million. In addition, there was \$55.5 of capital contributions, \$51.7 million of which was from Federal Grants.

Total operating revenues were \$149.1 million for the year ended June 30, 2025, an increase of \$5.5 million from the prior year. The increase was primarily due to an increase in water sales of \$2.4 million, offset by Great Lakes Water Authority (GLWA) share of pension costs of \$1.1 million. Miscellaneous revenue increased by \$4.1 million, primarily due to GLWA's contribution for water main break repair costs in Southwest Detroit. Total operating expenses were \$139.9 million for the year ended June 30, 2025, an increase of \$25.1 million from the prior year. This change was primarily caused by increases in salaries and benefits of \$3.0 million, contractual services of \$6.3 million, claims and judgments of \$8.7 million, bad debt expense of \$4.3 million and depreciation expense of \$1.8 million.

Sewage Disposal Fund

The Sewage Disposal Fund had a net position of \$995.9 million at June 30, 2025, an increase of \$35.5 million from the prior year net position of \$960.4 million. The change in the Sewage Disposal Fund net position is primarily due to \$9.9 million of operating income and \$9.3 million of net non-operating income. In addition, there were capital contributions of \$16.3 million which were primarily from Federal Grants of \$4.8 million and \$9.5 million from GLWA for the Evergreen Farmington Sanitation District for a Green Infrastructure project and other capital improvements.

Total operating revenues were \$346.9 million for the year ended June 30, 2025, an increase of \$8.8 million from the prior year. This increase was primarily due to increases in sewage disposal charges of \$10.6 million, offset by a decrease in GLWA's share of pension costs of \$2 million. Total operating expenses were \$337.1 million for the year ended June 30, 2025, an increase of \$30.9 million from the prior year. This change was primarily caused by increases in salaries, and benefits of \$2.6 million, contractual services of \$6.5 million, wholesale charges of \$9.4 million, and bad debt expense of \$13.9 million.

Transportation Fund

The Transportation Fund (DDOT) reported a net surplus of \$55.2 million as of June 30, 2025, representing a \$100.0 million improvement from the prior fiscal year's net deficit of \$44.9 million. This improvement was primarily driven by a \$74.9 million increase in Federal & State and Capital Project Fund contributions.

Operating expenses totaled \$191.5 million, an increase of \$14.3 million from the prior year. Year over year, spending rose in salaries, wages, and benefits by \$30.0 million, and in maintenance service costs by \$2.0 million. These increases were partially offset by an \$11.3 million reduction in pension-related recovery costs. The higher spending reflects expanded service levels, including 675 additional bus pullouts and 500,000 more revenue miles than the previous fiscal year. Personnel-related expenses increased by \$7.5 million due to wage adjustments and standard annual salary and benefit increases. An additional \$500,000 was paid through attendance and other incentives under the operator retention program. ADA Paratransit service costs also increased by \$2.5 million.

Public Lighting Authority

Because the Public Lighting Authority (PLA) is in substance a part of the City's operation, its financial statements are blended (Blended Component Unit) with the City's financial statements in the ACFR's Enterprise Funds section. The PLA had a \$35.4 million net position at June 30, 2025, an \$8.4 million increase from \$26.9 million net position at June 30, 2024. The General Fund contribution to the PLA was \$9.4 million for the year ended June 30, 2025, which was a 1.0 million decrease from the prior year contribution.

Airport (Other Enterprise Funds)

Other Enterprise Funds include the Airport Fund. The Airport Fund had a \$23.6 million net position as of June 30, 2025, a \$1.5 million increase from June 30, 2024. The General Fund contribution to the Airport Fund was \$5.6 million for the fiscal year ended June 30, 2025, which was \$1.5 million greater than the prior year's appropriation of \$4.1 million.

FINANCIAL ANALYSIS OF THE CITY'S GOVERNMENTAL FUNDS

The City's governmental funds reported a combined ending fund balance of \$1.34 billion at June 30, 2025, a \$112.8 million decrease from the \$1.45 billion fund balance at June 30, 2024.

General Fund

The General Fund is the chief operating fund of the City. The General Fund had a \$1.03 billion total fund balance at June 30, 2025, an \$85.5 million decrease from the \$1.114 billion at June 30, 2024. The fund balance includes unassigned balance of \$104.7 million, a \$4.9 million decrease from the \$109.6 million fund balance at June 30, 2024. The remaining fund balance includes:

Restricted for Retire Protection Trust (\$354.3 million), Restricted for Debt Service (\$30.9 million), Assigned for Budget Reserve (\$150.0 million), Assigned for Continuing Appropriations (\$129.1 million), Assigned for Subsequent Year Budget (\$106.7 million), Committed and Assigned for Risk Management Operations (\$75.5 million), and Assigned for Corporate Income Tax Reserve (\$42.0 million).

General Fund Balance Sheet
June 30, 2025 and 2024 (In Millions)

	2025	2024
Assets and Deferred Outflows of Resources	<u>\$ 1,617</u>	<u>\$ 1,665</u>
Liabilities and Deferred Inflows of Resources	589	551
Fund Balance		
Nonspendable	35	41
Restricted	385	456
Committed	20	20
Assigned	483	487
Unassigned for:		
General Fund	105	110
Total Fund Balance	<u>1,028</u>	<u>1,114</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>1,617</u>	<u>1,665</u>

Other Major & Non-Major Governmental Funds

Other Major & Non-Major Governmental Funds had total fund balances \$308 million. Unassigned cumulative fund deficits totaled \$15.0 million at June 30, 2025, a \$4.8 million increase from the \$10.3 million deficit at June 30, 2024. These unassigned cumulative fund deficits represent grant funds received prior to the incurrence of eligible expenditures that were not incurred by June 30, 2025 but are anticipated in subsequent fiscal years. The remaining fund balances include:

Restricted fund balances totaling \$307.8 million at June 30, 2025, are resources subject to external restrictions, constitutional provisions, or enabling legislation on how they can be used. The City presents Other Major & Non-Major Governmental Funds restricted fund balance for Capital acquisitions (\$109.0 million), Highway and street improvements (\$59.3 million), Debt service (\$62.8 million), Grants (\$37.3 million), Construction code (\$18.3 million), Community and economic development (\$6.1 million), Police (\$1.2 million), Public Act 152 (\$1.1 million) and Endowments and trusts (\$0.8 million).

Committed fund balances for community service totaled \$5.9 million, and Nonspendable fund balances totaled \$1.6 million.

CHANGES IN FUND BALANCE OF THE CITY'S GOVERNMENTAL FUNDS

General Fund

For the fiscal year ending June 30, 2025, the City's total fund balance in the General Fund was \$1.028 billion, a decrease of \$85.5 million from the \$1.114 billion balance at June 30, 2024. Overall General Fund revenues exceeded expectations, primarily driven by higher tax revenues.

Other Major Governmental Funds

Capital Projects Funds had expenditures of \$110.3 million, with related interest and other earnings of \$10.4 million, and net other financing uses of \$82.1 million, resulting in a decreased fund balance of \$17.9 million. This decrease primarily represents the expenditure of bond proceeds issued in previous fiscal years on capital projects as planned.

American Rescue Plan Act fund includes federal, state and county grants. The majority of spending is a direct federal grant that the City continues to strategically monitor and spend to meet the required project completion timeline of December 31, 2026. Due to the timing of incurrence of eligible grant expenditures, a \$14.6 million negative fund balance is reported, relating to eligible grant expenditures expected to be incurred after June 30, 2025.

Non-Major Governmental Funds

Non-major governmental funds experienced several significant changes during the fiscal year. The General Grants Fund reported revenues of \$86.7 million and expenditures of \$103.5 million. The increase in revenues was primarily attributable to long-term receivables that were not considered available under the modified accrual basis of accounting in the prior year. The Solid Waste Management Fund reported revenues of \$67.0 million, transfers in of \$17.9 million, and expenditures of \$88.2 million. The increase in expenditures was primarily due to higher service levels. The Street Funds reported revenues of \$113.3 million and expenditures of \$115.9 million, with accumulated fund balance utilized to support capital improvement projects. As a result, these funds experienced decreases in fund balance during the fiscal year.

In contrast, several non-major governmental funds reported increases in fund balance. The Construction Code Fund reported revenues of \$40.2 million and expenditures of \$33.0 million, resulting in an increase in fund balance primarily due to revenues exceeding personnel-related costs. The Debt Service Fund reported revenues of \$76.8 million, largely derived from property taxes and related revenues, which exceeded current-year expenditures of \$71.8 million. The excess of revenues over expenditures was primarily attributable to investment earnings.

General Fund Budgetary Highlights

The City's fiscal year 2024-2025 final amended General Fund budget included \$1.946 billion in revenues and \$1.993 billion in expenditures, the difference of approximately \$47.7 million being certain budgeted expenditures originally anticipated to be supported by fund balance. However, the \$1.946 billion in budgeted revenues included another \$300.5 million representing anticipated use of fund balance. This \$300.5 million must be removed to afford a meaningful comparison of budget versus actuals for revenues.

Excluding the \$300.5 million budgeted use of fund balance from the revenue budget, actual revenues and other financing sources exceeded the budget by \$29.1 million for the year ended June 30, 2025. That excess revenue is driven primarily by an increased return from investment earnings (\$39.9 million) and wagering taxes and casino municipal service fees (\$24.3 million), net of Income Tax losses (\$32.7 million).

Actual expenditures and other financing uses were less than budgeted expenditures by \$234.7 million for the year ended June 30, 2025. Underspending primarily represents Risk Management, Blight, and Capital Projects budgets that continue into the next fiscal year for ongoing needs and projects.

The difference in the Net Change in Fund Balances between the Original Budget and the Final Amended Budget of approximately \$47.7 million consists of a net increase in budgeted revenues of \$415.0 million offset by a net increase of budgeted expenditures of \$462.7 million. Both of these changes represent anticipated use of surplus revenues and fund balances for expenditures and reserves not included in the original budget, including increased Public Protection spending and contributions toward Risk Management, Blight, Capital Projects, and the Retiree Protection Trust Fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Total Government

At June 30, 2025, the City had invested \$3.54 billion, net of accumulated depreciation, in a broad range of capital assets (see table below). This was very comparable to the \$3.21 billion from the prior year.

Summary of Capital Assets June 30, 2025 and 2024 (In Thousands)						
	Governmental Activities		Business Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Land and Land Rights	\$ 271,732	\$ 257,025	\$ 26,991	\$ 26,775	\$ 298,723	\$ 283,800
Land Improvements	-	-	27,467	27,306	27,467	27,306
Buildings, Structures, and Improvements	665,958	613,660	717,531	695,772	1,383,489	1,309,432
Subscription based right-to-use assets	12,439	14,253	686	932	13,125	15,185
Lease right-to-use assets	10,662	14,344	3,135	3,777	13,797	18,121
Sewer and Water Lines	-	-	486,634	473,542	486,634	473,542
Equipment and Fixtures	123,728	120,891	283,621	207,487	407,349	328,378
Works of Art	29,788	29,788	-	-	29,788	29,788
Infrastructure	415,361	375,525	-	-	415,361	375,525
Construction in Progress	135,356	109,780	324,393	235,523	459,749	345,303
Total	\$ 1,665,024	\$ 1,535,266	\$ 1,870,458	\$ 1,671,114	\$ 3,535,482	\$ 3,206,380

Governmental Activities

Governmental Activities capital assets at June 30, 2025 were \$1.665 billion which was higher than the \$1.535 billion at June 30, 2024. The City acquired \$219.5 million in new depreciable assets. Depreciation expenses totaled \$129.0 million for the year ended June 30, 2025, which was \$5.3 million higher than the prior fiscal year.

At June 30, 2025, the City governmental activities had commitments for future capital asset construction contracts of \$220.4 million, and construction in progress for \$135.4 million.

Major capital assets acquired, and projects completed or in progress during the year ended June 30, 2025 included the following:

- \$69.9 million for Public Works road construction, resurfacing street upgrades, equipment and 17 vehicles;
- \$55.7 million for Recreation park renovations, recreation centers improvements & the Chandler Park Fieldhouse;
- \$43.8 million for Police training capital improvements, 188 vehicles, one helicopters, and security equipment;
- \$20.1 million for General Services improvements to the Joe Louis Greenway;
- \$13.3 million for General Services solar program land purchase and ancillary costs;
- \$6.7 million for Housing & Revitalization project to improve commercial corridor parking;
- \$4.1 million for Fire Department building improvements, eight Ambulances, and radio communication equipment;
- \$2.2 million for Planning & Development land acquisitions and improvements to the Joe Louis greenway;
- \$2.1 million for Demolition capital improvements and nine heavy vehicles;
- \$2.1 million for Innovation & Technology data center upgrades and eight vehicles;
- \$1.0 million for Buildings, Safety Engineering, and Environmental Department, renovations & equipment;

Business-type Activities

Business-type activities capital assets at June 30, 2025 were \$1.870 billion, an increase of \$199.3 million from the \$1.671 billion balance at June 30, 2024.

Construction work in progress, major capital assets acquired, and projects completed during the year ended June 30, 2025 included the following:

The Water and Sewerage Department is engaged in numerous projects that are part of its five-year capital improvement program, including water main replacements, fire hydrant replacements, sewer system rehabilitation, vehicle and equipment purchases, and information technology upgrades. The program is being financed primarily from lease payments from the Great Lakes Water Authority and proceeds from the issuance of revenue bonds by the Great Lakes Water Authority. The total amount of construction contract commitments outstanding at June 30, 2025 was approximately \$148 million and \$86 million for the Water Fund and Sewage Disposal Fund, respectively.

The Transportation Fund (DDOT) opened a new bus terminal and maintenance center equipped with modern facilities at a total cost of \$160 million, of which \$63 million was added to working capital for FY2025. These increased costs were fully supported by a higher General Fund subsidy and the state's Local Bus Operating Assistance grant, which together sustained the elevated level of operating expenditure.

For more details on Capital Assets see Note 6.

Long-term Debt

At June 30, 2025, the City had total bonded debt of \$2.07 billion outstanding, \$1.72 billion of which are general obligation bonds backed by the full faith and credit of the City, and \$346.2 million in revenue bonds or other indebtedness.

	Summary of Capital Assets June 30, 2025 and 2024 (In Thousands)					
	Governmental Activities		Business Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
General Obligation Bonds	\$ 1,462,791	\$ 1,465,698	\$ 259,345	\$ 265,431	\$ 1,722,136	\$ 1,731,129
Revenue Bonds and Other Indebtedness	76,470	94,971	269,741	275,675	346,211	370,646
Total	\$ 1,539,261	\$ 1,560,669	\$ 529,086	\$ 541,106	\$ 2,068,347	\$ 2,101,775

Total primary government general obligation bonded debt decreased by \$9.0 million during the year ended June 30, 2025. The decrease is due to refinancing the outstanding 2014F Income Tax Bonds and paying scheduled principal payments on other debt obligations, offset by the issuance of \$46.3 million in Series 2024 UTGO bonds and \$44.5 million in Supplemental Installment Purchase Agreements.

Total primary government revenue bonds decreased by \$24.4 million during the year ended June 30, 2025. The decrease relates to payments made on the 2017 Michigan Transportation Fund Bonds (\$10.1 million) and payment or full defeasance of HUD Notes (\$8.4 million). In addition, Business-type activities revenue bond debt was reduced by \$5.9 million.

For more details on Long-term Debt see Note 7.

The City's credit ratings on uninsured general obligation bonds as of June 30, 2025 were:

Moody's Investors Service, Inc.
Standard & Poor's Corporation

Baa1
BBB

In Fiscal Year 2025, Moody's raised Detroit's credit rating one notch from Baa2 to Baa1 with a positive outlook, marking the fourth consecutive year in which the City saw a credit rating upgrade. Moody's cited the City's continued effectiveness to bolster financial resiliency and maintain solid operating performance as key reasons for the upgrade. S&P affirmed its BBB rating for the City, maintaining the outlook as stable.

CONTACTING THE CITY'S OFFICE OF THE CHIEF FINANCIAL OFFICER

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Additional copies of this report and other financial information can be obtained by visiting the Office of the Chief Financial Officer's website at <https://www.detroitmi.gov/departments/office-chief-financial-officer/financial-reports>. You can also contact the office by phone at (313) 628-2535. The City's component units issue their own audited financial statements. These statements may be obtained by directly contacting the component unit.

Statement of Net Position

June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and investments	\$ 1,051,894,218	\$ 181,568,294	\$ 1,233,462,512	\$ 406,696,525
Receivables - Net	432,869,679	141,390,745	574,260,424	27,964,554
Due from component units	687,499	-	687,499	-
Internal balances	7,823,031	(7,823,031)	-	-
Due from primary government	-	-	-	467,625
Inventory	-	19,771,607	19,771,607	3,281,794
Prepaid expenses and other assets	5,191,069	1,150,421	6,341,490	31,292,780
Loans, notes, and pledges receivable	-	-	-	28,972,696
Internal advances	16,302,201	(16,302,201)	-	-
Receivables from Great Lakes Water Authority - Current	-	95,734,648	95,734,648	-
Due from other governmental agencies	225,041,775	47,770,054	272,811,829	15,622,194
Restricted assets:				
Restricted cash and investments	602,291,100	104,057,589	706,348,689	35,471,387
Other restricted assets	13,390,859	-	13,390,859	-
Lease receivable	338,823	-	338,823	-
Net pension asset	26,056,124	3,418,607	29,474,731	4,067,909
Advances to component units	11,961,975	-	11,961,975	-
Net death benefit asset	-	304	304	-
Receivables from Great Lakes Water Authority - Noncurrent	-	933,811,818	933,811,818	-
Opioid receivable - Noncurrent	22,640,378	-	22,640,378	-
Capital assets:				
Assets not subject to depreciation	436,876,435	351,383,279	788,259,714	166,562,485
Assets subject to depreciation - Net	1,228,146,983	1,519,072,850	2,747,219,833	1,010,466,072
Total assets	4,081,512,149	3,375,004,984	7,456,517,133	1,730,866,021
Deferred Outflows of Resources				
Deferred charges on bond refunding	5,585,398	-	5,585,398	-
Excess consideration provided in acquisition	-	-	-	42,154,989
Deferred pension costs	290,565,051	48,690,587	339,255,638	6,341,619
Deferred death benefit costs	407,786	114,784	522,570	-
Total deferred outflows of resources	296,558,235	48,805,371	345,363,606	48,496,608
Liabilities				
Accounts and contracts payable	200,078,733	64,846,439	264,925,172	33,103,430
Due to other governmental agencies	18,854,697	4,375,499	23,230,196	2,755,641
Due to component units	467,625	-	467,625	-
Due to primary government	-	-	-	687,499
Deposits	8,831,520	1,734,324	10,565,844	-
Other liabilities:				
Accrued salaries and wages	28,519,419	1,938,366	30,457,785	1,269,144
Accrued interest payable	14,040,968	4,081,218	18,122,186	31,964,504
Accrued liabilities	39,873,129	46,822,929	86,696,058	44,850,788
Income tax refunds payable	82,262,894	-	82,262,894	-
Due to Great Lakes Water Authority	-	2,570,545	2,570,545	-
Unearned revenue	205,090,159	33,823,154	238,913,313	7,255,978
Settlement credit liability	25,000,000	-	25,000,000	-
Noncurrent liabilities:				
Due within one year:				
Compensated absences	72,057,024	3,920,334	75,977,358	2,013,081
Accrued workers' compensation and claims and judgments	23,601,223	1,265,488	24,866,711	-
Advance from primary government	-	-	-	588,288
Current portion of lease and subscription liabilities	7,491,064	844,069	8,335,133	748,308
Current portion of bonds and contracts payable	85,553,026	46,210,240	131,763,266	18,718,590
Due in more than one year:				
Advance from primary government - Net of current portion	-	-	-	11,373,687
Compensated absences	88,910,302	4,767,580	93,677,882	2,820,193
Accrued workers' compensation and claims and judgments	269,701,859	7,849,513	277,551,372	-
Net pension liability	1,289,280,175	286,245,087	1,575,525,262	2,381,041
Net death benefit liability	244,526	95,028	339,554	-
Bonds and contracts payable - Net of current portion	1,453,708,044	1,058,620,810	2,512,328,854	307,067,126
Lease and subscription liabilities - Net of current portion	15,867,270	3,194,125	19,061,395	12,674,771
Total liabilities	3,929,433,657	1,573,204,748	5,502,638,405	480,272,069

Statement of Net Position (Continued)

June 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Deferred Inflows of Resources				
Deferred benefit on bond refunding	\$ 19,141,103	\$ -	\$ 19,141,103	\$ -
Deferred pension cost reductions	102,997,652	7,651,607	110,649,259	5,047,785
Deferred death benefit reductions	604,003	122,271	726,274	-
Deferred inflows from leases	338,823	-	338,823	3,575,049
Total deferred inflows of resources	123,081,581	7,773,878	130,855,459	8,622,834
Net Position				
Net investment in capital assets	1,098,155,687	836,819,808	1,934,975,495	812,796,429
Restricted:				
Highway and street improvement	59,365,986	-	59,365,986	-
Construction code	18,281,386	-	18,281,386	-
Endowment and trust - Expendable	810,658	-	810,658	8,675,090
Endowment and trust - Nonexpendable	964,747	-	964,747	1,260,058
Capital projects and acquisitions	-	-	-	173,920,216
Debt service	65,399,044	26,146,408	91,545,452	-
Water affordability	-	2,033,893	2,033,893	-
Budget stabilization	-	7,500,000	7,500,000	-
Community and economic development	6,121,970	-	6,121,970	128,841,313
Grants	95,834,037	-	95,834,037	-
Public Act 152	1,078,664	-	1,078,664	-
Police	1,210,066	-	1,210,066	-
Program Activities	-	-	-	24,290,260
Pension and death benefits	26,056,124	3,418,911	29,475,035	3,919,745
Opioid settlement	35,665,021	-	35,665,021	-
Unrestricted	(1,083,388,244)	966,912,709	(116,475,535)	136,764,615
Total net position	\$ 325,555,146	\$ 1,842,831,729	\$ 2,168,386,875	\$ 1,290,467,726

City of Detroit, Michigan

Functions/Programs	Expenses	Charges for Services	Program Revenue	
			Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Development and management	\$ 530,078,457	\$ 17,014,354	\$ 7,354,632	\$ 117,645,084
Health	51,743,949	2,738,242	38,461,475	-
Public protection	725,695,607	94,427,498	14,848,311	7,387,799
Physical environment	131,783,312	56,504,045	30,130,347	-
Economic development	126,349,093	4,351,765	130,575,972	-
Transportation facilitation	129,921,899	14,479,589	100,190,346	1,293,257
Recreation and culture	47,553,438	6,291,972	2,561,297	7,967,864
Housing supply and conditions	220,374,453	54,557	154,095,649	5,891,710
Interest on long-term debt	67,623,829	-	-	-
Total governmental activities	2,031,124,037	195,862,022	478,218,029	140,185,714
Business-type activities:				
Water	164,308,589	149,381,629	-	55,481,489
Sewage disposal	353,988,058	347,025,849	-	16,286,531
Transportation	192,862,297	9,063,554	85,143,091	64,434,153
Airport	4,552,134	427,008	15,048	-
Public lighting authority	22,111,299	19,058,209	-	-
Total business-type activities	737,822,377	524,956,249	85,158,139	136,202,173
Total primary government	\$ 2,768,946,414	\$ 720,818,271	\$ 563,376,168	\$ 276,387,887
Component units:				
Detroit Brownfield Redevelopment Authority	\$ 23,482,020	\$ 155,205	\$ 10,967,496	\$ -
Detroit Public Library	29,298,421	155,166	122,314	-
Detroit Transportation Corporation	18,651,446	239,570	15,485,231	6,124,694
Detroit Housing Commission	138,246,590	19,664,082	89,133,513	2,803,480
Downtown Development Authority	49,651,535	-	-	8,254,877
Eastern Market Corporation	7,544,151	1,778,565	12,562,291	-
Economic Development Corporation	11,684,530	7,295,973	2,690,072	-
Local Development Finance Authority	142,318	-	-	-
Museum of African American History	14,269,745	2,148,769	5,270,989	5,764,308
Detroit Land Bank Authority	32,285,563	15,204,327	18,557,596	-
Eight Mile/Woodward Corridor Imp. Authority	684,054	-	-	-
Detroit Employment Solutions Corporation	79,055,522	-	72,465,698	-
Community Education Commission	3,994,404	-	1,908,951	-
Joint Employment and Procurement Advisory Board	611	-	-	-
Total component units	\$ 408,990,910	\$ 46,641,657	\$ 229,164,151	\$ 22,947,359
General revenue:				
Taxes:				
Property taxes				
Municipal income taxes				
Utility users' tax				
Wagering tax				
Other taxes and assessments				
Interest and penalties on taxes				
Unrestricted state-shared revenue				
Unrestricted investment income				
State sources				
Gain on sale of capital assets				
Principal forgiveness on state revolving fund loans				
Other miscellaneous income				
Total general revenue				
Transfers				
Change in Net Position				
Net Position - Beginning of year, as previously reported				
Cumulative Effect of Change in Accounting				
Net Position - Beginning of year				
Net Position - End of year				

Statement of Activities

Year Ended June 30, 2025

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Component Units	
\$ (388,064,387)	\$ -	\$ (388,064,387)	\$ -	-
(10,544,232)	-	(10,544,232)	-	-
(609,031,999)	-	(609,031,999)	-	-
(45,148,920)	-	(45,148,920)	-	-
8,578,644	-	8,578,644	-	-
(13,958,707)	-	(13,958,707)	-	-
(30,732,305)	-	(30,732,305)	-	-
(60,332,537)	-	(60,332,537)	-	-
(67,623,829)	-	(67,623,829)	-	-
(1,216,858,272)	-	(1,216,858,272)	-	-
-	40,554,529	40,554,529	-	-
-	9,324,322	9,324,322	-	-
-	(34,221,499)	(34,221,499)	-	-
-	(4,110,078)	(4,110,078)	-	-
-	(3,053,090)	(3,053,090)	-	-
-	8,494,184	8,494,184	-	-
(1,216,858,272)	8,494,184	(1,208,364,088)	-	-
-	-	-	(12,359,319)	-
-	-	-	(29,020,941)	-
-	-	-	3,198,049	-
-	-	-	(26,645,515)	-
-	-	-	(41,396,658)	-
-	-	-	6,796,705	-
-	-	-	(1,698,485)	-
-	-	-	(142,318)	-
-	-	-	(1,085,679)	-
-	-	-	1,476,360	-
-	-	-	(684,054)	-
-	-	-	(6,589,824)	-
-	-	-	(2,085,453)	-
-	-	-	(611)	-
-	-	-	(110,237,743)	-
241,441,415	-	241,441,415	117,875,151	-
445,867,187	-	445,867,187	-	-
39,334,175	-	39,334,175	-	-
341,943,212	-	341,943,212	-	-
2,695,155	-	2,695,155	-	-
4,065,911	-	4,065,911	-	-
249,954,749	-	249,954,749	2,608,997	-
89,976,918	9,268,901	99,245,819	14,074,386	-
-	-	-	1,236,406	-
3,669,363	-	3,669,363	1,476,500	-
-	1,795,979	1,795,979	-	-
53,987,694	35,956,378	89,944,072	2,722,524	-
1,472,935,779	47,021,258	1,519,957,037	139,993,964	-
(147,939,927)	147,939,927	-	-	-
108,137,580	203,455,369	311,592,949	29,756,221	-
235,849,221	1,639,376,360	1,875,225,581	1,241,831,578	-
(18,431,655)	-	(18,431,655)	18,879,927	-
217,417,566	1,639,376,360	1,856,793,926	1,260,711,505	-
\$ 325,555,146	\$ 1,842,831,729	\$ 2,168,386,875	\$ 1,290,467,726	-

Governmental Funds
Balance Sheet

June 30, 2025

	General Fund	Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Nonmajor Funds	Total Governmental Funds
Assets					
Cash and investments	\$ 584,905,315	\$ 861,823	\$ 237,459,767	\$ 209,772,494	\$ 1,032,999,399
Receivables:					
Estimated withheld income taxes receivable	30,641,405	-	-	-	30,641,405
Utility users' taxes receivable	4,835,849	-	-	-	4,835,849
Income tax assessments	218,192,233	-	-	-	218,192,233
Special assessments receivable	-	541,890	-	-	541,890
DIA and foundation receivable	122,976,570	-	-	-	122,976,570
Property taxes receivable	4,294,622	-	-	1,794,873	6,089,495
Wagering tax receivable	27,085,139	-	-	-	27,085,139
Loans receivable	-	-	-	234,892,836	234,892,836
Trade receivables	102,442,885	1,391,197	-	7,790,225	111,624,307
Total receivables	510,468,703	1,933,087	-	244,477,934	756,879,724
Allowance for doubtful accounts	(98,531,127)	(541,890)	-	(224,937,028)	(324,010,045)
Net receivables	411,937,576	1,391,197	-	19,540,906	432,869,679
Due from component units	683,161	-	-	4,338	687,499
Due from other funds	55,852,103	-	297,218	6,190,003	62,339,324
Advances to other funds	20,592,338	-	-	-	20,592,338
Prepays and other assets:					
Prepays	2,512,648	-	-	281,828	2,794,476
Other assets	2,396,593	-	-	-	2,396,593
Due from other governmental agencies	104,009,843	1,456,248	19,628,182	99,947,502	225,041,775
Restricted assets:					
Restricted cash and investments	408,865,723	135,918,450	-	57,506,927	602,291,100
Other restricted assets	13,390,859	-	-	-	13,390,859
Lease receivable	338,823	-	-	-	338,823
Advances to component units	11,961,975	-	-	-	11,961,975
Opioid receivable - Noncurrent	-	-	-	22,640,378	22,640,378
Total assets	<u>\$ 1,617,446,957</u>	<u>\$ 139,627,718</u>	<u>\$ 257,385,167</u>	<u>\$ 415,884,376</u>	<u>\$ 2,430,344,218</u>
Liabilities					
Accounts and contracts payable	\$ 58,861,538	\$ 4,973,134	\$ 61,326,099	\$ 51,603,019	\$ 176,763,790
Due to other funds	9,890,896	23,531,188	-	32,608,861	66,030,945
Due to other governmental agencies	12,040,877	1,934,472	-	3,974,598	17,949,947
Deposits	7,390,676	-	-	1,440,844	8,831,520
Other liabilities:					
Accrued salaries and wages	25,634,299	57,760	540,057	2,287,303	28,519,419
Accrued liabilities	28,971,467	132,644	-	10,769,018	39,873,129
Income tax refunds payable	82,262,894	-	-	-	82,262,894
Unearned revenue	-	-	195,519,011	9,571,148	205,090,159
Provision for claims	8,855,223	-	-	-	8,855,223
Total liabilities	233,907,870	30,629,198	257,385,167	112,254,791	634,177,026
Deferred Inflows of Resources					
Unavailable revenue	354,943,761	-	14,638,984	90,104,750	459,687,495
Deferred inflows from leases	338,823	-	-	-	338,823
Total deferred inflows of resources	355,282,584	-	14,638,984	90,104,750	460,026,318
Total liabilities and deferred inflows of resources	589,190,454	30,629,198	272,024,151	202,359,541	1,094,203,344

Governmental Funds
Balance Sheet (Continued)

June 30, 2025

	General Fund	Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Nonmajor Funds	Total Governmental Funds
Fund Balances (Deficit)					
Nonspendable:					
Prepays	\$ 2,512,648	\$ -	\$ -	\$ 281,828	\$ 2,794,476
Long-term advances	32,554,313	-	-	-	32,554,313
Permanent Fund principal - Nonexpendable	-	-	-	964,747	964,747
Restricted:					
Highways and street improvements	-	-	-	59,346,950	59,346,950
Police	-	-	-	1,210,066	1,210,066
Debt service	30,917,824	-	-	62,822,445	93,740,269
Grants	-	-	-	37,284,888	37,284,888
Opioid settlement	-	-	-	12,906,731	12,906,731
Construction code	-	-	-	18,281,386	18,281,386
Endowments and trusts - Expendable	-	-	-	810,658	810,658
Capital acquisitions	-	108,998,520	-	-	108,998,520
Community and economic development	-	-	-	6,121,970	6,121,970
Retiree Protection Trust	354,266,099	-	-	-	354,266,099
Committed:					
Risk management	20,000,000	-	-	-	20,000,000
Committed for community service	-	-	-	5,887,870	5,887,870
Assigned:					
Budget reserve	150,000,000	-	-	-	150,000,000
Continuing appropriations	129,062,213	-	-	-	129,062,213
Subsequent year budget	106,691,154	-	-	-	106,691,154
Rubbish collection and disposal	-	-	-	7,605,296	7,605,296
Risk management operations	55,521,085	-	-	-	55,521,085
Corporate income tax reserve	42,000,000	-	-	-	42,000,000
Unassigned	104,731,167	-	(14,638,984)	-	90,092,183
Total fund balances (deficit)	1,028,256,503	108,998,520	(14,638,984)	213,524,835	1,336,140,874
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 1,617,446,957</u>	<u>\$ 139,627,718</u>	<u>\$ 257,385,167</u>	<u>\$ 415,884,376</u>	<u>\$ 2,430,344,218</u>

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2025

Fund Balances Reported in Governmental Funds	\$ 1,336,140,874
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets and lease assets used in governmental activities are not financial resources and are not reported in the funds:	
Cost of capital assets	4,167,736,552
Accumulated depreciation	<u>(2,502,713,134)</u>
Net capital assets used in governmental activities	1,665,023,418
Certain revenue of the government-wide financial statements is earned but not considered available in the governmental funds and is, therefore, reported as deferred inflows of resources	
	459,687,495
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds; interest on long-term debt is not accrued in the governmental funds and is recognized as an expenditure to the extent due; and all liabilities, both current and long term, are reported in the statement of net position:	
Net pension liability	(1,263,224,051)
Net deferred outflows related to net pension liability	290,565,051
Net deferred inflows related to pension cost reductions	(102,997,652)
Net deferred outflows related to death benefit obligation	407,786
Net deferred inflows related to death benefit obligation	(604,003)
Net deferred outflows related to bond refunding	5,585,398
Net deferred inflows related to bond redemption	(19,141,103)
Accrued interest payable on bonds and other long-term obligations	(14,945,718)
General obligation bonds	(1,496,962,031)
Settlement credit liability	(25,000,000)
Unamortized premiums	(42,299,039)
Accrued compensated absences	(160,967,326)
Death benefit obligation	(244,526)
Claims and judgments	(284,447,859)
Lease and subscription liability	(23,358,334)
Internal service funds are included as part of governmental activities	<u>2,336,766</u>
Net Position of Governmental Activities	<u>\$ 325,555,146</u>

Governmental Funds

Statement of Revenue, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2025

	General Fund	Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Nonmajor Funds	Total Governmental Funds
Revenue					
Taxes:					
Property taxes	\$ 159,293,142	\$ -	\$ -	\$ 69,986,990	\$ 229,280,132
Municipal income tax	421,969,823	-	-	-	421,969,823
Utility users' tax	39,334,175	-	-	-	39,334,175
Interest and penalties on taxes	3,929,390	-	-	136,521	4,065,911
Other taxes and assessments	2,695,155	-	-	-	2,695,155
Wagering tax	306,380,781	-	-	-	306,380,781
Intergovernmental:					
Federal grants	2,685,291	-	287,992,170	114,006,312	404,683,773
State sources:					
State-shared revenue	239,694,268	-	-	-	239,694,268
Gas and weight tax	-	-	-	106,826,043	106,826,043
Local Community Stabilization Authority	12,997,481	-	-	-	12,997,481
Other	6,182,403	-	-	30,804,018	36,986,421
Revenue from use of assets	745,259	-	-	-	745,259
Sales and charges for services	104,687,329	303,481	-	75,685,047	180,675,857
Ordinance fines and forfeitures	12,897,925	-	-	1,264,644	14,162,569
Licenses, permits, and inspection charges	8,571,745	-	-	38,073,956	46,645,701
Investment earnings	72,505,409	7,114,239	-	10,242,009	89,861,657
Other revenue:					
DIA and foundation revenue	18,675,000	-	-	-	18,675,000
Other revenue	36,933,002	2,965,799	-	18,763,523	58,662,324
Total revenue	1,450,177,578	10,383,519	287,992,170	465,789,063	2,214,342,330
Expenditures					
Current services:					
Development and management	477,429,182	-	28,907,331	16,597,426	522,933,939
Health	13,359,003	-	5,090,907	36,229,268	54,679,178
Public protection	643,347,674	-	4,594,726	46,545,881	694,488,281
Physical environment	37,241,803	-	99,914	88,815,079	126,156,796
Economic development	2,499,216	3,269,280	56,779,701	57,327,404	119,875,601
Transportation facilitation	11,295,637	-	-	61,057,089	72,352,726
Recreation and culture	27,053,304	-	686,478	5,028,369	32,768,151
Housing supply and conditions	52,166,156	61,970,363	67,616,389	26,728,803	208,481,711
Capital outlay	31,809,818	44,744,280	127,999,188	55,250,542	259,803,828
Debt service:					
Principal	45,811,232	311,722	561,585	61,283,034	107,967,573
Interest and fiscal charges	39,025,838	-	21,146	34,156,894	73,203,878
Total expenditures	1,381,038,863	110,295,645	292,357,365	489,019,789	2,272,711,662
Excess of Revenue Over (Under) Expenditures	69,138,715	(99,912,126)	(4,365,195)	(23,230,726)	(58,369,332)
Other Financing Sources (Uses)					
Transfers in	-	-	-	17,888,315	17,888,315
Transfers out	(153,294,172)	(12,534,070)	-	-	(165,828,242)
Face amount of bonds and notes issued	79,510,000	90,745,536	-	-	170,255,536
New leases and SBITAs entered into	5,930,912	-	-	-	5,930,912
Debt premium or discount	5,914,349	3,839,120	-	-	9,753,469
Principal paid to bond agents for refunded bonds	(97,065,000)	-	-	-	(97,065,000)
Proceeds from sale of assets	4,374,776	-	-	290,583	4,665,359
Total other financing (uses) sources	(154,629,135)	82,050,586	-	18,178,898	(54,399,651)
Net Change in Fund Balances	(85,490,420)	(17,861,540)	(4,365,195)	(5,051,828)	(112,768,983)
Fund Balances (Deficit) - Beginning of year	1,113,746,923	126,860,060	(10,273,789)	218,576,663	1,448,909,857
Fund Balances (Deficit) - End of year	<u>\$ 1,028,256,503</u>	<u>\$ 108,998,520</u>	<u>\$ (14,638,984)</u>	<u>\$ 213,524,835</u>	<u>\$ 1,336,140,874</u>

Governmental Funds

**Reconciliation of the Statement of Revenue, Expenditures, and Changes in
Fund Balances to the Statement of Activities**

Year Ended June 30, 2025

Net Change in Fund Balances Reported in Governmental Funds **\$ (112,768,983)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, these costs are allocated over their estimated useful lives as depreciation:	
Capital outlay	259,823,100
Depreciation and amortization expense	(129,033,300)
Net book value of assets disposed of	(1,032,896)
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in the funds until it is available	41,334,262
Issuing debt provides current financial resources to governmental funds but increases long-term liabilities in the statement of net position	(170,255,536)
Repayment of bond principal is an expenditure in the governmental funds but not in the statement of activities (where it reduces long-term debt)	196,656,494
Certain pension-related expenses do not require the use of current resources and, therefore, are not reported in the governmental funds	35,214,241
Certain death benefit obligation-related expenses do not require the use of current resources and, therefore, are not reported in the governmental funds	(30,835)
Some expenses recorded in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:	
Change in accrued interest payable	996,321
Amortization of bond premiums	(4,993,138)
Amortization of deferred charges on refundings	(54,519)
Change in accrued compensated absences	2,022,158
Change in accrued claims and judgments liability	(13,458,900)
Change in lease and subscription liabilities	3,702,963
Internal service funds are included as part of governmental activities	16,148

Change in Net Position of Governmental Activities **\$ 108,137,580**

Proprietary Funds
Statement of Net Position

June 30, 2025

	Enterprise Funds						Governmental Activities
	Water Fund	Sewage Disposal Fund	Transportation Fund	Public Lighting Authority Fund	Nonmajor - Airport Fund	Total Enterprise Funds	Internal Service Funds
Assets							
Current assets:							
Cash and investments	\$ 45,012,978	\$ 85,547,747	\$ 31,683,883	\$ 17,290,632	\$ 2,033,054	\$ 181,568,294	\$ 18,894,819
Receivables:							
Other receivables - Trade	104,709,469	347,027,563	601,101	61,420	139,780	452,539,333	-
Allowance for doubtful accounts	(61,609,472)	(249,269,506)	(159,091)	-	(110,519)	(311,148,588)	-
Due from other funds	159,750	16,834,795	5,983,571	-	49,395	23,027,511	7,670,882
Inventory	10,932,690	1,317,345	3,983,979	3,537,593	-	19,771,607	-
Prepaid expenses	999,997	-	5,162	144,994	268	1,150,421	-
Receivables from Great Lakes Water Authority - Current	39,167,377	56,567,271	-	-	-	95,734,648	-
Due from other governmental agencies	-	-	47,757,553	-	12,501	47,770,054	-
Total current assets	139,372,789	258,025,215	89,856,158	21,034,639	2,124,479	510,413,280	26,565,701
Noncurrent assets:							
Restricted assets - Cash and investments	36,851,948	41,059,233	-	26,146,408	-	104,057,589	-
Net pension asset	139,799	198,698	3,025,489	-	54,621	3,418,607	-
Net death benefit asset	-	-	-	-	304	304	-
Assets not subject to depreciation	93,159,826	117,357,460	120,401,799	-	20,464,194	351,383,279	-
Assets subject to depreciation - Net	683,191,852	512,309,814	164,272,202	152,525,195	6,773,787	1,519,072,850	-
Receivables from Great Lakes Water Authority - Noncurrent	413,694,873	520,116,945	-	-	-	933,811,818	-
Total noncurrent assets	1,227,038,298	1,191,042,150	287,699,490	178,671,603	27,292,906	2,911,744,447	-
Total assets	1,366,411,087	1,449,067,365	377,555,648	199,706,242	29,417,385	3,422,157,727	26,565,701
Deferred Outflows of Resources							
Deferred pension costs	3,757,715	4,215,705	40,608,796	-	108,371	48,690,587	-
Deferred death benefit costs	23,701	15,935	75,098	-	50	114,784	-
Total deferred outflows of resources	3,781,416	4,231,640	40,683,894	-	108,421	48,805,371	-
Liabilities							
Current liabilities:							
Accounts and contracts payable	12,865,590	8,002,567	39,587,548	3,858,209	532,525	64,846,439	23,314,943
Due to other governmental agencies	-	4,230,799	144,700	-	-	4,375,499	-
Due to component units	-	-	-	-	-	-	467,625
Due to other funds	19,671,883	2,060,202	4,808,901	-	19,419	26,560,405	446,367
Deposits	1,734,324	-	-	-	-	1,734,324	-
Other liabilities:							
Accrued salaries and wages	-	1,872,166	-	-	66,200	1,938,366	-
Accrued interest payable	316,643	18,427	-	3,740,625	5,523	4,081,218	-
Accrued liabilities	21,107,057	23,034,733	2,588,834	-	92,305	46,822,929	-
Due to Great Lakes Water Authority	479,160	2,091,385	-	-	-	2,570,545	-
Unearned revenue	11,815,556	21,585,487	316,095	-	106,016	33,823,154	-
Compensated absences	1,179,210	1,384,290	1,300,368	-	56,466	3,920,334	-
Accrued workers' compensation and claims and judgments	825,000	204,000	236,488	-	-	1,265,488	-
Advance from the General Fund	1,608,802	2,681,335	-	-	-	4,290,137	-
Current portion of lease and subscription liabilities	-	-	844,069	-	-	844,069	-
Current portion of bonds and contracts payable	23,055,824	18,097,189	155,792	4,899,458	1,977	46,210,240	-
Total current liabilities	94,659,049	85,262,580	49,982,795	12,498,292	880,431	243,283,147	24,228,935
Noncurrent liabilities:							
Advance from General Fund	5,944,578	9,907,623	-	-	450,000	16,302,201	-
Compensated absences	1,455,013	1,708,058	1,604,509	-	-	4,767,580	-
Accrued workers' compensation and claims and judgments	2,680,883	2,015,359	152,271	-	3,001,000	7,849,513	-
Net pension liability	7,478,826	4,999,888	272,752,151	-	1,014,222	286,245,087	-
Net death benefit liability	17,525	11,813	65,690	-	-	95,028	-
Bonds and contracts payable - Net of current portion	524,339,513	352,454,219	29,611,299	151,840,254	375,525	1,058,620,810	-
Lease and subscription liabilities - Net of current portion	-	-	3,194,125	-	-	3,194,125	-
Total noncurrent liabilities	541,916,338	371,096,960	307,380,045	151,840,254	4,840,747	1,377,074,344	-
Total liabilities	636,575,387	456,359,540	357,362,840	164,338,546	5,721,178	1,620,357,491	24,228,935
Deferred Inflows of Resources - Deferred pension cost reductions	781,674	1,089,112	5,719,276	-	183,816	7,773,878	-

Proprietary Funds
Statement of Net Position (Continued)

June 30, 2025

	Enterprise Funds						Governmental Activities
	Water Fund	Sewage Disposal Fund	Transportation Fund	Public Lighting Authority Fund	Nonmajor - Airport Fund	Total Enterprise Funds	Internal Service Funds
Net Position							
Net investment in capital assets	\$ 259,886,316	\$ 300,013,498	\$ 251,538,526	\$ (1,856,513)	\$ 27,237,981	\$ 836,819,808	\$ -
Restricted:							
Debt service	-	-	-	26,146,408	-	26,146,408	-
Water affordability	2,033,893	-	-	-	-	2,033,893	-
Budget stabilization	2,000,000	5,500,000	-	-	-	7,500,000	-
Pension	139,799	198,698	3,025,489	-	54,621	3,418,607	-
Death benefits	-	-	-	-	304	304	-
Unrestricted	468,775,434	690,138,157	(199,406,589)	11,077,801	(3,672,094)	966,912,709	2,336,766
Total net position	\$ 732,835,442	\$ 995,850,353	\$ 55,157,426	\$ 35,367,696	\$ 23,620,812	\$ 1,842,831,729	\$ 2,336,766

Proprietary Funds
Statement of Revenue, Expenses, and Changes in Net Position

Year Ended June 30, 2025

	Enterprise Funds						Governmental Activities
	Water Fund	Sewage Disposal Fund	Transportation Fund	Public Lighting Authority Fund	Nonmajor - Airport Fund	Total Enterprise Funds	Internal Service Funds
Operating Revenue							
Sales and other charges for services	\$ 137,485,364	\$ 334,811,326	\$ 8,436,672	\$ 12,499,992	\$ 427,000	\$ 493,660,354	\$ -
Rental, fees, and surcharges	3,449,246	9,288,416	329,610	-	-	13,067,272	-
Miscellaneous	6,901,495	565,251	297,272	6,558,217	8	14,322,243	-
Great Lakes Water Authority's share of collective pension expense	1,261,273	2,257,277	-	-	-	3,518,550	-
Contributions from employees and retirees	-	-	-	-	-	-	39,298,423
Charges to other funds	-	-	-	-	-	-	101,630,450
Total operating revenue	149,097,378	346,922,270	9,063,554	19,058,209	427,008	524,568,419	140,928,873
Operating Expenses							
Salaries, wages, and benefits	28,003,510	30,547,081	81,976,927	2,211,458	1,061,607	143,800,583	-
Contractual services	27,795,569	20,115,136	30,399,618	-	1,223,602	79,533,925	-
Operating	9,077,573	7,681,410	-	5,221,405	1,643,130	23,623,518	-
Professional fees	-	-	10,335,390	720,818	-	11,056,208	-
Claims and insurance	-	51,314	11,054,226	-	-	11,105,540	-
Health care expense	-	-	-	-	-	-	141,422,617
Wholesale charges	26,468,500	207,546,129	-	-	-	234,014,629	-
Pension expense	2,172,771	2,804,085	13,560,354	-	-	18,537,210	-
Maintenance	2,279,056	1,167,505	13,749,103	-	39,784	17,235,448	-
Materials, supplies, and other expenses	9,141,407	2,904,090	13,154,050	575,439	47,613	25,822,599	-
Bad debt	14,137,268	47,499,292	-	-	-	61,636,560	-
Depreciation and amortization	20,911,632	16,747,517	17,232,126	6,228,720	521,213	61,641,208	-
Total operating expenses	139,987,286	337,063,559	191,461,794	14,957,840	4,536,949	688,007,428	141,422,617
Operating Income (Loss)	9,110,092	9,858,711	(182,398,240)	4,100,369	(4,109,941)	(163,439,009)	(493,744)
Nonoperating Revenue (Expense)							
Investment income	932,391	4,896,396	1,338,894	2,069,380	31,840	9,268,901	509,892
Principal forgiveness on state revolving fund loans	614,313	1,181,666	-	-	-	1,795,979	-
Interest on bonds, notes payable, and loans	(24,321,303)	(16,924,499)	(1,385,313)	(7,153,459)	(15,185)	(49,799,759)	-
Loss on sale of assets	-	-	(15,190)	-	-	(15,190)	-
Miscellaneous	284,251	103,579	-	-	-	387,830	-
Federal and state grants	-	-	85,143,091	-	15,048	85,158,139	-
Interest revenue on lease with the Great Lakes Water Authority	15,879,644	20,076,734	-	-	-	35,956,378	-
Total nonoperating (expense) revenue	(6,610,704)	9,333,876	85,081,482	(5,084,079)	31,703	82,752,278	509,892
Income (Loss) - Before capital contributions	2,499,388	19,192,587	(97,316,758)	(983,710)	(4,078,238)	(80,686,731)	16,148
Capital Contributions - Capital grants	55,481,489	16,286,531	64,434,153	-	-	136,202,173	-
Transfers In	-	-	132,922,159	9,403,263	5,614,505	147,939,927	-
Change in Net Position	57,980,877	35,479,118	100,039,554	8,419,553	1,536,267	203,455,369	16,148
Net Position (Deficit) - Beginning of year	674,854,565	960,371,235	(44,882,128)	26,948,143	22,084,545	1,639,376,360	2,320,618
Net Position - End of year	\$ 732,835,442	\$ 995,850,353	\$ 55,157,426	\$ 35,367,696	\$ 23,620,812	\$ 1,842,831,729	\$ 2,336,766

Proprietary Funds
Statement of Cash Flows

Year Ended June 30, 2025

	Enterprise Funds						Governmental Activities
	Water Fund	Sewage Disposal Fund	Transportation Fund	Public Lighting Authority Fund	Nonmajor - Airport Fund	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities							
Receipts from customers	\$ 128,747,314	\$ 296,241,848	\$ 9,130,925	\$ 26,859,306	\$ 418,821	\$ 461,398,214	\$ 39,298,423
(Payments to) receipts from other funds	(2,500,598)	116,888	(13,866,656)	-	20,177	(16,230,189)	96,047,440
Payments to suppliers	(74,208,126)	(225,503,719)	(52,660,246)	(6,419,591)	(2,707,213)	(361,498,895)	(129,106,323)
Payments to employees and fringes	(29,735,429)	(33,956,387)	(125,467,261)	(2,202,609)	(1,143,871)	(192,505,557)	(94,266)
Receipts from (payments to) interfund services and reimbursements	16,127,875	(16,127,875)	-	-	-	-	(8,776,900)
Claims paid	(369,213)	(33,724)	(11,054,226)	-	-	(11,457,163)	-
Other (payments) receipts	(219,615)	1,204,886	68,129	20,134	19,453	1,092,987	-
Net (payments to) receipts from GLWA, including shared services	(3,773,287)	4,416,124	-	-	-	642,837	-
Net cash and cash equivalents provided by (used in) operating activities	34,068,921	26,358,041	(193,849,335)	18,257,240	(3,392,633)	(118,557,766)	(2,631,626)
Cash Flows from Noncapital Financing Activities							
Receipts from GLWA for financial recovery bonds	875,509	1,969,295	-	-	-	2,844,804	-
Grants and contributions from other governments	2,964,576	82,368	58,931,110	-	15,048	61,993,102	-
Transfers from other funds	-	-	132,922,159	-	5,614,505	138,536,664	-
Principal and interest paid on bonds and notes	(2,820,705)	(3,445,389)	(1,363,767)	-	-	(7,629,861)	-
Receipts on GLWA contract receivable	22,500,000	27,500,000	-	-	-	50,000,000	-
Net cash and cash equivalents provided by noncapital financing activities	23,519,380	26,106,274	190,489,502	-	5,629,553	245,744,709	-
Cash Flows from Capital and Related Financing Activities							
Issuance of bonds	1,800,272	3,511,318	-	-	-	5,311,590	-
Receipt of capital grants	66,013,850	13,370,203	77,932,141	-	(57,162)	157,259,032	-
Purchase of capital assets	(95,999,309)	(53,852,568)	(84,235,139)	-	-	(234,087,016)	-
Acquisition and construction of capital assets	-	-	-	(16,211,294)	(1,433,449)	(17,644,743)	-
Principal and interest paid on bonds, notes, and leases	(43,796,943)	(31,623,400)	(999,235)	(11,951,929)	(17,297)	(88,388,804)	-
Debt service charge	(345,122)	-	-	-	-	(345,122)	-
Net cash and cash equivalents used in capital and related financing activities	(72,327,252)	(68,594,447)	(7,302,233)	(28,163,223)	(1,507,908)	(177,895,063)	-
Cash Flows from Investing Activities							
Earnings from investment securities	932,390	4,896,396	1,338,894	-	31,840	7,199,520	509,892
Purchases of investment securities	-	-	-	(12,467,079)	-	(12,467,079)	-
Proceeds from sale and maturities of investment securities	-	-	-	21,033,005	-	21,033,005	-
Other rental income	82,958	36,000	-	-	-	118,958	-
Net cash and cash equivalents provided by investing activities	1,015,348	4,932,396	1,338,894	8,565,926	31,840	15,884,404	509,892
Net (Decrease) Increase in Cash and Cash Equivalents	(13,723,603)	(11,197,736)	(9,323,172)	(1,340,057)	760,852	(34,823,716)	(2,121,734)
Cash and Cash Equivalents - Beginning of year	95,588,529	137,804,716	41,007,055	2,394,124	1,272,202	278,066,626	21,016,553
Cash and Cash Equivalents - End of year	<u>\$ 81,864,926</u>	<u>\$ 126,606,980</u>	<u>\$ 31,683,883</u>	<u>\$ 1,054,067</u>	<u>\$ 2,033,054</u>	<u>\$ 243,242,910</u>	<u>\$ 18,894,819</u>
Classification of Cash and Cash Equivalents							
Cash and investments	\$ 45,012,978	\$ 85,547,747	\$ 31,683,883	\$ 17,290,632	\$ 2,033,054	\$ 181,568,294	\$ 18,894,819
Investments	-	-	-	(42,382,973)	-	(42,382,973)	-
Restricted cash and cash equivalents	36,851,948	41,059,233	-	26,146,408	-	104,057,589	-
Total cash and cash equivalents	<u>\$ 81,864,926</u>	<u>\$ 126,606,980</u>	<u>\$ 31,683,883</u>	<u>\$ 1,054,067</u>	<u>\$ 2,033,054</u>	<u>\$ 243,242,910</u>	<u>\$ 18,894,819</u>

Proprietary Funds
Statement of Cash Flows (Continued)

Year Ended June 30, 2025

	Enterprise Funds						Governmental Activities
	Water Fund	Sewage Disposal Fund	Transportation Fund	Public Lighting Authority Fund	Nonmajor - Airport Fund	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities							
Operating income (loss)	\$ 9,110,092	\$ 9,858,711	\$ (182,398,240)	\$ 4,100,369	\$ (4,109,941)	\$ (163,439,009)	\$ (493,744)
Adjustments to reconcile operating income (loss) to net cash from operating activities:							
Depreciation and amortization	20,911,632	16,747,517	17,232,126	6,228,720	521,213	61,641,208	-
Changes in assets and liabilities:							
Accounts and contracts receivable	(1,748,224)	1,478,916	67,371	18,784	68,243	(114,910)	-
Due to and from other funds	(2,500,598)	116,888	(4,064,485)	7,802,447	20,177	1,374,429	(14,359,910)
Accrued liabilities and other	(4,614,789)	9,334,583	-	(1,496,428)	61,992	3,285,358	(94,266)
Due to and from other funds	16,127,875	(16,127,875)	-	-	-	-	-
Prepaid expenses and other assets	17,111	111,650	13,877	(24,159)	(12,501)	105,978	-
Net pension and net death benefit liability	108,645	(222,623)	-	-	(49,796)	(163,774)	-
Accounts and contracts payable	1,330,974	676,016	2,527,161	1,627,507	98,119	6,259,777	12,316,294
Estimated claims liability	450,250	98,250	-	-	-	548,500	-
Net death benefit liability	-	-	-	-	4,524	4,524	-
Accrued salaries, wages, and OPEB	-	-	(28,199,899)	-	5,337	(28,194,562)	-
Deposits	(230,848)	-	-	-	-	(230,848)	-
Inventory	(1,360,583)	(222,128)	972,754	-	-	(609,957)	-
Changes to assets and liabilities with GLWA	(3,532,616)	4,508,136	-	-	-	975,520	-
Total adjustments	24,958,829	16,499,330	(11,451,095)	14,156,871	717,308	44,881,243	(2,137,882)
Net cash and cash equivalents provided by (used in) operating activities	<u>\$ 34,068,921</u>	<u>\$ 26,358,041</u>	<u>\$ (193,849,335)</u>	<u>\$ 18,257,240</u>	<u>\$ (3,392,633)</u>	<u>\$ (118,557,766)</u>	<u>\$ (2,631,626)</u>
Significant Noncash Transactions							
Capital contributions	\$ 2,988,775	\$ 964,587	\$ -	\$ -	\$ -	\$ 3,953,362	\$ -
Changes in accruals related to property and equipment purchases	-	-	15,454,627	-	-	15,454,627	-
Initiation of a lease or subscription liability	-	-	154,473	-	-	154,473	-

Fiduciary Funds
Statement of Fiduciary Net Position

June 30, 2025

Custodial Funds

Assets

Cash and investments	\$ 47,498,359
Due from other governmental agencies	<u>8,792,593</u>
Total assets	56,290,952

Liabilities

Accounts and contracts payable	68,214
Due to other governmental agencies	29,203,620
Due to component units	3,093,338
Other liabilities	<u>18,756,730</u>
Total liabilities	<u>51,121,902</u>

Net Position - Restricted for individuals, organizations, and other governments	<u>\$ 5,169,050</u>
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Fiduciary Funds
Statement of Changes in Fiduciary Net Position

Year Ended June 30, 2025

	<u>Custodial Funds</u>
Additions	
Investment income:	
Interest and dividends	\$ 5,289,249
Net increase in fair value of investments	<u>3,018,931</u>
Net investment income	8,308,180
Property tax collections	480,539,953
Rent escrow	38,522
Payments in lieu of taxes	6,530,696
Bail bonds, fines, and fees	<u>8,233,352</u>
Total additions	503,650,703
Deductions	
Tax distributions to other governments	491,173,454
Distributions to creditors	35,103,544
Distributions of rent escrow, bail bonds, fines, and fees	<u>7,470,676</u>
Total deductions	<u>533,747,674</u>
Net Decrease in Fiduciary Net Position	(30,096,971)
Net Position - Beginning of year	<u>35,266,021</u>
Net Position - End of year	<u><u>\$ 5,169,050</u></u>

City of Detroit, Michigan

	Detroit Brownfield Redevelopment Authority	Detroit Public Library	Detroit Transportation Corporation	Detroit Housing Commission	Downtown Development Authority	Eastern Market Corporation
Assets						
Cash and investments	\$ 46,208,680	\$ 72,931,125	\$ 5,360	\$ 25,128,808	\$ 165,681,479	\$ 2,403,057
Receivables - Accounts and contracts receivable, taxes, interest, penalties, and leases receivable - Net	1,198,678	3,027,869	434,668	1,886,333	6,038,457	3,275,651
Due from primary government	-	467,625	-	-	-	-
Inventory	-	-	3,200,670	-	-	-
Prepaid expenses and other assets:						
Prepays	35,990	116,282	460,557	1,523,471	197,494	1,549,004
Other assets	2,015,365	-	-	1,480,675	9,700,000	-
Loans, notes, and pledges receivable	1,292,642	-	-	-	20,656,044	-
Due from other governmental agencies	-	4,387,548	5,440,892	1,618,416	-	-
Restricted assets - Restricted cash and investments	-	-	811,710	31,221,730	-	-
Net pension asset	-	3,919,745	148,164	-	-	-
Capital assets:						
Assets not subject to depreciation	-	23,076,790	8,004,257	67,254,439	55,344,670	8,317,256
Assets subject to depreciation - Net	-	23,933,865	25,985,197	189,806,171	739,632,917	7,738,113
Total assets	50,751,355	131,860,849	44,491,475	319,920,043	997,251,061	23,283,081
Deferred Outflows of Resources						
Excess consideration provided in acquisition	-	-	-	42,154,989	-	-
Deferred pension costs	-	3,850,102	1,389,205	1,102,312	-	-
Total deferred outflows of resources	-	3,850,102	1,389,205	43,257,301	-	-
Liabilities						
Accounts and contracts payable	1,767,426	208,031	3,418,614	4,797,058	4,889,699	295,029
Due to other governmental agencies	-	1,854,789	-	29,648	-	-
Due to primary government	-	687,499	-	-	-	-
Other liabilities:						
Accrued salaries and wages	-	351,610	185,877	322,965	-	157,143
Accrued interest payable	-	64,387	-	26,929,242	4,970,875	-
Accrued liabilities	31,738,122	4,760,164	2,378,225	4,837,849	-	-
Unearned revenue	-	-	-	451,137	17,439	85,665
Noncurrent liabilities:						
Due within one year:						
Compensated absences	-	1,703,374	-	-	-	-
Advance from primary government	-	588,288	-	-	-	-
Current portion of lease and subscription liabilities	-	393,588	-	-	-	-
Current portion of bonds and contracts payable	1,460,558	282,649	230,758	644,462	8,959,499	119,864
Due in more than one year:						
Advance from primary government - Net of current portion	7,243,907	2,129,780	-	-	-	-
Compensated absences	-	2,101,772	455,071	-	-	-
Net pension liability	-	-	-	2,381,041	-	-
Bonds and contracts payable - Net of current portion	19,269,442	9,618,616	619,461	51,010,880	223,918,525	630,202
Lease and subscription liabilities - Net of current portion	-	322,379	-	10,617,621	-	-
Total liabilities	61,479,455	25,066,926	7,288,006	102,021,903	242,756,037	1,287,903
Deferred Inflows of Resources						
Deferred pension cost reductions	-	1,614,337	3,433,448	-	-	-
Deferred inflows from leases	-	-	-	-	3,575,049	-
Total deferred inflows of resources	-	1,614,337	3,433,448	-	3,575,049	-
Net Position (Deficit)						
Net investment in capital assets	-	46,294,688	33,139,235	110,317,693	581,894,119	15,305,303
Restricted:						
Endowment and trust (expendable)	-	8,675,090	-	-	-	-
Endowment and trust (nonexpendable)	-	195,000	-	-	-	-
Capital projects and acquisitions	-	-	811,710	-	158,660,557	-
Community and economic development	-	-	-	123,566,560	-	-
Program activities	-	7,182,313	-	-	-	4,853,492
Pension benefits	-	3,919,745	-	-	-	-
Unrestricted	(10,728,100)	42,762,852	1,208,281	27,271,188	10,365,299	1,836,383
Total net position (deficit)	\$ (10,728,100)	\$ 109,029,688	\$ 35,159,226	\$ 261,155,441	\$ 750,919,975	\$ 21,995,178

Component Units Statement of Net Position

June 30, 2025

Economic Development Corporation	Local Development Finance Authority	Museum of African American History	Detroit Land Bank Authority	Eight Mile/Woodward Corridor Imp. Authority	Detroit Employment Solutions Corporation	Community Education Commission	Joint Employment and Procurement Advisory Board	Total
\$ 29,732,557	\$ 753,919	\$ 5,646,033	\$ 48,835,919	\$ 126,753	\$ 4,362,953	\$ 3,845,338	\$ 1,034,544	\$ 406,696,525
1,044,928	-	104,840	-	-	10,953,130	-	-	27,964,554
-	-	81,124	-	-	-	-	-	467,625
-	-	-	-	-	-	-	-	3,281,794
3,148	-	336,523	442,752	7,394	199,090	13,176	-	4,884,881
-	-	-	13,211,859	-	-	-	-	26,407,899
7,024,010	-	-	-	-	-	-	-	28,972,696
-	-	639,456	3,221,578	-	-	314,304	-	15,622,194
-	-	8,053	3,429,894	-	-	-	-	35,471,387
-	-	-	-	-	-	-	-	4,067,909
-	-	4,565,073	-	-	-	-	-	166,562,485
-	-	20,876,641	356,425	-	1,841,295	295,448	-	1,010,466,072
37,804,643	753,919	32,257,743	69,498,427	134,147	17,356,468	4,468,266	1,034,544	1,730,866,021
-	-	-	-	-	-	-	-	42,154,989
-	-	-	-	-	-	-	-	6,341,619
-	-	-	-	-	-	-	-	48,496,608
4,717,618	7,800	1,239,169	1,198,519	6,750	10,505,248	52,469	-	33,103,430
83,338	-	-	787,866	-	-	-	-	2,755,641
-	-	-	-	-	-	-	-	687,499
-	-	251,549	-	-	-	-	-	1,269,144
-	-	-	-	-	-	-	-	31,964,504
-	-	8,053	661,776	17,700	436,945	11,954	-	44,850,788
3,000,000	-	1,263,611	-	-	2,438,126	-	-	7,255,978
-	-	75,862	-	-	233,845	-	-	2,013,081
-	-	-	-	-	-	-	-	588,288
-	-	-	-	-	354,720	-	-	748,308
5,300,000	-	1,720,800	-	-	-	-	-	18,718,590
-	-	-	2,000,000	-	-	-	-	11,373,687
-	-	139,140	71,552	-	52,658	-	-	2,820,193
-	-	-	-	-	-	-	-	2,381,041
-	-	-	2,000,000	-	-	-	-	307,067,126
-	-	-	-	-	1,734,771	-	-	12,674,771
13,100,956	7,800	4,698,184	6,719,713	24,450	15,756,313	64,423	-	480,272,069
-	-	-	-	-	-	-	-	5,047,785
-	-	-	-	-	-	-	-	3,575,049
-	-	-	-	-	-	-	-	8,622,834
-	-	25,441,714	356,425	-	(248,196)	295,448	-	812,796,429
-	-	-	-	-	-	-	-	8,675,090
-	-	1,065,058	-	-	-	-	-	1,260,058
14,447,949	-	-	-	-	-	-	-	173,920,216
-	-	-	5,274,753	-	-	-	-	128,841,313
-	397,485	3,615,445	-	-	4,859,730	3,381,795	-	24,290,260
-	-	-	-	-	-	-	-	3,919,745
10,255,738	348,634	(2,562,658)	57,147,536	109,697	(3,011,379)	726,600	1,034,544	136,764,615
\$ 24,703,687	\$ 746,119	\$ 27,559,559	\$ 62,778,714	\$ 109,697	\$ 1,600,155	\$ 4,403,843	\$ 1,034,544	\$ 1,290,467,726

City of Detroit, Michigan

	Program Revenue				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Detroit Brownfield Redevelopment Authority	Detroit Public Library	Detroit Transportation Corporation	Detroit Housing Commission
Functions/Programs								
Detroit Brownfield Redevelopment Authority	\$ 23,482,020	\$ 155,205	\$ 10,967,496	\$ -	\$ (12,359,319)	\$ -	\$ -	\$ -
Detroit Public Library	29,298,421	155,166	122,314	-	-	(29,020,941)	-	-
Detroit Transportation Corporation	18,651,446	239,570	15,485,231	6,124,694	-	-	3,198,049	-
Detroit Housing Commission	138,246,590	19,664,082	89,133,513	2,803,480	-	-	-	(26,645,515)
Downtown Development Authority	49,651,535	-	-	8,254,877	-	-	-	-
Eastern Market Corporation	7,544,151	1,778,565	12,562,291	-	-	-	-	-
Economic Development Corporation	11,684,530	7,295,973	2,690,072	-	-	-	-	-
Local Development Finance Authority	142,318	-	-	-	-	-	-	-
Museum of African American History	14,269,745	2,148,769	5,270,989	5,764,308	-	-	-	-
Detroit Land Bank Authority	32,285,563	15,204,327	18,557,596	-	-	-	-	-
Eight Mile/Woodward Corridor Imp. Authority	684,054	-	-	-	-	-	-	-
Detroit Employment Solutions Corporation	79,055,522	-	72,465,698	-	-	-	-	-
Community Education Commission	3,994,404	-	1,908,951	-	-	-	-	-
Joint Employment and Procurement Advisory Board	611	-	-	-	-	-	-	-
Total component units	\$ 408,990,910	\$ 46,641,657	\$ 229,164,151	\$ 22,947,359	(12,359,319)	(29,020,941)	3,198,049	(26,645,515)
General revenue:								
Taxes - Property taxes					16,722,988	38,098,069	-	-
Penal fines					-	2,608,997	-	-
State sources					-	1,236,406	-	-
Investment earnings					2,336,343	3,753,245	231,041	4,540,759
Gain on sale of capital assets					-	1,476,500	-	-
Other miscellaneous income					-	5,581	857,418	481,443
Total general revenue					19,059,331	47,178,798	1,088,459	5,022,202
Change in Net Position					6,700,012	18,157,857	4,286,508	(21,623,313)
Net Position (Deficit) - Beginning of year, as previously reported					(17,428,112)	71,431,358	30,872,718	282,778,754
Cumulative Effect of Change in Accounting					-	19,440,473	-	-
Net Position (Deficit) - Beginning of year					(17,428,112)	90,871,831	30,872,718	282,778,754
Net Position (Deficit) - End of year					\$ (10,728,100)	\$ 109,029,688	\$ 35,159,226	\$ 261,155,441

Component Units Statement of Activities

Year Ended June 30, 2025

Net (Expense) Revenue and Changes in Net Position										
Downtown Development Authority	Eastern Market Corporation	Economic Development Corporation	Local Development Finance Authority	Museum of African American History	Detroit Land Bank Authority	Eight Mile/ Woodward Corridor Improvement Authority	Detroit Employment Solutions Corporation	Community Education Commission	Joint Employment and Procurement Advisory Board	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,359,319)
-	-	-	-	-	-	-	-	-	-	(29,020,941)
-	-	-	-	-	-	-	-	-	-	3,198,049
(41,396,658)	-	-	-	-	-	-	-	-	-	(26,645,515)
-	6,796,705	-	-	-	-	-	-	-	-	(41,396,658)
-	-	(1,698,485)	-	-	-	-	-	-	-	6,796,705
-	-	-	(142,318)	-	-	-	-	-	-	(1,698,485)
-	-	-	-	(1,085,679)	-	-	-	-	-	(142,318)
-	-	-	-	-	1,476,360	-	-	-	-	(1,085,679)
-	-	-	-	-	-	(684,054)	-	-	-	1,476,360
-	-	-	-	-	-	-	(6,589,824)	-	-	(684,054)
-	-	-	-	-	-	-	-	(2,085,453)	-	(6,589,824)
-	-	-	-	-	-	-	-	-	-	(2,085,453)
-	-	-	-	-	-	-	-	-	(611)	(611)
(41,396,658)	6,796,705	(1,698,485)	(142,318)	(1,085,679)	1,476,360	(684,054)	(6,589,824)	(2,085,453)	(611)	(110,237,743)
58,732,841	-	-	-	-	3,637,199	684,054	-	-	-	117,875,151
-	-	-	-	-	-	-	-	-	-	2,608,997
-	-	-	-	-	-	-	-	-	-	1,236,406
1,571,133	267,754	-	1,890	326,284	1,045,937	-	-	-	-	14,074,386
-	-	-	-	-	-	-	-	-	-	1,476,500
-	1,619	208,765	-	-	942,326	-	95,979	125,340	4,053	2,722,524
60,303,974	269,373	208,765	1,890	326,284	5,625,462	684,054	95,979	125,340	4,053	139,993,964
18,907,316	7,066,078	(1,489,720)	(140,428)	(759,395)	7,101,822	-	(6,493,845)	(1,960,113)	3,442	29,756,221
732,012,659	14,929,100	26,193,407	886,547	28,370,074	55,676,892	109,697	8,603,426	6,363,956	1,031,102	1,241,831,578
-	-	-	-	(51,120)	-	-	(509,426)	-	-	18,879,927
732,012,659	14,929,100	26,193,407	886,547	28,318,954	55,676,892	109,697	8,094,000	6,363,956	1,031,102	1,260,711,505
\$ 750,919,975	\$ 21,995,178	\$ 24,703,687	\$ 746,119	\$ 27,559,559	\$ 62,778,714	\$ 109,697	\$ 1,600,155	\$ 4,403,843	\$ 1,034,544	\$ 1,290,467,726

Note 1 - Significant Accounting Policies

Reporting Entity

The City of Detroit, Michigan (the "City"), incorporated in 1806, is a home rule city under State of Michigan (MI) law. The City is organized into two separate branches: (1) the executive branch, which is headed by the mayor, and (2) the legislative branch, which is composed of the City Council and its agencies. The City provides the following services, as authorized by its charter: public protection, public works, recreation and culture, health, economic development, public lighting, transportation, water and sewage, and airport.

The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable or the relationship to the City is such that exclusion would cause the City's financial statements to be misleading or incomplete. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City. Blended component units, although legally separate entities, are, in substance, part of the City's operations. Thus, blended component units are appropriately presented as funds of the City. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City.

Blended Component Units

Detroit Building Authority (DBA)*

The DBA is governed by a board, and the City appoints the voting majority of the DBA's board members and is able to impose its will. Although legally separate, the DBA is included in the operations and activities of the City because it was entirely incorporated for the purpose of acquiring, furnishing, equipping, owning, improving, enlarging, operating, or maintaining buildings, automobile parking lots or structures, and recreational facilities for the use of any legitimate public purpose of the City. Financing is provided by the issuance of bonds secured by lease agreements with the City and from grants received by the City.

Greater Detroit Resource Recovery Authority (GDRRA)

The GDRRA was established by the cities of Detroit and Highland Park, Michigan for the acquisition, construction, and operation of a waste-to-energy facility. The GDRRA is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. Operating revenue consists of tipping fees received from the City of Detroit, Michigan to be used for the hauling and disposal of the municipal solid waste. GDRRA is blended into the Solid Waste Management Fund, as services are provided almost entirely to the City, and city resources are used to service the debt.

Public Lighting Authority (PLA)*

The PLA, under the provisions of Michigan Public Act 392 of 2012, is governed by a board, and the City appoints the voting majority of the PLA's board members and is able to impose its will. The PLA is a legally separate entity and was formed to develop and implement a plan to improve the City's public lighting system. The PLA is funded through the issuance of bonds, which will be paid back with revenue from the City's utility tax, which meets the criteria for the PLA to be a blended component unit.

Discretely Presented Component Units

Detroit Brownfield Redevelopment Authority (DBRA)*

The DBRA was created by a city council resolution and approved by the mayor in April 1998 under the provisions of Act 381, Michigan Public Act of 1996. The City appoints the majority of the DBRA's board members and is able to impose its will. The DBRA was established to create brownfield redevelopment zones and promote the revitalization, redevelopment, and reuse of certain property, including, but not limited to, tax-reverted, blighted, or functionally obsolete property.

June 30, 2025**Note 1 - Significant Accounting Policies (Continued)***Detroit Public Library (DPL)*

The DPL is a statutory body created by the State, which is legally separate from the City. The DPL was created to provide reference materials, research information, and publications to residents of the City and Wayne County, Michigan (the "County"). Funding is provided by an ad valorem tax of 4.63 mills in real and personal property taxes in the City. In addition, the DPL receives grants and endowments from private organizations. The City Council is responsible for approving the DPL's annual budget, and the DPL is responsible for a share of the City's General Obligation Financial Recovery Bonds, which are further discussed in Note 7.

*Detroit Transportation Corporation (DTC)**

The DTC was established in 1985 to oversee construction and operation of the Central Automated Transit System (People Mover) in downtown Detroit. The DTC is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. The DTC is primarily funded by means of grants from the City.

*Detroit Housing Commission (DHC)**

The DHC is a Michigan public body corporation operating as a public housing authority under the Michigan Housing Facilities Act, MCL 125.653. The DHC was established in 1933 under the Public Facilities Act by the City of Detroit, Michigan. Under the Michigan Housing Facilities Act, the Detroit Housing Commission is governed by a five-member board of commissioners (the "Board"). At least one of the board members must be a resident of public or subsidized housing. The mayor of the City of Detroit, Michigan appointed the five-member Board in accordance with Michigan law and may impose its will.

*Downtown Development Authority (DDA)**

The DDA was created to promote and develop economic growth in the City's downtown business district. The DDA is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. Funding is provided by an ad valorem tax of 1.0 mill (reduced to 0.9887 by the Headlee Amendment) on real and personal property in the downtown development district, a levy on the increased taxable value of a tax increment district, and issuance of revenue and tax increment bonds.

*Eastern Market Corporation (EMC)**

The EMC was established to develop, maintain, and promote the Eastern Market district of the City. The EMC manages the market in the City known as Eastern Market. The EMC is a legally separate entity. Eastern Market is a component unit of the City because the City can significantly influence Eastern Market's programs, projects, and activities through a management and promotion agreement, and because the City's representative on Eastern Market's Board of Directors approves Eastern Market's budget.

*Economic Development Corporation (EDC)**

The EDC was established to create and implement project plans for designated project areas within the City and, thus, encourage the location and expansion of industrial and commercial enterprises within the City. The EDC is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. The EDC is primarily funded by means of grants from the City.

*Local Development Finance Authority (LDFA)**

The LDFA was created to finance certain improvements for local public roads in the vicinity of the Chrysler Jefferson Avenue Assembly Plant. The LDFA is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. Incremental portions of the City's and the County's property taxes fund the LDFA.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)

Museum of African American History (MAAH)

The MAAH was created to provide research, compilation, presentation, publication, and dissemination of knowledge relating to the history, growth, development, heritage, and culture of people of African descent and the human struggle for freedom. The MAAH is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. The MAAH is primarily funded by means of private grants and grants from the City.

*Detroit Land Bank Authority (DLBA)**

The DLBA was created to stimulate neighborhood stabilization and economic growth through the acquisition, management, and disposition of tax-reverted and acquired properties by working collaboratively with community stakeholders, developers, and other governmental agencies in a transparent and fiscally responsible manner to promote conscientious stewardship of land. The DLBA is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. The DLBA is primarily funded through program revenue derived from the resale of tax-reverted properties and a subsidy from the City.

*Eight Mile/Woodward Corridor Improvement Authority (EMWCIA)**

The EMWCIA was established to correct and prevent deterioration in the Eight Mile/Woodward area. The EMWCIA is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will.

*Community Education Commission (CEC)**

The CEC was created in May 2018 to provide resources to ensure access to high-quality schools, transportation, after-school programming, and community information. The CEC is a legally separate entity. However, the City appoints all 11 board members and may impose its will.

*Detroit Employment Solutions Corporation (DESC)**

The DESC was established to be the administrative and fiscal agency responsible for providing workforce programs and services to the citizens and businesses of Detroit. The DESC is a legally separate entity. However, the City appoints the voting majority of the board members and may impose its will. The DESC is primarily funded by grants.

*Joint Employment and Procurement Advisory Board (JEPAB)**

On November 1, 2005, the City and the EDC entered into a funding agreement establishing the EDC as the administrator of casino development fund moneys and programs. The casino development funds were contributed from the three casinos in Detroit (MGM Grand Casino, Motor City Casino, and Greektown Casino) for business development purposes in the City in accordance with the revised casino development agreements.

This City/EDC funding agreement provided for the expenditure of business development funds (casino development funds) for a number of programs and purposes, one of which was JEPAB. JEPAB is a separate legal entity. However, the City appoints the voting majority of board members and may impose its will.

*Audit conducted in accordance with *Government Auditing Standards*, as promulgated by the Comptroller General of the United States.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)**Financial Statements of Component Units**

Complete financial statements of the individual blended and discretely presented component units can be obtained directly from the following administrative offices:

Blended Component Units

Detroit Building Authority
1301 Third Street, Suite 328
Detroit, MI 48226
(313) 224-0174

Public Lighting Authority
65 Cadillac Square, Suite 3100
Detroit, MI 48226
(313) 324-8290

Greater Detroit Resource Recovery Authority
5700 Russell Street
Detroit, MI 48211
(313) 876-0449

Discretely Presented Component Units

Detroit Brownfield Redevelopment Authority
500 Griswold, Suite 2200
Detroit, MI 48226
(313) 963-2940

Community Education Commission
18100 Meyers Road
Detroit, MI 48226
(313) 224-1222

Detroit Public Library
5201 Woodward Avenue
Detroit, MI 48202
(313) 833-1000

Joint Employment and Procurement Advisory Board
7310 Woodward, Suite 740
Detroit, MI 48202

Detroit Transportation Corporation
535 Griswold, Suite 400
Detroit, MI 48226
(313) 224-2160

Economic Development Corporation
500 Griswold, Suite 2200
Detroit, MI 48226
(313) 237-4616

Detroit Housing Commission
1301 East Jefferson
Detroit, MI 48207
(313) 877-8000

Local Development Finance Authority
500 Griswold, Suite 2200
Detroit, MI 48226
(313) 237-4616

Downtown Development Authority
500 Griswold, Suite 2200
Detroit, MI 48226
(313) 237-4616

Museum of African American History
315 East Warren Avenue
Detroit, MI 48201
(313) 494-5800

Eastern Market Corporation
2934 Russell Street
Detroit, MI 48207
(313) 833-9300

Detroit Land Bank Authority
500 Griswold, Suite 1200
Detroit, MI 48226
(313) 974-6869

Eight Mile/Woodward Corridor Improvement Authority
500 Griswold, Suite 2200
Detroit, MI 48226
(313) 237-4616

Detroit Employment Solutions Corporation
440 East Congress Street
Detroit, MI 48226
(313) 876-0674

Related Organizations

The City has in place memorandums of understanding (i.e., contracts) for the operations of certain city-owned assets with the following private nonprofit corporations:

- Detroit Historical Society
- Detroit Zoological Society

Note 1 - Significant Accounting Policies (Continued)

The City's accountability for these organizations does not extend beyond these contracts.

The mayor is responsible for appointing the majority of members of the board of the following nonprofit entities:

- Northwest Community Programs, Inc.
- Detroit Economic Growth Corporation

The City's accountability for these organizations does not extend beyond making the appointments.

The City appoints the minority of members of the boards of the following pension systems. Although the City is required to make contributions to these systems based on the Eighth Amended Plan for the Adjustment of Debts of the City of Detroit, as a result of bankruptcy (see Note 13), these plans do not meet the definition of a component unit or any of the other fiduciary activity requirements for inclusion in the City's financial statements:

- Police and Fire Retirement System of the City of Detroit
- Combined Plan for the General Retirement System of the City of Detroit

Joint Venture

A joint venture is a legal entity or other organization that results from a contractual agreement and that is owned, operated, or governed by two or more participants as a separate and specific activity, subject to joint control in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility. The City participates in the following joint venture:

The Detroit-Wayne Joint Building Authority (DWJBA) was created as a corporate instrumentality in 1948 by an agreement between the City and Wayne County, Michigan. The DWJBA receives its revenue through a lease agreement with the City and the County, which expires on March 1, 2028. The lease provides that the DWJBA shall maintain and operate the building at 2 Woodward Ave., Detroit, Michigan (known as the Coleman A. Young Municipal Center), the expenditures of which are to be reimbursed by the City and the County on the basis of the building space allocations specified in the lease. All revenue or other moneys received by the DWJBA must be disbursed for specific purposes in accordance with agreements with the incorporating units and holders of the bonds.

The City is unaware of any circumstances that would cause an additional benefit or burden to the participating governments in the near future. The DWJBA is not included in the financial statements of the City. Complete financial statements of the DWJBA may be obtained by writing to the DWJBA at the following address:

Detroit-Wayne Joint Building Authority
1316 Coleman A. Young Municipal Center (CAYMC)
Detroit, MI 48226

Basis of Presentation

Accounting and Reporting Principles

The City follows accounting principles generally accepted in the United States of America (GAAP), as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board.

The basic financial statements include both government-wide and fund financial statements.

Note 1 - Significant Accounting Policies (Continued)

Government-wide Financial Statements

The government-wide statement of net position and statement of activities report the overall financial activity of the primary government, excluding fiduciary activities, and its component units. Eliminations have been made to minimize the double counting of internal activities of the City. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenue, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenue for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes: (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenue that is not classified as program revenue, including all taxes, is presented as general revenue.

Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary fund types. Separate financial statements for each fund category (governmental, proprietary - enterprise and internal service, and fiduciary) are presented. The emphasis in fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor governmental or nonmajor enterprise funds.

Governmental Funds

Governmental funds include all activities that provide general governmental services that are not business-type activities. Governmental funds can include the General Fund, special revenue funds, debt service funds, capital project funds, and permanent funds. The City reports the following funds as major governmental funds:

- The General Fund is the primary operating unit of the City because it accounts for all financial resources used to provide government services other than those specifically assigned to another fund. It accounts for several of the City's primary services (police, fire, parking, public works, community, youth services, etc.).
- The Capital Projects Fund accounts for bond proceeds or other revenue and the disbursement of invoices specifically designated for acquiring new buildings, equipment, and technology upgrades; demolition and rehabilitation of vacant houses; and remodeling and repairs. The fund operates until the purpose for which it was created is accomplished.
- The American Rescue Plan Act Special Revenue Fund accounts for activities financed through the American Rescue Plan Act.

Proprietary - Enterprise Funds

Proprietary funds include enterprise funds (which provide goods or services to users in exchange for charges or fees) and internal service funds (which provide goods or services to other funds of the City). The City reports the following funds as major enterprise funds:

- The Water Fund accounts for the operations of the water treatment plants, booster stations, transmission and distribution system, and reservoirs. The fund provides service to Detroit retail customers.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)

- The Sewage Disposal Fund accounts for the operations of the wastewater treatment plant; sewers, including sanitary and combined sewers; combined sewer outfalls; and interceptors. The facility provides service to Detroit retail customers.
- The Transportation Fund accounts for the City's mass transit system with a fleet of 462 coaches. The fund operates an administration building, which includes a heavy repair facility, a plant maintenance building, and three other satellite terminals with light repair garages and storage bays.
- The Public Lighting Authority Fund is a blended component unit of the City and was created pursuant to Michigan Public Act 392 of 2012. The PLA was formed to develop and implement a plan to improve the City's public lighting system.

Additionally, the City reports the following fund types:

Proprietary - Internal Service Funds

- The Employees Benefit Plan and Disability Income Protection Plan account for services provided to other departments or agencies of the government or to other governments on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds include amounts held in a fiduciary capacity for others. These amounts are not used to operate the City's programs.

- The custodial funds account for transactions of assets held by the City as a fiduciary for certain activities or for various entities. Property tax collections and special deposits are the primary transactions accounted for in these funds.

Interfund Activity

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Furthermore, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Note 1 - Significant Accounting Policies (Continued)***Measurement Focus and Basis of Accounting***

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, sales taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which the taxes are levied. Revenue from self-assessed taxes, including income taxes and sales tax, is recognized in the fiscal year in which the underlying exchange transaction occurs. Revenue from grants, entitlements, and similar items is recognized in the fiscal year for which all eligibility requirements imposed by the provider have been met. Eligibility requirements include timing requirements, which specify the year in which the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Custodial funds account for assets held by the City in a trustee capacity.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenue to be available if it is collected within 60 days of the end of the current fiscal year.

During the year ended June 30, 2025, the City revised its methodology for estimating the period of availability for grants and trade receivables. Previously, the City had considered revenue to be available for grants and trade receivables if it was collected within 90 days of the end of the current fiscal year. Beginning in the current year, the City now considers all revenue (including grants and trade receivables) to be available if it is collected within 60 days of the end of the current fiscal year.

This change was made to better align the City's revenue recognition policy with the time frame that it takes to pay current liabilities. The City believes that the new methodology is preferable because most current liabilities are liquidated within 60 days. As a result, updating the period of availability is preferable to better align with GASB 33.

The change in estimate for using a 60-day period of availability for grants and trade receivables has an insignificant impact on the governmental funds balance sheet; governmental activities on the statement of net position; governmental funds statement of revenue, expenditures, and changes in fund balances; and the governmental activities on the statement of activities.

Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, principal and interest on general long-term debt, claims and judgments, compensated absences, and other long-term obligations are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. The face value of governmental long-term debt and acquisitions under leases are reported as other financing sources. Significant revenue sources that are susceptible to accrual include property taxes, income taxes, utility taxes, state-shared revenue, state gas and weight tax revenue, interest, and certain grants associated with the current fiscal period. All other revenue sources are considered to be measurable and available only when cash is received.

As a general rule, the effect of interfund activity has been removed from the government-wide financial statements. Exceptions to this general rule occur when there are charges between the City's water and sewer function and various other functions. Eliminations of these charges would distort the direct costs and program revenue reported for the various functions concerned.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds, if any, are reported as separate columns in the fund financial statements.

Specific Balances and Transactions

Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired.

Investments

Investments of the City are reported at fair value. Short-term investments are reported at cost, which approximates fair value. The only investments that do not have an established market are certificates of deposit, which are reported at par value plus accrued interest.

Due from/to Other Governmental Agencies

Due from/to other governmental agencies consists primarily of sales, grant reimbursement, and charges for services to/from the County, the State, and the federal government.

Inventory

Inventory is stated at cost. Inventory of governmental funds is recorded as expenditures when consumed rather than when purchased.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items, using consumption method, in both the government-wide and fund financial statements.

Interfund Transactions

The City has the following types of interfund transactions:

Advances - Amounts provided with a requirement for long-term repayment. Interfund advances are reported as advances to other funds in lender funds and advances from other funds in borrower funds.

Services provided and used - Sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenue in seller funds and expenditures or expenses in purchaser funds. Unpaid amounts are reported as interfund receivables and payables in the fund balance sheets or fund statements of net position.

Reimbursements - Repayments from the funds responsible for particular expenditures or expenses to the funds initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers - Flows of assets (such as cash or goods) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers. In proprietary funds, transfers are reported after nonoperating revenue and expenses.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)**Capital Assets**

Capital assets, which include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Purchased capital assets are reported at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated assets are recorded at estimated acquisition value at the date of donation. The City's capitalization levels relate to those assets with an estimated useful life in excess of one year and an initial cost of \$5,000 on tangible personal property and for improvements other than buildings and are \$50,000 on infrastructure, including sewer and storm water lines. All acquisitions of land and land improvements are capitalized, regardless of cost.

Costs of assets sold or retired (and related amounts of accumulated depreciation) are eliminated from the accounts in the year of sale or retirement, and the resulting gain or loss is included in the operating statement of the related fund. In governmental funds, the sale of general capital assets is included in the statement of revenue, expenditures, and changes in fund balances as proceeds from sale. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets are depreciated using the straight-line method over the following useful lives:

	Depreciable Life - Years
Land improvements	5-67
Building, structures, and improvements	5-50
Interceptors and regulators	100
Mains	67
Services and meters	20-67
Land improvements	5-50
Machinery, equipment, and fixtures	3-20
Vehicles other than buses	3-10
Buses	12
Other infrastructure	7-60
Lease right-of-use assets - Buildings and improvements	5-12
Lease right-of-use assets - Vehicles	1-3
Lease right-of-use assets - Equipment	1-3
Subscription based right-of-use assets	3-15

The City has a collection of artwork presented both in buildings and public outdoor spaces. The true value of the art is expected to either be maintained at cost or appreciate over time, and, thus, the art is not depreciated. If individual pieces are lost or destroyed, the loss is recorded. Further information regarding city-owned art can be found in Note 6.

Bond Premiums and Discounts

In the government-wide and proprietary fund financial statements, bond premiums and discounts are recorded as liabilities and amortized using the straight-line method.

In the governmental fund financial statements, bond premiums and discounts and gains are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Note 1 - Significant Accounting Policies (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time.

The City reports the following deferred outflows of resources and deferred inflows of resources:

	Outflows	Inflows
Unavailable revenue (not collected within the period of availability) -		
Reported only at the modified accrual level		✓
Deferred charges on bond refunding	✓	
Deferred benefit on bond refunding		✓
Deferred death benefit costs (outflows) or cost reductions (inflows)	✓	✓
Deferred pension costs (outflows) or cost reductions (inflows)	✓	✓
Deferred lease revenue		✓
Excess consideration provided in acquisition	✓	

Net Position

In the government-wide and proprietary fund financial statements, equity is displayed in three components as follows:

Net investment in capital assets - This consists of capital assets, net of accumulated depreciation, less the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - This consists of net position that is restricted by outside parties or by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available, generally it is the City's policy to use restricted resources first and then unrestricted resources when they are needed.

Unrestricted - This consists of net position that does not meet the definition of restricted or net investment in capital assets.

Fund Balance Policies

In the fund financial statements, governmental funds report the following components of fund balance:

Nonspendable - Amounts that are not in spendable form or are legally or contractually required to be maintained intact

Restricted - Amounts that are legally restricted by outside parties, constitutional provisions, or enabling legislation for use of a specific purpose

Committed - Amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. Commitments are made and can be rescinded only by a formal action of the government's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit or uncommit fund balance.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)

Assigned - Intent to spend resources on specific purposes expressed by the governing body. The City Council is authorized to assign fund balance by making or modifying appropriations through the adoption of a resolution prior to the end of the fiscal year.

Unassigned - Amounts that do not fall into any other category above. This is the residual classification for amounts in the General Fund and represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes in the General Fund. In other governmental funds, only negative unassigned amounts are reported, if any, and represent expenditures incurred for specific purposes exceeding the amounts previously restricted, committed, or assigned to those purposes.

If there is an expenditure incurred for purposes for which both restricted and unrestricted fund balance are available, the City will consider restricted fund balance to have been spent before unrestricted fund balance. Furthermore, if there is an expenditure incurred for purposes for which committed, assigned, or unassigned fund balance classifications could be used, then the City will consider committed fund balance to be spent before assigned fund balance and consider assigned fund balance to be spent before unassigned fund balance.

Property Taxes

The City's property taxes are paid on each July 1 of the fiscal year and are payable without penalty either on or before August 31 in full or one-half on or before August 15, with the balance payable on or before the following January 15. Property taxes attach as a lien on all the property as of July 1 of the year of the levy.

Uncollected real property taxes as of March 1 each fiscal year are turned over to Wayne County, Michigan for collection. Collection of delinquent personal property remains the responsibility of the City. Taxes levied and received are recognized as revenue in the fiscal year they are levied.

The 2024 taxable valuation of the City totaled approximately \$9.9 billion (a portion of which is abated and a portion of which is captured by the EMWCIA, DDA, and DBRA), on which taxes consisted of 19.8123 mills for operating purposes and 7.000 mills for debt service. This resulted in approximately \$145.2 million for operations and approximately \$54.7 million for debt service collected while current. Additional delinquent amounts from prior year levies were collected during the fiscal year. These amounts are recognized in the respective General Fund and Debt Service Fund financial statements as tax revenue.

Municipal Income Taxes

The City levies an annual income tax. The rate in effect for fiscal year 2025 (including calendar years 2024 and 2025) consists of an annualized tax of 2.40 percent on the income of resident individuals, 1.20 percent on income earned in the City by nonresidents, and 2.00 percent for corporations. Municipal income taxes are recognized as revenue when the underlying compensation is earned by the taxpayer. Estimated refunds for income tax returns received and in progress, for which payment has not been made, are recorded as a reduction of revenue. Income tax assessments receivable represent estimated additional taxes assessed as a result of tax return audits or failure to file a return.

During the year ended June 30, 2025, the City revised its methodology for estimating the allowance for doubtful accounts related to income tax receivables. Previously, the allowance was determined using historical collection rates of total amounts referred to collections over a specified period. Beginning in the current year, the City now estimates the allowance based on actual write-off data from primarily the preceding five fiscal years.

This change was made to better reflect recent trends in uncollectible accounts and to improve the accuracy and reliability of the estimate. The City believes that the new methodology is preferable because it is based on more current and relevant data, which enhances the reliability and relevance of the financial statements.

Note 1 - Significant Accounting Policies (Continued)

This change in estimation methodology affected the allowance for doubtful accounts line item on the General Fund's balance sheet and the governmental activities statement of net position and the unavailable revenue line item on the General Fund's balance sheet and the municipal income taxes line on the governmental activities statement of activities. The effect of this change was a decrease in the allowance for doubtful accounts, a decrease in unavailable revenue, and an increase in municipal income tax revenue of \$24,933,586 as of June 30, 2025.

Wagering Tax

In accordance with the Michigan Gaming Control and Revenue Act (Initiated Law 1 of 1996, as amended), a tax on adjusted gross receipts is applied to the three casinos operating in Detroit. The current city wagering tax rate is 11.9 percent (10.9 percent in state law, plus 1 percent pursuant to the casinos' development agreements with the City). The casinos also pay the City a supplemental 1.0 percent if their adjusted gross receipts exceed \$400 million in a calendar year. In addition to wagering taxes, the City assesses a municipal service fee from each casino at a rate of 1.25 percent of adjusted gross receipts or \$4 million, whichever is greater. In 2019, the State enacted the Lawful Internet Gaming Act (Public Act 152 of 2019), the Lawful Internet Sports Betting Act (Public Act 149 of 2019), and amendments to the Michigan Gaming Control and Revenue Act to authorize internet gaming and sports betting conducted within Michigan's borders. Only the current Detroit and tribal casinos are eligible licensees. On-site sports betting at the casinos began in March 2020. The State launched internet gaming and sports betting in late January 2021. Internet gaming is taxed at a graduated rate from 20 percent to 28 percent on adjusted gross receipts, with the City receiving 30 percent of the tax revenue. Internet sports betting is taxed at a rate of 8.4 percent on adjusted gross sports betting receipts, with the City receiving 30 percent of the tax revenue. Retail sports betting conducted on-site at the Detroit casinos is taxed at a rate of 8.4 percent on their qualified adjusted gross receipts, with the City receiving 55 percent of the tax revenue. In addition to these new taxes outlined above, internet gaming and sports betting conducted by the Detroit casinos are also subject to the existing development agreement payments that apply to on-site gaming (up to 2 percent of AGR, as discussed above) and municipal service fees (1.25 percent of AGR). The City accrues additional wagering tax revenue when the gross gaming revenue, excluding municipal service fee, falls under \$183 million in a fiscal year, in accordance with the Lawful Internet Gaming Act (PA 152 of 2019). In fiscal year 2025, gross revenue was greater than \$183 million; thus, no additional wagering tax revenue or receivable was recorded as a result of this provision.

State-shared Revenue

Revenue-sharing payments from the State of Michigan are composed of two primary components: constitutional (approximately 30 percent) and statutory (approximately 70 percent). The State Constitution of 1963, Article IX, Section 10, as amended, requires constitutional revenue-sharing payments to municipalities based on 15 percent of the 4 percent portion of Michigan's sales tax collections. The State allocates amounts to municipalities based on population as of the last decennial census, adjusted by 50 percent for any institutional population. Statutory revenue-sharing payments have an underlying formula for annual distributions. However, the State has instead set the annual distributions with boilerplate language in the annual state budget in recent years based on a percentage of the prior year statutory distribution. State-shared revenue is accrued to the period that it was intended to fund, provided it is received within 60 days of fiscal year end.

Utility User Tax

In accordance with the City Utility Users Tax Act (Public Act 100 of 1990, as amended), the City levies a 5 percent tax on consumption of electricity, gas, steam, and telephone services. Unless revenue has otherwise been pledged to pay bonds issued by a lighting authority, the revenue generated from this tax is budgeted to the police department. Utility users taxes are accrued to the period in which they were earned by the utility.

Note 1 - Significant Accounting Policies (Continued)**Unearned Revenue**

The City reports unearned revenue from resources that have been received but not yet earned on both the government-wide statement of net position and on the fund financial statements. The American Rescue Plan Act Special Revenue Fund reports \$195,519,011 of advance funding received from the American Rescue Plan Act State and Local Fiscal Recovery Funds at June 30, 2025.

Opioid Settlement

The City is party to the national opioid settlement. As part of this settlement, the City is expected to receive settlement payments over the course of the next 15 years. The City expects to receive \$3,189,190 by June 30, 2025 and \$30,709,431 after June 30, 2025. The total cash receipts of \$33,898,620 are discounted to present value and reported on the statement of net position at \$25,612,885 at June 30, 2025.

Pension

The City offers defined benefit pension plans to its employees. The City records a net pension liability (asset) for the difference between the total pension liability calculated by the actuary and each pension plan's fiduciary net position. For the purpose of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each pension plan and additions to/deductions from each pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at amortized cost. The General Fund, General Grants Fund, Community Development Block Grant Fund, Urban Development Fund, and the funds that report the pension liability are used to liquidate the obligations.

Net Death Benefit Liability

The City offers retiree death benefits to retirees. The City records a net death benefit liability for the difference between the total death benefit liability calculated by the actuary and each death benefit plan's fiduciary net position. For the purpose of measuring the net death benefit liability, deferred outflows of resources and deferred inflows of resources related to death benefits, and death benefit expense, information about the fiduciary net position of each death benefit plan and additions to/deductions from each death benefit plan's fiduciary net position have been determined on the same basis as they are reported by the death benefit plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at amortized cost. Generally, the funds that report the net death benefit liability obligations are used to liquidate the obligations.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)**Compensated Absences**

The compensated absence liabilities are reported in the government-wide and proprietary fund financial statements. A leave liability is recognized due to the leave attributable to services already rendered, leave that accumulates, and leave that is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability has been calculated using the leave amounts for both employees who currently are eligible to receive termination payments, and other employees who are expected to become eligible in the future to receive such payments upon termination, and using the last-in, first-out (LIFO) assumption in order to determine how the leave will be settled. The liability has been calculated based on the employees' current salary levels and includes salary-related costs (e.g., Social Security and Medicare tax). The current year accruals are based on estimates, and payments are based on actual amounts. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

For employees other than those of the Transportation Fund, unused vacation pay and banked overtime accumulate up to a maximum level until termination of employment, while there is no vesting of sick pay until an employee reaches age 60 or completes 25 years of service. Furlough time is awarded to uniformed police and fire employees at the beginning of two semiannual periods. Any unused furlough time remaining at the end of each semiannual period is forfeited. For the Transportation Fund, unused vacation pay accumulates for each employee up to a maximum level. Once this level is attained, unused vacation must be used or the employee loses a portion of the vacation pay.

Proprietary Funds Operating Classification

Proprietary funds distinguish operating revenue and expenses from nonoperating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of proprietary funds is charges to customers for sales or services. Operating expenses for these funds include the cost of sales or services and administrative expenses and may include depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Unbilled Revenue

The Water and Sewage Disposal funds record unbilled revenue for services provided prior to year end by accruing actual revenue billed in the subsequent month.

Receivables from Great Lakes Water Authority

On January 1, 2016, the City of Detroit, Michigan entered into lease agreements and related service agreements with the Great Lakes Water Authority (GLWA) under which GLWA will operate the regional water and sewage system for a term of 40 years. The agreements transfer all then-outstanding bonded indebtedness to GLWA, along with a leasehold interest in certain capital assets, cash, investments, and receivables, in exchange for an annual lease payment of \$22,500,000 to the Water Fund and \$27,500,000 to the Sewage Disposal Fund. Interest is charged on the lease payments at an annual rate of 3.70 percent. The lease receivable is recorded as the present value of all future lease payments.

The current portion of the lease receivable represents the 12 monthly payments required from July 1, 2025 through June 30, 2025.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Note 1 - Significant Accounting Policies (Continued)

Leases

The City is a lessee for noncancelable leases of buildings and equipment. The City recognizes a lease liability and an intangible right-of-use lease asset (lease asset) in the applicable governmental or business-type activities column in the government-wide financial statements. The City recognizes lease assets and liabilities with an initial value of \$5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) the lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

The City is a lessor for noncancelable leases of land. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and fund financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City determines the discount rate it uses to discount the expected lease receipts to present value, lease term, and lease receipts.

- The City uses the actual rate charged to lessees as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Note 1 - Significant Accounting Policies (Continued)***Subscriptions***

The City obtains the right to use vendors' information technology software through various long-term contracts. The City recognizes a subscription liability and an intangible right-of-use subscription asset in the applicable governmental or business-type activities column in the government-wide financial statements. The City recognizes subscription assets and liabilities with an initial value of \$5,000 or more.

At the commencement of a subscription, the City initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines the discount rate it uses to discount the expected subscription payments to present value and the subscription term.

- The City uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancelable period of the subscription.

The City monitors changes in circumstances that would require a remeasurement of its subscriptions and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

Accounting Changes and Error Corrections**Adoption of New Accounting Pronouncement**

During the current year, the City adopted GASB Statement No. 101, *Compensated Absences*. As a result, the liability for compensated absences in the statements of net position of the governmental activities, and aggregate discretely presented component units, have been calculated to comply with this new pronouncement. The City restated the beginning net position of the financial statements in order to adopt GASB Statement No. 101.

June 30, 2025

Note 1 - Significant Accounting Policies (Continued)**Correction of an Error in Previously Issued Financial Statements**

During fiscal year 2025, the Detroit Public Library corrected the accounting for works of art collection and removed any accumulated depreciation related to it. The effects of correcting that error are shown in the table at the end of this section.

	June 30, 2024			June 30, 2024
	As Previously Reported	Adoption of New Accounting Pronouncement	Error Correction	As Restated
Government-wide - Governmental activities	\$ 235,849,221	\$ (18,431,655)	\$ -	\$ 217,417,566
Discretely presented component units:				
Detroit Public Library	\$ 71,431,358	\$ (434,962)	\$ 19,875,435	\$ 90,871,831
Detroit Employment Solutions Corporation	8,603,426	(509,426)	-	8,094,000
Museum of African American History	28,370,074	(51,120)	-	28,318,954
Total discretely presented component units	\$ 108,404,858	\$ (995,508)	\$ 19,875,435	\$ 127,284,785

Upcoming Accounting Pronouncements

In April 2024, the Governmental Accounting Standards Board issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes new accounting and financial reporting requirements or modifies existing requirements related to the following: management's discussion and analysis; unusual or infrequent items; presentation of the proprietary fund statement of revenue, expenses, and changes in fund net position; information about major component units in basic financial statements; budgetary comparison information; and financial trends information in the statistical section. The provisions of this statement are effective for the City's financial statements for the year ending June 30, 2026.

In September 2024, the Governmental Accounting Standards Board issued Statement No. 104, *Disclosure of Certain Capital Assets*, which requires certain types of capital assets, such as lease assets, intangible right-of-use assets, subscription assets, and other intangible assets, to be disclosed separately by major class of underlying asset in the capital assets note. This statement also requires additional disclosures for capital assets held for sale. The provisions of this statement are effective for the City's financial statements for the year ending June 30, 2026.

June 30, 2025

Note 2 - Stewardship, Compliance, and Accountability

Deficit in Fund Balance/Net Position

Fund	Classification	Unassigned/ Unrestricted Deficit Amount
American Rescue Plan Act Special Revenue Fund	Special revenue fund	\$ (14,638,984) (1)
Detroit Brownfield Redevelopment Authority	Component unit	(10,728,100) (2)
Museum of African American History	Component unit	(1,497,600) (2)
Detroit Employment Solutions Corporation	Component unit	(3,011,379) (2)
Transportation Fund	Enterprise fund	(199,406,589) (2)
Airport Fund	Enterprise fund	(3,672,094) (2)
Total		<u>\$ (232,954,746)</u>

(1) As permitted by the Treasury's deficit instructions, a governmental fund deficit exists when the unassigned fund deficit exceeds deferred inflows of resources. The American Rescue Plan Act Special Revenue Fund's deferred inflows of resources are equal to the unassigned fund deficit. Therefore, no deficit plan is necessary.

(2) As permitted by the Treasury's deficit instructions, a proprietary fund and a component unit deficit exists when current assets minus current liabilities (excluding the current portion of long-term obligations) is a negative amount. For the Transportation Fund, Airport Fund, Detroit Employment Solutions Corporation, Museum of African American History, and Detroit Brownfield Redevelopment Authority, current assets exceed current liabilities. Therefore, no deficit plan is necessary.

Note 3 - Deposits and Investments

The City has deposits and investments that are maintained for its primary government, component units, and fiduciary fund types.

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes the City to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The law also allows investments outside the state of Michigan when fully insured. The City is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications that matures no more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions that are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan.

Cash held by fiscal agents or by trustees is secured in accordance with the requirements of the agency or trust agreement.

The City's cash and investments are subject to several types of risk, which are examined in more detail below:

Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that, in the event of bank failure, the bank may not return the City's deposits. The City does not have a deposit policy for custodial credit risk. As of June 30, 2025, the bank balances of the City's primary government and fiduciary fund deposits (certificates of deposit and checking and savings accounts) were \$370,347,866, of which \$272,662,465 was exposed to custodial credit risk, as it was uninsured and uncollateralized.

June 30, 2025

Note 3 - Deposits and Investments (Continued)

Interest Rate Risk

Interest rate risk is the risk that, over time, the value of investments will decrease as a result of a rise in interest rates. The City's investment policy does not specifically restrict investment maturities other than commercial paper, which can only be purchased with a 270-day maturity. The City's policy minimizes interest rate risk by requiring that the City attempt to match its debt investments with anticipated cash flow requirements. Unless related to a specific cash flow, the City generally is not permitted to directly invest in debt securities maturing more than 10 years from the original date of purchase.

At year end, the City had the following investments and maturities:

	Less Than One Year	1-5 Years	6-10 Years	Over 10 Years	Fair Value
Primary Government					
Federal agency funds	\$ 41,184,062	\$ 462,551,894	\$ -	\$ 56,216,857	\$ 559,952,813
Fixed-income funds	-	366,398	195,549	-	561,947
Local government investment pools	93,241,302	-	-	-	93,241,302
Money market funds	95,598,594	-	-	-	95,598,594
U.S. government funds	576,020,076	13,066,371	-	-	589,086,447
U.S. Treasury notes	18,057,291	78,061,861	23,780,938	-	119,900,090
U.S. government bonds	10,805,094	3,610,520	-	-	14,415,614
Negotiable certificates of deposit	25,908,525	35,021,132	-	-	60,929,657
Municipal bonds	1,154,666	3,504,309	-	-	4,658,975
Corporate bonds	8,063,933	43,707,273	7,097,845	-	58,869,051
Commercial paper	68,369,392	-	-	-	68,369,392
Total	<u>\$ 938,402,935</u>	<u>\$ 639,889,758</u>	<u>\$ 31,074,332</u>	<u>\$ 56,216,857</u>	<u>\$ 1,665,583,882</u>
Custodial Funds					
Municipal bonds - Detroit financial recovery bonds	\$ -	\$ -	\$ -	\$ 1,177,086	\$ 1,177,086
U.S. government funds	9,780,510	-	-	-	9,780,510
Total	<u>\$ 9,780,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,177,086</u>	<u>\$ 10,957,596</u>

Not all fixed-income securities are subject to interest rate risk.

Mutual funds and U.S. government funds are categorized by the weighted-average maturity of their underlying investments.

Credit Risk

Credit risk is the risk that the City will not recover its investments due to the inability of the counterparty to fulfill its obligations. The City's investment policy complies with state law, which limits its investments in commercial paper, mutual funds, and external investment pools to the top two rating classifications issued by two nationally recognized statistical rating organizations (NRSROs): Standard & Poor's (S&P) and Moody's Investors Service (Moody's).

June 30, 2025

Note 3 - Deposits and Investments (Continued)

As of June 30, 2025, the investments have the following ratings, as rated by S&P:

	AAA	AAAm	AA+	AA-	A+	A	A-	BBB+	BBB	BBB-	Not Rated
Primary Government											
Federal agency funds	\$ -	\$ -	\$ 559,952,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed-income funds	-	-	298,426	-	-	-	-	-	-	-	263,521
Local government investment pools	-	-	-	-	-	-	-	-	-	-	93,241,302
Money market funds	-	95,598,594	-	-	-	-	-	-	-	-	20,666,769
Municipal bonds	-	-	3,504,310	-	-	-	-	-	-	-	1,154,665
Corporate bonds	-	-	281,314	2,133,111	1,507,492	6,189,471	16,885,559	16,406,684	11,772,862	3,353,201	339,357
U.S. government funds	-	576,462,383	-	-	-	-	-	-	-	-	13,126,495
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-	-	60,929,657
Commercial paper	-	-	-	-	-	-	-	-	-	-	68,369,392
Total	\$ -	\$ 672,060,977	\$ 564,036,863	\$ 2,133,111	\$ 1,507,492	\$ 6,189,471	\$ 16,885,559	\$ 16,406,684	\$ 11,772,862	\$ 3,353,201	\$ 258,091,158
Custodial Funds											
U.S. government funds	\$ -	\$ 9,785,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal bonds - Detroit financial recovery bonds	-	-	-	-	-	-	-	-	-	-	1,177,086
Total	\$ -	\$ 9,785,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,177,086

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's policy specifies a number of limitations to minimize concentration of credit risk, including prohibiting investing in more than 5 percent of the portfolio in securities (excluding U.S. government securities) of any one issuer. At June 30, 2025, there were investments held by the City issued by Barclays Bank (5.7 percent), Fannie Mae (9.3 percent), Federal Farm Credit Bank (11.7 percent), Federal Home Loan Bank (22.0 percent), Freddie Mac (10.0 percent), and Federal Home Loan Mortgage Corp. (12.2 percent), which exceeded 5 percent of the portfolio in securities.

Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. State law and the City's investment policy prohibit investments in foreign currency. The City does not hold any investments exposed to the foreign currency risk.

Fair Value Measurements

The City categorizes their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using net asset value (NAV) per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The City's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

June 30, 2025

Note 3 - Deposits and Investments (Continued)

The City has the following recurring fair value measurements as of June 30, 2025:

	Assets Measured at Fair Value on a Recurring Basis at June 30, 2025			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at June 30, 2025
Primary Government				
Negotiable certificates of deposit	\$ -	\$ 60,929,657	\$ -	\$ 60,929,657
Money market mutual funds	26,146,408	-	-	26,146,408
Fixed-income funds	-	561,947	-	561,947
Federal agency	-	559,952,813	-	559,952,813
Municipal bond	2,243,679	4,658,974	-	6,902,653
U.S. Treasury notes	119,900,090	-	-	119,900,090
U.S. government bonds	-	12,171,935	-	12,171,935
Commercial paper	-	68,369,392	-	68,369,392
Corporate bonds	-	58,869,051	-	58,869,051
Total primary government	148,290,177	765,513,769	-	913,803,946
Custodial Funds				
Municipal bonds - Detroit financial recovery bonds	-	1,177,086	-	1,177,086
Total	\$ 148,290,177	\$ 766,690,855	\$ -	914,981,032
Investments Measured at NAV - Primary government - Local government investment pool				93,241,302
Total investments				\$ 1,008,222,334

Bank pools in the primary government totaling \$689,488,344 are recorded at amortized cost in accordance with GASB Statement No. 79 and are not included in the fair value tables above. These investments are not subject to any limitations or restrictions on withdrawals.

The fair value of debt securities at June 30, 2025 was determined primarily based on Level 2 inputs. The City estimates the fair value of these investments using other inputs, such as interest rates and yield curves, that are observable at commonly quoted intervals for identical or similar assets.

The valuation method for investments measured at net asset value per share (or its equivalent) is presented in the following table.

Investments in Entities that Calculate Net Asset Value per Share

The City holds shares or interests in investment companies where the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

June 30, 2025

Note 3 - Deposits and Investments (Continued)

At June 30, 2025, the fair value, unfunded commitments, and redemption rules of those investments are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
Primary Government				
Local government investment pool	\$ 93,241,302	\$ -	Daily	1 day

Primary Government

NAV Investment Disclosures

The local government investment pools invest in obligations of the United States government and its agencies, high-quality fixed-income securities of U.S. companies, and obligations of financial institutions.

Component Units - Downtown Development Authority and Detroit Public Library

Custodial Credit Risk of Bank Deposits

The DDA and DPL do not have a deposit policy for custodial credit risk. At June 30, 2025, the DDA and DPL had deposits of \$59,190,880 that were exposed to custodial credit risk, as they were uninsured and uncollateralized.

Credit and Interest Rate Risk

Credit risk is the risk that the DDA and DPL will not recover its investments due to the inability of the counterparty to fulfill its obligations. State statutes authorize the DDA to invest in obligations and certain repurchase agreements of the U.S. Treasury and related governmental agencies, commercial paper rated prime at the time of purchase and maturing no more than 270 days from the date of purchase, bankers' acceptances and certificates of deposit issued or created by any state or national bank insured with the applicable federal agency, investment pools authorized by the Surplus Funds Investment Act, and mutual funds composed entirely of the above investments. The DDA and DPL have no investment policy that would further limit its investment options. The DDA and DPL investment maturities are less than one year.

The DDA's and DPL's investments have the following ratings at June 30, 2025, as rated by S&P or Moody's:

	AAAmf	AAAm	AAA	AA1-3	A1-3	Not Rated	Total
Money market mutual funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,634,557	\$ 13,634,557
U.S government funds	44,027,230	73,498,392	-	-	-	-	117,525,622
Nonparticipating interest-earning investment contracts:	-	-	-	-	-	28,271,181	28,271,181
Corporate bonds	-	-	49,783	-	-	-	49,783
Total	\$ 44,027,230	\$ 73,498,392	\$ 49,783	\$ -	\$ -	\$ 41,905,738	\$ 159,481,143

June 30, 2025

Note 3 - Deposits and Investments (Continued)**Fair Value**

The DDA and DPL categorize investments in the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are quoted prices for similar assets in active markets, and Level 3 inputs are unobservable in the market and are the least reliable. The DDA and DPL had the following recurring fair value measurements as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Investments by Fair Value				
Money market mutual funds	\$ 131,160,179	\$ -	\$ -	\$ 131,160,179
U.S. Treasury bills	1,396,807	-	-	1,396,807
Repurchase agreements	-	4,000,000	-	4,000,000
Equity securities	7,231,127	-	-	7,231,127
Equity mutual funds	3,820,093	-	-	3,820,093
Fixed-income mutual funds	3,945,904	-	-	3,945,904
United States government obligations	247,732	-	-	247,732
Corporate bonds	-	49,783	-	49,783
Total	<u>\$ 147,801,842</u>	<u>\$ 4,049,783</u>	<u>\$ -</u>	<u>\$ 151,851,625</u>

Note 4 - Restricted Assets

At June 30, 2025, restricted assets of the primary government and component units are restricted for the following purposes:

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Unspent bond proceeds and related interest	\$ 147,516,827	\$ 68,377,288	\$ 215,894,115	\$ -
Other debt-related reserves and escrow balances	89,531,740	26,146,408	115,678,148	-
Amounts legally restricted to fund pension benefits	354,266,099	-	354,266,099	-
Amounts held in escrow from various restricted sources	10,976,434	-	10,976,434	-
Restricted cash held at the State for income taxes	13,390,859	-	13,390,859	-
Other various assets restricted by source and irrevocably held in trust or escrow	-	7,500,000	7,500,000	1,667,250
Housing projects	-	-	-	3,429,894
Funded reserves	-	-	-	13,171,142
Development program activities	-	-	-	16,704,284
Other	-	2,033,893	2,033,893	498,817
Total	<u>\$ 615,681,959</u>	<u>\$ 104,057,589</u>	<u>\$ 719,739,548</u>	<u>\$ 35,471,387</u>

June 30, 2025

Note 5 - Interfund Receivables, Payables, and Transfers

During the course of operations, numerous transactions occur between the City's funds for goods provided and services rendered and for the reimbursement of expenditures. Related interfund receivables and payables are classified as due from other funds and due to other funds on the balance sheet and statement of net position and will be settled within one year. Interfund receivables and payables at June 30, 2025 are as follows:

Fund Recording From	General Fund	Capital Projects Fund	Internal Service Funds	Nonmajor Enterprise Fund	Nonmajor Governmental Funds	Sewage Disposal Fund	Transportation Fund	Water Fund	Total Assets
American Rescue Plan Act Special Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ 220,107	\$ -	\$ -	\$ 77,111	\$ 297,218
General Fund	-	17,835,134	-	-	31,642,596	284,914	4,611,601	1,477,858	55,852,103
Internal service funds	4,541,621	-	-	19,419	-	1,775,288	197,300	1,137,254	7,670,882
Nonmajor enterprise fund	49,395	-	-	-	-	-	-	-	49,395
Nonmajor governmental funds	5,299,880	-	-	-	621,516	-	-	268,607	6,190,003
Sewage Disposal Fund	-	-	-	-	123,742	-	-	16,711,053	16,834,795
Transportation Fund	-	5,537,204	446,367	-	-	-	-	-	5,983,571
Water Fund	-	158,850	-	-	900	-	-	-	159,750
Total	\$ 9,890,896	\$ 23,531,188	\$ 446,367	\$ 19,419	\$ 32,608,861	\$ 2,060,202	\$ 4,808,901	\$ 19,671,883	\$ 93,037,717

The City has made the following long-term advances between funds and discretely presented component units:

Fund Borrowed From	Fund Loaned To	Amount
General Fund	Sewage Disposal Fund	\$ 12,588,958
	Water Fund	7,553,380
	Nonmajor enterprise funds	450,000
	Total advances to other funds	20,592,338
General Fund	Detroit Public Library	2,718,068
	Detroit Land Bank Authority	2,000,000
	Detroit Brownfield Redevelopment Authority	7,243,907
	Total advances to component units	11,961,975
	Total General Fund	\$ 32,554,313

During the year ended June 30, 2018, the City entered into a memorandum of understanding with DWSD (the Water and Sewage Disposal funds), DDOT (the Transportation Fund), and the Detroit Public Library with respect to the Financial Recovery Bonds, Series 2014-C, that were redeemed by the City during that year. During the year ended June 30, 2019, the City entered into a memorandum of understanding with DWSD, DDOT, the Airport Department, the Municipal Parking Department, and the Detroit Public Library with respect to a portion of the Financial Recovery Bonds, Series 2014 B(1) and Series 2014 B(2), that had been purchased and canceled by the City (see further information regarding the purchase and cancellation in the Financial Recovery Bonds section of Note 7).

Under both memorandums of understanding, each party agreed to repay the General Fund for its respective portion of the 2014-C bonds that were redeemed and the 2014-B bonds that were purchased and canceled by continuing to make payments to the City in accordance with the original amortization schedules.

As a result of the agreement above, the Water Fund, Sewage Disposal Fund, Transportation Fund, and Detroit Public Library each recognized a reduction of its share of the general obligation debt and recorded a long-term advance payable to the City in accordance with the same interest rates and amortization schedule applicable to the 2014-C bonds.

June 30, 2025

Note 5 - Interfund Receivables, Payables, and Transfers (Continued)

On April 8, 2024, a City Council resolution authorized the prepayment of the long-term advance from the General Fund to the Transportation Fund in the amount of \$15,824,804.

As of June 30, 2025, the amounts owed to the General Fund by the Water Fund, Sewage Disposal Fund, and Detroit Public Library as they relate to Series 2014-C bonds were \$585,711 (Water Fund), \$976,184 (Sewage Disposal Fund), and \$223,417 (Detroit Public Library). The current portions of these long-term advances are \$402,813 (Water Fund), \$671,354 (Sewage Disposal Fund), and \$153,652 (Detroit Public Library).

As of June 30, 2025, the amounts owed to the General Fund by the Water Fund, Sewage Disposal Fund, Airport Fund, and Detroit Public Library as they relate to Series 2014-B bonds were \$7,069,503 (Water Fund), \$11,782,497 (Sewage Disposal Fund), and \$2,494,649 (Detroit Public Library). The current portions of these long-term advances are \$1,231,678 (Water Fund), \$2,052,796 (Sewage Disposal Fund), and \$434,636 (Detroit Public Library).

During the course of the fiscal year, transactions occur between the City's funds for operating subsidies. Related interfund receipts and disbursements are classified as transfers in and transfers out on the statements of revenue, expenditures/expenses, and changes in fund balances/net position. The transfers are routine and consistent with the activities of the funds. Transfers between funds during the year ended June 30, 2025 are as follows:

Paying Fund (Transfer Out)	Receiving Fund (Transfer In)	Amount
General Fund	Transportation Fund	\$ 120,388,089
	Public Lighting Authority Fund	9,403,263
	Nonmajor governmental funds	17,888,315
	Nonmajor enterprise fund	5,614,505
	Total General Fund	153,294,172
Capital Projects Fund	Transportation Fund	12,534,070
	Total	\$ 165,828,242

The General Fund transferred \$153.3 million to other funds. The City transfers funds to the Transportation Fund to provide operating assistance. The amount of operating assistance for the year ended June 30, 2025 was \$120.4 million from the General Fund to help fund certain expenses of the Transportation Fund such as fringe benefits, utilities, and legal fees.

Other transfers from the General Fund include Public Lighting Authority (\$9.4 million) to fund public lighting operation, maintenance, and management followed by nonmajor governmental fund (\$17.9 million) for solid waste trash hauling and nonmajor enterprise funds (\$5.6 million) for airport operating subsidies.

The Capital Projects Fund transferred \$12.5 million to the Transportation Fund for bond funded capital improvements.

June 30, 2025

Note 6 - Capital Assets

Capital asset activity of the City's governmental and business-type activities was as follows:

Governmental Activities

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Capital assets not being depreciated:					
Land	\$ 257,025,335	\$ -	\$ 14,710,212	\$ (3,200)	\$ 271,732,347
Works of art	29,788,133	-	-	-	29,788,133
Construction in progress	109,780,411	(162,347,855)	187,923,399	-	135,355,955
Total nondepreciable capital assets	396,593,879	(162,347,855)	202,633,611	(3,200)	436,876,435
Capital assets being depreciated:					
Buildings and improvements	1,406,115,989	86,036,199	3,956,108	-	1,496,108,296
Machinery, equipment, and fixtures	502,111,034	-	33,806,860	(5,374,434)	530,543,460
Infrastructure	1,562,696,915	76,311,656	13,173,242	-	1,652,181,813
Subscription based right-of-use assets	26,899,609	-	5,131,028	(2,629,856)	29,400,781
Lease right-of-use assets - Buildings and improvements	12,547,455	-	573,452	-	13,120,907
Lease right-of-use assets - Vehicles	10,708,118	-	548,799	(1,752,057)	9,504,860
Lease right-of-use assets - Equipment	2,189,016	-	-	(2,189,016)	-
Total depreciable capital assets	3,523,268,136	162,347,855	57,189,489	(11,945,363)	3,730,860,117
Accumulated depreciation and amortization:					
Buildings and improvements	792,455,717	-	37,694,445	-	830,150,162
Machinery, equipment, and fixtures	381,220,320	-	30,532,763	(4,937,191)	406,815,892
Infrastructure	1,187,171,586	-	49,649,239	-	1,236,820,825
Subscription based right-of-use assets	12,646,776	-	6,945,257	(2,629,856)	16,962,177
Lease right-of-use assets - Buildings and improvements	4,195,020	-	1,469,951	-	5,664,971
Lease right-of-use assets - Vehicles	5,483,709	-	2,350,888	(1,535,490)	6,299,107
Lease right-of-use assets - Equipment	1,422,373	-	390,757	(1,813,130)	-
Total accumulated depreciation	2,384,595,501	-	129,033,300	(10,915,667)	2,502,713,134
Net capital assets being depreciated	1,138,672,635	162,347,855	(71,843,811)	(1,029,696)	1,228,146,983
Net governmental activities capital assets	\$ 1,535,266,514	\$ -	\$ 130,789,800	\$ (1,032,896)	\$ 1,665,023,418

June 30, 2025

Note 6 - Capital Assets (Continued)***Business-type Activities***

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Water Fund					
Capital assets not being depreciated:					
Land and land rights	\$ 1,327,637	\$ -	\$ -	\$ -	\$ 1,327,637
Construction in progress	114,645,044	(122,838,218)	100,641,817	(616,454)	91,832,189
Total nondepreciable capital assets	115,972,681	(122,838,218)	100,641,817	(616,454)	93,159,826
Capital assets being depreciated:					
Land improvements	5,048,682	-	-	-	5,048,682
Buildings and structures	60,094,286	755,121	-	-	60,849,407
Water and sewer lines	665,060,868	23,658,864	-	-	688,719,732
Services	63,603,504	93,428,500	-	-	157,032,004
Meters	133,233,165	414,634	-	-	133,647,799
Machinery, equipment, and fixtures	91,668,347	4,581,099	-	(327,857)	95,921,589
Total depreciable capital assets	1,018,708,852	122,838,218	-	(327,857)	1,141,219,213
Accumulated depreciation:					
Land improvements	1,617,001	-	78,408	-	1,695,409
Buildings and structures	46,677,578	-	974,909	-	47,652,487
Water and sewer lines	191,519,295	-	10,566,074	-	202,085,369
Services	34,026,130	-	1,004,203	-	35,030,333
Meters	102,347,615	-	4,495,973	-	106,843,588
Machinery, equipment, and fixtures	61,236,407	-	3,792,065	(308,297)	64,720,175
Total accumulated depreciation	437,424,026	-	20,911,632	(308,297)	458,027,361
Net capital assets being depreciated	581,284,826	122,838,218	(20,911,632)	(19,560)	683,191,852
Net Water Fund capital assets	\$ 697,257,507	\$ -	\$ 79,730,185	\$ (636,014)	\$ 776,351,678

June 30, 2025

Note 6 - Capital Assets (Continued)***Business-type Activities (Continued)***

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Sewage Disposal Fund					
Capital assets not being depreciated:					
Land and land rights	\$ 72,326	\$ -	\$ -	\$ -	\$ 72,326
Construction in progress	88,329,868	(28,258,498)	57,213,764	-	117,285,134
Total nondepreciable capital assets	88,402,194	(28,258,498)	57,213,764	-	117,357,460
Capital assets being depreciated:					
Land improvements	27,818,327	1,577,834	-	-	29,396,161
Buildings and structures	115,422,516	16,806,786	-	-	132,229,302
Sewer lines and laterals	470,878,659	6,547,114	-	-	477,425,773
Machinery, equipment, and fixtures	110,026,288	3,326,764	-	(283,669)	113,069,383
Total depreciable capital assets	724,145,790	28,258,498	-	(283,669)	752,120,619
Accumulated depreciation:					
Land improvements	5,136,244	-	1,295,107	-	6,431,351
Buildings and structures	69,068,359	-	5,091,271	-	74,159,630
Sewer lines and laterals	71,356,367	-	4,783,370	-	76,139,737
Machinery, equipment, and fixtures	77,771,198	-	5,577,769	(268,880)	83,080,087
Total accumulated depreciation	223,332,168	-	16,747,517	(268,880)	239,810,805
Net capital assets being depreciated	500,813,622	28,258,498	(16,747,517)	(14,789)	512,309,814
Net Sewage Disposal Fund capital assets	\$ 589,215,816	\$ -	\$ 40,466,247	\$ (14,789)	\$ 629,667,274

June 30, 2025

Note 6 - Capital Assets (Continued)***Business-type Activities (Continued)***

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Transportation Fund					
Capital assets not being depreciated:					
Land and land rights	\$ 6,034,693	\$ -	\$ -	\$ -	\$ 6,034,693
Construction in progress	31,640,302	-	82,726,804	-	114,367,106
Total nondepreciable capital assets	37,674,995	-	82,726,804	-	120,401,799
Capital assets being depreciated:					
Buildings and structures	163,840,057	-	1,969,866	(17,612)	165,792,311
Vehicles and buses	152,575,241	-	971,596	-	153,546,837
Machinery, equipment, and fixtures	39,375,258	-	356,539	(122,730)	39,609,067
Right-of-use asset - Building	5,505,465	-	-	-	5,505,465
Right-of-use asset - Technology	1,773,013	-	113,097	-	1,886,110
Total depreciable capital assets	363,069,034	-	3,411,098	(140,342)	366,339,790
Accumulated depreciation:					
Buildings and structures	72,011,500	-	3,400,853	(2,422)	75,409,931
Vehicles and buses	83,756,673	-	11,290,303	-	95,046,976
Machinery, equipment, and fixtures	26,634,765	-	1,527,743	(122,730)	28,039,778
Right-of-use asset - Building	1,770,504	-	600,161	-	2,370,665
Right-of-use asset - Technology	841,048	-	401,310	(42,120)	1,200,238
Total accumulated depreciation	185,014,490	-	17,220,370	(167,272)	202,067,588
Net capital assets being depreciated	178,054,544	-	(13,809,272)	26,930	164,272,202
Net Transportation Fund capital assets	\$ 215,729,539	\$ -	\$ 68,917,532	\$ 26,930	\$ 284,674,001

June 30, 2025

Note 6 - Capital Assets (Continued)

Business-type Activities (Continued)

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Public Lighting Authority Fund					
Capital assets being depreciated:					
Structures	\$ 185,156,203	\$ -	\$ 16,211,294	\$ -	\$ 201,367,497
Machinery, equipment, fixtures, and vehicles	1,021,929	-	-	-	1,021,929
Right-of-use assets	715,769	-	-	-	715,769
Total depreciable capital assets	186,893,901	-	16,211,294	-	203,105,195
Accumulated depreciation:					
Structures	42,744,564	-	6,171,770	-	48,916,334
Machinery, equipment, fixtures, and vehicles	890,947	-	56,950	-	947,897
Right-of-use assets	674,102	-	41,667	-	715,769
Total accumulated depreciation	44,309,613	-	6,270,387	-	50,580,000
Net Public Lighting Authority Fund capital assets	<u>\$ 142,584,288</u>	<u>\$ -</u>	<u>\$ 9,940,907</u>	<u>\$ -</u>	<u>\$ 152,525,195</u>

June 30, 2025

Note 6 - Capital Assets (Continued)***Business-type Activities (Continued)***

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Nonmajor Proprietary Fund - Airport Fund					
Capital assets not being depreciated:					
Land	\$ 19,340,127	\$ -	\$ 215,883	\$ -	\$ 19,556,010
Construction in progress	908,184	-	-	-	908,184
Total nondepreciable capital assets	20,248,311	-	215,883	-	20,464,194
Capital assets being depreciated:					
Infrastructure	3,066,315	-	1,217,566	-	4,283,881
Land improvements	9,830,941	-	-	-	9,830,941
Buildings and structures	8,259,001	-	-	-	8,259,001
Vehicles and buses	1,236,402	-	-	-	1,236,402
Machinery, equipment, and fixtures	1,675,939	-	-	-	1,675,939
Total depreciable capital assets	24,068,598	-	1,217,566	-	25,286,164
Accumulated depreciation:					
Infrastructure	975,570	-	231,478	-	1,207,048
Land improvements	8,638,806	-	43,649	-	8,682,455
Buildings and structures	6,002,815	-	111,797	-	6,114,612
Vehicles and buses	782,566	-	123,915	-	906,481
Machinery, equipment, and fixtures	1,591,407	-	10,374	-	1,601,781
Total accumulated depreciation	17,991,164	-	521,213	-	18,512,377
Net capital assets being depreciated	6,077,434	-	696,353	-	6,773,787
Net nonmajor proprietary fund - Airport Fund capital assets	<u>\$ 26,325,745</u>	<u>\$ -</u>	<u>\$ 912,236</u>	<u>\$ -</u>	<u>\$ 27,237,981</u>

June 30, 2025

Note 6 - Capital Assets (Continued)

Capital asset activity for certain component units of the City for the year ended June 30, 2025 was as follows:

Component Units

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Detroit Housing Commission					
Capital assets not being depreciated:					
Land	\$ 58,054,439	\$ -	\$ -	\$ -	\$ 58,054,439
Construction in progress	4,071,234	(4,825,029)	1,294,272	-	540,477
Total nondepreciable capital assets	62,125,673	(4,825,029)	1,294,272	-	58,594,916
Depreciable capital assets:					
Structures and improvements	101,131,307	4,778,882	5,631,842	-	111,542,031
Equipment	7,738,082	46,147	1,141,808	(151,765)	8,774,272
Total depreciable capital assets	108,869,389	4,825,029	6,773,650	(151,765)	120,316,303
Accumulated depreciation:					
Structures and improvements	65,832,241	-	4,187,446	-	70,019,687
Equipment	6,976,497	-	404,701	(151,765)	7,229,433
Total accumulated depreciation	72,808,738	-	4,592,147	(151,765)	77,249,120
Net capital assets being depreciated	36,060,651	4,825,029	2,181,503	-	43,067,183
Net Detroit Housing Commission capital assets	<u>\$ 98,186,324</u>	<u>\$ -</u>	<u>\$ 3,475,775</u>	<u>\$ -</u>	101,662,099
Detroit Housing Commission component unit net capital assets (\$8,659,523 nondepreciable)					<u>155,398,511</u>
Net Detroit Housing Commission capital assets					<u>\$ 257,060,610</u>

June 30, 2025

Note 6 - Capital Assets (Continued)

Component Units (Continued)

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Downtown Development Authority					
Capital assets not being depreciated - Land	\$ 55,344,670	\$ -	\$ -	\$ -	\$ 55,344,670
Depreciable capital assets:					
Buildings	979,625,360	-	-	-	979,625,360
Equipment	78,571	-	-	(63,155)	15,416
Leasehold improvements	2,719,228	-	-	(7,500)	2,711,728
Total depreciable capital assets	982,423,159	-	-	(70,655)	982,352,504
Accumulated depreciation:					
Buildings	212,562,734	-	28,227,630	-	240,790,364
Equipment	71,185	-	3,375	(63,155)	11,405
Leasehold improvements	1,422,261	-	503,057	(7,500)	1,917,818
Total accumulated depreciation	214,056,180	-	28,734,062	(70,655)	242,719,587
Net capital assets being depreciated	768,366,979	-	(28,734,062)	-	739,632,917
Net Downtown Development Authority capital assets	\$ 823,711,649	\$ -	\$ (28,734,062)	\$ -	\$ 794,977,587

June 30, 2025

Note 6 - Capital Assets (Continued)**Component Units (Continued)**

	Balance July 1, 2024 (As Adjusted)	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Detroit Public Library					
Capital assets not being depreciated:					
Land	\$ 1,643,496	\$ -	\$ -	\$ -	\$ 1,643,496
Construction in progress	486,040	-	1,071,819	-	1,557,859
Works of art	19,875,435	-	-	-	19,875,435
Total nondepreciable capital assets	22,004,971	-	1,071,819	-	23,076,790
Capital assets being depreciated:					
Buildings and improvements	46,745,634	-	4,403,115	(5,247,082)	45,901,667
Machinery and equipment	3,690,339	-	28,487	-	3,718,826
Vehicles	936,465	-	200,857	-	1,137,322
Library books and materials	30,937,510	-	638,195	-	31,575,705
Land improvements	349,915	-	-	-	349,915
Right-of-use asset - Subscription	535,804	-	-	-	535,804
Right-of-use asset - Leases	1,150,080	-	-	-	1,150,080
Total depreciable capital assets	84,345,747	-	5,270,654	(5,247,082)	84,369,319
Accumulated depreciation:					
Buildings and improvements	29,120,162	-	855,301	(5,247,082)	24,728,381
Machinery and equipment	3,077,071	-	35,527	-	3,112,598
Vehicles	495,406	-	47,949	-	543,355
Library books and materials	30,127,961	-	334,611	-	30,462,572
Land improvements	293,150	-	3,888	-	297,038
Right-of-use asset - Subscription	267,902	-	133,951	-	401,853
Right-of-use asset - Leases	465,589	-	424,068	-	889,657
Total accumulated depreciation	63,847,241	-	1,835,295	(5,247,082)	60,435,454
Net capital assets being depreciated	20,498,506	-	3,435,359	-	23,933,865
Net Detroit Public Library capital assets	\$ 42,503,477	\$ -	\$ 4,507,178	\$ -	\$ 47,010,655

June 30, 2025

Note 6 - Capital Assets (Continued)**Component Units (Continued)**

	Balance July 1, 2024	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2025
Detroit Transportation Corporation					
Capital assets not being depreciated:					
Land	\$ 3,697,271	\$ -	\$ -	\$ -	\$ 3,697,271
Construction in progress	8,153,962	-	1,894,195	(7,727,172)	2,320,985
Artwork	1,986,000	-	-	-	1,986,000
Total nondepreciable capital assets	13,837,233	-	1,894,195	(7,727,172)	8,004,256
Capital assets being depreciated:					
Transportation equipment and structure	224,578,975	-	5,093,760	7,703,238	237,375,973
Other equipment	5,824,358	-	8,053	(32,000)	5,800,411
Furniture and fixtures	519,864	-	40,770	-	560,634
Auto	154,414	-	-	-	154,414
Software	255,936	-	300,229	23,934	580,099
Right-of-use leased assets	1,105,557	-	-	-	1,105,557
Right-of-use SBITA assets	-	-	57,394	-	57,394
Total depreciable capital assets	232,439,104	-	5,500,206	7,695,172	245,634,482
Accumulated depreciation:					
Artwork	1,668,240	-	-	-	1,668,240
Transportation equipment and structure	208,991,738	-	2,045,193	-	211,036,931
Other equipment	5,723,099	-	17,059	(11,732)	5,728,426
Furniture and fixtures	519,864	-	971	-	520,835
Auto	72,394	-	20,941	-	93,335
Software	253,399	-	27,735	-	281,134
Right-of-use leased assets	83,627	-	236,757	-	320,384
Total accumulated depreciation	217,312,361	-	2,348,656	(11,732)	219,649,285
Net capital assets being depreciated	15,126,743	-	3,151,550	7,706,904	25,985,197
Net Detroit Transportation Corporation capital assets	\$ 28,963,976	\$ -	\$ 5,045,745	\$ (20,268)	\$ 33,989,453

June 30, 2025

Note 6 - Capital Assets (Continued)

Component Units (Continued)

Depreciation and amortization expense were charged to programs of the governmental activities of the primary government as follows:

Governmental activities:	
Public protection	\$ 26,159,669
Health	427,336
Economic development	5,679,839
Recreation and culture	16,675,787
Housing supply and conditions	254,181
Physical environment	5,329,932
Transportation facilitation	48,893,672
Development and management	25,612,884
Total governmental activities	<u>\$ 129,033,300</u>

Construction Commitments

See Note 12 for discussion of commitment related to construction activities.

Note 7 - Long-term Debt

Long-term debt activity for the year ended June 30, 2025 can be summarized as follows:

Governmental Activities

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Other debt:					
General obligations bonds	\$ 764,985,523	\$ 46,285,000	\$ (30,110,024)	\$ 781,160,499	\$ 24,241,366
Unamortized bond premiums	36,547,788	3,839,120	(3,166,124)	37,220,784	3,001,582
Total other debt	801,533,311	50,124,120	(33,276,148)	818,381,283	27,242,948
Direct placements and borrowings:					
Revenue bonds payable	86,585,000	-	(10,115,000)	76,470,000	10,430,000
Notes payable	8,386,000	-	(8,386,000)	-	-
Unamortized bond premiums	758,113	5,914,349	(1,594,207)	5,078,255	1,364,381
General obligations bonds	663,406,466	123,970,536	(148,045,470)	639,331,532	46,515,697
Total direct placements and borrowings	759,135,579	129,884,885	(168,140,677)	720,879,787	58,310,078
Other long-term liabilities:					
Compensated absences	162,989,484	70,034,866	(72,057,024)	160,967,326	72,057,024
Workers' compensation	53,704,000	25,640,891	(14,665,891)	64,679,000	14,746,000
Claims and judgments	217,293,564	41,976,286	(30,645,768)	228,624,082	8,855,223
Subscription liability	13,302,818	5,131,028	(6,039,735)	12,394,111	4,735,321
Lease liability	13,758,479	1,122,251	(3,916,507)	10,964,223	2,755,743
Total other long-term liabilities	461,048,345	143,905,322	(127,324,925)	477,628,742	103,149,311
Total governmental activities long-term debt	<u>\$ 2,021,717,235</u>	<u>\$ 323,914,327</u>	<u>\$ (328,741,750)</u>	<u>\$ 2,016,889,812</u>	<u>\$ 188,702,337</u>

June 30, 2025

Note 7 - Long-term Debt (Continued)***Business-type Activities***

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Water Fund					
Direct borrowings and direct placements - Revenue obligations:					
Revenue bonds payable	\$ 134,650,000	\$ -	\$ (1,765,000)	\$ 132,885,000	\$ 1,845,000
State revolving loans	62,193,369	1,800,272	(2,923,558)	61,070,083	1,930,400
Contractual obligation to GLWA	336,136,600	-	(17,438,700)	318,697,900	18,268,800
Total direct borrowings and direct placements - Revenue obligations	532,979,969	1,800,272	(22,127,258)	512,652,983	22,044,200
Other debt:					
General obligation - Financial recovery bonds	18,245,406	-	-	18,245,406	197,160
Unamortized bond premiums	17,302,991	-	(806,043)	16,496,948	814,464
Total obligations - Net	568,528,366	1,800,272	(22,933,301)	547,395,337	23,055,824
Other long-term liabilities:					
Compensated absences	2,540,018	1,231,244	(1,137,039)	2,634,223	1,179,210
Workers' compensation and general claims	2,969,000	1,378,883	(842,000)	3,505,883	825,000
Total other long-term liabilities	5,509,018	2,610,127	(1,979,039)	6,140,106	2,004,210
Total Water Fund long-term debt	<u>\$ 574,037,384</u>	<u>\$ 4,410,399</u>	<u>\$ (24,912,340)</u>	<u>\$ 553,535,443</u>	<u>\$ 25,060,034</u>

June 30, 2025

Note 7 - Long-term Debt (Continued)**Business-type Activities (Continued)**

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Sewage Disposal Fund					
Direct borrowings and direct placements:					
Contractual revenue obligation to GLWA	\$ 271,560,100	\$ -	\$ (14,512,900)	\$ 257,047,200	\$ 15,141,400
State revolving fund loan	1,346,149	3,511,318	(1,631,715)	3,225,752	450,000
Revenue bonds	74,225,000	-	(1,665,000)	72,560,000	1,750,000
Total direct borrowings and direct placements	347,131,249	3,511,318	(17,809,615)	332,832,952	17,341,400
General obligation - Financial recovery bonds	30,409,013	-	-	30,409,013	328,600
Unamortized bond premiums	7,735,944	-	(426,501)	7,309,443	427,189
Total obligations - Net	385,276,206	3,511,318	(18,236,116)	370,551,408	18,097,189
Other long-term liabilities:					
Compensated absences	2,981,759	1,445,373	(1,334,784)	3,092,348	1,384,290
Workers' compensation and general claims	2,112,000	315,359	(208,000)	2,219,359	204,000
Total Sewage Disposal Fund long-term debt	<u>\$ 390,369,965</u>	<u>\$ 5,272,050</u>	<u>\$ (19,778,900)</u>	<u>\$ 375,863,115</u>	<u>\$ 19,685,479</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Transportation Fund					
Other debt - General Obligation Bonds, 2014 Series B	\$ 29,933,518	\$ -	\$ (166,427)	\$ 29,767,091	\$ 155,792
Other long-term liabilities:					
Compensated absences	2,866,322	38,555	-	2,904,877	1,300,368
Long-term disability	399,232	-	(10,473)	388,759	236,488
Lease liability	4,044,485	-	(554,652)	3,489,833	591,782
Subscription liabilities	766,480	154,473	(372,592)	548,361	252,287
Total Transportation Fund long-term debt	<u>\$ 38,010,037</u>	<u>\$ 193,028</u>	<u>\$ (1,104,144)</u>	<u>\$ 37,098,921</u>	<u>\$ 2,536,717</u>

June 30, 2025

Note 7 - Long-term Debt (Continued)***Business-type Activities (Continued)***

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Public Lighting Authority					
Direct borrowings and direct placements - General obligation bonds (including \$7,114,712 premium)	\$ 161,424,170	\$ -	\$ (4,684,458)	\$ 156,739,712	\$ 4,899,458
	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Nonmajor Proprietary Fund - Airport Fund					
Other debt - General obligations - Financial recovery bonds	\$ 379,614	\$ -	\$ (2,112)	\$ 377,502	\$ 1,977
Other long-term liabilities:					
Compensated absences	56,466	-	-	56,466	56,466
Workers' compensation and general claims	3,001,000	-	-	3,001,000	-
Total nonmajor proprietary fund - Airport Fund long- term debt	<u>\$ 3,437,080</u>	<u>\$ -</u>	<u>\$ (2,112)</u>	<u>\$ 3,434,968</u>	<u>\$ 58,443</u>

June 30, 2025

Note 7 - Long-term Debt (Continued)

Component Units

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Detroit Public Library					
Other debt - General obligations -					
Financial recovery bonds	\$ 6,438,711	\$ -	\$ (35,946)	\$ 6,402,765	\$ 33,649
Other long-term liabilities:					
Retiree settlement	3,620,500	-	(212,000)	3,408,500	212,000
Accrued compensated absences	3,720,339	84,807	-	3,805,146	1,703,374
Accrued workers' compensation	78,000	12,000	-	90,000	37,000
Subscription liabilities	277,760	-	(136,324)	141,436	141,436
Lease liability	806,697	-	(232,166)	574,531	252,152
Total Detroit Public Library long-term debt	<u>\$ 14,942,007</u>	<u>\$ 96,807</u>	<u>\$ (616,436)</u>	<u>\$ 14,422,378</u>	<u>\$ 2,379,611</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Downtown Development Authority					
Direct borrowings and direct placements debt obligations:					
Contracts payable	\$ 2,800,000	\$ -	\$ -	\$ 2,800,000	\$ 2,800,000
Notes payable	8,850,000	8,219,556	(75,000)	16,994,556	1,775,000
Bonds payable	216,282,096	-	-	216,282,096	3,765,000
Bond discount	(2,579,129)	-	(619,499)	(3,198,628)	619,499
Total Downtown Development Authority long-term debt	<u>\$ 225,352,967</u>	<u>\$ 8,219,556</u>	<u>\$ (694,499)</u>	<u>\$ 232,878,024</u>	<u>\$ 8,959,499</u>

General Obligation Bonds

Governmental Activities

The City issues general obligation bonds to provide for the acquisition and construction of major capital facilities and equipment. General obligation bonds were also issued for financial recovery costs and quality-of-life initiatives. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds are backed by the full faith and, in some cases, unlimited taxing power of the City or are unsecured and will be paid by other specific revenue sources of the City. The debt for governmental activities will be retired by future property tax levies, Michigan Transportation Fund distributions, and other resources accumulated in the General Fund and the Debt Service Fund (other governmental). The debt for business-type activities will be retired by revenue from those operations.

June 30, 2025

Note 7 - Long-term Debt (Continued)**Series 2024A DSA Fifth Lien Bonds**

On October 8, 2024, the City issued \$79,510,000 of Distributable State Aid Refunding Bonds. The Series 2024A received a premium of approximately \$5.9 million. The 2024 DSA Refunding Bonds were issued for the purpose of refunding the remaining outstanding 2014 Financial Recovery Income Tax Bonds. The net proceeds of \$85.4 million were deposited to an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2014 Financial Recovery Income Tax Bonds. The City completed the advance refunding to reduce its total debt service payments and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$4.5 million. As a result, the 2014 Financial Recovery Income Tax Bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net position. The 2024 DSA Refunding Bonds are secured by a pledge of the City's Distributable State Aid on a statutory fifth lien priority basis and a pledge of the limited tax full faith and credit of the City.

Series 2024 Unlimited Tax General Obligation Bond

On July 31, 2024, the City issued \$46,285,000 of tax-exempt Unlimited Tax General Obligation Bonds. The 2024 UTGO series received a premium of approximately \$3.8 million and matures on May 1, 2039. The series was issued for the purpose of funding various capital projects throughout the City, including upgrades to the public lighting infrastructure and asset improvements to transportation, recreation, and public safety facilities. The proceeds will also pay the costs of issuance associated with the bonds. The bonds are secured by a pledge of full faith and credit of the City.

2024 Installment Purchase Agreement

On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$55 million in supplemental IPAs over the next five years. As of June 30, 2025, the City has entered into 3 supplemental IPAs in the amount of \$12.3 million, \$15.2 million, and \$17.0 million. The City will repay each IPA over a five-year term from the time each IPA is executed with amounts due on August 1 each year. At the time each supplemental agreement is executed, a fixed rate will be determined based on the three-year SOFR index, with a tax-exempt adjustment of 79 percent, plus an agreed-upon spread. Each IPA will be secured by a limited tax general obligation pledge of the City and will be recognized as a debt obligation upon execution.

Series 2023A, 2023B, and 2023C Unlimited Tax General Obligation Bonds

On July 13, 2023, the City issued \$100,000,000 in Unlimited Tax General Obligation Bonds. Series 2023A (the "2023A UTGO Bonds") was issued at a par amount of \$52,500,000, with a premium of approximately \$2.99 million. The 2023A UTGO Bonds are tax-exempt and mature on May 1, 2039. Series 2023B (the "2023B UTGO Bonds") was issued at a par amount of \$22,500,000. The 2023B UTGO Bonds are taxable and mature on May 1, 2028. Series 2023C (the "2023C UTGO Bonds") was issued at a par amount of \$25,000,000 with a premium of approximately \$4.83 million. The 2023C UTGO Bonds are tax-exempt and mature on May 1, 2043. Series A and B were issued for the purpose of financing the costs of neighborhood improvements in the City through property rehabilitation, demolition, and other stabilization activities and paying costs of issuance associated with the 2023A and 2023B UTGO Bonds. Series C was issued for the purpose of financing certain transportation and recreation projects throughout the City and paying the cost of issuance associated with the 2023C UTGO Bonds. The bonds are secured by a pledge of the full faith and credit of the City.

June 30, 2025

Note 7 - Long-term Debt (Continued)**Series 2021 Series A and B Unlimited Tax General Obligation Bonds**

On February 4, 2021, the City issued its \$135,000,000 Unlimited Tax General Obligation Bonds, Series 2021A (the "2021A UTGO Bonds"), at a par amount of \$135,000,000 with a premium of approximately \$30.7 million and \$40,000,000 of Unlimited Tax General Obligation Bonds, Series 2021B (the "2021B UTGO Bonds"), for the purpose of financing the costs of neighborhood improvements in the City through property rehabilitation, demolition, and other blight remediation activities. Both 2021A UTGO and 2021B UTGO bonds are secured by a pledge of the full faith and credit of the City. The 2021A UTGO Bonds are tax exempt and mature on April 1, 2050. The 2021B UTGO Bonds are taxable and mature on April 1, 2034.

Series 2020 Unlimited Tax General Obligation Bonds

On October 15, 2020, the City issued Unlimited Tax General Obligation Bonds, Series 2020 (the "2020 UTGO Bonds"), at a par amount of \$80,000,000 with a premium of approximately \$7.8 million for the purpose of financing the cost of certain capital projects of the City. The 2020 UTGO Bonds are secured by a pledge of the full faith and credit of the City. The 2020 UTGO Bonds are tax exempt and mature on April 1, 2050.

2019 Capital Improvement Bonds (Michigan Strategic Fund)

On June 10, 2019, the City entered into a loan agreement with the Michigan Strategic Fund and issued its 2019 Capital Improvement Bond in an amount not to exceed \$10 million for the purpose of demolishing the Joe Louis Arena. Prior to fiscal year 2023, drawdowns totaling \$10,000,000 had occurred. The loan is secured by a limited tax pledge of the full faith and credit of the City. The loan matures on July 9, 2039.

Series 2018 Unlimited Tax General Obligation Bonds

On December 11, 2018, the City issued its \$135,000,000 Unlimited Tax General Obligation Bonds, Series 2018 (the "2018 UTGO Bonds"), for the purpose of financing the cost of certain capital projects of the City and paying costs of issuance associated with the 2018 UTGO Bonds. The 2018 UTGO Bonds are secured by a pledge of the full faith and credit of the City. The 2018 UTGO Bonds are tax exempt and mature on April 1, 2038.

2016 Distributable State Aid Bonds

On August 11, 2016, the City issued the following series of City of Detroit Distributable State Aid Bonds in the aggregate principal amount of \$606,180,000:

Issue	Amount
2016 B-1 - First Lien LTGO	\$ 240,965,000
2016 B-2 - Third Lien LTGO	123,750,000
2016 A-1 - Fourth Lien UTGO	222,185,000
2016 A-2 - Fourth Lien UTGO	19,855,000

The bonds were issued for the purpose of refunding all of its Distributable State Aid Fourth Lien Restructured Bonds (Unlimited Tax General Obligation), Series 2014 A/G, various outstanding Unlimited Tax General Obligation Bonds, the debt service payments that had been assigned under the Plan of Adjustment to the General Retirement System (GRS) and the Police and Fire Retirement System (PFRS) (the "Stub Bonds"), and portions of its 2010 First Lien General Obligation Limited Bonds, Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2012 (A/B). The refunding of the Stub Bonds resulted in the prepayment or defeasance of the City's remaining obligations to the GRS and PFRS from the assigned debt service in respect of the Stub Bonds, with final payment from the refunding escrow made in April 2018.

June 30, 2025

Note 7 - Long-term Debt (Continued)**Series 2010 E Taxable Recovery Zone Economic Development Bonds**

In 2010, the City issued Recovery Zone Economic Development Bonds in the amount of \$100 million. These bonds are direct-pay qualified bonds that provide a federal subsidy through a refundable tax credit allowed under Internal Revenue Code Section 6431. The subsidy is equal to 45 percent of the interest payable by the bond issuer to investors. Beginning in 2013, these refund payments became subject to a federal sequestration reduction rate. During the year ended June 30, 2025, the City's total federal interest subsidy related to the interest on these bonds totaled approximately \$2.0 million, which was net of the federal sequestration reduction of 5.7 percent for the year ended June 30, 2025. Of this amount, approximately \$1.1 million was receipted outside of the period of availability and is reported as a receivable and deferred inflow on the governmental funds balance sheet. The schedule of future interest payments is presented gross of any federal subsidy related to these bonds. Over the remaining life of the Recovery Zone Economic Development Bonds, the City anticipates that it will receive approximately \$18.5 million of federal interest subsidy.

Financial Recovery Bonds**2014-B(1) and B(2)**

The Financial Recovery Bonds, Series 2014-B(1) and Series 2014-B(2), totaled \$616,560,047 and \$15,404,128, respectively, at original issuance. They are federally taxable. The bonds' interest rate is 4.0 percent per annum from December 10, 2014 to and including March 31, 2034 and 6.0 percent per annum thereafter until the maturity date of April 1, 2044. The bonds were delivered to classes of creditors in satisfaction of: (1) Class 12 OPEB claims (the bonds were distributed to the new Voluntary Employee beneficiary associations (VEBA) for the general retirees and police and fire retirees); (2) Class 9 Pension Obligation Certificate (POC) claims; and (3) Class 14 other unsecured bankruptcy claims. The original distribution of the 2014-B(1) and B(2) Bonds is detailed as follows:

Use	Series B(1)	Series B(2)	Total
GRS VEBA	\$ 233,414,249	\$ 5,365,940	\$ 238,780,189
PFRS VEBA	248,245,662	5,655,337	253,900,999
LTGO Class 9 settlement	13,138,835	4,163,026	17,301,861
Class 14 other unsecured claims	20,376,922	219,825	20,596,747
FGIC settlement DDA recovery	3,691,591	-	3,691,591
POC settlement with Syncora	23,500,000	-	23,500,000
POC settlement with FGIC	74,192,788	-	74,192,788
Total	<u>\$ 616,560,047</u>	<u>\$ 15,404,128</u>	<u>\$ 631,964,175</u>

On December 13, 2018, the City issued its \$175,985,000 Distributable State Aid Fifth Lien Financial Recovery Refunding Bonds (Limited Tax General Obligation) Series 2018 (the "2018 DSA Bonds") to the Michigan Finance Authority for the purpose of purchasing a portion of its Financial Recovery Bonds, Series 2014-B(1), and its Financial Recovery Bonds, Series 2014-B(2) (together, the "Financial Recovery Bonds, Series 2014-B"), and paying the costs of issuance associated with the 2018 DSA Bonds. The 2018 DSA Bonds are secured by a pledge of the City's Distributable State Aid on a statutory fifth lien priority basis and a pledge of the limited tax full faith and credit of the City.

On December 13, 2018, the City purchased and canceled, at a discount from par, \$197,652,356 of its Financial Recovery Bonds, Series 2014B (specifically \$192,227,454 of Financial Recovery Bonds, Series 2014-B(1) at a purchase price of \$87 per \$100 in principal amount and \$5,424,902 of Financial Recovery Bonds, Series 2014-B(2) at a purchase price of \$85 per \$100 in principal amount), which had been tendered pursuant to the City's December 5, 2018 acceptance of offers.

June 30, 2025

Note 7 - Long-term Debt (Continued)

The above debt issuances were completed by the City in order to reduce the gross debt service for the fiscal years 2025-2030 by approximately \$155 million. Debt service beginning in fiscal year 2025 would have increased by approximately \$31 million per year through fiscal year 2030. In addition to the reduced debt service, the City will also save approximately \$10 million as a result of these issuances.

2014-C Bonds

The Financial Recovery Bonds, Series 2014-C, totaled \$88,430,021 and carried an interest rate of 5.0 percent per annum. The bonds, which were scheduled to mature on December 10, 2026, have been fully redeemed by the City. The 2014-C Bonds were issued as part of the Syncora Settlement and FGIC/POC settlement in the plan, and on the effective date, the bonds were distributed as follows:

Use	Series C Bonds
POC settlement with Syncora	\$ 21,271,804
POC settlement with FGIC	67,158,217
Total	<u>\$ 88,430,021</u>

As part of the bifurcation of DWSD, as noted in Note 13, the Great Lakes Water Authority agreed to pay a portion of the Financial Recovery Bonds (2014-B(1), 2014-B(2), and 2014-C) that were allocated to DWSD. DWSD's allocation outstanding as of June 30, 2025 is approximately \$69 million, including unamortized discounts, and GLWA has agreed to pay approximately \$49 million.

2014 - A and B Bonds

The Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A and Series 2014-B, totaled \$134,725,000 and \$140,275,000, respectively. The bonds' interest rate at issuance was variable but was converted to a fixed rate in September 2015, when they were reoffered to the public as Series F(1) for \$134,725,000 and Series F(2) for \$110,275,000. The Series 2014-F(1) Bonds are tax exempt and mature on October 1, 2029, and the Series-F(2) Bonds are taxable and matured on October 1, 2022. The City's income tax revenue is pledged to and secures the payment of debt service on these bonds. The bond proceeds were used to: (1) redeem the Series 2014 Financial Recovery Bonds, "Quality of Life," issued in April 2014; (2) fund a debt service reserve for the bonds; (3) provide additional funding for the City's reinvestment and revitalization initiatives; (4) pay the final installment of the settlement of the Class 5 POC swap claims; and (5) pay the costs of issuance of the bonds. The use of proceeds for each original series is detailed as follows:

Use	Series A	Series B	Total
Redeem quality-of-life financing	\$ 61,353,638	\$ 58,751,362	\$ 120,105,000
Debt service reserve	13,472,500	14,027,500	27,500,000
Issuance and other costs	1,834,028	1,906,319	3,740,347
Restructuring initiatives (RRI)	58,064,834	27,619,890	85,684,724
Derivatives (swap settlement payoff)	-	37,969,929	37,969,929
Total	<u>\$ 134,725,000</u>	<u>\$ 140,275,000</u>	<u>\$ 275,000,000</u>

The City utilized \$30 million of unspent "Quality of Life" bond proceeds to complete the Series B reoffering in September 2015.

On December 13, 2018, the City deposited into escrow funds to redeem \$3,075,000 of its Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-F(2), as described above. The redemption occurred on January 22, 2019.

On October 22, 2024, the City deposited into escrow funds to redeem \$97,065,000 of its Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-F(1), as described above. The redemption occurred on January 17, 2025.

June 30, 2025

Note 7 - Long-term Debt (Continued)

Schedule of General Obligation Bonds

The following is a schedule of general obligation bonds outstanding at June 30, 2025:

Purpose	Bond Date	Interest Rates	Maturing	Outstanding
Governmental Activities				
General Obligation Bonds - Unlimited Tax:				
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2010(E) (Taxable - Recovery Zone Economic Development Bonds - Direct Payment)* Amount issued - \$100,000,000	12/16/2010	5.129 to 8.369	11/1/25-35	\$ 70,675,000
City of Detroit, Michigan Distributable State Aid Fourth Lien Refunding Bonds (Unlimited Tax General Obligation) Series 2016A-1 (Tax-Exempt)* Amount issued - \$222,185,000	8/11/2016	4.00 to 5.00	4/1/26-28	10,460,000
City of Detroit, Michigan Distributable State Aid Fourth Lien Refunding Bonds (Unlimited Tax General Obligation) Series 2016A-2 (Federally Taxable)* Amount issued - \$19,855,000	8/11/2016	1.690 to 3.660	4/1/26-28	5,000,000
City of Detroit, Michigan (Unlimited Tax General Obligation Bonds), Series 2018 Amount issued - \$135,000,000	12/11/2018	5.000	4/1/26-38	96,005,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2020 Amount issued - \$80,000,000	10/15/2020	3.9 to 5.4	4/1/26-50	66,145,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2021(A) (Social Bonds) Amount issued - \$135,000,000	2/4/2021	2.31 to 4.73	4/1/30-50	135,000,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2021(B) (Social Bonds) Amount issued - \$40,000,000	2/12/2021	3.02 to 3.184	4/4/2034	21,030,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2023(A) (Social Bonds) Amount issued - \$52,500,000	7/13/2023	5.25 to 6.00	5/1/33-39	42,215,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2023(B) (Social Bonds) Amount issued - \$22,500,000	7/13/2023	6.844	5/1/2028	6,650,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2023(C) Amount issued - \$25,000,000	7/13/2023	6.00	5/1/2043	25,000,000
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2024 Amount issued - \$46,285,000	7/31/2024	5.00	5/1/2039	42,145,000
Total General Obligation Bonds - Unlimited Tax				<u>\$ 520,325,000</u>
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$216,909,405	12/10/2014	4.00 to 6.00	4/1/25 - 44	\$ 338,617,578
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$3,803,417	12/10/2014	4.00 to 6.00	4/1/25 - 44	8,353,343
City of Detroit, Michigan, Distributable State Aid First Lien Refunding Bonds (Limited Tax General Obligation) Series 2016B-1 (Federally Taxable)* Amount issued - \$240,965,000	8/11/2016	1.941 to 5.000	11/1/25 - 35	172,585,000
City of Detroit, Michigan, Distributable State Aid Third Lien Refunding Bonds (Limited Tax General Obligation) Series 2016B-2 (Federally Taxable)* Amount issued - \$123,175,000	8/11/2016	1.390 to 3.610	11/1/25 - 32	72,085,000
City of Detroit, Michigan, Distributable State Aid Fifth Lien Bonds, Series 2018* Amount issued - \$175,985,000	12/13/2018	4.290 to 5.020	6/30/2026 - 44	175,985,000
City of Detroit, Michigan, Capital Improvement Bonds, Series 2019* Amount issued - \$10,000,000	6/10/2019	1.00 to 2.00	7/9/2039	8,570,996
City of Detroit, Michigan (Unlimited Tax General Obligation), Series 2024 Amount issued - \$79,510,000	10/08/2024	5.00	11/1/2029	79,510,000
City of Detroit, Michigan, SIPA 1 Amount issued - \$12,314,218	11/22/2024	3.858	8/1/2029	12,314,219
City of Detroit, Michigan, SIPA 2 Amount issued - \$15,159,512	3/14/2025	3.667	8/1/2029	15,159,513
City of Detroit, Michigan, SIPA 3 Amount issued - \$16,986,805	5/21/2025	3.425	8/1/2029	16,986,804
Total General Obligation Bonds - Limited Tax				<u>\$ 900,167,453</u>

June 30, 2025

Note 7 - Long-term Debt (Continued)

Purpose	Bond Date	Interest Rates	Maturing	Outstanding
Business-type Activities				
Water Fund				
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$11,415,207	12/10/2014	4.00 to 6.00	4/1/2025-44	\$ 17,922,106
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$147,203	12/10/2014	4.00 to 6.00	4/1/2025-44	323,301
Sewage Disposal Fund				
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$19,025,345	12/10/2014	4.00 to 6.00	4/1/25-44	\$ 29,870,182
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$245,338	12/10/2014	4.00 to 6.00	4/1/25-44	538,834
Transportation Fund				
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$18,655,900	12/10/2014	4.00 to 6.00%	4/1/25-44	\$ 29,123,715
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$292,938	12/10/2014	4.00 to 6.00%	4/1/25-44	643,377
Public Lighting Authority Fund				
Nonmajor Proprietary Fund - Airport Fund				
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$236,691	12/10/2014	4.00 to 6.00%	4/1/25-44	\$ 369,499
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$3,644	12/10/2014	4.00 to 6.00%	4/1/25-44	8,004
Component Unit - Detroit Public Library				
General Obligation Bonds - Limited Tax:				
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(1) Amount issued - \$4,029,485	12/10/2014	4.00 to 6.005	4/1/25-44	\$ 6,290,426
City of Detroit, Michigan, Financial Recovery Bonds, Series 2014B(2) Amount issued - \$51,149	12/10/2014	4.00 to 6.00%	4/1/25-44	112,339

*Direct borrowings and direct placements

Revenue Bonds

Governmental Activities

On November 16, 2017, the City issued the City of Detroit Transportation Fund Bonds, Series 2017, in the amount of \$124,500,000. The Michigan Finance Authority (MFA) purchased the City's bonds using the proceeds of its MFA Revenue Bonds (City of Detroit Transportation Project), Series 2017A. The bonds were a private placement (i.e., direct purchase).

The City is using the bond proceeds to finance certain road improvement projects. The bonds mature on April 1, 2032 and are subject to optional redemption prior to maturity at par on any date on or after April 1, 2024.

Note 7 - Long-term Debt (Continued)

As security for repayment of the bonds, the City pledged and assigned its Michigan Transportation Fund distributions that are received on a monthly basis from the State of Michigan. During the year ended June 30, 2025, the City's Michigan Transportation Fund distributions totaled \$105,779,401, compared to annual debt requirements of \$13,673,043. The remaining principal and interest to be paid on the bonds is \$102,649,549. The City entered into the Transportation Fund Pledge and Intercept Agreement (the "Transportation Fund Agreement") with U.S. Bank (the "Trustee"), MFA, and the state treasurer. Under the Transportation Fund Agreement, MTF distributions due to the City are sent directly to the Trustee, from which the Trustee sets aside principal and interest amounts, according to a set-aside schedule, in advance of the payment dates. The remaining portion of the MTF distributions that exceeds the monthly set-aside requirement is transferred to the City. The Transportation Fund Agreement remains in effect as long as the bonds are outstanding.

As outlined in Schedule 1 to the Trust Indenture, the bonds were to be drawn down over time. The final amount was paid out on October 1, 2020. Prior to fiscal year 2024, draws totaling \$124,500,000 were submitted and received by the City.

Water Fund and Sewage Disposal Fund

As a result of the lease agreement and resulting bifurcation discussed in Note 13, revenue bonds and SRF debt issuances that were previously issued by the City prior to January 1, 2016 have been assigned to and assumed by the Great Lakes Water Authority. The liability of the Detroit retail class for its calculated share of this debt is reflected as part of the contractual obligation to the Great Lakes Water Authority.

As part of the lease transaction in which the City leased the regional water and sewer system of the Detroit Water and Sewerage Department (DWSD) to the Great Lakes Water Authority, all DWSD revenue bonds outstanding as of December 31, 2015, including those purchased by the Michigan Finance Authority under its state revolving loan program, were assumed by GLWA with the consent of bond holders.

Per the Water and Sewer Services Agreement between DWSD and GLWA dated June 12, 2015 and the Master Bond Ordinances dated October 7, 2015, as amended, the Detroit retail class continues to pay its common-to-all share of debt service and its allocated share of debt service associated with improvements to the local water and sewer systems. Payments on the debt service incurred by the Great Lakes Water Authority on the outstanding revenue bonds assumed as of December 31, 2015 are allocated using an agreed-upon percentage of total debt service associated with bond-financed local improvements over the life of such bonds, though the bonds themselves continue to be secured by the net revenue of GLWA, which includes all revenue payable by the Detroit retail class.

On June 27, 2018, DWSD and GLWA executed a memorandum of understanding (MOU), which outlined the requirements for the reconciliation committee (originally defined by the WSSA) to meet quarterly to "expand the level of communication between the two entities related to financial, operational, legal, capital planning, and other matters and opportunities for improved management and coordination of both entities and foster a positive relationship in the water services sector." The MOU further describes a specific function of the reconciliation committee to address any "cumulative negative variance of more than two percent of the total budget for either GLWA or DWSD."

For the years ended June 30, 2018 and 2017, GLWA reported a negative variance (receipts less than costs) for DWSD's Sewage Disposal Fund, which exceeded the 2 percent variance threshold. Based on the terms outlined in the MOU, a budget shortfall not cured by the end of the fiscal year (following the year in which it arises) shall be repaid in full in installments over a period not to exceed three fiscal years, with a surcharge based on the three-year U.S. Treasury note rate plus 150 basis points. DWSD recorded a shortfall loan payable of \$53,413,034 for the cumulative 2018 and 2017 negative variance reported by GLWA as a result of this agreement. As of June 30, 2025, the shortfall loan payable has been fully repaid.

June 30, 2025

Note 7 - Long-term Debt (Continued)

The Water Fund received loans from the State of Michigan Revolving Loan Fund totaling \$6,791,655 during the year ended June 30, 2020. The proceeds of the loans were used to pay the costs of making certain repairs and improvements to the water system and are reported as a long-term liability on the statement of net position.

In 2020, DWSD received \$99,986,016 in proceeds from the issuance of the Water Supply System Revenue Senior Lien Bonds, Series 2020A and 2020B, by GLWA on behalf of DWSD. Water Fund revenue bonds provided financing for improvements to the local water system. The par amount of the bonds was \$85,580,000, with a bond premium of \$14,406,016. The bonds are secured by the net revenue of GLWA and the DWSD. GLWA's master bond ordinance requires collections of DWSD receipts to be deposited into trust accounts controlled by the master bond ordinance (through GLWA), which will be used, among other things, to fund debt principal and interest. Principal payments on the Series 2016 Water Fund revenue bonds will commence on July 1, 2042. Interest-only payments are made semiannually until July 1, 2042, at which time principal payments will commence. Principal payments on the Series 2020 Water Fund revenue bonds will commence on July 1, 2023. Interest-only payments are made semiannually until July 1, 2023, at which time principal payments will commence.

June 30, 2025

Note 7 - Long-term Debt (Continued)**Debt Service Requirements to Maturity**

Annual debt service requirements to maturity for the above bonds and note obligations are as follows:

Years Ending June 30	Governmental Activities					
	Direct Borrowings and Direct Placements			Other Debt		Total
	Principal	Interest (Less Subsidy)	Interest Subsidy	Principal	Interest	
2026	\$ 56,945,697	\$ 28,956,488	\$ 2,437,404	\$ 24,241,366	\$ 35,929,003	\$ 148,509,958
2027	67,665,550	26,855,480	2,286,027	18,857,994	34,731,168	150,396,219
2028	70,721,504	24,109,044	2,121,509	17,547,278	33,856,133	148,355,468
2029	68,398,576	21,153,874	1,942,608	18,156,018	33,039,810	142,690,886
2030	71,613,332	18,303,696	1,748,081	18,782,306	32,209,081	142,656,496
2031-2035	180,002,677	64,535,204	5,173,125	212,026,293	143,726,567	605,463,866
2036-2040	113,824,196	34,433,687	167,448	232,450,143	103,833,231	484,708,705
2041-2045	86,630,000	8,820,642	-	171,184,101	43,012,414	309,647,157
2046-2050	-	-	-	67,915,000	10,855,125	78,770,125
2051-2054	-	-	-	-	-	-
Total	\$ 715,801,532	\$ 227,168,115	\$ 15,876,202	\$ 781,160,499	\$ 471,192,532	\$ 2,211,198,880

Years Ending June 30	Business-type Activities				
	Direct Borrowings and Direct Placements		Other Debt*		Total
	Principal	Interest	Principal	Interest	
2026	\$ 43,910,600	\$ 45,261,397	\$ 683,529	\$ 3,141,098	\$ 92,996,624
2027	45,893,900	43,273,332	388,460	3,124,619	92,680,311
2028	47,962,000	41,196,134	361,005	3,109,082	92,628,221
2029	50,148,000	39,023,314	330,015	3,094,641	92,595,970
2030	52,395,400	36,749,948	295,055	3,081,440	92,521,843
2031-2035	298,196,252	145,857,304	25,045,905	14,653,544	483,753,005
2036-2040	249,469,300	74,024,688	28,719,472	12,062,178	364,275,638
2041-2045	146,065,377	34,143,958	22,975,571	3,446,336	206,631,242
2046-2050	57,835,867	5,686,423	-	-	63,522,290
2051-2054	3,234,239	87,579	-	-	3,321,818
Total	\$ 995,110,935	\$ 465,304,077	\$ 78,799,012	\$ 45,712,938	\$ 1,584,926,962

Years Ending June 30	Component Unit Activities				
	Direct Borrowings and Direct Placements		Other Debt		Total
	Principal	Interest	Principal	Interest	
2026	\$ 8,340,000	\$ 9,847,625	\$ 33,649	\$ 256,111	\$ 18,477,385
2027	4,065,000	9,651,875	31,729	254,765	14,003,369
2028	4,270,000	9,443,500	29,487	253,495	13,996,482
2029	4,485,000	9,224,625	26,955	252,316	13,988,896
2030	4,705,000	8,994,875	24,100	251,238	13,975,213
2031-2035	27,310,000	41,106,000	2,042,280	1,194,661	71,652,941
2036-2040	34,855,000	33,371,125	2,341,425	983,398	71,550,948
2041-2045	44,175,000	23,516,375	1,873,140	280,971	69,845,486
2046-2050	71,205,000	9,326,875	-	-	80,531,875
2051-2054	15,219,556	-	-	-	15,219,556
Total	\$ 218,629,556	\$ 154,482,875	\$ 6,402,765	\$ 3,726,955	\$ 383,242,151

*2014-B bonds reflected in the Water and Sewage Disposal funds will be partially paid by GLWA (71.42 percent allocated to GLWA) and, therefore, are offset by a receivable in the Water and Sewage Disposal funds.

Revolving Line of Credit

The City does not have any revolving lines of credit.

Note 7 - Long-term Debt (Continued)***Assets Pledged as Collateral***

At June 30, 2025, the City had no outstanding HUD Section 108 loans payable, following scheduled principal payments of \$3,005,000 and the defeasance of the remaining \$5,381,000 during the fiscal year. As of June 30, 2025, \$5,829,000 of cash related to defeased HUD Section 108 loans remained on hand with a trustee for payment of future principal and interest on the defeased obligations.

During the year ended June 30, 2025, the City defeased the remaining \$5,381,000 of HUD Section 108 loans by placing sufficient funds in an irrevocable trust to provide for all future debt service payments on the defeased loans. Accordingly, the trust account assets and the defeased debt are not included in the City's financial statements. At June 30, 2025, \$5,829,000 of defeased HUD Section 108 loan obligations remains outstanding, to be paid from the trust. The trust agreement does not prohibit the substitution of essentially risk-free monetary assets with assets that are not essentially risk-free; therefore, there is a risk that the nature of the assets in the trust could change.

Prior to defeasance, the City had pledged certain assets as collateral for its HUD Section 108 loans, including mortgage interests, assignments of leases and rents, a long-term leasehold interest in subsurface rights to geothermal fields, energy-generating equipment, construction equipment purchased with Section 108 Loan Guarantee Funds, and net income from the sale or rental of energy produced by geothermal, solar, and wind improvements. For one HUD Section 108 loan, the City substituted the previous collateral lien on property with a security interest in a debt service reserve account totaling \$2 million.

Debt Limit

The Michigan Constitution established the authority, subject to constitutional and statutory prohibition, for municipalities to incur debt for public purposes. The City is subject to the Home Rule Act, Act 279 Public Acts of Michigan, 1909, as amended, which, with limited exceptions, limits the net indebtedness incurred for all public purposes to as much as, but not to exceed, the greater of the following: (a) 10 percent of the assessed value of all the real and personal property in the City or (b) 15 percent of the assessed value of all the real and personal property in the City if that portion of the total amount of indebtedness incurred that exceeds 10 percent is, or has been, used solely for the construction or renovation of hospital facilities.

June 30, 2025

Note 7 - Long-term Debt (Continued)***Detroit Housing Commission - Component Unit***

A summary of Detroit Housing Commission's discretely presented component units' debt outstanding and maturity dates is as follows:

	Lender	Interest Rate	Maturity Date	Balance - Beginning of Year	(Payments) Additions	Balance - End of Year
Woodbridge Estates Apartments I, LLC	SA Affordable Housing, LLC	7.06%	2035	\$ 1,062,304	\$ (1,062,304)	\$ -
	Detroit Housing Commission	AFR	2048	1,279,824	(2,228)	1,277,596
	Detroit Housing Commission	0.00%	2048	840,500	-	840,500
	Citizens	SOFR	2054	-	1,291,871	1,291,871
Woodbridge Estates Apartments II, LLC	SA Affordable Housing, LLC	7.06%	2035	1,532,989	(1,532,989)	-
	Detroit Housing Commission	AFR	2048	1,888,460	-	1,888,460
	Detroit Housing Commission	0.00%	2048	797,954	-	797,954
	Citizens	SOFR	2054	-	1,857,600	1,857,600
Woodbridge Estates Apartments III, LDHA LLC	SA Affordable Housing, LLC	6.04%	2047	1,259,579	(24,420)	1,235,159
	Detroit Housing Commission	4.61%	2042	1,559,212	-	1,559,212
	City of Detroit, Michigan	0.00%	2036	393,056	(23,790)	369,266
Woodbridge Estates Apartments IV, LDHA LLC	SA Affordable Housing, LLC	6.04%	2047	1,674,492	(32,642)	1,641,850
	Detroit Housing Commission	4.61%	2051	1,763,593	-	1,763,593
	City of Detroit, Michigan	0.00%	2036	393,052	(23,789)	369,263
Woodbridge Estates Apartments V, LDHA LLC	SA Affordable Housing, LLC	6.04%	2047	2,707,873	(53,108)	2,654,765
	Detroit Housing Commission	4.61%	2051	2,056,904	-	2,056,904
	City of Detroit, Michigan	0.00%	2036	392,924	(23,795)	369,129
Woodbridge Estates Apartments VI, LDHA LLC	Detroit Housing Commission	3.75%	2063	2,453,307	1,732	2,455,039
Woodbridge Estates Apartments IX, LDHA LLC	Detroit Housing Commission	5.00%	2067	3,669,808	714	3,670,522
	Citizens	5.00%	2067	979,697	280,129	1,259,826
Woodbridge ILF Associates LDHA LP	Detroit Housing Commission	5.20%	2049	3,686,321	988	3,687,309
Cornerstone I LDHA, LLC	Detroit Housing Commission	3.79%	2060	3,696,921	1,023	3,697,944
Cornerstone II LDHA, LLC	Detroit Housing Commission	0.0%	2060	9,073,707	325	9,074,032
Cornerstone III LDHA, LLC	Detroit Housing Commission	4.25%	2061	3,035,255	1,406	3,036,661
Gardenview Homes I LDHA, LLC	MSHDA	6.00%	2046	1,432,294	(32,514)	1,399,780
	MSHDA - HOME Note	3.00%	2058	254,558	(3,856)	250,702
	Detroit Housing Commission	0.00%	2053	9,783,354	-	9,783,354
Gardenview Homes II, III, IV, V, VI, VII, VIII, and IX LDHA, LLC	MSHDA - Section 1602 TCAP funds	0.00%	(a)	13,122,960	-	13,122,960
	MSHDA	3.00%	2062	20,261,000	-	20,261,000
	Detroit Housing Commission	0.00%	2054-2064	18,921,477	-	18,921,477
	Detroit Housing Commission	0.75%	2060	3,887,485	-	3,887,485
Gardenview Homes X LDHA, LLC	Detroit Housing Commission	2.50%	2067	8,740,000	-	8,740,000
	MSHDA	2.50%	2067	1,425,000	1,583,317	3,008,317
	MSHDA	2.50%	2067	825,000	-	825,000
Emerald Springs IA and IB LDHA LP	Detroit Housing Commission	0.50%	2056	9,910,646	780	9,911,426
Emerald Springs II LDHA LP	Detroit Housing Commission	0.50%	2058	7,269,708	7,250	7,276,958
Totals				<u>\$ 142,031,214</u>	<u>\$ 2,211,700</u>	<u>144,242,914</u>
Amount due to DHC primary government						<u>(94,323,793)</u>
Net long-term debt reported						<u>\$ 49,919,121</u>

(a) TCAP funds will be forgivable at the end of the 15-year Section 42 compliance period if no default or recapture even has occurred.

DDA Bonds Payable

In 2014, the Michigan Strategic Fund (MSF) issued \$250,000,000 in Series 2014A bonds and \$200,000,000 in Series 2014B bonds, with the proceeds to be used toward the construction of the Little Caesars Arena (the "Arena"). Beginning in 2020, there was also a variable contribution toward the debt service from the DDA's general tax revenue that was captured. The Series 2014B bonds were to be serviced by a variable concession management payment from Olympia to the DDA and have a variable interest rate. Series 2014A bonds were disbursed entirely at the outset of the project. Series 2014B bond proceeds were drawn down as required.

June 30, 2025**Note 7 - Long-term Debt (Continued)**

The DDA entered into a swap novation transaction with Garden Trust Company, LLC, as Trustee of the Michael Ilitch Trust Agreement (Garden Trust) on November 9, 2017 for the purpose of removing the DDA from a previous swap transaction. As part of this transaction, the entire outstanding amount of Series 2014B drawn down, \$188,500,000, was retired through a prepayment of the base concession fees payable by Garden Trust to the DDA under the Concession Management Agreement relating to the Arena.

As the bonds were issued, the DDA entered into loan agreements with the MSF. The proceeds from the bonds are loaned to the DDA by the MSF, and the DDA was obligated to pay the aforementioned revenue to the MSF to service the bonds. A bond issued by the DDA to the MSF secured this obligation.

On August 10, 2017, the DDA issued \$36,000,000 in Series 2017 bonds, with the proceeds to be used toward construction changes and enhancements to the Arena. These changes were necessary in order to make the Arena compliant with the National Basketball Association requirements and to incentivize the Detroit Pistons to relocate to the City of Detroit, Michigan.

These bonds were all paid off with a new bond issuance in December 2018. DDA issued \$287,425,000 in Series 2018 bonds to refund the Series 2014 and Series 2017 bonds.

On June 27, 2024, the DDA issued \$198,835,000 in Series 2024 bonds to pay off the remaining balance of the Series 2018A bonds, resulting in substantial savings.

City Bonds Authorized and Unissued

At June 30, 2025, the City had no general obligation bonds that were authorized and unissued.

The electorate approved an amendment to the State Constitution (the Headlee Amendment) on November 7, 1978 that requires voter approval for the issuance of general obligation bonds effective December 22, 1978. The authority to issue bonds approved by the electors continues until revoked by the electors.

Note 8 - Pension Plans***Plan Description***

The City of Detroit Retirement System consists of the General Retirement System and the Police and Fire Retirement System (collectively, the "Systems"). Each system comprises two single-employer plans composed of a defined benefit plan component and a defined contribution annuity plan component (the "Combined Plan"). The plans provide retirement, disability, and survivor benefits to plan members and beneficiaries. Each plan is administered by its own board of trustees. Plan members include active employees, retirees, and beneficiaries from various departments within the City. Benefit terms have been established by contractual agreements between the City and the employees' collective bargaining units; amendments are subject to the same process.

The City filed for bankruptcy in June 2013 and subsequently exited bankruptcy on December 10, 2014. This resulted in the adoption of the Eighth Amended Plan for the Adjustment of Debts of the City of Detroit (the "Plan of Adjustment" or POA).

Note 8 - Pension Plans (Continued)

In June 2014, separate and apart from the bankruptcy proceedings and resulting POA, the emergency manager directed the City and its professional pension advisors to undertake efforts to prepare documentation and emergency manager orders necessary to freeze the existing plans for GRS and PFRS as of June 30, 2014 and establish a new hybrid plan for GRS and PFRS effective July 1, 2014. The emergency manager effectuated this action pursuant to authority under PA 436 of 2012, separate and apart from those pension changes requiring bankruptcy court approval. The plan in existence for each system as of June 30, 2014 is known as the legacy plan, or Component II. As of July 1, 2014, all eligible employees began participating in the new hybrid pension plan, or Component I. Eligible city employees will receive the benefits they have earned under the legacy Component II plan for services performed through June 30, 2014 plus an additional benefit under the new hybrid plan formula for services after June 30, 2014.

For GRS, with respect to Component II benefit adjustments resulting from the POA, the pension settlement (for which benefit levels were and are contingent on other factors, including receipt of outside contributions), provided: for a loss of cost of living adjustments, or escalators (COLAs), paid after July 1, 2014; for a 4.5 percent reduction to the remaining accrued pension benefit after the COLA loss; and, for GRS members who participated in the Annuity Savings Fund (ASF) plan between 2003 and 2013, subject to certain caps, recoupment of certain amounts of interest deemed by the City to be in excess of that which should have been credited to individual ASF accounts, referred to as "ASF Recoupment." ASF Recoupment, like other provisions of the pension settlement, was not optional. Most members will pay their ASF Recoupment by a monthly deduction from their future pension benefits for a set term of months, including interest calculated at 6.75 percent. All members were offered a lump-sum cash option, which was limited in the aggregate to \$30 million in member recoupment. The POA also included the possibility of restoration of certain pension benefit reductions, based on a program for the most financially vulnerable pensioners and beneficiaries through the Michigan Department of Treasury, as well as a new feature of Component II allowing restoration of benefits depending on GRS' funding level over time.

For PFRS, with respect to benefit adjustments resulting from the POA, the pension settlement (for which benefit levels were and are contingent on other factors, including receipt of outside contributions) did not reduce PFRS legacy plan pension benefits but provided for a 55 percent reduction in cost of living adjustments, or escalators, paid after June 30, 2014. The Plan of Adjustment also includes the possibility of restoration of certain pension benefit reductions based on a program for the most financially vulnerable pensioners and beneficiaries through the Michigan Department of Treasury, as well as a new feature of the legacy plan allowing restoration of benefits depending on PFRS' funding level over time.

Benefits Provided**Component II**

Component II is the legacy plan, the original defined benefit plan for each system, which includes a defined benefit component and a defined contribution component. Component II generally applies to benefits accrued by members prior to July 1, 2014. The plan provides retirement, disability, and survivor benefits to plan members and beneficiaries. Except as specifically provided in the Combined Plan, benefits provided under Component II are frozen effective June 30, 2014. Component II also includes the Income Stabilization Fund. The fund was established as a provision of the POA for the sole purpose of paying the Income Stabilization Benefits and Income Stabilization Benefits Plus to eligible pensioners.

June 30, 2025

Note 8 - Pension Plans (Continued)

The Income Stabilization Fund is outlined in Section G-3 of the POA. The annual supplemental pension income stabilization benefit is equal to the lesser of either (i) the amount needed to restore an eligible retiree's reduced annual pension benefit to 100 percent of the amount of the annual pension benefit that the eligible retiree was receiving from the Systems in 2013 or (ii) the amount needed to bring the total annual 2013 household income of the eligible retiree up to 130 percent of the federal poverty level for 2013. The Income Stabilization Fund did not have an impact on net pension liability as of the measurement date of June 30, 2024 because the assets held by the Income Stabilization Fund are not considered to be available to fund the normal retirement benefit provisions under the pension plan but instead are restricted to paying Income Stabilization Benefits and Income Stabilization Benefits Plus. No liability currently exists for these benefits.

GRS Component II plan members who retire post-bankruptcy will receive an annuity that shall be the actuarial equivalent of the member's accumulated contributions in the 1973 Defined Contribution Annuity Savings Fund at the time of retirement. In addition, each member will receive a basic service and a membership service pension. The basic service pension will consist of \$12.00 per annum multiplied by the number of years and fractions of years of credited service, not to exceed 10 years. The membership service pension will be calculated as follows:

- For members who retired on or before June 30, 1992, a membership service pension of 1.5 percent of average final compensation for the first 10 years of service and 1.63 percent for service in excess of 10 years.
- For members who retired on or after July 1, 1992 but prior to July 1, 1998, a membership service pension of 1.5 percent of average final compensation for each year of service for the first 10 years, plus 1.7 percent of average final compensation for each year of service in excess of 10 years up to 20 years of service, plus 1.9 percent of average final compensation for each year of service in excess of 20 years. In no event shall benefits paid by the Systems exceed 90 percent of average final compensation.
- For members who retire on or after July 1, 1998, a membership service pension for service rendered prior to July 1, 2012 of 1.6 percent of average final compensation for each year of service for the first 10 years; plus 1.8 percent of average final compensation for each year of service in excess of 10 years, up to 20 years of service; plus 2 percent of average final compensation for each year of service in excess of 20 years up to 25 years; plus 2.2 percent of average final compensation for each year of service in excess of 25 years; plus, for service rendered after July 1, 2012 and prior to July 1, 2014, 1.5 percent of average final compensation for each year of service; plus \$12 for each year of city service not to exceed \$120. Notwithstanding the foregoing, for members of the Michigan Council 25 of the American Federation of State, County and Municipal Employees, AFL-CIO Local 2920 and the Detroit Senior Water Systems Chemists Association bargaining units, the effective date of the 1.5 percent multiplier was April 1, 2013 for all years of service rendered after that date. In no case shall benefits paid by the Systems exceed 90 percent of average final compensation.

June 30, 2025

Note 8 - Pension Plans (Continued)

Upon retirement, PFRS Component II plan members will receive a straight life retirement allowance. The benefits consist of an annuity that is the actuarial equivalent of the member's accumulated contributions credit in the Annuity Savings Fund at the time of retirement. In addition, a pension is added to the member's annuity providing a straight life retirement allowance equal to: 2.0 percent of his or her average final compensation, multiplied by the number of years and fraction of a year, of his or her creditable service, not to exceed 25 years, provided that the retirement allowance of a police employee shall in no case exceed 15/22 of the maximum earnable compensation of a patrolman and the retirement allowance of a firefighter shall not exceed 15/22 of the maximum earnable compensation of a firefighter (and, if either or both of the said ranks shall be hereafter abolished, the equivalent thereof). The foregoing pension limitation shall not apply to any police employee or fire employee who, on July 1, 1941, shall be entitled to a certificate for 20 years or more of prior service and who remains under the provisions of Chapter XV or Chapter XXI of Title IV of the 1918 Detroit City Charter.

In the event the eligible retiree's estimated adjusted annual household income in any calendar year after the first year that the eligible retiree receives a benefit from the Income Stabilization Fund is less than 105 percent of the federal poverty level in that year, the eligible retiree will receive an additional Income Stabilization Benefit Plus benefit commencing as of the next following July 1.

Component I

Component I is considered a hybrid plan because it includes a defined benefit component and a defined contribution component. Component I of the plan document applies to benefits accrued by members of the GRS and PFRS on and after July 1, 2014. The Component I plans provide retirement, disability, and survivor benefits to plan members and beneficiaries. Upon retirement, PFRS Component I plan members will receive a straight life retirement allowance that shall be equal to 2 percent of the member's average final compensation multiplied by the member's years of credited service earned after June 30, 2014. For GRS, plan members will receive a straight life retirement allowance that shall be equal to 1.5 percent of the member's average final compensation multiplied by the member's years of credited service earned after June 30, 2014.

Employees Covered by Benefit Terms

The following members were covered by the benefit terms:

	GRS Component I	GRS Component II	PFRS Component I	PFRS Component II
Date of member count	June 30, 2024	June 30, 2024	June 30, 2024	June 30, 2024
Inactive plan members or beneficiaries currently receiving benefits	845	10,713	460	7,647
Inactive plan members entitled to but not yet receiving benefits	897	2,268	792	379
Active plan members (includes DROP members)	5,959	1,744	3,145	1,658

Employer Contributions**Component II**

GRS: During fiscal year 2025, employer contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. For fiscal year 2025, total employer contributions from the city-related entities and the Great Lakes Water Authority were \$85,700,000, which includes contributions from the Foundation for Detroit's Future (the "Foundation") in the amount of \$18,300,000.

June 30, 2025

Note 8 - Pension Plans (Continued)

PFRS: During fiscal year 2025, employer contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. For fiscal year 2025, total employer contributions were \$92,400,000, which includes \$375,000 from the Foundation for Detroit's Future.

Component I

GRS: During fiscal year 2025, employer contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. The City and related entities were required to contribute the following percent of base compensation of active members:

- General City - 3.96 percent
- Department of Transportation - 3.99 percent
- Detroit Water and Sewer Department - 4.41 percent
- Library - 4.92 percent

During fiscal year 2025, the City and related entities contributed \$14,563,729.

PFRS: During fiscal year 2025, employer contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. The City was required to contribute 13.21 percent of base compensation of active members. During fiscal year 2025, employer contributions to Component I were \$31,389,198.

Employee Contributions

Contribution requirements of plan members are established and may be amended by the board of trustees in accordance with the city charter, union contracts, and plan provisions. For the year ended June 30, 2025, there were no employee contributions into Component II, as the plan was frozen as of June 30, 2014. Effectively, employee contributions were allowed only until August 1, 2014.

Contributions into Component I began with the members' first payroll date occurring in August 2014. With respect to GRS Component I, nonuniformed employees who are members of GRS are now required to make mandatory contributions of 4 percent of pay toward their defined benefit. Additionally, employees can make voluntary contributions of 3, 5, or 7 percent of annual pay. During fiscal year 2025, the GRS Component I plan received mandatory and voluntary employee contributions of \$15,854,572. With respect to PFRS Component I, members hired on or before June 30, 2014 contribute 6 percent of base compensation, and all employees hired on or after July 1, 2014 contribute 8 percent of compensation. During fiscal year 2025, the PFRS Component I plan received mandatory and voluntary employee contributions of \$22,405,397.

Net Pension Liability (Asset)

As permitted by GASB Statement No. 68, the City has chosen to use June 30, 2024 as its measurement date for the net pension liability (asset) for its fiscal year 2025 financial statements. The net pension liability (asset) was calculated using the total pension liability and the Systems' fiduciary net position as of June 30, 2024. The June 30, 2024 total pension liability was determined by an actuarial valuation performed as of June 30, 2023, which used update procedures to roll forward the estimated liability to June 30, 2024. In determining the fiduciary net position, the balances of the Income Stabilization Fund have not been included. The Income Stabilization Fund balances as of June 30, 2024 are approximately \$14 million and \$7 million for Component II for the GRS and PFRS, respectively.

June 30, 2025

Note 8 - Pension Plans (Continued)

Effective January 1, 2016, Great Lakes Water Authority was launched. Accordingly, the prior DWSD division in Component II was split into two - one representing the ongoing DWSD department, now referenced as DWSD-Retail (DWSD-R), and another to represent the GLWA serving water and sewer customers in areas outside of the City. On December 1, 2015, a triparty agreement referred to as the pension reporting agreement between the City of Detroit, Michigan; the General Retirement System of the City of Detroit, and GLWA was signed. Per the POA and Section 4.3 of the lease agreements, GLWA is required to pay a portion of the pension obligation that would be allocable to the Detroit Water and Sewer Department. The purpose of the pension reporting agreement is to set forth determining the funding status for the DWSD pension pool and for GRS to agree to provide GLWA with certain actuarial and other reports to enable GLWA to properly manage and pay its portion of the pension obligation that is allocable to DWSD. In accordance with the pension reporting agreement, the net position and liabilities of DWSD were allocated between DWSD-R and GLWA. Per written directions, GLWA is to be allocated 70.3 percent of the net position and liabilities of DWSD. Because GLWA has no employees or retirees in the Combined Plan, GLWA is considered a nonemployer contributing entity in accordance with GASB Statement No. 67.

The net pension liability (asset), total deferred outflows of resources, and total deferred inflows of resources included in the following tables include the portion allocable to GLWA. GLWA's portion of the total Component II net pension liability of \$843,993,547 at June 30, 2024 was \$29,537,162, with the remainder allocable to the City and related entities. GLWA's portion of the total Component II deferred inflow and outflow was \$5,903,229 and \$0, respectively. As this arrangement meets the definition of a special funding situation per GASB Statement No. 68, GLWA's pension expense is recognized by the City.

Changes in the net pension liability (asset) during the measurement year were as follows:

GRS Component I

Changes in Net Pension Asset	Increase (Decrease)		
	Total Pension Liability	Plan Net Position	Net Pension Asset
Balance at July 1, 2023	\$ 242,486,802	\$ 275,775,230	\$ (33,288,428)
Changes for the year:			
Service cost	23,496,093	-	23,496,093
Interest	16,505,580	-	16,505,580
Changes in assumptions	31,718,494	-	31,718,494
Difference between expected and actual experience	(11,142,531)	-	(11,142,531)
Contributions - Employer	-	13,673,679	(13,673,679)
Contributions - Employee	-	13,238,970	(13,238,970)
Voluntary contributions	6,582,488	6,582,488	-
Net investment income	-	23,576,401	(23,576,401)
Benefit payments, including refunds	(8,133,900)	(8,133,900)	-
Administrative expenses	-	(2,143,618)	2,143,618
Miscellaneous other income	-	486,864	(486,864)
Net changes	59,026,224	47,280,884	11,745,340
Balance at June 30, 2024	<u>\$ 301,513,026</u>	<u>\$ 323,056,114</u>	<u>\$ (21,543,088)</u>

June 30, 2025

Note 8 - Pension Plans (Continued)

GRS Component II

Changes in Net Pension Liability	Increase (Decrease)		
	Total Pension Liability	Plan Net Position	Net Pension Liability
Balance at July 1, 2023	\$ 2,341,573,565	\$ 1,418,609,280	\$ 922,964,285
Changes for the year:			
Interest	150,743,004	-	150,743,004
Changes in assumptions	1,677,964	-	1,677,964
Differences between expected and actual experience	(24,103,038)	-	(24,103,038)
Contributions - Employer	-	82,500,000	(82,500,000)
Contributions - Nonemployer entity	-	23,185,142	(23,185,142)
Contributions - Employee	-	-	-
Net investment income	-	114,261,080	(114,261,080)
Benefit payments, including refunds	(223,294,950)	(223,294,950)	-
Administrative expenses	-	(2,838,847)	2,838,847
Other (includes ASF recoupment)	-	(9,818,707)	9,818,707
Net changes	(94,977,020)	(16,006,282)	(78,970,738)
Balance at June 30, 2024	<u>\$ 2,246,596,545</u>	<u>\$ 1,402,602,998</u>	<u>\$ 843,993,547</u>

Contributions from nonemployer entity represent funds received from the Protecting Michigan Pension Grant Program.

PFRS Component I

Changes in Net Pension Asset	Increase (Decrease)		
	Total Pension Liability	Plan Net Position	Net Pension Asset
Balance at July 1, 2023	\$ 302,069,330	\$ 329,599,406	\$ (27,530,076)
Changes for the year:			
Service cost	32,970,409	-	32,970,409
Interest	21,731,369	-	21,731,369
Changes in assumptions	10,488,779	-	10,488,779
Differences between expected and actual experience	27,136,940	-	27,136,940
Contributions - Employer	-	26,739,022	(26,739,022)
Contributions - Employee	-	15,180,977	(15,180,977)
Net investment income	-	31,775,980	(31,775,980)
Benefit payments, including refunds	(7,981,191)	(7,981,191)	-
Administrative expenses	-	(2,239,890)	2,239,890
Miscellaneous other income	-	617,213	(617,213)
Net changes	84,346,306	64,092,111	20,254,195
Balance at June 30, 2024	<u>\$ 386,415,636</u>	<u>\$ 393,691,517</u>	<u>\$ (7,275,881)</u>

June 30, 2025

Note 8 - Pension Plans (Continued)

PFRS Component II

Changes in Net Pension Liability	Increase (Decrease)		
	Total Pension Liability	Plan Net Position	Net Pension Liability
Balance at July 1, 2023	\$ 3,090,082,388	\$ 2,311,735,032	\$ 778,347,356
Changes for the year:			
Interest	204,037,131	-	204,037,131
Changes in assumptions	45,860,741	-	45,860,741
Differences between expected and actual experience	27,488,387	-	27,488,387
Contributions - Employer	-	89,100,000	(89,100,000)
Contributions - Employee	-	-	-
Net investment income	-	211,256,894	(211,256,894)
Benefit payments, including refunds	(291,647,281)	(291,647,281)	-
Administrative expenses	-	(2,969,158)	2,969,158
Other income	-	1,852,507	(1,852,507)
Net changes	(14,261,022)	7,592,962	(21,853,984)
Balance at June 30, 2024	\$ 3,075,821,366	\$ 2,319,327,994	\$ 756,493,372

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, pension expense was \$8,725,426 for the General Retirement System Component I, \$58,878,034 for the General Retirement System Component II, \$21,973,411 for the Police and Fire Retirement System Component I, and \$95,206,119 for the Police and Fire Retirement System Component II.

At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	GRS - Component I		GRS - Component II	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions to the plan subsequent to the measurement date	\$ 14,560,805	\$ -	\$ 85,700,000	\$ -
Net difference between projected and actual earnings on pension plan investments	4,283,461	-	17,092,560	-
Assumption changes	34,572,387	(12,599,790)	-	-
Differences between expected and actual experience	3,126,397	(30,122,851)	-	-
Total	<u>\$ 56,543,050</u>	<u>\$ (42,722,641)</u>	<u>\$ 102,792,560</u>	<u>\$ -</u>

June 30, 2025

Note 8 - Pension Plans (Continued)

	PFRS - Component I		PFRS - Component II	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions to the plan subsequent to the measurement date	\$ 31,389,198	\$ -	\$ 92,400,000	\$ -
Net difference between projected and actual earnings on pension plan investments	-	(3,563,670)	-	(52,398,182)
Assumption changes	13,981,573	(5,339,543)	-	-
Differences between expected and actual experience	51,361,350	(7,693,467)	-	-
Total	\$ 96,732,121	\$ (16,596,680)	\$ 92,400,000	\$ (52,398,182)

A total of \$14,560,805 for the General Retirement System Component I, \$53,110,600 for the General Retirement System Component II, \$31,389,198 for the Police and Fire Retirement System Component I, and \$92,400,000 for the Police and Fire Retirement System Component II are reported as deferred outflows of resources resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Included in those amounts are amounts sourced from the sale of city-owned artwork with proceeds from the Foundation for Detroit's Future, as outlined in the POA (also referred to as the "Grand Bargain"). The deferred outflows of resources and deferred inflows of resources related to the remaining deferrals will be amortized and recognized as an addition to or a reduction of pension expense as follows:

Years Ending June 30	GRS Component I	GRS Component II	PFRS Component I	PFRS Component II
2026	\$ (2,932,055)	\$ (18,561,420)	\$ 3,777,898	\$ (60,188,343)
2027	4,003,278	41,599,284	11,616,873	30,297,311
2028	(1,314,217)	(1,392,078)	7,374,598	(10,885,025)
2029	(2,464,467)	(4,553,226)	7,252,356	(11,622,125)
2030	(108,651)	-	8,456,469	-
Thereafter	2,075,716	-	10,268,049	-
Total	\$ (740,396)	\$ 17,092,560	\$ 48,746,243	\$ (52,398,182)

Actuarial Assumptions

The total pension liability in each actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

	GRS Component I	GRS Component II	PFRS Component I	PFRS Component II
Salary increases (including inflation)	3.25%	N/A	3.25%	N/A
Investment rate of return (net of investment expenses)	6.75%	6.75%	6.75%	6.75%

For GRS, the mortality table assumption was based on the PubG-2010(B) Below-Median General Retiree Table. The tables are projected to be fully generational based on the two-dimensional, sex-distinct mortality scale MP-2021. For PFRS, the mortality table assumption was based on the PubG-2010 Public Safety Retiree Table for males and females. The tables are projected to be fully generational based on the two-dimensional, sex-distinct mortality scale MP-2021.

Note 8 - Pension Plans (Continued)

The actuarial assumptions, other than the investment rate of return, used in the June 30, 2023 valuation to calculate the total pension liability as of June 30, 2024 were based on an experience study from July 1, 2015 through June 30, 2020.

Cost of Living Adjustments

GRS Component I plan has a postretirement COLA feature, known as the Variable Pension Improvement Factor (VPIF), of a 2 percent simple COLA. It can be granted beginning on July 1, 2018 only if the five-year projection shows the plan funded status at 100 percent based upon 6.75 percent future investment return. For the purpose of the total pension liability, the actuary assumed a 0.50 percent simple COLA beginning on July 1, 2024 to model the potential average COLA over time. Had no COLA been assumed, the net pension asset would have been \$41,114,167. Had the full 2 percent COLA been assumed, the net pension liability (asset) would have been \$9,504,195.

PFRS Component I plan also has a VPIF of a 1 percent compound COLA. It can be granted beginning on July 1, 2015 only if the five-year projection shows the plan's funded status above 90 percent based upon 6.75 percent future investment return. For the purpose of the total pension liability, the actuary assumed the full 1.00 percent compound COLA beginning on July 1, 2024 to model the potential average COLA over time. Had no COLA been assumed, the net pension asset would have been \$57,094,822. Had 0.50 percent COLA been assumed, the net pension asset would have been \$42,931,292.

Discount Rates

The discount rate used to measure the total pension liability as of June 30, 2024 was 6.75 percent for both General Retirement System plans and for both Police and Fire Retirement System plans. This was a decrease in discount rate used at the beginning of the year of 6.76 percent for both General Retirement System plans and 6.93 percent for both Police and Fire Retirement System plans. For the Component II plans, the projection of cash flows used to determine the discount rates assumed that employee contributions will cease as of June 30, 2014 and that city contributions will be made at the actuarially determined amounts beginning in 2024. The projection of cash flows assumes full funding of the actuarially assumed contributions will be made at rates sufficient to fund the benefits by amortizing the unfunded liability over a closed 30- and 15-year period for Component II and I, respectively.

For PFRS, on November 1, 2024, the System and the City agreed to a funding policy to utilize a 30-year level-principal amortization method for Component II. The projection of cash flows assumes full funding of the actuarially assumed contributions will be made at rates sufficient to fund the benefits by amortizing the unfunded liability over a closed 30-year period.

June 30, 2025

Note 8 - Pension Plans (Continued)

Investment Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return as of June 30, 2024 for each major asset class, including the pension plan's target asset allocation, are summarized in the following tables:

GRS Components I and II

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Global equity	46.00 %	4.45 %
Global fixed income	33.00	4.30
Real estate/Real assets	13.00	4.11
Diversifying strategies	8.00	4.09

PFRS Components I and II

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
U.S. equity	18.00 %	3.90 %
Non-U.S. equity	12.00	4.70
Private equity	10.00	6.85
Global minimum volatility	5.60	4.52
Private credit	7.00	6.10
High yield	10.00	4.43
Core fixed income	14.90	2.73
Cash	2.50	5.55
Midstream energy	5.00	4.80
Private real estate	10.00	3.70
Commodities	5.00	1.33

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the City, calculated using the discount rate of 6.75 percent for all General Retirement System plans and Police and Fire Retirement System plans, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1 Percentage Point Decrease (5.75%)	Current Discount Rate (6.75%)	1 Percentage Point Increase (7.75%)
Net pension liability (asset) of the GRS Component I	\$ 22,150,463	\$ (21,543,088)	\$ (57,106,648)
Net pension liability of the GRS Component II	1,026,033,983	843,993,547	686,424,016
Net pension liability (asset) of the PFRS Component I	59,823,417	(7,275,881)	(60,847,463)
Net pension liability of the PFRS Component II	1,036,872,717	756,493,372	517,092,142

June 30, 2025

Note 8 - Pension Plans (Continued)***Pension Plan Fiduciary Net Position***

Detailed information about each plan's fiduciary net position is available in the separately issued financial report. The report can be obtained from City of Detroit Retirement Systems, One Detroit Center, 500 Woodward Ave., Suite 3000, Detroit, MI 48226 or obtained from the Systems' website (www.rscd.org). For the purpose of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about each plan's fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the plans. The plans use the economic resources measurement focus and the full accrual basis of accounting. Investments are stated at fair value. Contribution revenue is recorded as contributions are due, pursuant to legal requirements. Benefit payments and refunds of employee contributions are recognized as expense when due and payable in accordance with the benefit terms.

Assumption Changes

The discount rate used to calculate the June 30, 2023 total pension liability was 6.93 percent for PFRS and 6.76 percent for GRS. The discount rate used to calculate the total pension liability as of June 30, 2024 was 6.75 percent for all PFRS and GRS plans.

Deferred Retirement Option Program (DROP)

The contribution and benefits provisions of PFRS Component I plan may not be amended by the City prior to July 1, 2023 other than as required to comply with (i) applicable federal law or (ii) the Plan of Adjustment. However, on September 13, 2018, the City filed a Motion for Authority to Modify the Confirmed Plan of Adjustment to revise the Deferred Retirement Option Program for certain PFRS Component I plan members. The motion was filed pursuant to recently negotiated collective bargaining agreements and sought to extend the DROP from a maximum period of 5 years to 10 years for eligible command officers, lieutenants, and sergeants. Under the DROP, eligible PFRS Component I members may defer the receipt of their full retirement benefit and instead continue active service, while collecting 75 percent of their monthly retirement benefit into a third-party account. DROP participants no longer accrue additional service credit in the PFRS Component I plan during their remaining active service. The DROP allocations continue if the member continues to be actively employed as a police officer or a firefighter with the City. The member is eligible to withdraw the amounts deposited with the third-party administrator upon retirement. In addition, upon retirement, the retiree receives 100 percent of his or her retirement benefits. On October 31, 2018, the bankruptcy court granted the City's motion to extend the DROP for command officers, lieutenants, and sergeants. On April 19, 2019, the City filed a similar motion to extend the DROP for all other police officers pursuant to a similar provision in a negotiated collective bargaining agreement approved in October 2018. This motion was also granted by the bankruptcy court on May 9, 2019. On August 31, 2021, the City filed a motion to extend the DROP from a maximum period of 10 years for lieutenants and sergeants whose retirement would result in a hardship on department needs or operations determined by the chief of police. After mutual agreement with the member, an extension of the retirement date may be granted in 1-year increments, not to exceed an additional 5 years for a total of 15 total years in the DROP. This motion was also granted by the bankruptcy court on September 21, 2021.

Note 9 - Pension Allocations

The calculation of key pension elements was performed by the actuary based on underlying census data for governmental activities, transportation, DWSD (water and sewage disposal), library, airport, and parking. DWSD was further allocated between water and sewer based on budgeted payroll expense. A total of 100 percent of PFRS amounts are reported in governmental activities. Pension amounts for each reporting unit are as follows:

June 30, 2025

Note 9 - Pension Allocations (Continued)

	Governmental Activities		Total Governmental Activities	Water Fund
	Police and Fire System	General System		
Proportionate share of the net pension liability (1)	100.00 %	62.49 %		0.89 %
Net pension liability	\$ 756,493,372	\$ 532,786,806	\$ 1,289,280,178	\$ 7,478,826
Net pension asset	7,275,881	18,780,243	26,056,124	139,799
Pension expense	117,179,530	48,147,808	165,327,338	1,232,281
Deferred outflows of resources representing contributions subsequent to the measurement date	123,789,198	61,132,800	184,921,998	1,122,684
Deferred outflows of resources representing the net difference between projected and actual earnings on pension plan investments	-	10,930,159	10,930,159	1,316,346
Deferred inflows of resources representing the net difference between projected and actual earnings on pension plan investments	(55,961,852)	-	(55,961,852)	-
Deferred outflows of resources representing assumption changes related to economic and demographic factors	13,981,573	26,218,413	40,199,986	1,245,466
Deferred inflows of resources representing assumption changes related to economic and demographic factors	(5,339,543)	(10,238,451)	(15,577,994)	(285,672)
Deferred outflows of resources representing difference between expected and actual experience	51,361,350	2,604,741	53,966,091	73,219
Deferred inflows of resources representing difference between expected and actual experience	(7,693,467)	(23,303,786)	(30,997,253)	(466,855)
Deferred outflows of resources representing changes in proportion and differences between employer contributions and share of contributions	-	546,815	546,815	-
Deferred inflows of resources representing changes in proportion and differences between employer contributions and share of contributions	-	(460,555)	(460,555)	-
Amortization of deferred amounts (exclusive of deferred outflows of resources resulting from contributions subsequent to measurement date):				
2025	\$ (56,410,445)	\$ (12,038,655)	\$ (68,449,100)	\$ (1,182,418)
2026	41,914,184	24,085,761	65,999,945	3,238,847
2027	(3,510,427)	(2,718,333)	(6,228,760)	270,736
2028	(4,369,769)	(4,923,239)	(9,293,008)	(444,662)
2029	8,456,469	(177,892)	8,278,577	-
Thereafter	10,268,049	2,069,697	12,337,746	-
Total	<u>\$ (3,651,939)</u>	<u>\$ 6,297,339</u>	<u>\$ 2,645,400</u>	<u>\$ 1,882,503</u>
Sensitivity analysis:				
Net pension liability at 5.75 percent discount rate	\$ 1,096,696,134	\$ 641,554,828		\$ 18,628,939
Net pension liability (asset) at 7.75 percent discount rate	456,244,679	405,134,595		(2,309,493)

June 30, 2025

Note 9 - Pension Allocations (Continued)

Sewage Disposal Fund	Transportation Fund	Airport Fund	Total Business-type Activities	Total Reporting Entity	Detroit Public Library - Component Unit	GLWA (1)	Total General Retirement System
0.58 %	32.80 %	0.12 %		96.88 %	(0.47)%	3.59 %	
\$ 4,999,888	\$ 272,752,149	\$ 1,014,222	\$ 286,245,085	\$ 1,575,525,263	\$ -	\$ 29,537,162	\$ 848,569,053
198,698	3,025,489	54,621	3,418,607	29,474,731	3,919,745	-	26,118,595
1,080,810	13,618,244	98,907	16,030,242	181,357,580	(93,139)	3,518,550	67,603,461
1,300,896	34,408,086	600	36,832,266	221,754,264	743,558	1,552,181	100,260,805
1,040,552	2,235,110	23,941	4,615,949	15,546,108	1,473,286	4,356,629	21,376,023
-	-	-	-	(55,961,852)	-	-	-
1,770,190	3,938,908	76,254	7,030,818	47,230,804	1,323,156	-	34,572,387
(406,031)	(1,180,766)	(29,778)	(1,902,247)	(17,480,241)	(459,092)	-	(12,599,790)
104,067	26,692	7,576	211,554	54,177,645	310,102	-	3,126,397
(663,544)	(4,465,643)	(67,778)	(5,663,820)	(36,661,073)	(1,155,245)	-	(30,122,851)
-	-	-	-	546,815	-	-	546,815
-	-	(86,260)	(86,260)	(546,815)	-	-	(546,815)
\$ (956,856)	\$ (2,637,306)	\$ (110,449)	\$ (4,887,029)	\$ (73,336,128)	\$ (770,728)		\$ (17,696,412)
2,630,120	3,037,226	48,285	8,954,478	74,954,421	2,209,418		35,249,657
495,841	(105,278)	(7,193)	654,106	(5,574,654)	(59,489)		(2,123,716)
(323,871)	215,095	(12,192)	(565,630)	(9,858,638)	87,816		(5,401,053)
-	44,564	(517)	44,047	8,322,624	25,190		(108,655)
-	-	6,020	6,020	12,343,766	-		2,075,717
<u>\$ 1,845,234</u>	<u>\$ 554,301</u>	<u>\$ (76,046)</u>	<u>\$ 4,205,992</u>	<u>\$ 6,851,391</u>	<u>\$ 1,492,207</u>		<u>\$ 11,995,538</u>
\$ 14,152,608	\$ 303,985,338	\$ 1,215,851	\$ 337,982,735	\$ 2,076,250,030	\$ 3,967,616		
(3,117,284)	240,394,410	792,653	235,760,287	1,097,075,020	(10,646,166)		

(1) In accordance with the lease agreement with GLWA (see Note 13), portions of the General Retirement System - Component II net pension liability are allocated to the Great Lakes Water Authority and deemed to be a special funding situation.

Note 10 - Other Postemployment Benefit Plan

Prior to the City's bankruptcy in 2014, the City had offered retiree health care, life insurance, and a supplemental death benefit plan. Under the City's Plan of Adjustment approved in the bankruptcy case, the City did the following:

- Restructured retiree health benefits through the creation of two new voluntary employee beneficiary associations, which include the General Retiree Health Care Trust and the Police and Fire Retiree Health Care Trust
- Terminated the Employee Health and Life Insurance Benefit Plan effective December 31, 2014
- Closed the existing supplemental death benefits plan to new members effective December 10, 2014; benefits to be paid to individuals retiring prior to that date are limited to the assets allocated to that closed plan. The City has no further contribution requirements for plan members who were retired as of that date.

The remaining plans as of June 30, 2025 are as follows:

- Defined benefit plans:
 - Death benefit plan - Open to all employees providing services after December 10, 2014
 - Closed death benefit plan
- Defined contribution plans:
 - General Retiree Health Care Trust (VEBA)
 - Police and Fire Retiree Health Care Trust (VEBA)
 - Post-2014 Non-Safety Employee Retiree Health Care Trust (VEBA)
 - Coalition of Detroit Public Safety Unions Trust (VEBA)

Open Death Benefit Plan

Plan Description

The Death Benefit Plan is a prefunded single-employer defined benefit plan administered by the City of Detroit Employees Death Benefit Board of Trustees and is reported and administered by the General Retirement System of the City of Detroit. Detailed information about the death benefit plan's fiduciary net position is available in the separately issued financial report of the General Retirement System. The report can be obtained from City of Detroit Employee Benefit Trust, Ally Detroit Center, 500 Woodward Ave., Suite 3000, Detroit, MI 48226 or obtained from its website (www.rscd.org). For the purpose of measuring the net death benefit liability, deferred outflows of resources and deferred inflows of resources related to death benefits, and death benefit expense, information about the plan's fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the death benefit plan. The plan uses the economic resources measurement focus and the full accrual basis of accounting. Investments are stated at fair value. Benefit payments are recognized as expense when due and payable in accordance with the benefit terms.

Benefits Provided

In accordance with the City's Code of Ordinances, effective July 1, 1999, prior to his or her retirement from city services, a death benefit in the amount of \$10,000 or the amount designated in the member's labor agreement, shall be paid. After retirement of the member from the City, the amount of death benefits paid is based upon the retiree's years of city service ranging from \$1,860 (for 8 to 10 years of service) to \$3,720 (for 30 years of service). For years of service beyond 30 years, \$93 will be added per year for each additional year of service.

June 30, 2025

Note 10 - Other Postemployment Benefit Plan (Continued)

Employees Covered by Benefit Terms

The following members were covered by the benefit terms in the Open Plan:

	Death Benefit Plan
Date of member count	June 30, 2025
Retirees and beneficiaries	2,888
Inactive plan members entitled to but not yet receiving benefits	379
Active plan members	8,984
Total plan members	12,251

Contributions

The City of Detroit Employee Benefit Plan board establishes contribution rates for the Death Benefit Plan; however, the City of Detroit, Michigan is under no legal obligation to prefund the plan benefits. The board's policy is to develop an employer contribution that is the greater of (1) the per active person rate provided for in the City of Detroit, Michigan Ordinance or (2) normal cost plus a 26-year closed (30-year closed period beginning with the June 30, 2019 valuation) amortization of unfunded actuarial accrued liability on a per active person basis. For the year ended June 30, 2025, the employer contribution rate for each active member was \$19.63 a year. For retirees, no employer contribution is required. Active plan members are required to contribute \$10.40 a year, except for police lieutenants and sergeants and fire equivalents, who contribute \$13.00 a year. For retired plan members, required contributions are \$1.08 a year. During the year ended June 30, 2025, there were employer contributions of \$136,379 and employee contributions of \$45,497.

Net OPEB Liability

The June 30, 2025 fiscal year end reported net OPEB liability was determined using a measure of the total OPEB liability and the OPEB net position as of the June 30, 2025 measurement date. The June 30, 2025 total OPEB liability was determined by an actuarial valuation performed as of June 30, 2024, which used update procedures to roll forward the estimated liability to June 30, 2025.

Changes in the net OPEB liability during the measurement year were as follows:

Changes in Net OPEB Liability	Increase (Decrease)		
	Total OPEB Liability	Plan Net Position	Net OPEB Liability
Balance at July 1, 2024	\$ 6,166,222	\$ 5,540,230	\$ 625,992
Changes for the year:			
Service cost	168,360	-	168,360
Interest	348,060	-	348,060
Differences between expected and actual experience	176,059	-	176,059
Changes in assumptions	(1,756)	-	(1,756)
Contributions - Employer	-	136,379	(136,379)
Contributions - Employee	-	45,497	(45,497)
Net investment income	-	806,689	(806,689)
Benefit payments, including refunds	(196,200)	(196,200)	-
Administrative expenses	-	(23,450)	23,450
Net changes	494,523	768,915	(274,392)
Balance at June 30, 2025	<u>\$ 6,660,745</u>	<u>\$ 6,309,145</u>	<u>\$ 351,600</u>

June 30, 2025

Note 10 - Other Postemployment Benefit Plan (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the City recognized OPEB expense of \$185,376.

At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 234,483	\$ 202,746
Changes in assumptions	302,174	1,501
Net difference between projected and actual earnings on OPEB plan investments	195,752	738,202
Total	<u>\$ 732,409</u>	<u>\$ 942,449</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending June 30	Amount
2026	\$ 137,649
2027	(90,977)
2028	(157,409)
2029	(117,739)
2030	(3,701)
Thereafter	22,137
Total	<u>\$ (210,040)</u>

Actuarial Assumptions

The inflation assumption was 2.5 percent. The investment rate of return (net of pension plan investment expense, including inflation) applied to the beginning of year total OPEB liability was 5.50 percent, which was also the assumed long-term rate of return as of the end of year. The rates were determined in accordance with generally accepted accounting principles.

For members in the General Retirement System, the mortality table assumption was based on the PubG-2010(B) Below-Median General Retiree Table. For members in the Police and Fire Retirement System, the mortality table assumption was based on the PubS-2010 Safety Retiree Table. All mortality tables are projected to 2022 based on the two-dimensional, sex-distinct mortality improvement scale MP-2021.

The actuarial assumptions, other than the investment rate of return, used in the June 30, 2022 valuation to calculate the total pension liability as of June 30, 2025 were based on the results of an actuarial experience study for the period from July 1, 2015 through June 30, 2020.

Discount Rate

The discount rate used to measure the total OPEB liability was 5.50 percent, which was also the rate used at the beginning of the year. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates equal to the current contribution rate.

June 30, 2025

Note 10 - Other Postemployment Benefit Plan (Continued)

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Investment Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The board has not adopted a formal investment policy; however, the pension board approved a formal investment allocation in August 2014. The target allocation and best estimates of geometric real rates of return as of the June 30, 2025 measurement date for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	26.00 %	4.69 %
International equities	25.00	5.16
Bonds	25.00	3.17
REITs	4.00	3.98
Global multisector fixed income	20.00	2.75

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, calculated using the discount rate of 5.5 percent, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1 Percentage Point Decrease (4.50%)	Current Discount Rate (5.50%)	1 Percentage Point Increase (6.50%)
Net OPEB liability	\$ 1,633,745	\$ 351,600	\$ 653,620

Closed Death Benefit Plan**Plan Description**

The Closed Death Benefit Plan is a prefunded single-employer defined benefit plan administered by the City of Detroit Employees Death Benefit Board of Trustees and is reported and administered by the General Retirement System of the City of Detroit. Detailed information about the death benefit plan's fiduciary net position is available in the separately issued financial report of the General Retirement System. The report can be obtained from City of Detroit Employee Benefit Trust, One Detroit Center, 500 Woodward Ave., Suite 3000, Detroit, MI 48226 or obtained from its website (www.rscd.org). For the purpose of measuring the net death benefit liability, deferred outflows of resources and deferred inflows of resources related to death benefits, and death benefit expense, information about the plan's fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the death benefit plan. The plan uses the economic resources measurement focus and the full accrual basis of accounting. Investments are stated at fair value. Benefit payments are recognized as expense when due and payable in accordance with the benefit terms.

June 30, 2025

Note 10 - Other Postemployment Benefit Plan (Continued)**Benefits Provided**

In accordance with the City's Code of Ordinances, effective July 1, 1999, prior to his or her retirement from city services, a death benefit in the amount of \$10,000 or the amount designated in the member's labor agreement, shall be paid. After retirement of the member from the City, the amount of death benefits paid is based upon the retiree's years of city service ranging from \$1,860 (for 8 to 10 years of service) to \$3,720 (for 30 years of service). For years of service beyond 30 years, \$93 will be added per year for each additional year of service. The Closed Death Benefit Plan covers those retirees who retired on or before December 31, 2014.

Employees Covered by Benefit Terms

As of June 30, 2025, 8,556 retirees are covered by the benefit terms in the Closed Plan.

Contributions

The City of Detroit, Michigan allocated \$30,423,997 to the Closed Death Benefit Plan as of December 31, 2014 to fully fund the plan. There are no required additional contributions. For retired plan members, required employee contributions are \$1.08 a year. Total employee contributions for the year ended June 30, 2025 for the closed plan were approximately \$73,041.

Total OPEB Liability

The Closed Death Benefit Plan will provide future benefits only to the extent that plan assets are available to pay them. After the contribution in 2014, no further employer contributions will be made to the plan. As such, the total OPEB liability as of June 30, 2025 is equal to the plan net position of \$25,934,465.

Changes in Net OPEB Liability	Increase (Decrease)		
	Total OPEB Liability	Plan Net Position	Net OPEB Liability
Balance at July 1, 2024	\$ 23,412,240	\$ 23,412,240	\$ -
Changes for the year:			
Increase in total OPEB liability due to availability of assets	2,522,225	-	2,522,225
Retiree contribution	-	73,041	(73,041)
Net investment income	-	3,405,552	(3,405,552)
Administrative expenses	-	(100,159)	100,159
Benefit payments, including refunds	-	(856,209)	856,209
Net changes	2,522,225	2,522,225	-
Balance at June 30, 2025	<u>\$ 25,934,465</u>	<u>\$ 25,934,465</u>	<u>\$ -</u>

Other Retiree Health Care Plans - Defined Contribution**Plan Description**

The City provides retiree health care benefits to eligible retirees, spouses, and dependents through four plans: the General Retiree Health Care Trust, the Police and Fire Retiree Health Care Trust, the Post-2014 Non-Safety Employee Retiree Health Care Trust, and the Coalition of Detroit Public Safety Unions Trust (CDPSU). All four trusts are established as governmental voluntary employee beneficiary associations pursuant to Section 501(c)(9) of the Internal Revenue Code of 1986, as amended, and all four are governed by a separate board of trustees responsible for administering benefits.

Note 10 - Other Postemployment Benefit Plan (Continued)**Plan Provisions**

Benefits provisions and contribution requirements for the General Retiree Health Care Trust and the Police and Fire Retiree Health Care Trust were established under the Plan of Adjustment. These trusts provide retiree health care to retirees who retired prior to December 31, 2014. The trusts were distributed proceeds from the City's financial recovery bonds. These bonds represent the entire funding responsibility of the City. City contributions of \$43,750 to each trust will continue to be made annually until 2034 under a grant agreement with the Foundation for Detroit's Future. Required member contributions are based on the benefit plans selected. Retiree contributions during the most recent plan year ended December 31, 2025 were \$2,398,524 and \$2,722,722 for the General Retiree Health Care Trust and Police and Fire Retiree Health Care Trust, respectively.

Benefit provisions and contribution requirements for the Post-2014 Non-Safety Employee Retiree Health Care Trust and the CDPSU Trust, two defined contribution plans, were established under collective bargaining agreements with the City and its unions. The Post-2014 Non-Safety Employee Retiree Health Care Trust Fund established health reimbursement arrangements (HRA) accounts for City of Detroit, Michigan nonsafety employee retirees who retired on or after January 1, 2015 on a service retirement. CDPSU provides HRA accounts for City of Detroit, Michigan public safety employees covered under labor agreements and/or collective bargaining agreements with the DFFA, DPOA, DPLSA, and DPCOA unions.

The City is required to contribute 2 percent of base pay of eligible employees to the Post-2014 Non-Safety Employee Retiree Health Care Trust. With the CDPSU Trust, the City is required to contribute an annual sum of \$1 million to fund retiree medical benefits for members represented by the DPLSA, DFFA, DPCOA, and DPOA unions. The \$1 million is allocated to the respective union division based on a pro rata allocation of the head count of each Union as of July 1, 2014. Under the collective bargaining agreement between the City and the DFFA, the City also contributes an additional 1 percent of straight-time hourly earnings of active employees in the DFFA bargaining unit in the second previous month to the month of payment. In addition, the City is required to contribute \$140,000 annually to fund medical benefits for totally and permanently disabled DFFA members. Members are not required to contribute contributions to the Trust.

For the fiscal year ended June 30, 2025, the City contributed approximately a combined \$8.3 million. There were no member contributions for the fiscal year ended June 30, 2025.

Note 11 - Risk Management

The City is exposed to various types of risk of loss, including torts; theft of, damage to, or destruction of assets; errors or omissions; job-related illnesses or injuries to employees; natural disasters; and environmental occurrences. Also included is risk of loss associated with providing health, dental, and life insurance benefits to employees. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

The City provides health and dental insurance benefits to employees through self-insured health plans that are administered by third-party administrators. The City does not purchase excess or stop-loss insurance for its self-insured health plans. The City currently is also self-insured for losses such as workers' compensation, legal, disability benefits, and vehicular liabilities and does not purchase stop-loss insurance except for workers' compensation with a \$7,000,000 specific retention.

The City purchases public official liability insurance, property insurance for certain DWSD properties, and general liability insurance for accidents occurring at certain DWSD properties. The City assumes a \$250,000 self-insured retention for any one loss or occurrence under its self-insured public official liability program. The City purchases excess liability insurance for its general liability for certain DWSD properties that provides per occurrence and aggregate protection. The City is fully self-insured for environmental-related liabilities and purchases no excess environmental liability insurance.

Note 11 - Risk Management (Continued)

There were no significant changes in the insurance coverage from coverage provided in the prior year for any of the above-described risks.

A liability for claims is reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of recent claim settlement trends, including frequency and amount of payouts and other economic and social factors. The claim liabilities also include estimated costs for claim administration fees and outside legal and medical assistance costs.

The City currently reports the risk management activities (excluding health and dental) of nonenterprise funds and the Transportation Fund (an enterprise fund) in its General Fund. Each fund pays insurance premiums to the General Fund based on past claims activities. Because the Transportation Fund is included in the General Fund's risk management activities, it does not record a liability in its financial statements for risk management activities that are expected to be paid by the General Fund. Risk management activities for the other enterprise funds are recorded and reported separately in those funds. The Detroit Public Library, a discretely presented component unit, reimburses the City for all costs incurred related to workers' compensation. DPL records the liability in its financial statements.

The liability for self-insured health and dental benefits is reported with accrued liabilities for each of the applicable funds. The liability for workers' compensation current year claims is based on estimates, and payments are based on actual amounts.

Changes in the reported liabilities for workers' compensation, legal, disability benefits, general, and vehicular liabilities for the past two fiscal years were as follows:

	Governmental Activities		Business-type Activities	
	2025	2024	2025	2024
Balance - Beginning of year	\$ 270,997,564	\$ 260,885,702	\$ 5,081,000	\$ 19,870,179
Current year claims and changes in estimates	67,617,176	55,278,776	917,458	(2,582,135)
Claim payments	(45,311,658)	(45,166,914)	(273,216)	(12,207,044)
Balance - End of year	<u>\$ 293,303,082</u>	<u>\$ 270,997,564</u>	<u>\$ 5,725,242</u>	<u>\$ 5,081,000</u>

Changes in the accrued liabilities for health and dental claims for the past two fiscal years are as follows:

	Governmental Activities		Business-type Activities	
	2025	2024	2025	2024
Balance - Beginning of year	\$ 7,283,478	\$ 11,371,132	\$ 1,472,731	\$ 2,024,433
Current year claims and changes in estimates	103,037,654	93,057,753	22,218,554	18,816,429
Claim payments	(99,980,902)	(97,145,407)	(21,482,154)	(19,368,131)
Balance - End of year	<u>\$ 10,340,230</u>	<u>\$ 7,283,478</u>	<u>\$ 2,209,131</u>	<u>\$ 1,472,731</u>

The General Fund reported committed fund balance of \$20 million and assigned fund balance of approximately \$55 million at June 30, 2025 for the purpose of funding future claim liabilities.

June 30, 2025

Note 12 - Commitments and Contingencies***Lawsuits and Claims***

The City is a defendant in numerous lawsuits and is also subject to other claims, including claims for workers' compensation payments. The City uses in-house and, where necessary, outside counsel to adjudicate lawsuits. Each case is initially rated by the City's supervising or senior attorney handling or overseeing the case with respect to its viability for success against the City. Only cases rated probable for recovery from the City are reported for financial statement purposes. The dollar value reserved for any eventual payout on any said case is based upon the facts of the case, industry standards relative to the type of injury or damage involved, and the experience of the supervising or senior attorney. The legal reserve as of June 30, 2025 is a product of this analysis.

The City notes that 22 wrongful incarceration lawsuits, filed within the past several years, are currently pending against current or former Detroit police officers, some of whom the City is obligated to defend and indemnify. The City is vigorously defending those cases. Any estimated liability meeting accrual requirements is included in accrued claims and judgments.

The City used a third-party actuary to perform a workers' compensation reserve analysis (estimated loss reserve) at June 30, 2025. The actuary used a general approach that relied upon actual loss development patterns for the City of Detroit, Michigan to the extent they are available, and the estimated loss reserve is augmented with industry benchmark loss development patterns based on insurance industry sources and patterns to project ultimate losses.

While it is not possible to project the final outcome of these lawsuits and claims, the City and its legal department have estimated that the liability for all such litigation and claims totaled approximately \$230 million for the primary government as of June 30, 2025 (see Note 11).

Grant Audits

Several of the City's funds participate in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. These program compliance audits are regularly performed. The amount, if any, of expenditures that may be disallowed by the granting agencies in future compliance audits cannot be determined as of June 30, 2025. Since the City believes such adjustments, if any, will not be material, no provision for possible adjustments has been made.

Other Contingencies

The General Fund has a contingent liability for the obligations of all other city funds should such funds be unable to generate sufficient funds to liquidate their liabilities. In particular, the Airport Fund (other enterprise fund), Detroit Transportation Corporation, Detroit Land Bank Authority, and Transportation Fund have received varying levels of subsidy from the General Fund to fund operating requirements.

Construction and Other Contractual Commitments

The City has active construction projects and other commitments at year end. Construction to date and remaining commitments at June 30, 2025 were as follows:

	Spent as of June 30, 2025	Remaining
Recreation and culture	\$ 35,475,110	\$ 30,654,904
Public protection	13,707,322	9,650,895
Detroit department of transportation	114,367,106	97,589,824
Development and management	7,375,616	27,120,343
Transportation facilities	55,250,142	55,432,430
Total	<u>\$ 226,175,296</u>	<u>\$ 220,448,396</u>

Note 12 - Commitments and Contingencies (Continued)

DWSD is engaged in numerous projects that are part of its five-year capital improvement program, including water main replacements, fire hydrant replacements, sewer system rehabilitation, vehicle and equipment purchases, and information technology upgrades. The program is being financed primarily from lease payments from the Great Lakes Water Authority and proceeds from the issuance of revenue bonds by the Great Lakes Water Authority. The total amount of construction contract commitments outstanding at June 30, 2025 was approximately \$148 million and \$86 million for the Water Fund and Sewage Disposal Fund, respectively.

Note 13 - Bankruptcy

Governor Snyder placed the City under emergency management in March 2013, conferring the powers of the mayor and City Council on the emergency manager. In July 2013, the emergency manager, with the approval of the governor, filed a petition for relief pursuant to Chapter 9 of the United States Bankruptcy Code (the "Bankruptcy Case") on behalf of the City in the United States Bankruptcy Court for the Eastern District of Michigan (the "Bankruptcy Court").

On October 22, 2014, the City filed its Plan of Adjustment at docket number 8045. The Bankruptcy Court issued an oral ruling confirming the Plan of Adjustment with minor modifications on November 7, 2014. On November 12, 2014, the Bankruptcy Court entered the Order Confirming Eighth Amended Plan for the Adjustment of the Debts of the City of Detroit (the "Confirmation Order"). The Plan of Adjustment comprises a series of settlements with claimants, as more fully set forth in the Confirmation Order. The Plan of Adjustment became effective on December 10, 2014 (the "Effective Date"). The Plan of Adjustment and Confirmation Order contained an injunction. As set forth in the injunction, on the Effective Date, all entities that were or may have been holders of claims against the City, among others, were permanently enjoined from taking actions against or affecting the City or its property, among others, with respect to such claims, as more fully delineated in the Confirmation Order.

Pursuant to multiple settlement agreements with certain city creditors and the Plan of Adjustment, the City implemented a massive realignment of city debt and operations. On the Effective Date, in accordance with the Plan of Adjustment, the City (1) issued \$1.3 billion of debt, of which \$1.1 billion was delivered to various classes of creditors in satisfaction of their claims; (2) paid \$110.1 million of cash, including \$73.1 million to various classes of creditors in satisfaction of their claims, \$36.5 million to establish a professional fee reserve account to pay the bankruptcy and restructuring professionals, and \$0.5 million to satisfy debt issuance costs; (3) assigned debt service payments on the remaining \$43.3 million of unrefunded UTGO bonds primarily to the income stabilization funds for the General Retirement System and Police and Fire Retirement System; (4) issued settlement credits totaling \$25.0 million to the insurers of the pension obligation certificates; and (5) irrevocably transferred the assets of the Detroit Institute of Arts (DIA) having a net book value of \$86.6 million to the DIA, as trustee, to be held in perpetual charitable trust, subject to dispositions in accordance with applicable national ethical standards for museums, and within the City's limits, for the primary benefits of residents of the City and residents of the State. None of the City's obligations secured by a pledge of distributable state aid and/or sold to the Michigan Finance Authority was impaired in the City's bankruptcy or Plan of Adjustment.

The bonds issued on the Effective Date included (a) \$287,560,790 of UTGO bonds secured by a fourth lien on distributable state aid (the "2014 UTGO Bonds") to refund an equivalent amount of UTGO bonds; (b) \$631,964,145 of Financial Recovery Bonds, Series 2014B (B Notes) delivered to various claimants, primarily the two voluntary employees' beneficiary associations established pursuant to the Plan of Adjustment, in satisfaction of allowed claims; (c) \$88,430,021 of Financial Recovery Bonds, Series 2014C (C Notes) delivered to Syncora Guarantee Inc. and Syncora Capital Assurance Inc. (collectively, Syncora) and the Financial Guaranty Insurance Company (FGIC) in partial satisfaction of claims in respect of Pension Obligation Certificates and related swaps; and (d) \$275,000,000 of Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014A and B (Exit Financing), to finance capital and operational improvements in the City.

June 30, 2025

Note 13 - Bankruptcy (Continued)

In connection with the Plan of Adjustment, the City entered into various agreements, including the following: (1) the GRS and PFRS pension settlements, which froze the defined benefit GRS and PFRS (the "Prior GRS" and the "Prior PFRS," respectively) plans and established new hybrid plans; (2) matters relating to the Great Lakes Water Authority; (3) the Syncora settlement, including the Syncora Development Agreement and the other Syncora settlement documents; and (4) the FGIC/Pension Obligation Certificates settlement, including the FGIC Development Agreement and the other FGIC/POC settlement documents.

The Plan of Adjustment may be obtained via the following link:

<http://www.kccllc.net/detroit/document/1353846141022000000000007>

The bankruptcy exit and settlement and discharge of claims under the Plan of Adjustment provided the City a total of \$6.8 billion in aggregate debt relief. A number of parties filed appeals of the Confirmation Order. All of these appeals were dismissed or otherwise resolved in favor of the City. Two sets of appellants filed petitions with the United States Supreme Court, seeking writs of certiorari (i.e., asking the Supreme Court to hear their appeal). One petition, filed on February 9, 2017, was denied by the Supreme Court on April 17, 2017. The other petition, filed on April 14, 2017, was denied by the Supreme Court on June 19, 2017. In deciding the appeals, the Sixth Circuit held that the Plan of Adjustment had been substantially consummated.

Post-effective-date Events

Since the Effective Date, the City has (i) partially redeemed and participated in a public reoffering of the balance of its Exit Financing; (ii) retired, through timely payment or early redemption, all of its C Notes; (iii) refunded or defeased all of its 2014 UTGO Bonds through the issuance of its Distributable State Aid Fourth Lien Refunding Bonds (Unlimited Tax General Obligation) Series 2016A 1 (Tax Exempt) and its Distributable State Aid Fourth Lien Refunding Bonds (Unlimited Tax General Obligation) Series 2016A 2 (Federally Taxable); (iv) refunded its Distributable State Aid General Obligation Limited Tax Bonds, Series 2010 through the issuance of its Distributable State Aid First Lien Refunding Bonds (Limited Tax General Obligation) Series 2016B 1 (Federally Taxable); (v) refunded its Self Insurance Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2012(A2), Self Insurance Distributable State Aid Third Lien Refunding Bonds (Limited Tax General Obligation), Series 2012(A2 B), General Obligation Distributable State Aid Third Lien Capital Improvement Refunding Bonds (Limited Tax General Obligation) Series 2012B, and its Self Insurance Distributable State Aid Third Lien Refunding Bonds (Limited Tax General Obligation), Series 2012(B2) through the issuance of its Distributable State Aid Third Lien Refunding Bonds (Limited Tax General Obligation) Series 2016B 2 (Federally Taxable); (vi) issued its \$124,500,000 Michigan Transportation Fund Bond, Series 2017 (Tax-Exempt) to fund road improvements in the City; (vii) issued its \$135,000,000 Unlimited Tax General Obligation Bonds, Series 2018 (Tax- Exempt) to fund certain capital improvements in the City; (viii) issued its \$175,985,000 Distributable State Aid Fifth Lien Financial Recovery Refunding Bonds (Limited Tax General Obligation) Series 2018 Bonds (Federally Taxable) to purchase a portion of the Series 2014B-1 and Series 2014B-2 Financial Recovery Bonds B Notes; (ix) issued its \$10,000,000 Capital Improvement Bonds (Limited Tax General Obligation), Series 2019 (Tax-Exempt) to fund certain capital improvements in the City; (ix) issued its \$80,000,000 Unlimited Tax General Obligation Bonds, Series 2020 (Tax-Exempt) to fund certain capital improvements in the City; (x) and issued its \$135,000,000 Unlimited Tax General Obligation Bonds, Series 2021A (Tax- Exempt) and \$40,000,000 Unlimited Tax General Obligation Bonds, Series 2021B (Federally Taxable) to fund neighborhood improvements in the City through property rehabilitation, demolition, and other blight remediation activities; (xi) issued its \$52,500,000 Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) and \$22,500,000 Unlimited Tax General Obligation Bonds Series 2023B (Federally Taxable) to fund certain neighborhood improvements in the City; (xii) issued its \$46,285,000 Unlimited Tax General Obligation Bonds, Series 2024 (Tax-Exempt) to fund certain capital improvements in the City; and (xiii) refunded or defeased all of its reoffered Exit Financing through the issuance of its Distributable State Aid Fifth Lien Refunding Bonds (Limited Tax General Obligation) Series 2024A (Tax Exempt).

June 30, 2025

Note 13 - Bankruptcy (Continued)***Bond Insurer Settlements***

Syncora owned, and was an insurer of certain of, the City's POC debt (insurer of \$351.9 million prepetition balance). Syncora also insured certain interest rate swap agreements and UTGO debt (\$34.4 million prepetition balance). The City and Syncora reached an agreement effecting a global settlement of all matters and litigation between the parties related to the Bankruptcy Case, as set forth in the Syncora settlement documents. Among other actions taken in connection with the agreement, the parties entered into a development agreement (the "Development Agreement") as of December 10, 2014, by and between the City and Pike Pointe Holdings, LLC (Pike Pointe). The Development Agreement provided Pike Pointe with an option to acquire four contiguous parcels of land located in the City by certain dates. Pike Pointe exercised its option on two of four contiguous parcels of land in 2018. On November 13, 2019, Pike Pointe filed a motion to enforce the Development Agreement (the "Motion") in the Bankruptcy Case asserting, among other things, that the City unreasonably withheld its consent to Pike Pointe's request for an extension of the option period on one of the two remaining contiguous parcels of land. After the Motion was filed, Pike Pointe exercised its option on this parcel of land, and the Motion was withdrawn. The City and Grand Circus Holdings, LLC, an affiliate of Pike Pointe and Syncora, have also negotiated and executed a long-term master lease for the Grand Circus Park Garage upon terms consistent with the Option Agreement.

FGIC was an insurer of certain of the City's POC debt (\$1.1 billion prepetition balance). The City and FGIC reached an agreement effecting a global settlement of all matters and litigation between the parties related to the Bankruptcy Case, as set forth in the FGIC/POC settlement documents. Among other actions taken in connection with the settlement agreement, the City and a developer, for the benefit of FGIC and the FGIC/POC holders, entered into the FGIC Development Agreement. Representatives of FGIC presented the Planning and Development Department (PDD) and Economic Development Corporation with an initial development proposal. PDD and the Downtown Development Authority led a planning engagement with FGIC and adjacent property owners to look at options for a more integrated development plan for the Near West Riverfront. The FGIC Development Agreement allowed FGIC a two-year extension under certain conditions. FGIC sued for a two-year extension, and the parties settled on a one-and-a-half-year extension. Before the expiration of the extension period, FGIC conveyed its rights to develop the former Joe Louis Arena (the "Arena") site to First & Congress Management, LLC (First & Congress). In conjunction with that conveyance, the City entered into an agreement of purchase and sale with First & Congress (the "Agreement"), pursuant to which the City agreed to convey the arena site, the related parking garage, and certain easements and licenses to First & Congress for a total sale price of approximately \$14 million in a series of closings. The closing on the parking garage occurred in January 2020, and the closing on the arena site occurred in March 2021.

On the effective date, pursuant to the Syncora settlement and the FGIC/POC settlement, the City transferred settlement credits to a trustee (on behalf of Syncora and FGIC) in the aggregate amount of \$25.0 million that may be applied to 50 percent of the purchase price of certain eligible city assets, subject to the terms and conditions of those settlement credits. Syncora was credited with a total of \$6.0 million, and FGIC was credited with \$19.0 million. In 2022, these settlement credits were transferred to a third party, who has not exercised any amount of the credits, which expire in 2054.

Progress on Resolution of Unsecured Bankruptcy Claims

After confirmation of the Plan of Adjustment, the City began working on resolving the approximately 3,845 filed proofs of claim by general unsecured creditors in Class 14 in the Bankruptcy Case. Of these, approximately 1,400 were claims related to litigation. The approximately 2,500 other proofs of claim included trade claims, labor-related claims, tax claims, pension-related claims, and others.

June 30, 2025

Note 13 - Bankruptcy (Continued)

The City believes that all Class 14 proofs of claim filed in the Bankruptcy Case have been resolved. Creditors in Class 14 are to share pro rata in approximately \$20.6 million in B Notes and the accrued interest (approximately \$9.8 million as of June 5, 2025) on the B Notes, which amount continues to accrue until distributed. In addition, approximately \$7 million of the B Notes is held in escrow for the Class 9 creditors (bond insurers). The Plan of Adjustment provided that, as it makes the insurance payments to the prebankruptcy LTGO creditors, the B Notes will be released. The interest on these is distributed to them, but the B Notes are held in escrow until the insurance obligation to those LTGO holders is fulfilled.

On July 20, 2021, Richard Wershe Jr. filed a lawsuit against the City in the federal District Court seeking monetary damages related to his arrest in 1987 and subsequent incarceration (the "District Court Action"). On January 4, 2022, the City filed a motion with the Bankruptcy Court to enforce the Plan of Adjustment injunction (the "Enforcement Motion"), asking the Bankruptcy Court to require Mr. Wershe to dismiss the District Court Action. On May 9, 2022, Mr. Wershe filed a motion with the Bankruptcy Court seeking permission to file a \$100,000,000 unsecured claim against the City in the City's Bankruptcy Case (the "Late Claim Motion"), even though the deadline for doing so passed in 2014. On September 18, 2023, the District Court dismissed the District Court Action. Mr. Wershe timely appealed that dismissal to the Sixth Circuit Court of Appeals. On April 19, 2024, the Bankruptcy Court denied both the Late Claim Motion and the Enforcement Motion, with the possibility of revisiting the matters if warranted by the result of Mr. Wershe's appeal to the Sixth Circuit. On August 8, 2024, the Sixth Circuit affirmed the District Court's dismissal of the District Court Action. On November 6, 2024, Mr. Wershe filed a writ of certiorari with the U.S. Supreme Court to review the case. On January 21, 2025, the U.S. Supreme Court denied Mr. Wershe's petition, ending the litigation.

The litigation described above delayed the City's distribution to creditors in Class 14 because, if Mr. Wershe had been successful and a court had decided that some or all of his asserted claim should be included in Class 14, the City would have needed to allocate some of the B Notes and accrued interest reserved for Class 14 creditors to Mr. Wershe. Because the litigation is now resolved, the City began transferring B Notes to Class 14 creditors, with the first attempt taking place on or about June 30, 2025, and a second transfer taking place on or about September 18, 2025. B Note transfers to Class 14 creditors have been complicated by the delay caused by the Wershe litigation. During the years between Mr. Wershe's first court filings and the Supreme Court's denial of his petition for certiorari, some Class 14 creditor brokerage accounts were closed for inactivity. Nonetheless, the City has successfully transferred over 95 percent of the B Notes slated for distribution to Class 14 creditors and is working with remaining Class 14 creditors to resolve transfer issues. The City anticipates completing B Note distributions and distribution of accrued interest to Class 14 creditors as soon as practicable, with the goal of having this accomplished by the end of calendar year 2025.

Great Lakes Water Authority

On September 8, 2014, the City executed a memorandum of understanding regarding the formation of the Great Lakes Water Authority with the county executives of Wayne, Oakland, and Macomb counties (collectively, the "Counties") and the governor of the State, establishing a framework for the creation of a regional water and sewer authority.

On June 12, 2015, the City and GLWA approved and executed two separate leases (the "Leases") of the regional facilities comprising regional systems (the "Leased Facilities") and a water and sewer services agreement for the provision by GLWA of water supply and sewage disposal services to city retail customers (the "Water and Sewer Services Agreement"). Under the Leases, which became effective on January 1, 2016, the City leased the Leased Facilities and assigned all Detroit Water and Sewerage Department bonds and assigned and transferred its interest in all revenue derived from the sale of sewage disposal and water supply services to the wholesale and retail customers and the retail customers of the regional and local water and sewer systems to GLWA for an initial term of 40 years. The City, through DWSD, continues to own, operate, and be responsible for the operation and maintenance of all water supply and sewage disposal facilities that provide water supply and sewage disposal services directly to the City's retail customers (the "Local Facilities").

June 30, 2025

Note 13 - Bankruptcy (Continued)

On December 15, 2015, effective as of the date the Leases became effective (January 1, 2016), the federal court, in United States of America vs. City of Detroit, et al., Case No. 77-71100, approved the transactions and arrangements contemplated by the Leases.

The annual debt service related to the portion of the DWSD bonds that was used to construct in-city capital assets continues to be allocated to DWSD directly as part of the rate structure. Any bonds to finance regional system improvements or DWSD local infrastructure are now issued by GLWA and are secured by GLWA's net revenue. At any time GLWA issues bonds with a maturity date after the initial term of the Leases, the term of the Leases automatically extends to coincide with the date on which the last of the GLWA bonds are required to be paid or at such time as they are defeased (currently 2052).

The Leases provide for annual lease payments totaling \$50 million per year (the "Lease Payment") funded from a portion of the common-to-all revenue requirements for the regional systems. The lease payments may be applied by the City, solely at the City's direction and discretion, to the cost of improvements to the local water and sewer system infrastructure located within the City, the payment of debt service on GLWA bonds associated with such improvements, or the City's share of debt service on GLWA bonds.

Reduction of Pension and OPEB Liabilities

Under the Plan of Adjustment, both the Prior PFRS and the Prior GRS plans were frozen. The cost of living adjustments in the Prior PFRS were reduced by 55 percent and eliminated in the Prior GRS. For Prior PFRS retirees, base pension benefits did not change, while the base pension benefits for Prior GRS retirees were reduced by 4.5 percent. In addition, Prior GRS members (other than surviving beneficiaries of retirees who died prior to June 30, 2014) with annuity savings accounts were subject to recoupment. The recoupment covers amounts paid to individuals between July 1, 2003 and July 30, 2013, which represented the portions of payments made in one of those years to individual annuity savings accounts in excess of the Prior GRS' actual return on investments in that year.

On the Effective Date, the City assumed the obligations related to the already accrued benefits under the Prior GRS pension plan and the Prior PFRS pension plan, as those benefits were modified in the Plan of Adjustment. The Prior GRS and Prior PFRS plans (which were frozen on July 1, 2014) are closed to new participants, and vested active employees have not accrued additional pension benefits under the terms and conditions of those plans since that date. As of the Effective Date, the City retained the responsibility to fund all amounts necessary to provide the adjusted (reduced) pension benefits to its employees and retirees who accrued benefits in either of the Prior GRS or Prior PFRS pension plans. GLWA and DWSD have responsibility for their respective employees and retirees, making scheduled payments on an accelerated basis through fiscal year 2023, with future payments made on an actuarially determined basis. The City's required contributions were fixed through the fiscal year ended June 30, 2023 and were supplemented by funding from the Foundation for Detroit's Future and the Detroit Institute of Arts in settlement of certain issues affecting the City and its retirees (the "Outside Funding"). As of the Effective Date, the Outside Funding comprised \$466 million payable through the fiscal year ending June 30, 2034. Of that amount, the DIA prepaid approximately \$70.7 million in the fiscal year ended June 30, 2016, representing a 6.75 percent present value discount on a portion of the remaining payable amount. Beginning in 2024, the City's contributions will be actuarially determined using funding policies established by the board of trustees and investment committees for the GRS and PFRS pension plans. The GRS board and investment committee adopted an actuarial funding policy, which includes a 30-year amortization of the unfunded actuarial accrued liability.

Note 13 - Bankruptcy (Continued)

In November 2021, the PFRS adopted a resolution that shortened the amortization period for PFRS' unfunded actuarial accrued liability (UAAL) from 30 to 20 years. This shortened time is contrary to the Plan of Adjustment and would require the City to prepay hundreds of millions of dollars into the PFRS pension plan years earlier than required under the Plan of Adjustment. On August 3, 2022, the City filed a motion with the Bankruptcy Court to enforce the terms of the Plan of Adjustment and restore the 30-year term imposed by the Plan. The PFRS filed a response on September 9, 2022. The parties filed additional papers in February 2023, and the Bankruptcy Court held a hearing on the City's motion on March 15, 2023. On June 26, 2023, the Bankruptcy Court issued an opinion agreeing with the City that the Plan of Adjustment requires a 30-year amortization period. On July 10, 2023, the PFRS filed a motion with the Bankruptcy Court asking it to reconsider this opinion. The City filed a response on August 10, 2023, as directed by the Bankruptcy Court. On November 22, 2023, the Bankruptcy Court issued an opinion denying the PFRS motion to reconsider. The PFRS filed a notice of appeal on December 6, 2023 (and an amended notice on December 7, 2023), commencing an appeal of this ruling with the District Court for the Eastern District of Michigan (District Court). On October 30, 2023, the PFRS and the City of Detroit filed a stipulation in the Bankruptcy Court to settle this dispute. The settlement generally provides that the unfunded actuarial accrued liability will be amortized over a 30-year closed period with level principal amortization. On November 1, 2024, the Bankruptcy Court entered an order approving the stipulation. On November 5, 2024, the appeal was dismissed with prejudice by the District Court.

The Plan of Adjustment also restructured the City's retiree health legacy obligations by eliminating \$4.3 billion in unfunded retiree health obligations through the creation of two voluntary employee beneficiary associations, which will be exclusively responsible for retiree health programs and payments for city employees who retired prior to January 1, 2015. A total allocation of \$492.7 million of B Notes plus an additional contribution from private foundations of approximately \$5.0 million (paid over time) have been used to fund the VEBAs.

Financial Review Commission

Michigan Public Act 181 of 2014, M.C.L. §§ 141.1631, et seq. (Act 181) established the Detroit Financial Review Commission (the "Commission") as of the Effective Date (December 10, 2014) to monitor the City's compliance with the Plan of Adjustment and Public Act 181 and to provide oversight of the City's financial activities. The Commission has broad authority to obtain and review the City's financial records on an ongoing basis, approve budgets and contracts, and conduct financial audits of the City. Michigan Public Act 182 of 2014, M.C.L. 117.4s-t, imposes further requirements, including that the City adopt a multiyear financial plan and appoint a chief financial officer (CFO).

Beginning with fiscal year 2016, Public Act 182 requires the City to adopt a financial plan covering the current fiscal year and the next 3 succeeding fiscal years (the "Financial Plan"). The Financial Plan is the basis for the City's required budget under Act 2. The Financial Plan is proposed by the mayor and approved by the City Council. Unless the City is under a waiver of active oversight, the Financial Plan must be approved by the Commission before it takes effect.

Act 181 provides for the oversight of the City for no less than 13 years. However, if the City meets certain criteria, the nature of the oversight is scaled back. Those criteria include: the City's adoption and adherence to a balanced budget for three consecutive years, certification by the state treasurer and the City's CFO that all debt obligations sold in the public market by or for the benefit of the City in the immediately preceding and current fiscal years satisfied the City's capital needs for those periods, the City's current 4-year financial plan projecting a balanced budget in each year of the plan, the Commission concurring that the City has sufficient ability to borrow in the capital markets, the City not violating and not currently being in violation of the plan, and state treasurer confirmation that the City is in compliance with the Uniform Budgeting and Accounting Act.

June 30, 2025

Note 13 - Bankruptcy (Continued)

On April 30, 2018, the City met the criteria above, and the Commission granted the City a waiver of active oversight. The annual waiver extended through June 30, 2019. The Commission subsequently granted its second annual waiver on June 24, 2019; its third annual waiver on June 29, 2020; its fourth annual waiver on June 28, 2021; its fifth annual waiver on June 27, 2022; its sixth annual waiver on June 26, 2023, which extends through June 30, 2024; its seventh annual waiver of June 24, 2024, which extends through June 30, 2025; and its eighth annual waiver of June 30, 2025, which extends through and including June 30, 2026. The Commission will continue to monitor the City and will review the waiver annually and, by July 1 of each year, will make a determination as to whether to renew the waiver for the subsequent year. As a condition of renewing the waiver, the Commission requires the City to submit monthly, quarterly, and annual reports related to the City's financial condition, which include (but are not limited to) information related to the City's ability to make payments on the City's debt and pension obligations. The City is providing these reports and is in compliance with the waiver resolution. The City must also, by April 30 of each year, submit its adopted budget and four-year financial plan to the Commission. However, the City's adopted budget and four-year financial plan is not subject to commission approval while the City remains under the waiver.

Note 14 - Tax Abatements

The City of Detroit, Michigan enters into various agreements with taxpayers to promote economic development or social welfare within the City. Below is a summary of those programs and the estimated amount of taxes abated during the most recent year:

Program Description	Legislation	Performance by Taxpayer	General Taxes Abated	Detroit Debt Service Taxes Abated	Total City Taxes Abated
Brownfield Redevelopment Authority (BRA) provides local governmental units ways to enhance local economic development capacities and market difficult sites based on private investment incentives. Taxpayers are reimbursed eligible costs related to environmental cleanup. Reimbursement amount is limited to the property taxes collected on related property in any given year.	Act 381 of 1996	Cleanup of environmental issues at old industrial sites	\$ 2,764,151	\$ -	\$ 2,764,151
Industrial Facilities Tax (IFT) provides a tax incentive to manufacturers for renovation and expansion of aging facilities, building of new facilities, and the establishment of high-tech facilities. Exemptions allow businesses to be taxed at 50 percent of the usual property tax rates (for rehabilitation properties, the taxable value is instead frozen at the previous level and full tax rates are applied).	Act 198 of 1974	(Re)development of facility and creation of jobs	289,827	270,677	560,504
Commercial Rehabilitation Act (CRA) provides tax incentive for the rehabilitation of vacant/aging commercial property for the primary purpose and use as a commercial business or multifamily residential facility. Exemptions are approved for a term of 1-10 years by the local governmental unit. Restoration property taxes are based on the taxable value frozen in the year prior to rehabilitation for the duration.	Act 210 of 2005	Rehabilitation of qualified facility	3,613,832	1,281,017	4,894,849
Commercial Redevelopment Act (CFT) encourages the replacement, restoration, and new construction of real commercial property. Exemptions are approved for a term of 1-12 years by the local governmental unit. Restoration property taxes are based on the taxable value frozen in the year prior to rehabilitation for the duration.	Act 255 of 1978	Redevelopment of commercial property	724,788	256,079	980,867

June 30, 2025

Note 14 - Tax Abatements (Continued)

Program Description	Legislation	Performance by Taxpayer	General Taxes Abated	Detroit Debt Service Taxes Abated	Total City Taxes Abated
Renaissance Zone Act (RZ) provides tax incentives to individuals and businesses to encourage economic stability and development within designated urban areas. Properties are exempt from city income and utility user tax, most city and county property taxes (except debt), and state income tax.	Act 376 of 1996	To qualify, taxpayer must not be delinquent in any state or local taxes abated by Ren Zone law, and file annual Michigan and city income tax returns	\$ 6,341,966	\$ 98,494	\$ 6,440,460
Obsolete Property Rehabilitation Act (OPRA) provides tax incentives to encourage redevelopment of obsolete/blighted buildings. Property taxes are based on the taxable value frozen in the year prior to redevelopment for the duration. (The state treasurer can exempt one-half of the school millage for up to 6 years on 25 projects per year.)	Act 146 of 2000	Redevelopment of obsolete and blighted buildings	3,088,007	1,096,698	4,184,705
Neighborhood Enterprise Zone (NEZ) provides for development and rehabilitation of residential housing located within eligible distressed communities. Property tax exemptions are generally approved for a term of 6-15 years by the local governmental unit. Calculation of NEZ special tax depends on the type of facility and date of issuance of the certificate.	Act 147 of 1992	Financial investment in property	9,662,720	2,231,886	11,894,606
Land Bank Fast Track (LB) enables land banks to acquire, manage, maintain, and repurpose vacant, abandoned, and foreclosed properties. Land banks in Michigan are allowed to receive 50 percent of the specific property tax generated on all properties sold by the land bank for 5 years after the transfer of the property.	Act 258 - 263 of 2003	Improvement of property to receive a portion of specific taxes paid	954,204	340,757	1,294,961
The New Personal Property Exemption, PA 328 of 1998 (MCL 211.9 f), as amended, affords a 100 percent property tax exemption for specific businesses located within eligible distressed communities. This exemption is for all new personal property placed in a district that has been established by the local unit of government. The local unit of government determines the number of years granted and may grant any number of years for the exemption. Applications are filed, reviewed, and approved by the local unit of government but are also subject to review at the state level by the Property Services Division and the state Tax Commission. The state treasurer, with the written concurrence of the president of the Michigan Strategic Fund, is responsible for final approval. Exemptions are not effective until approved by the state treasurer.	Act 328 of 1998	Meet the 50 percent threshold and submit a one-time exemption affidavit with the assessor by February 10 in the year the property is first exempt based on the phase out table	7,994,848	2,824,707	10,819,555
Senior Citizen/Disabled Family Housing exemption applies to HUD Section 202, 235, and 811-approved nonprofit or limited dividend housing facilities with at least eight units. The program allows municipalities to be reimbursed by the Michigan Department of Treasury for property tax lost due to the exemption of eligible senior citizen/disabled family housing facilities (except school operating, hold harmless, SET, administrative fees, special assessments, penalty/interest fees, other fee-related charges, or utility charges).	Act 78 of 2016 (formerly Act 66 of 2012)	Provide and manage senior citizens and disabled family housing. Responsible for payment of assessment, fees, and charges not paid by Michigan Department of Treasury	1,056,330	348,568	1,404,898

June 30, 2025

Note 14 - Tax Abatements (Continued)

Program Description	Legislation	Performance by Taxpayer	General Taxes Abated	Detroit Debt Service Taxes Abated	Total City Taxes Abated
The Michigan State Housing Development Authority (MSHDA) enhances economic and community vitality through housing and historic preservation activities. MSHDA provides direct lending to low-income housing projects with PILOT-based tax abatements. Housing projects pay an annual service charge (equal to a percentage of annual shelter rents or contract rents actually collected by the housing project during the operating year) in lieu of property taxes.	Act 346 of 1966	Provide and manage low-income housing facilities	\$ 10,834,557	\$ 3,828,021	\$ 14,662,578
Total			\$ 47,325,230	\$ 12,576,904	\$ 59,902,134

The programs do not include provisions to recapture taxes for nonperformance. However, the Industrial Facilities Tax abatement program may be eliminated if taxes are not paid timely.

There are no significant abatements made by other governments that reduce the City's tax revenue.

Note 15 - Leases

The City leases certain assets from various third parties. The assets leased include office space, vehicles, and other equipment. Payments are generally fixed monthly, with certain variable payments not included in the measurement of the lease liability required based on the usage of the underlying assets.

Lease asset activity of the City is included in Note 6.

Future principal and interest payment requirements related to the City's lease liability recorded in governmental activities at June 30, 2025 are as follows:

Years Ending	Principal	Interest	Total
2026	\$ 2,755,743	\$ 430,365	\$ 3,186,108
2027	2,429,766	306,030	2,735,796
2028	1,807,069	205,087	2,012,156
2029	1,626,323	132,478	1,758,801
2030	1,464,892	68,862	1,533,754
2031-2035	860,160	51,014	911,174
2036-2040	20,270	206	20,476
Total	\$ 10,964,223	\$ 1,194,042	\$ 12,158,265

The City leases land to various third parties. Payments are fixed and payable monthly or quarterly.

During the year ended June 30, 2025, the City recognized the following related to its lessor agreements:

Lease revenue	\$ 221,578
Interest income related to its leases	15,804

June 30, 2025

Note 15 - Leases (Continued)

Future principal and interest payment requirements related to the City's lease liability recorded in business-type activities at June 30, 2025 are as follows:

Years Ending	Principal	Interest	Total
2026	\$ 591,782	\$ 128,275	\$ 720,057
2027	632,155	103,966	736,121
2028	670,063	78,094	748,157
2029	711,560	50,646	762,206
2030	754,742	21,515	776,257
2031-2035	129,531	641	130,172
Total	<u>\$ 3,489,833</u>	<u>\$ 383,137</u>	<u>\$ 3,872,970</u>

Note 16 - Subscriptions

The City obtains the right to use vendors' information technology software through various long-term contracts. Payments are generally fixed monthly, with certain variable payments not included in the measurement of the lease liability required based on the usage of the underlying asset.

Subscription asset activity of the City is included in Note 6.

Future principal and interest payment requirements related to the City's subscription liability recorded in governmental activities at June 30, 2025 are as follows:

Years	Principal	Interest	Total
2026	\$ 4,735,321	\$ 644,525	\$ 5,379,846
2027	2,879,553	399,417	3,278,970
2028	2,583,616	223,641	2,807,257
2029	1,505,249	87,093	1,592,342
2030	255,568	34,926	290,494
2031-2035	388,184	93,180	481,364
2036-2040	46,620	6,300	52,920
Total	<u>\$ 12,394,111</u>	<u>\$ 1,489,082</u>	<u>\$ 13,883,193</u>

Future principal and interest payment requirements related to the City's subscription liability recorded in business-type activities at June 30, 2025 are as follows:

Years Ending	Principal	Interest	Total
2026	\$ 252,287	\$ 24,019	\$ 276,306
2027	243,088	10,554	253,642
2028	21,004	2,595	23,599
2029	22,293	1,306	23,599
2030	9,689	145	9,834
Total	<u>\$ 548,361</u>	<u>\$ 38,619</u>	<u>\$ 586,980</u>

Note 17 - Subsequent Events

Installment Purchase Agreements

Recent city council approval increased the master Installment Purchase Agreement (IPA) limit from \$55 million to \$57 million to finance the acquisition of additional equipment for City operations. On September 19, 2025, the City entered into a fourth supplemental IPA for a total principal amount of \$4,215,156 to be repaid at an interest rate of 3.236 percent. There is approximately \$8.3 million of master IPA authorization remaining.

Required Supplementary Information

	Budgeted Amounts			Variance with
	Original Budget	Amended Budget	Actual Amounts	Final Budget
Revenue by Appropriation				
Undefined Appropriations	\$ -	\$ -	\$ (236,251)	\$ (236,251)
OCFO Office of the Assessor	41,000	41,000	-	(41,000)
Fire Emergency Medical Services	-	-	215	215
Health Department Administration	692,000	692,000	-	(692,000)
Other Operations Services	-	-	116,814	116,814
PLD General Revenue - Public Lighting	-	-	(1,099)	(1,099)
Non Dept General Revenue	2,507,074	2,507,074	1,431,777	(1,075,297)
Non Dept Risk Management	-	24,100,608	40,872,956	16,772,348
DAH Blight Violation Adjudication	-	-	35	35
Exit Financing	-	(149,315)	248,411	397,726
Non Dept Retirement Systems	-	-	21,545,780	21,545,780
Blight Remediation Projects	-	2,441,682	2,032,744	(408,938)
Prior Year Activity	86,144,025	295,827,786	-	(295,827,786)
CoD Capital Projects	-	10,830,000	7,500,000	(3,330,000)
COVID-19 Response	-	(1,327,706)	-	1,327,706
Wayne County Park Millage Funding FY2019-2021	-	-	561,053	561,053
2021 Food Response Funds	-	-	982,329	982,329
2018 UTGO Bonds - Series A	-	-	402,253	402,253
Detroit Demolition	-	11,417,105	12,883,777	1,466,672
Fire - Ordinance Enforcement	2,876,000	2,876,000	3,077,981	201,981
Fire Fighting and Response	20,588,000	20,588,000	22,995,358	2,407,358
Communicable Disease Management	589,000	589,000	959,793	370,793
Food Service Code Enforcement	2,130,000	2,130,000	2,336,806	206,806
Mayor's Office - Homeland Security	91,000	91,000	3,889	(87,111)
Mayor's Office - Halloween Initiative	10,000	10,000	-	(10,000)
Criminal Code Enforcement	3,517,000	3,517,000	3,699,137	182,137
Police Emergency Response	-	-	33	33
Public Services	4,838,061	4,838,061	3,882,521	(955,540)
Safe Neighborhoods - GSD	10,000	10,000	21,156	11,156
Safe Neighborhoods - Traffic Court	8,792,000	8,792,000	8,642,416	(149,584)
BSEED Environmental Protection	538,000	538,000	505,593	(32,407)
Affordable Housing Underwriting and Development	991,000	991,000	4,319,636	3,328,636
Affordable Housing Development and Preservation Fund	3,150,000	4,970,000	-	(4,970,000)
Code Enforcement Adjudication	5,317,000	5,317,000	5,577,820	260,820
Parks and Public Space Management	564,000	564,000	2,552,140	1,988,140
BSEED - Business License Center	1,938,000	1,938,000	1,692,329	(245,671)
Development Support - Street Design	5,214,000	5,214,000	4,036,029	(1,177,971)
Resident Health Services	-	31,142	33,891	2,749
Homegrown Detroit	21,000	(754)	-	754
Code Enforcement - Parking	826,000	826,000	411,126	(414,874)
Parking Garages	8,240,000	8,240,000	7,507,619	(732,381)
Recreation - GSD	5,357,000	6,585,968	6,648,334	62,366
Zoning & Land Use Controls	91,000	91,000	83,568	(7,432)
Economic Equity and Opportunity - Courts	3,350,000	3,350,000	3,459,730	109,730
Human Rights Advocacy	371,240	371,240	444,762	73,522
Effective Governance - Legislative Services	-	-	30	30
Effective Governance - City of Detroit	-	-	2,143	2,143
Media Services & Communications	100,000	100,000	97,570	(2,430)
Cable TV	5,000,000	5,000,000	2,899,615	(2,100,385)
Legislative Administration	2,000	2,000	43,710	41,710
City Council - District 5 Council Member	-	-	1,120	1,120
City Clerk Administration	13,260	13,260	8,730	(4,530)
Effective Governance - City Elections	4,000,000	4,000,000	3,281,013	(718,987)
BSEED - Administration	-	-	7,659	7,659
DPW Administration	22,000	22,000	17,355	(4,645)
Resource Planning	3,624,594	3,624,594	3,210,178	(414,416)
Property Valuation	312,000	312,000	325,532	13,532
Revenue Management	132,000	132,000	883,398	751,398
Accounting Controls	13,000	13,000	11,566	(1,434)
Fire Department Administration	-	-	123,856	123,856
Health Department - Administration	20,000	20,000	1,183,048	1,163,048
Efficient and Innovative Operations Support - Law	1,698,000	1,698,000	844,455	(853,545)
MPD Administration	9,374,000	9,374,000	6,570,018	(2,803,982)
Citywide Overhead	-	-	(13,243,687)	(13,243,687)
Major Taxes and Other Revenues	1,143,123,832	1,204,955,152	1,217,571,952	12,616,800
Debt Repayment	1,149,581	99,164,305	86,163,528	(13,000,777)
Housing & Revitalization Dept Administration	2,579,000	2,579,000	2,577,262	(1,738)
Police Department Administration	36,569,741	33,125,421	39,530,087	6,404,666
Policing Services Infrastructure	47,832,901	47,832,901	43,026,596	(4,806,305)
Public Lighting - Administration	915,840	915,840	543,063	(372,777)
Public Lighting Decommissioning	2,500,000	1,491,942	2,141,191	649,249
GSD Shared Services	1,415,535	1,415,535	1,209,822	(205,713)
GSD - Administration	2,232,640	2,232,640	1,691,809	(540,831)

36th District Court Administration	2,433,520	2,433,520	906,157	(1,527,363)
General Fund GASB34 Appropriation	-	-	3,223,678	3,223,678
GASB 87 Leases	-	-	799,884	799,884
GASB 96 SBITA	-	(555,616)	5,131,028	5,686,644
Legacy Pension Obligations	93,900,000	93,900,000	92,000,000	(1,900,000)
CDD Shared Services	2,871,297	2,871,297	594,350	(2,276,947)
Composting Pilot Program Donation	-	100,000	-	(100,000)
	-	-	-	-
Total Revenue	\$ 1,530,628,141	\$ 1,945,620,682	\$ 1,674,610,177	\$ (271,010,505)
Expenditures by Appropriation				
Fire Executive Management & Support	-	-	(19)	19
Fire Emergency Medical Services	-	-	(6,905)	6,905
HR Administration	-	-	(14)	14
Police Commission	-	-	(390)	390
Police Support Services Bureau	-	-	(477)	477
Other Operations Services	-	-	(621)	621
Police Secret Service Fund	58,401	58,401	57,810	591
Police Grant Contributions	2,025,226	2,025,226	1,376,387	648,839
Fire Fighting Operations	-	-	(19)	19
MPD Operations & Maintenance	-	683,885	172,725	511,160
Non Dept Risk Management	-	88,727,811	50,559,720	38,168,091
DHD Animal Care	-	-	(140)	140
Police Technology Bureau	-	-	(5,530)	5,530
GSD Fleet Management	-	426,755	-	426,755
BSEED Environmental Affairs	-	-	(734)	734
Non Dept Retirement Systems	-	73,325,000	73,325,000	-
Non Dept PLD Decommissioning Costs	-	20,962,127	14,023,375	6,938,752
Police Restructuring Projects	-	367,821	-	367,821
Capital Restructuring Initiative	-	391,679	-	391,679
Blight Remediation Projects	10,958,737	23,410,848	16,272,160	7,138,688
Pistons Basketball Court Improvements	-	67,267	-	67,267
CoD Capital Projects	19,700,000	138,626,038	34,709,260	103,916,778
Neighborhood Improvement Fund	-	11,750	-	11,750
COVID-19 Response	-	4,097,905	1,504,058	2,593,847
Wayne County Park Millage Funding FY2018/2019	-	391	-	391
Over-Assessment Program	-	5,748,191	1,306,020	4,442,171
Detroit Demolition	16,962,057	46,616,406	18,943,496	27,672,910
Fire - Ordinance Enforcement	6,345,474	6,345,474	5,923,032	422,442
Casino Customer Response Services	4,311,387	4,311,387	4,311,387	-
Fire Fighting and Response	135,977,764	139,673,926	139,673,920	6
Safer Neighborhoods - HazMat Response	180,000	180,000	152,085	27,915
Communicable Disease Management	693,969	693,969	516,509	177,460
Food Service Code Enforcement	1,952,659	1,952,659	1,686,266	266,393
Stray Animal Management	-	-	(2,887)	2,887
Safer Neighborhoods - DoIT	18,870,012	18,870,012	17,343,102	1,526,910
Mayor's Office - Homeland Security	1,190,575	1,190,575	1,176,856	13,719
Board of Police Commissioners	4,581,541	4,581,541	3,796,571	784,970
Criminal Code Enforcement	100,572,929	100,572,929	100,441,661	131,268
Police Emergency Response	220,157,260	220,157,260	220,147,005	10,255
Public Services	23,528,931	23,533,050	21,654,591	1,878,459
Safer Neighborhoods - GSD	5,664,156	6,839,664	6,242,540	597,124
BSEED Environmental Protection	3,180,233	3,180,233	2,636,118	544,115
Solid Waste Collection	-	-	(2)	2
Cultural Institutions Support	6,586,000	8,320,000	8,286,000	34,000
Blight Remediation Projects	10,500,000	10,500,000	10,500,000	-
Community Development	6,157,963	6,157,963	1,115,873	5,042,090
Detroit Housing Network GF	7,355,029	7,355,029	5,637,112	1,717,917
Affordable Housing Underwriting and Development	4,593,442	4,593,442	3,905,938	687,504
Senior Home Repairs	-	1,545,491	652,789	892,702
Affordable Housing Development and Preservation Fund	3,150,000	4,959,852	1,867,335	3,092,517
Neighborhood Improvement Fund	1,000,000	2,604,312	833,215	1,771,097
Code Enforcement Adjudication	1,770,197	1,770,197	1,487,791	282,406
Parks and Public Space Management	28,569,977	31,996,228	31,723,225	273,003
Historic Property Designation	42,002	42,002	30,503	11,499
BSEED - Business License Center	834,099	834,099	770,212	63,887
Development Support - Street Design	1,641,526	1,641,526	1,641,526	-
Resident Health Services	4,164,634	5,425,421	5,408,551	16,870
Homegrown Detroit	2,164,657	4,972,464	762,342	4,210,122
Code Enforcement - Parking	4,712,868	4,712,868	4,270,975	441,893
Parking Garages	1,330,420	1,331,243	1,187,244	143,999
Special Services	1,633,775	2,263,763	1,592,851	670,912
Transportation Services Support	90,726,203	93,549,203	90,826,203	2,723,000
Community Programs Support	1,000,000	1,000,000	508,309	491,691
Economic Development Programs	7,134,971	10,774,292	8,084,604	2,689,688
Workforce Development Programs	2,665,000	2,665,000	2,665,000	-
Recreation - GSD	14,827,445	18,329,345	17,486,474	842,871
Zoning & Land Use Controls	636,840	636,840	490,533	146,307
Fire Department Community Engagement	706,349	706,349	706,349	-
Human Rights Advocacy	3,176,661	3,176,661	2,467,733	708,928
Effective Governance - Legislative Services	378,000	378,000	377,980	20
Effective Governance - City of Detroit	7,897,794	7,897,794	7,405,338	492,456
Board of Ethics	682,960	682,960	538,195	144,765
Media Services & Communications	1,559,418	4,559,418	1,610,083	2,949,335
Elected Officials Compensation	1,645,427	1,645,427	1,581,117	64,310
Community Engagement - Police	5,244,598	5,244,598	5,214,169	30,429

Executive Protection Unit	2,630,276	2,630,276	2,628,806	1,470
Internal Controls Auditing	5,275,280	5,275,280	4,783,463	491,817
Legislative Administration	7,229,824	7,229,824	6,469,809	760,015
City Council Member At Large 1	1,149,162	1,149,162	1,115,978	33,184
City Council Member At Large 2	1,149,162	1,149,162	1,132,308	16,854
City Council - District 1 Council Member	1,048,916	1,048,916	658,044	390,872
City Council - District 2 Council Member	1,048,916	1,048,916	772,101	276,815
City Council - District 3 Council Member	1,048,916	1,048,916	958,713	90,203
City Council - District 4 Council Member	1,048,916	1,048,916	963,035	85,881
City Council - District 5 Council Member	1,149,162	1,149,162	1,066,604	82,558
City Council - District 6 Council Member	1,048,916	1,048,916	990,957	57,959
City Council - District 7 Council Member	1,048,916	1,048,916	983,258	65,658
Community Engagement - Ombudsperson	1,654,595	1,654,595	1,487,886	166,709
OIG Investigations & Accountability	1,873,634	1,886,295	1,481,409	404,886
City Clerk Administration	2,811,243	2,811,243	2,337,592	473,651
Effective Governance - City Elections	20,126,292	20,160,620	18,528,787	1,631,833
DPW Administration	1,403,864	1,403,864	1,403,864	-
OCFO Administration	2,099,054	2,099,054	1,833,681	265,373
Resource Planning	16,818,181	34,948,181	29,582,456	5,365,725
Property Valuation	9,654,902	9,654,902	7,326,503	2,328,399
Revenue Management	20,205,716	20,205,716	16,774,466	3,431,250
Accounting Controls	6,425,127	6,425,127	5,281,375	1,143,752
Fund Development and Oversight	4,255,727	4,255,727	3,817,138	438,589
Fire Department Administration	12,133,449	7,864,355	6,102,815	1,761,540
Fire Services Infrastructure	5,750,999	5,750,999	5,234,226	516,773
Health Department - Administration	4,016,532	4,016,532	3,624,279	392,253
Human Resources Department Administration	3,086,307	3,086,307	3,034,493	51,814
Workforce Management	11,343,938	11,343,938	11,014,509	329,429
Efficient and Innovative Operations Support - DoIT	42,187,814	42,209,121	41,810,822	398,299
Efficient and Innovative Operations Support - Law	20,465,410	20,465,410	18,712,319	1,753,091
MPD Administration	4,196,631	4,196,631	3,831,696	364,935
Citywide Overhead	61,658,882	62,923,480	40,876,159	22,047,321
Debt Repayment	84,383,894	182,398,618	173,530,668	8,867,950
Housing & Revitalization Dept Administration	3,689,813	3,689,813	3,505,819	183,994
Police Department Administration	37,690,715	37,690,715	36,597,666	1,093,049
Policing Services Infrastructure	32,531,084	32,578,325	31,910,789	667,536
Public Lighting - Administration	17,565,060	17,565,060	17,332,282	232,778
Public Lighting Decommissioning	2,500,000	3,790,544	2,585,760	1,204,784
PDD Administration	5,257,194	5,257,194	4,673,732	583,462
GSD Shared Services	29,867,158	32,030,923	31,867,417	163,506
GSD - Administration	2,402,648	2,802,648	2,787,073	15,575
36th District Court Administration	32,604,622	32,604,622	31,758,268	846,354
GASB 87 Leases	-	799,884	799,884	-
GASB 96 SBITA	-	5,131,028	5,131,028	-
Contracting & Procurement	4,476,857	4,476,857	3,960,475	516,382
Legacy Pension Obligations	179,900,000	182,100,000	178,000,000	4,100,000
CDD Shared Services	14,790,321	14,790,321	9,356,118	5,434,203
Workforce Development Support	150,000	150,000	-	150,000
Community Violence Intervention	986,235	1,886,235	744,408	1,141,827
Solid Waste Services Support	3,388,315	17,888,315	17,888,315	-
Public Health Fund	-	873,070	231,779	641,291
Emergency Response	-	6,000,000	1,250,041	4,749,959
Composting Pilot Program Donation	-	359	359	-
HRD Administration (Indirect) - Records/Audit & Admin Support	-	-	(320)	320
Total Expenditures	1,530,628,141	2,066,644,957	1,760,100,597	306,544,360
Net Change	-	(121,024,275)	(85,490,420)	35,533,855
Fund Balance - Beginning of year	1,113,746,923	1,113,746,923	1,113,746,923	-
Fund Balance - End of year	\$ 1,113,746,923	\$ 992,722,648	\$ 1,028,256,503	\$ 35,533,855

Required Supplementary Information
 Budgetary Comparison Schedule - Major Special Revenue Fund
 American Rescue Plan Act Special Revenue Fund

Year Ended June 30, 2025

	Budgeted Amounts			Variance with
	Original Budget	Amended Budget	Actual Amounts	Final Budget
Revenue by Appropriation				
ARPA - Emergency Rental Assistance Grant	\$ 1,290,015	\$ 1,290,015	\$ 1,290,015	\$ -
ARPA - City Services & Infrastructure	97,354,363	97,354,363	88,850,263	(8,504,100)
ARPA - Neighborhood Beautification	15,748,055	15,748,055	15,748,055	-
ARPA - Intergenerational Poverty 3	10,986,433	10,986,433	10,986,433	-
ARPA - Intergenerational Poverty 1	11,432,883	11,432,883	11,432,883	-
ARPA - Match Funding	9,915,762	9,915,762	9,915,762	-
ARPA - Neighborhood Investments 1	5,211,915	5,211,915	5,211,915	-
ARPA - Digital Divide	5,767,520	5,767,520	5,767,520	-
ARPA - Employment & Job Creation	16,365,401	16,365,401	16,365,401	-
ARPA - Neighborhood Investments 2	9,977,323	9,977,323	9,977,323	-
ARPA - Public Safety	12,852,927	12,852,927	12,852,927	-
ARPA - Blight Remediation	25,715,269	25,715,269	25,715,269	-
ARPA - Intergenerational Poverty 2	1,755,679	1,755,679	1,755,679	-
ARPA - Small Business Support	8,257,425	8,257,425	8,257,425	-
ARPA - Parks Recreation & Culture	8,087,012	8,087,012	8,087,012	-
ARPA - Neighborhood Investments 3	21,219,474	21,219,474	21,219,474	-
ARPA- JLG Project S-recipient	11,092,743	11,092,743	3,583,189	(7,509,554)
ARPA - Joe Louis Greenway Project State of MI	26,065,632	26,065,632	26,065,632	-
GASB 96 SBITA	(1,356,420)	(1,356,420)	-	1,356,420
MI HOPE Renew Detroit	4,909,993	4,909,993	4,909,993	-
Total Revenue	302,649,404	302,649,404	287,992,170	(14,657,234)
Expenditures by Appropriation				
ARPA - Emergency Rental Assistance Grant	1,290,015	1,290,015	1,290,015	-
ARPA - City Services & Infrastructure	88,850,266	88,850,266	88,850,266	-
ARPA - Neighborhood Beautification	15,748,054	15,748,054	15,748,054	-
ARPA - Intergenerational Poverty 3	10,986,432	10,986,432	10,986,432	-
ARPA - Intergenerational Poverty 1	11,432,882	11,432,882	11,432,882	-
ARPA - Match Funding	9,915,761	9,915,761	9,915,761	-
ARPA - Neighborhood Investments 1	5,211,915	5,211,915	5,211,915	-
ARPA - Digital Divide	5,767,520	5,767,520	5,767,520	-
ARPA - Employment & Job Creation	16,365,402	16,365,402	16,365,402	-
ARPA - Neighborhood Investments 2	9,977,322	9,977,322	9,977,322	-
ARPA - Public Safety	12,852,931	12,852,931	12,852,925	6
ARPA - Blight Remediation	25,715,269	25,715,269	25,715,269	-
ARPA - Intergenerational Poverty 2	1,755,679	1,755,679	1,755,679	-
ARPA - Small Business Support	8,257,426	8,257,426	8,257,426	-
ARPA - Parks Recreation & Culture	8,087,013	8,087,013	8,087,013	-
ARPA - Neighborhood Investments 3	21,219,475	21,219,475	21,219,475	-
ARPA- JLG Project S-recipient	11,092,743	11,092,743	11,092,743	-
ARPA - Joe Louis Greenway Project State of MI	22,921,272	22,921,272	22,921,272	-
MI HOPE Renew Detroit	4,909,993	4,909,993	4,909,993	-
Total Expenditures	292,357,370	292,357,370	292,357,364	6
Net Change	10,292,034	10,292,034	(4,365,194)	(14,657,240)
Fund Balance - Beginning of year	(10,273,789)	(10,273,789)	(10,273,789)	-
Fund Balance - End of year	\$ 18,245	\$ 18,245	\$ (14,638,983)	\$ (14,657,228)

Required Supplementary Information
Schedule of Changes in the Net Pension Liability and Related Ratios
General Retirement System (GRS) Component II

Last Ten Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Interest	\$ 150,743,004	\$ 157,105,662	\$ 168,079,194	\$ 182,140,105	\$ 192,888,245	\$ 195,489,643	\$ 192,359,745	\$ 201,919,235	\$ 214,011,164	\$ 263,007,329
Changes in benefit terms	-	-	-	-	-	-	-	-	-	(731,824,895)
Differences between expected and actual experience	(24,103,038)	(27,014,766)	(12,568,209)	(59,232,849)	(55,836,749)	13,596,900	33,805,327	(27,508,380)	(43,719,112)	24,644,531
Changes in assumptions	1,677,964	(1,789,161)	(181,357,524)	119,876,694	67,677,535	-	(110,274,515)	76,925,957	90,034,927	(101,559,893)
Benefit payments, including refunds	(223,294,950)	(228,438,915)	(236,552,949)	(237,123,777)	(239,881,652)	(248,790,015)	(253,442,630)	(266,900,539)	(292,282,179)	(297,538,990)
Net Change in Total Pension Liability	(94,977,020)	(100,137,180)	(262,399,488)	5,660,173	(35,152,621)	(39,703,472)	(137,552,073)	(15,563,727)	(31,955,200)	(843,271,918)
Total Pension Liability - Beginning of year	2,341,573,565	2,441,710,745	2,704,110,233	2,698,450,060	2,733,602,681	2,773,306,153	2,910,858,226	2,926,421,953	2,958,377,153	3,801,649,071
Total Pension Liability - End of year	\$ 2,246,596,545	\$ 2,341,573,565	\$ 2,441,710,745	\$ 2,704,110,233	\$ 2,698,450,060	\$ 2,733,602,681	\$ 2,773,306,153	\$ 2,910,858,226	\$ 2,926,421,953	\$ 2,958,377,153
Plan Fiduciary Net Position										
Contributions - Employer	\$ 82,500,000	\$ 48,275,000	\$ 48,275,000	\$ 48,275,000	\$ 48,275,000	\$ 68,275,000	\$ 68,275,000	\$ 90,889,402	\$ 104,792,657	\$ 189,282,095
Contributions - Nonemployer entity	23,185,142	-	-	-	-	-	-	-	-	-
Contributions - Member	-	-	-	-	-	-	-	-	-	609,074
Net investment income (loss)	114,261,080	80,971,836	(102,790,030)	406,977,917	(14,002,111)	47,170,007	155,423,193	206,896,567	(12,450,547)	93,054,978
Administrative expenses	(2,838,847)	(2,680,907)	(2,541,080)	(1,987,193)	(2,351,273)	(3,023,943)	(3,313,418)	(6,021,837)	(3,742,618)	(7,556,822)
Benefit payments, including refunds	(223,294,950)	(228,438,915)	(236,552,949)	(237,123,777)	(239,881,652)	(248,790,015)	(253,442,630)	(266,900,539)	(292,282,179)	(297,538,990)
Other (includes ASF recoupment)	(9,818,707)	(9,364,029)	4,806,056	6,405,362	5,155,198	(5,347,864)	6,952,522	8,324,075	5,945,783	138,219,997
Net Change in Plan Fiduciary Net Position	(16,006,282)	(111,237,015)	(288,803,003)	222,547,309	(202,804,838)	(141,716,815)	(26,105,333)	33,187,668	(197,736,904)	116,070,332
Plan Fiduciary Net Position - Beginning of year	1,418,609,280	1,529,846,295	1,818,649,298	1,596,101,989	1,798,906,827	1,940,623,642	1,966,728,975	1,933,541,307	2,131,278,211	2,015,207,879
Plan Fiduciary Net Position - End of year	\$ 1,402,602,998	\$ 1,418,609,280	\$ 1,529,846,295	\$ 1,818,649,298	\$ 1,596,101,989	\$ 1,798,906,827	\$ 1,940,623,642	\$ 1,966,728,975	\$ 1,933,541,307	\$ 2,131,278,211
Plan's Net Pension Liability - Ending	\$ 843,993,547	\$ 922,964,285	\$ 911,864,450	\$ 885,460,935	\$ 1,102,348,071	\$ 934,695,854	\$ 832,682,511	\$ 944,129,251	\$ 992,880,646	\$ 827,098,942
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	62.43 %	60.58 %	62.65 %	67.25 %	59.15 %	65.81 %	69.98 %	67.57 %	66.07 %	72.04 %
Covered Payroll*	\$ 78,724,515	\$ 78,649,527	\$ 83,104,746	\$ 102,653,636	\$ 111,124,304	\$ 142,215,060	\$ 149,373,313	\$ 141,454,717	\$ 143,882,722	\$ 200,722,197
Plan's Net Pension Liability as a Percentage of Covered Payroll	1,072.08 %	1,173.52 %	1,097.25 %	862.57 %	992.00 %	657.24 %	557.45 %	667.44 %	690.06 %	412.06 %

*Covered payroll excludes overtime and longevity pay, which was included as compensation for the purpose of determining employer contributions.

**These fiscal years are based on the City's measurement date.

Required Supplementary Information
Schedule of Changes in the Net Pension Liability and Related Ratios
Police and Fire Retirement System (PFRS) Component II

Last Ten Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Interest	\$ 204,037,131	\$ 211,948,210	\$ 237,148,881	\$ 248,397,228	\$ 253,048,801	\$ 256,873,504	\$ 257,841,119	\$ 261,449,503	\$ 264,233,822	\$ 306,063,331
Changes in benefit terms	-	-	(2,370,648)	-	(4,490,368)	(3,111,623)	-	-	-	(555,898,068)
Differences between expected and actual experience	27,488,387	(32,733,157)	(51,650,288)	(57,047,219)	(13,062,993)	(3,862,962)	32,674,674	(10,648,606)	45,955,554	(59,621,651)
Changes in assumptions	45,860,741	-	(275,526,672)	87,209,168	13,171,037	-	(6,975,457)	(4,082,068)	114,463,361	(95,014,469)
Benefit payments, including refunds	(291,647,281)	(295,096,800)	(297,137,096)	(300,892,657)	(300,575,691)	(305,611,683)	(308,390,724)	(306,098,871)	(304,467,163)	(313,816,916)
Net Change in Total Pension Liability	(14,261,022)	(115,881,747)	(389,535,823)	(22,333,480)	(51,909,214)	(55,712,764)	(24,850,388)	(59,380,042)	120,185,574	(718,287,773)
Total Pension Liability - Beginning of year	3,090,082,388	3,205,964,135	3,595,499,958	3,617,833,438	3,669,742,652	3,725,455,416	3,750,305,804	3,809,685,846	3,689,500,272	4,407,788,045
Total Pension Liability - End of year	\$ 3,075,821,366	\$ 3,090,082,388	\$ 3,205,964,135	\$ 3,595,499,958	\$ 3,617,833,438	\$ 3,669,742,652	\$ 3,725,455,416	\$ 3,750,305,804	\$ 3,809,685,846	\$ 3,689,500,272
Plan Fiduciary Net Position										
Contributions - Employer	\$ 89,100,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 37,787,744	\$ 114,300,000
Contributions - Member	-	-	-	-	-	3,600	42,114	14,055	24,801	42,576
Net investment income (loss)	211,256,894	155,642,392	(26,425,791)	615,133,270	31,216,638	98,891,894	237,991,220	282,398,412	24,618,573	122,736,820
Administrative expenses	(2,969,158)	(2,793,367)	(2,482,715)	(1,970,846)	(2,449,246)	(3,180,514)	(4,933,928)	(4,433,657)	(3,103,689)	(7,630,692)
Benefit payments, including refunds	(291,647,281)	(295,096,800)	(297,137,096)	(300,892,657)	(300,575,691)	(305,611,683)	(308,390,724)	(306,098,871)	(304,467,163)	(313,816,916)
Transfers out	-	-	-	-	-	-	-	(20,000,000)	-	-
Other	1,852,507	(6,431,447)	786,317	1,255,632	(86,917)	(3,863,746)	1,153,145	1,491,589	855,743	2,919,354
Net Change in Plan Fiduciary Net Position	7,592,962	(130,379,222)	(306,959,285)	331,825,399	(253,595,216)	(195,460,449)	(55,838,173)	(28,328,472)	(244,283,991)	(81,448,858)
Plan Fiduciary Net Position - Beginning of year	2,311,735,032	2,442,114,254	2,749,073,539	2,417,248,140	2,670,843,356	2,866,303,805	2,922,141,978	2,950,470,450	3,194,754,441	3,276,203,299
Plan Fiduciary Net Position - End of year	\$ 2,319,327,994	\$ 2,311,735,032	\$ 2,442,114,254	\$ 2,749,073,539	\$ 2,417,248,140	\$ 2,670,843,356	\$ 2,866,303,805	\$ 2,922,141,978	\$ 2,950,470,450	\$ 3,194,754,441
Plan's Net Pension Liability - Ending	\$ 756,493,372	\$ 778,347,356	\$ 763,849,881	\$ 846,426,419	\$ 1,200,585,298	\$ 998,899,296	\$ 859,151,611	\$ 828,163,826	\$ 859,215,396	\$ 494,745,831
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	75.41 %	74.81 %	76.17 %	76.46 %	66.81 %	72.78 %	76.94 %	77.92 %	77.45 %	86.59 %
Covered Payroll*	\$ 61,264,438	\$ 62,310,581	\$ 65,659,238	\$ 64,314,961	\$ 71,842,120	\$ 105,233,078	\$ 111,407,220	\$ 116,288,356	\$ 126,865,176	\$ 134,758,956
Plan's Net Pension Liability as a Percentage of Covered Payroll	1,234.80 %	1,249.14 %	1,163.35 %	1,316.06 %	1,671.14 %	949.23 %	771.18 %	712.16 %	677.27 %	367.13 %

*Covered payroll excludes overtime and longevity pay, which was included as compensation for the purpose of determining employer contributions.

**These fiscal years are based on the City's measurement date.

Required Supplementary Information
Schedule of Changes in the Net Pension (Asset) Liability and Related Ratios
GRS Component I

Last Ten Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	\$ 23,496,093	\$ 22,742,191	\$ 27,040,658	\$ 25,208,118	\$ 28,255,984	\$ 25,975,870	\$ 22,359,382	\$ 18,417,037	\$ 18,302,706	\$ 19,318,576
Interest	16,505,580	14,296,616	14,050,863	12,218,431	10,270,622	7,531,400	5,438,061	4,084,391	2,495,896	695,469
Changes in benefit terms	-	3,617,374	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(11,142,531)	(6,162,346)	(18,137,902)	(10,183,406)	(7,464,424)	7,556,858	4,546,865	(4,667,487)	(1,263,760)	-
Changes in assumptions	31,718,494	(278,694)	(22,668,570)	14,453,739	6,518,200	-	(5,758,189)	2,780,462	2,111,451	(1,202,109)
Voluntary contributions	6,582,488	6,588,107	5,691,594	5,183,291	-	-	-	5,043,346	5,213,744	5,775,885
Benefit payments, including refunds	(8,133,900)	(7,013,532)	(7,395,729)	(5,118,405)	(3,629,833)	(3,539,384)	(2,390,592)	(2,134,809)	(2,287,214)	-
Net Change in Total Pension Liability	59,026,224	33,789,716	(1,419,086)	41,761,768	33,950,549	37,524,744	24,195,527	23,522,940	24,572,823	24,587,821
Total Pension Liability - Beginning of year	242,486,802	208,697,086	210,116,172	168,354,404	134,403,855	96,879,111	72,683,584	49,160,644	24,587,821	-
Total Pension Liability - End of year	\$ 301,513,026	\$ 242,486,802	\$ 208,697,086	\$ 210,116,172	\$ 168,354,404	\$ 134,403,855	\$ 96,879,111	\$ 72,683,584	\$ 49,160,644	\$ 24,587,821
Plan Fiduciary Net Position										
Contributions - Employer	\$ 13,673,679	\$ 15,126,876	\$ 15,689,188	\$ 11,690,984	\$ 12,515,861	\$ 12,205,700	\$ 14,673,644	\$ 9,484,992	\$ 9,048,831	\$ 8,811,368
Contributions - Member	13,238,970	12,149,463	10,418,809	9,333,976	15,929,752	15,570,185	8,837,967	7,752,058	7,345,515	6,970,544
Net investment income (loss)	23,576,401	12,717,757	(13,857,941)	41,527,493	(2,216,167)	3,270,861	8,445,590	9,100,741	(76,608)	20,690
Benefit payments, including refunds	(8,133,900)	(7,013,532)	(7,395,729)	(5,118,405)	(3,629,833)	(3,539,384)	(2,390,592)	(2,134,809)	(1,031,060)	-
Benefit payments and refunds based on voluntary contributions	(2,143,618)	-	-	-	-	-	-	-	(1,256,154)	-
Administrative expenses	6,582,488	(2,022,440)	(1,894,415)	(1,316,432)	(1,540,433)	(1,942,063)	(2,171,693)	(2,639,392)	(3,094,197)	(1,481,590)
Voluntary contributions	486,864	6,588,107	5,691,594	5,183,291	-	-	5,302,650	5,043,346	5,213,744	5,775,885
Other (includes ASF recoupment)	-	15,642,655	40,981	32,245	1,237,613	9,066,287	12,436	61,834	6,586	-
Net Change in Plan Fiduciary Net Position	47,280,884	53,188,886	8,692,487	61,333,152	22,296,793	34,631,586	32,710,002	26,668,770	16,156,657	20,096,897
Plan Fiduciary Net Position - Beginning of year	275,775,230	222,586,344	213,893,857	152,560,705	130,263,912	95,632,326	62,922,324	36,253,554	20,096,897	-
Plan Fiduciary Net Position - End of year	\$ 323,056,114	\$ 275,775,230	\$ 222,586,344	\$ 213,893,857	\$ 152,560,705	\$ 130,263,912	\$ 95,632,326	\$ 62,922,324	\$ 36,253,554	\$ 20,096,897
Plan's Net Pension (Asset) Liability - Ending	\$ (21,543,088)	\$ (33,288,428)	\$ (13,889,258)	\$ (3,777,685)	\$ 15,793,699	\$ 4,139,943	\$ 1,246,785	\$ 9,761,260	\$ 12,907,090	\$ 4,490,924
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.14 %	113.73 %	106.66 %	101.80 %	90.62 %	96.92 %	98.71 %	86.57 %	73.75 %	81.74 %
Covered Payroll	\$ 330,528,688	\$ 293,017,696	\$ 260,683,104	\$ 233,681,019	\$ 245,732,111	\$ 224,726,503	\$ 246,173,916	\$ 199,307,987	\$ 185,147,364	\$ 180,069,852
Plan's Net Pension (Asset) Liability as a Percentage of Covered Payroll	(6.52)%	(11.36)%	(5.33)%	(1.62)%	6.43 %	1.84 %	0.51 %	4.90 %	6.97 %	2.49 %

*These fiscal years are based on the City's measurement date.

Required Supplementary Information
Schedule of Changes in the Net Pension (Asset) Liability and Related Ratios
PFRS Component I

Last Ten Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	\$ 32,970,409	\$ 31,014,091	\$ 31,692,762	\$ 30,115,879	\$ 29,188,041	\$ 26,942,435	\$ 24,907,507	\$ 25,414,182	\$ 24,068,808	\$ 24,835,814
Interest	21,731,369	17,741,101	13,848,191	12,024,766	9,617,240	7,633,137	5,787,404	4,474,574	2,743,066	894,089
Changes in benefit terms	-	-	(879,115)	-	(748,011)	(518,835)	-	-	-	-
Differences between expected and actual experience	27,136,940	15,257,828	26,669,076	(11,056,157)	(62,923)	(3,122,804)	(3,622,053)	(10,708,737)	(4,077,124)	-
Changes in assumptions	10,488,779	-	(8,591,674)	8,358,707	1,037,498	-	(305,021)	(221,533)	2,424,058	(1,008,119)
Voluntary contributions	-	-	-	-	-	-	-	34,134	15,459	14,370
Benefit payments, including refunds	(7,981,191)	(6,247,360)	(8,690,005)	(5,218,372)	(4,707,048)	(4,013,358)	(561,561)	(223,826)	(101,251)	-
Net Change in Total Pension Liability	84,346,306	57,765,660	54,049,235	34,224,823	34,324,797	26,920,575	26,206,276	18,768,794	25,073,016	24,736,154
Total Pension Liability - Beginning of year	302,069,330	244,303,670	190,254,435	156,029,612	121,704,815	94,784,240	68,577,964	49,809,170	24,736,154	-
Total Pension Liability - End of year	\$ 386,415,636	\$ 302,069,330	\$ 244,303,670	\$ 190,254,435	\$ 156,029,612	\$ 121,704,815	\$ 94,784,240	\$ 68,577,964	\$ 49,809,170	\$ 24,736,154
Plan Fiduciary Net Position										
Contributions - Employer	\$ 26,739,022	\$ 22,291,713	\$ 20,055,026	\$ 19,209,594	\$ 18,028,236	\$ 17,832,015	\$ 19,244,806	\$ 16,448,246	\$ 15,831,763	\$ 14,606,971
Contributions - Member	15,180,977	12,857,368	11,693,749	11,079,231	10,366,173	9,768,284	9,170,876	8,554,893	7,958,271	7,390,335
Net investment income (loss)	31,775,980	18,731,825	(4,130,996)	50,627,589	1,389,177	5,384,693	8,634,498	8,897,790	252,125	21,019
Benefit payments, including refunds	(7,981,191)	(6,247,360)	(8,690,005)	(5,218,372)	(4,707,048)	(4,013,358)	(561,561)	(223,826)	(63,882)	(19,554)
Administrative expenses	(2,239,890)	(2,107,276)	(1,850,154)	(1,305,317)	(1,619,042)	(2,017,961)	(1,928,606)	(2,648,040)	(3,000,369)	(685,677)
Refunds	-	-	-	-	-	-	-	-	(37,369)	-
Voluntary contributions	-	-	-	-	-	-	-	34,134	15,459	14,370
Other (includes ASF recoupment)	617,213	8,482,713	18,700	47,840	1,628,497	4,042,486	55,353	20,009,060	301	-
Net Change in Plan Fiduciary Net Position	64,092,111	54,008,983	17,096,320	74,440,565	25,085,993	30,996,159	34,615,366	51,072,257	20,956,299	21,327,464
Plan Fiduciary Net Position - Beginning of year	329,599,406	275,590,423	258,494,103	184,053,538	158,967,545	127,971,386	93,356,020	42,283,763	21,327,464	-
Plan Fiduciary Net Position - End of year	\$ 393,691,517	\$ 329,599,406	\$ 275,590,423	\$ 258,494,103	\$ 184,053,538	\$ 158,967,545	\$ 127,971,386	\$ 93,356,020	\$ 42,283,763	\$ 21,327,464
Plan's Net Pension (Asset) Liability - Ending	\$ (7,275,881)	\$ (27,530,076)	\$ (31,286,753)	\$ (68,239,668)	\$ (28,023,926)	\$ (37,262,730)	\$ (33,187,146)	\$ (24,778,056)	\$ 7,525,407	\$ 3,408,690
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.88 %	109.11 %	112.81 %	135.87 %	117.96 %	130.62 %	135.01 %	136.13 %	84.89 %	86.22 %
Covered Payroll	\$ 213,059,936	\$ 177,465,666	\$ 163,686,288	\$ 156,812,283	\$ 150,648,322	\$ 133,730,109	\$ 145,936,144	\$ 137,250,599	\$ 130,510,339	\$ 121,624,871
Plan's Net Pension (Asset) Liability as a Percentage of Covered Payroll	(3.41)%	(15.51)%	(19.11)%	(43.52)%	(18.60)%	(27.86)%	(22.74)%	(18.05)%	5.77 %	2.80 %

*These fiscal years are based on the City's measurement date.

Required Supplementary Information
Schedule of Pension Contributions
GRS Component II

Last Ten Fiscal Years
Years Ended June 30

	2025**	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially/Contractually determined contribution*	\$ 80,700,000	\$ 82,500,000	\$ 48,275,000	\$ 48,275,000	\$ 48,275,000	\$ 48,274,984	\$ 68,275,000	\$ 68,275,000	\$ 91,238,402	\$ 104,792,657
Contributions in relation to the actuarially/contractually determined contribution	80,700,000	82,500,000	48,275,000	48,275,000	48,275,000	48,274,984	68,275,000	68,275,000	91,238,402	104,792,657
Contribution Excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ -	\$ 78,724,515	\$ 78,649,527	\$ 83,104,746	\$ 102,653,636	\$ 111,124,304	\$ 142,215,060	\$ 149,373,313	\$ 141,454,717	\$ 143,882,722
Contributions as a Percentage of Covered Payroll	- %	104.80 %	61.38 %	58.09 %	47.03 %	43.44 %	48.01 %	45.71 %	64.50 %	72.83 %

*The contributions starting with fiscal year 2015 through 2023 were determined by the provisions of the POA. Beginning in 2024, contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. Covered payroll for the fiscal year ended June 30, 2025 was not available, thus, no amount is reported.

**Amounts exclude \$5,000,000 contributions to finance one-time supplemental checks paid to retirees.

Notes to Schedule of Pension Contributions

Actuarial valuation information relative to the determination of contributions:

Valuation date Actuarially determined contribution rates are calculated as of June 30, which is 12 months prior to the beginning of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Unit credit
Amortization method	Level principal, closed
Remaining amortization period	29 years (Beginning with fiscal year 2024 contribution)
Asset valuation method	3-year smoothed fair
Inflation	2.50 percent price inflation
Salary increases	N/A
Investment rate of return	6.75 percent
Mortality	PubG-2010(B) Below-Median General Mortality Table
Note 1:	From 2016 through 2023, annual contributions were based on specific provisions of the Plan of Adjustment.

Required Supplementary Information
Schedule of Pension Contributions
PFRS Component II

Last Ten Fiscal Years
Years Ended June 30

	2025**	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially/Contractually determined contribution*	\$ 87,400,000	\$ 89,100,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 18,300,000	\$ 37,787,744
Contributions in relation to the actuarially/contractually determined contribution	87,400,000	89,100,000	18,300,000	18,300,000	18,300,000	18,300,000	18,300,000	18,300,000	18,300,000	37,787,744
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ -	\$ 61,264,438	\$ 62,310,581	\$ 65,659,238	\$ 64,314,961	\$ 71,842,120	\$ 105,233,078	\$ 111,407,220	\$ 116,288,356	\$ 126,865,176
Contributions as a Percentage of Covered Payroll	- %	145.44 %	29.37 %	27.87 %	28.45 %	25.47 %	17.39 %	16.43 %	15.74 %	29.79 %

*The contributions starting with fiscal year 2015 through 2023 were determined by the provisions of the POA. Beginning in 2024, contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis. Covered payroll for the fiscal year ended June 30, 2025 was not available, thus, no amount is reported.

**Amounts exclude \$5,000,000 contributions to finance one-time supplemental checks paid to retirees.

Notes to Schedule of Pension Contributions

Actuarial valuation information relative to the determination of contributions:

Valuation date Actuarially determined contribution rates are calculated as of June 30, which is 12 months prior to the beginning of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Unit credit
Amortization method	Level principal, closed
Remaining amortization period	29 years
Asset valuation method	3-year smoothed fair
Inflation	N/A
Salary increases	N/A
Investment rate of return	6.75 percent
Mortality	PubS-2010 Public Safety Retiree Table
Note 1:	From 2016 through 2023, annual contributions were based on specific provisions of the Plan of Adjustment.

Required Supplementary Information
Schedule of Pension Contributions
GRS Component I

	Last Ten Fiscal Years Years Ended June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially/Contractually determined contribution*	\$ 14,560,805	\$ 13,673,679	\$ 15,296,311	\$ 12,989,394	\$ 11,704,302	\$ 12,515,861	\$ 12,205,699	\$ 11,573,644	\$ 9,484,992	\$ 9,048,831
Contributions in relation to the actuarially/contractually determined contribution	14,560,805	13,673,679	15,296,311	15,679,394	11,704,302	12,515,861	12,205,699	14,673,644	9,484,992	9,048,831
Contribution Excess	\$ -	\$ -	\$ -	\$ 2,690,000	\$ -	\$ -	\$ -	\$ 3,100,000	\$ -	\$ -
Covered Payroll	\$ 359,593,090	\$ 330,528,688	\$ 293,017,696	\$ 260,683,104	\$ 233,681,019	\$ 245,732,111	\$ 224,726,503	\$ 246,173,916	\$ 199,307,987	\$ 185,147,364
Contributions as a Percentage of Covered Payroll	4.05 %	4.14 %	5.22 %	6.01 %	5.01 %	5.09 %	5.43 %	5.96 %	4.76 %	4.89 %

The contributions starting with fiscal year 2015 through 2023 were determined by the provisions of the POA. Beginning in 2024, contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis.

Notes to Schedule of Pension Contributions

Actuarial valuation information relative to the determination of contributions:

Valuation date Actuarially determined contribution rates are calculated as of June 30, which is 12 months prior to the beginning of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Individual entry age
Amortization method	Level percentage, closed
Remaining amortization period	14 years
Asset valuation method	3-year smoothed fair
Inflation	3.00 percent wage inflation
Salary increases	3-7.90 percent, including inflation
Investment rate of return	6.75 percent
VPIF	2.00 percent per year
Mortality	PubG-2010(B) Below-Median General Mortality Table
Note 1:	From 2016 through 2023, annual contributions were based on specific provisions of the Plan of Adjustment.

Required Supplementary Information
Schedule of Pension Contributions
PFRS Component I

Last Ten Fiscal Years
Years Ended June 30

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially/Contractually required contribution	\$ 31,389,198	\$ 26,739,022	\$ 22,328,231	\$ 20,055,026	\$ 19,209,594	\$ 18,028,236	\$ 17,832,015	\$ 19,244,806	\$ 16,448,246	\$ 15,831,763
Contributions in relation to the actuarially/contractually determined contribution	31,389,198	26,739,022	22,328,231	20,055,026	19,209,594	18,028,236	17,832,015	19,244,806	16,448,246	15,831,763
Contribution Excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$237,606,343	\$213,059,936	\$177,465,666	\$163,686,288	\$156,812,283	\$150,648,322	\$133,730,109	\$145,936,144	\$137,250,599	\$130,510,339
Contributions as a Percentage of Covered Payroll	13.21 %	12.55 %	12.58 %	12.25 %	12.25 %	11.97 %	13.33 %	13.19 %	11.98 %	12.13 %

The contributions starting with fiscal year 2015 through 2023 were determined by the provisions of the POA. Beginning in 2024, contributions were actuarially determined based on the amount necessary to fund the plan on an actuarial basis.

Notes to Schedule of Pension Contributions

Actuarial valuation information relative to the determination of contributions:

Valuation date Actuarially determined contribution rates are calculated as of June 30, which is 12 months prior to the beginning of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Unit credit
Amortization method	Level principal, closed
Remaining amortization period	14 years closed (Beginning with fiscal year 2024 contributions)
Asset valuation method	5-year smoothed fair
Inflation	3.00 percent wage inflation
Salary increase	3-9 percent, including inflation
Investment rate of return	6.75 percent
Mortality	PubS-2010 Public Safety Retiree Table
Note 1:	From 2016 through 2023, annual contributions were based on specific provisions of the Plan of Adjustment.

Required Supplementary Information
Schedule of Changes in the Net OPEB Liability (Asset) and Related Ratios
Open Death Benefit Plan

	Last Nine Fiscal Years								
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability									
Service cost	\$ 168,360	\$ 159,364	\$ 132,945	\$ 154,693	\$ 129,692	\$ 142,198	\$ 129,558	\$ 114,919	\$ 103,457
Interest	348,060	323,009	326,131	331,758	311,172	281,348	255,501	223,231	215,053
Differences between expected and actual experience	176,059	(289,588)	21,270	33,174	2,304	215,945	197,652	325,148	-
Changes in assumptions	(1,756)	-	-	117,486	806,689	-	-	-	-
Benefit payments, including refunds	(196,200)	(218,724)	(260,207)	(186,198)	(213,821)	(205,148)	(234,422)	(184,826)	(230,000)
Net Change in Total OPEB Liability	494,523	(25,939)	220,139	450,913	1,036,036	434,343	348,289	478,472	88,510
Total OPEB Liability - Beginning of year	6,166,222	6,192,161	5,972,022	5,521,109	4,485,073	4,050,730	3,702,441	3,223,969	3,135,459
Total OPEB Liability - End of year	\$ 6,660,745	\$ 6,166,222	\$ 6,192,161	\$ 5,972,022	\$ 5,521,109	\$ 4,485,073	\$ 4,050,730	\$ 3,702,441	\$ 3,223,969
Plan Fiduciary Net Position									
Contributions - Employer	\$ 136,379	\$ 140,610	\$ 126,937	\$ 106,510	\$ 114,790	\$ 113,842	\$ 92,990	\$ 107,627	\$ 88,709
Contributions - Employee	45,497	94,319	89,485	85,236	96,996	86,147	73,457	96,337	80,151
Net investment income (loss)	806,689	724,251	393,971	(671,339)	1,165,821	11,617	246,685	296,957	315,310
Administrative expenses	(23,450)	(5,824)	(5,104)	(6,584)	(55,594)	(55,108)	(61,160)	(32,001)	(61,755)
Benefit payments, including refunds	(196,200)	(218,724)	(260,207)	(186,198)	(213,821)	(205,148)	(234,422)	(184,826)	(230,000)
Other	-	-	-	-	-	-	-	(221,948)	-
Net Change in Plan Fiduciary Net Position	768,915	734,632	345,082	(672,375)	1,108,192	(48,650)	117,550	62,146	192,415
Plan Fiduciary Net Position - Beginning of year	5,540,230	4,805,598	4,460,516	5,132,891	4,024,699	4,073,349	3,955,799	3,893,653	3,701,238
Plan Fiduciary Net Position - End of year	\$ 6,309,145	\$ 5,540,230	\$ 4,805,598	\$ 4,460,516	\$ 5,132,891	\$ 4,024,699	\$ 4,073,349	\$ 3,955,799	\$ 3,893,653
Net OPEB Liability (Asset) - Ending	\$ 351,600	\$ 625,992	\$ 1,386,563	\$ 1,511,506	\$ 388,218	\$ 460,374	\$ (22,619)	\$ (253,358)	\$ (669,684)
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	94.72 %	89.85 %	77.61 %	74.69 %	92.97 %	89.74 %	100.56 %	106.84 %	120.77 %
Covered-employee Payroll	\$ 644,897,735	\$ 635,129,006	\$ 571,580,350	\$ 453,884,723	\$ 432,694,621	\$ 471,081,385	\$ -	\$ -	\$ -
Net OPEB Liability (Asset) as a Percentage of Covered-employee Payroll	0.05 %	0.10 %	0.24 %	0.33 %	0.09 %	0.10 %	- %	- %	- %

GASB Statement No. 75 was implemented for the fiscal year ended June 30, 2017 and does not require retrospective implementation. Data will be added as information is available until 10 years of such information is reported.

GASB Statement No. 75, as amended, requires covered-employee payroll to be presented, as well as the net OPEB liability as a percentage of covered-employee payroll. Covered-employee payroll for years 2017 - 2019 is not available.

Required Supplementary Information
Schedule of OPEB Contributions
Open Death Benefit Plan

Last Eight Fiscal Years
Years Ended June 30

	2025	2024	2023	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 136,379	\$ 140,610	\$ 126,937	\$ 106,510	\$ 114,790	\$ 113,842	\$ 92,990	\$ 93,797
Contributions in relation to the actuarially determined contribution	136,379	140,610	126,937	106,510	114,790	113,842	92,990	107,627
Contribution Excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,830
Covered-employee Payroll	\$ 644,897,735	\$ 635,129,006	\$ 571,580,350	\$ 453,884,723	\$ 432,694,621	\$ 471,081,385	\$ -	\$ -
Contributions as a Percentage of Covered-employee Payroll	0.02 %	0.02 %	0.02 %	0.02 %	0.03 %	0.02 %	- %	- %

GASB Statement No. 75 was implemented for the fiscal year ended June 30, 2017 and does not require retrospective implementation. Data will be added as information is available until 10 years of such information is reported.

GASB Statement No. 75, as amended, requires covered-employee payroll to be presented, as well as the contributions as a percentage of covered-employee payroll. Covered-employee payroll for years 2017 - 2019 is not available.

Notes to Schedule of Contributions

Actuarial valuation information relative to the determination of contributions:

Valuation date Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Level dollar entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	26 years, board policy
Asset valuation method	3-year smoothed fair: no corridor
Inflation	N/A
Investment rate of return	5.50 percent, net of OPEB plan expenses, including price inflation at 2.50 percent
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	For members in the General Retirement System, the PubG-2010(B) Below-Median General Retiree table for males and females with male rates multiplied by 97 percent and female rates multiplied by 126 percent. For members in the Police and Fire Retirement System, the PubS-2010 Safety Retiree table for males and females with male rates multiplied by 115 percent and female rates multiplied by 125 percent. All mortality tables are projected to 2021, based on the two-dimensional, sex-distinct mortality improvement scale MP-2021. This table contains no margin for future improvements in life expectancies for conservatism in this valuation.
Other information	There were no benefit changes during the year.

Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
Closed Death Benefit Plan

	Last Eight Fiscal Years							
	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability -								
Increase (decrease) in total OPEB liability due to availability of assets	\$ 2,522,225	\$ 2,101,745	\$ 553,487	\$ (4,209,560)	\$ 4,496,392	\$ (944,616)	\$ 12,295	\$ 38,822
Total OPEB Liability - Beginning of year	<u>23,412,240</u>	<u>21,310,495</u>	<u>20,757,008</u>	<u>24,966,568</u>	<u>20,470,176</u>	<u>21,414,792</u>	<u>21,402,497</u>	<u>21,363,675</u>
Total OPEB Liability - End of year	<u>\$ 25,934,465</u>	<u>\$ 23,412,240</u>	<u>\$ 21,310,495</u>	<u>\$ 20,757,008</u>	<u>\$ 24,966,568</u>	<u>\$ 20,470,176</u>	<u>\$ 21,414,792</u>	<u>\$ 21,402,497</u>
Plan Fiduciary Net Position								
Retiree contribution	\$ 73,041	\$ 12,890	\$ 9,244	\$ 9,390	\$ 19,867	\$ 12,925	\$ 9,080	\$ 9,528
Net investment income (loss)	3,405,552	3,097,095	1,880,092	(3,277,719)	5,538,571	63,605	1,295,090	1,416,686
Administrative expenses	(100,159)	(25,829)	(24,922)	(32,147)	(18,097)	-	-	-
Benefit payments, including refunds	(856,209)	(982,411)	(1,310,927)	(909,084)	(1,043,949)	(1,074,935)	(1,230,715)	(1,355,391)
Other	-	-	-	-	-	53,789	(61,160)	(32,001)
Net Change in Plan Fiduciary Net Position	<u>2,522,225</u>	<u>2,101,745</u>	<u>553,487</u>	<u>(4,209,560)</u>	<u>4,496,392</u>	<u>(944,616)</u>	<u>12,295</u>	<u>38,822</u>
Plan Fiduciary Net Position - Beginning of year	<u>23,412,240</u>	<u>21,310,495</u>	<u>20,757,008</u>	<u>24,966,568</u>	<u>20,470,176</u>	<u>21,414,792</u>	<u>21,402,497</u>	<u>21,363,675</u>
Plan Fiduciary Net Position - End of year	<u>\$ 25,934,465</u>	<u>\$ 23,412,240</u>	<u>\$ 21,310,495</u>	<u>\$ 20,757,008</u>	<u>\$ 24,966,568</u>	<u>\$ 20,470,176</u>	<u>\$ 21,414,792</u>	<u>\$ 21,402,497</u>
Net OPEB Liability - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %

GASB Statement No. 75 was implemented for the fiscal year ended June 30, 2017 and does not require retrospective implementation. Data will be added as information is available until 10 years of such information is reported.

As the plan will provide future benefits only to the extent that plan assets are available to pay them, the total OPEB liability is the plan's ending net position.

Contributions to the OPEB plan are not based on a measure of pay, nor is there applicable payroll; therefore, no covered payroll is presented.

Budgeting Policy

The City's budget process is informed by a comprehensive planning process that includes departmental, procurement, grant, staffing, technology, capital, and long-term financial planning. The City adopts a budget annually for the next fiscal year, in accordance with the Uniform Budgeting and Accounting Act, 1968 PA 2 MCL 141.421 to 141.440a; the City Charter; and Chapter 17, Article II of the 2019 Detroit City Code. Pursuant to Section 4t of the Home Rule City Act 1909 PA 279 MCL 117.4t, the budget process also includes independent biannual Consensus Revenue Estimating Conferences that establish the revenue estimates for the budget and an annually balanced four-year financial plan that includes the City's adopted budget plus an additional three forecasted years. The total of expenditures cannot exceed the total of estimated revenue, so that the budget as adopted is a balanced budget. Through its four-year financial plan, the City ensures ongoing expenditures are supported by ongoing revenue.

Budgetary Compliance

On or before March 7 of each year, the mayor submits to the City Council a proposed annual budget and four-year financial plan for the next fiscal year. After public hearings, the City Council adopts the annual budget and four-year financial plan, with or without amendment, no later than April 7. The mayor can veto amendments made by the City Council, and the City Council can then override the veto with a two-thirds majority vote.

The City's annual budget and four-year financial plan cannot exceed revenue certified by the independent Consensus Revenue Estimating Conference. The chief financial officer must certify that the annual budget complies with the Uniform Budgeting and Accounting Act, 1968 PA 2 MCL 141.421 to 141.440a. Pursuant to the Michigan Financial Review Commission Act, 2014 PA 181 MCL 141.1631 to 141.1643, the City is under oversight by the Financial Review Commission (FRC). However, once the City met certain criteria, the nature of the oversight was scaled back. In April 2018, the FRC determined that the City had satisfied the conditions and granted the City its first waiver of active oversight. The FRC continues to monitor the City; reviews the waiver annually; and, by July 1 of each year, makes a determination as to whether to renew the waiver for the subsequent year. Under the terms of the waiver, the City must transmit the adopted annual budget and four-year financial plan to the Financial Review Commission, established under 2014 PA 181, by April 30 of each year. However, it is not subject to commission approval while the City is under a waiver of active oversight.

The budget is prepared in accordance with U.S. generally accepted accounting principles, except that transfers from and to other funds are included in revenue and expenditures, and budgeted uses of fund balance are included in revenue (generally shown in the prior year activity revenue line). Budgetary appropriations are made at the function level, the legal level of budgetary control. The budget and actual comparison schedules that follow are shown at the appropriation level by fund. Expenditures for a specific function cannot exceed its appropriation. Revenue also is reported by appropriation, although actual revenue is not limited by its budgeted amounts.

The mayor may propose budget amendments during the fiscal year, which are subject to the City Council's approval. If the mayor advises the City Council during the fiscal year that there are available appropriations and revenue in excess of those estimated in the budget, the City Council may make supplemental appropriations for the year up to the amount of the excess. In the case of estimated revenue shortfalls, the City must maintain a balanced budget, and the mayor may request that the City Council decrease certain appropriations to do so. In any case, the mayor is under no obligation to spend an entire appropriation. Also, at any time during the fiscal year, the City Council, upon written request by the mayor, may transfer all or part of any unencumbered appropriation balance among programs, services, or activities within an agency or from one agency to another.

June 30, 2025

A reconciliation of the budgetary comparison schedules to the fund-based statement of revenue, expenditures, and changes in fund balances is as follows:

	General Fund		Excess of Revenue Over (Under) Expenditures
	Total Revenue	Total Expenditures	
Amounts per operating statement	\$ 1,450,177,578	\$ 1,381,038,863	\$ 69,138,715
Non-GAAP classification of other financing sources and uses on the budgetary basis	224,432,599	379,061,734	(154,629,135)
Amounts per budget statement	<u>\$ 1,674,610,177</u>	<u>\$ 1,760,100,597</u>	<u>\$ (85,490,420)</u>

Pension Information

Benefit Changes

Component II

As of June 30, 2014, the Component II pension plans were frozen. No new employees are allowed to participate in the Component II plans. All benefits for active employees are frozen as of June 30, 2014 based on service and average final compensation accrued as of that date.

In fiscal year 2015, for GRS, benefits were reduced by 4.5 percent, and the cost of living adjustments were eliminated. For PFRS, the cost of living adjustments decreased to 1.0125 percent.

In fiscal year 2019, new DROP plan provisions were adopted for PFRS. The new provisions allow Detroit Police Lieutenants and Sergeants Association (DPLSA) members to participate in the DROP program for a maximum of 10 years, up from the prior maximum of 5 years.

In fiscal year 2020, new DROP plan provisions were adopted for PFRS. The new provisions allow Detroit Police Command Officers Association (DPCOA) and Detroit Police Officers Association (DPOA) members to participate in the DROP program for a maximum of 10 years, up from the prior maximum of 5 years.

In fiscal year 2022, new DROP plan provisions were adopted. The new provisions allow DPLSA members to participate in the DROP program for a maximum of 15 years, up from the prior maximum of 10 years.

Component I

As of July 1, 2014, all current and future employees participate in the new hybrid pension plans. Component I of the plan document applies to benefits accrued by members on or after July 1, 2014.

In fiscal year 2019, new DROP plan provisions were adopted for PFRS. The new provisions allow DPLSA members to participate in the DROP program for a maximum of 10 years, up from the prior maximum of 5 years.

In fiscal year 2020, new DROP plan provisions were adopted for PFRS. The new provisions allow DPCOA and DPOA members to participate in the DROP program for a maximum of 10 years, up from the prior maximum of 5 years.

In fiscal year 2022, new DROP plan provisions were adopted. The new provisions allow DPLSA members to participate in the DROP program for a maximum of 15 years, up from the prior maximum of 10 years.

In fiscal year 2023, the bankruptcy court granted a change to the plan to allow members in the work share program during the period April 1, 2020 through December 31, 2022 to get credited service for that period.

Changes in Assumptions

The discount rate used to calculate the June 30, 2024 total pension liability was 6.75 percent for GRS and PFRS. The discount rate used to calculate the total pension liability as of June 30, 2023 was 6.76 percent for GRS and 6.93 percent for PFRS.

June 30, 2025

The discount rate used to calculate the June 30, 2023 total pension liability was 6.76 percent for GRS. The discount rate used to calculate the total pension liability as of June 30, 2022 was 6.75 percent for GRS.

The discount rate used to calculate the June 30, 2022 total pension liability was 6.93 percent for PFRS and 6.75 percent for GRS. The discount rate used to calculate the total pension liability as of June 30, 2021 was 6.88 percent for PFRS and 6.50 percent for GRS.

The mortality tables used to calculate the June 30, 2022 total pension liability for GRS were updated from the RP-2014 Blue Collar Annuitant Table to the Pub-2010 General Employee Table, as well as updates to wage inflation, withdrawal, and disability rates. For PFRS, the mortality tables were updated from the RP-2014 Blue Collar Annuitant Table to the Pub-2010 Public Safety Employee Table, as well as updates to the wage inflation, withdrawal, and disability rates.

The discount rate used to calculate the June 30, 2020 total pension liability was 7.15 percent for PFRS and 7.06 percent for GRS. The discount rate to calculate total pension liability as of June 30, 2019 was 7.19 percent for PFRS and 7.38 percent for GRS.

The discount rate used to calculate the June 30, 2018 total pension liability was 7.19 percent for PFRS and 7.38 percent for GRS. The discount rate used to calculate the total pension liability as of June 30, 2017 was 7.17 percent for PFRS and 6.91 percent for GRS.

The discount rate used to calculate the June 30, 2016 total pension liability was 7.15 percent for PFRS and 7.23 percent for GRS. The discount rate used to calculate the total pension liability as of June 30, 2015 was 7.47 percent for PFRS and 7.61 percent for GRS.

For GRS, the amounts reported as changes of assumptions in 2014 resulted from adjustment of the discount rate from 5.88 to 7.2 percent, updating the mortality tables from RP-2000 Combined Table to RP-2014 Blue Collar Annuitant Table, and adjustments for longevity and unused sick leave being eliminated.

For PFRS, the amounts reported as changes in assumptions in 2014 resulted from adjustment of the discount rate from 8 to 7.2 percent and updating the mortality tables from RP-2000 Combined Table to RP-2014 Blue Collar Annuitant Table.

OPEB Information

Changes in Assumptions

In 2022, the discount rate changed from 5.99 to 5.50 percent. The mortality tables were updated from the RP-2014 Blue Collar Annuitant Table to the PubG-2010(B) Below-Median General Retiree table for members in the General Retirement System and to the PubS-2010 Safety Retiree Table for members in the Police and Fire Retirement System. There were also updates to the withdrawal and disability rates.

In 2021, the discount rate changed from 7.00 to 5.99 percent.

Supplementary Information

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than certain major capital facilities) that are restricted by law and administrative action to expenditures for specified purposes.

Community Development Block Grant Fund

This fund accounts for activities financed by federal governmental grants under Title I of the Housing and Community Development Act of 1974.

Construction Code Fund

In accordance with State of Michigan Public Act No. 245 of 1999, this fund accounts for financing activities related to the acts and services performed by the Building and Safety Fund, including, without limitation, issuance of building permits, examination of plans and specifications, inspection of construction undertaken pursuant to a building permit, the issuance of certificates of use and occupancy, and hearing appeals in accordance with this act.

Urban Development Fund

This fund accounts for funding received from the federal government earmarked for the acquisition and site preparation of property for future development.

Drug Law Enforcement Fund

This fund accounts for forfeited narcotics proceeds that are used for the enhancement of narcotics enforcement.

General Grants Fund

This fund accounts for various activities financed by federal, state, and local grants.

Solid Waste Management Fund

This fund accounts for local revenue collected for curbside rubbish pickup and discard restricted under Chapter 22 of the Detroit city code.

Street Funds

These funds account for Michigan state gas and weight tax revenue and other related grants used for the construction and maintenance of major and local streets.

Telecommunication Fund

This fund accounts for state grant revenue as a result of Public Act 48 of 2002 (Metropolitan Extension Telecommunication Rights-of-Way Oversight Act), which was designed to promote expanded telecommunication services in Michigan.

Dedicated Fees and Donations Fund

This fund accounts for various fees and donations that are restricted for a specified purpose.

Noncompliance Fees Fund

This fund accounts for all activity related to noncompliance fee collection and disbursement committed by the City Council for community service.

Supplementary Information
Nonmajor Governmental Funds
Fund Descriptions (Continued)

Bridging Neighborhoods Fund

This fund accounts for resources restricted by interlocal agreement to the relocation of homeowners near the Gordie Howe International Bridge and the improvement of houses that may be affected by elevated truck traffic upon completion of the bridge.

COVID-19 Revenue Fund

This fund accounts for COVID-19 activities financed through federal and state funding.

Debt Service Fund

The Debt Service Fund is established to account for the accumulation of resources for the payment of principal and interest of certain general obligations.

Permanent Fund

The Permanent Fund accounts for principal trust amounts received and related interest income. The interest portion of the trust is used to maintain the community cemetery.

Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds

June 30, 2025

	Special Revenue Funds	Debt Service Fund	Permanent Fund - Cemetery Trust	Total
Assets				
Cash and investments	\$ 196,050,188	\$ 11,846,917	\$ 1,875,389	\$ 209,772,494
Receivables:				
Property taxes receivable	-	1,794,873	-	1,794,873
Loans receivable	234,892,836	-	-	234,892,836
Trade receivables	7,790,225	-	-	7,790,225
Total receivables	242,683,061	1,794,873	-	244,477,934
Allowance for doubtful accounts	(223,504,739)	(1,432,289)	-	(224,937,028)
Net receivables	19,178,322	362,584	-	19,540,906
Due from component units	4,338	-	-	4,338
Due from other funds	6,190,003	-	-	6,190,003
Prepaid expenses and other assets	281,828	-	-	281,828
Due from other governmental agencies	97,032,891	2,914,611	-	99,947,502
Restricted cash and investments	13,618	57,493,309	-	57,506,927
Noncurrent portion of opioid receivable	22,640,378	-	-	22,640,378
Total assets	<u>\$ 341,391,566</u>	<u>\$ 72,617,421</u>	<u>\$ 1,875,389</u>	<u>\$ 415,884,376</u>
Liabilities				
Accounts and contracts payable	\$ 51,503,035	\$ -	\$ 99,984	\$ 51,603,019
Due to other governmental agencies	2,693,115	1,281,483	-	3,974,598
Due to other funds	32,608,861	-	-	32,608,861
Deposits	1,440,844	-	-	1,440,844
Other liabilities:				
Accrued salaries and wages	2,287,303	-	-	2,287,303
Accrued liabilities	4,832,124	5,936,894	-	10,769,018
Unearned revenue	9,571,148	-	-	9,571,148
Total liabilities	104,936,430	7,218,377	99,984	112,254,791
Deferred Inflows of Resources - Unavailable revenue	<u>87,528,151</u>	<u>2,576,599</u>	<u>-</u>	<u>90,104,750</u>
Total liabilities and deferred inflows of resources	192,464,581	9,794,976	99,984	202,359,541

Supplementary Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds

June 30, 2025

	Special Revenue Funds	Debt Service Fund	Permanent Fund - Cemetery Trust	Total
Fund Balances				
Nonspendable - Permanent Fund principal -				
Nonexpendable:				
Prepaid expenditures	\$ 281,828	\$ -	\$ -	\$ 281,828
Permanent fund principal - Nonexpendable	-	-	964,747	964,747
Restricted:				
Highway and street improvements	59,346,950	-	-	59,346,950
Police	1,210,066	-	-	1,210,066
Debt service	-	62,822,445	-	62,822,445
Grants	37,284,888	-	-	37,284,888
Opioid settlement	12,906,731	-	-	12,906,731
Construction code	18,281,386	-	-	18,281,386
Endowments and trusts - Expendable	-	-	810,658	810,658
Community and economic development	6,121,970	-	-	6,121,970
Committed for community service	5,887,870	-	-	5,887,870
Assigned - Capital acquisitions	7,605,296	-	-	7,605,296
Total fund balances	<u>148,926,985</u>	<u>62,822,445</u>	<u>1,775,405</u>	<u>213,524,835</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 341,391,566</u></u>	<u><u>\$ 72,617,421</u></u>	<u><u>\$ 1,875,389</u></u>	<u><u>\$ 415,884,376</u></u>

Supplementary Information
Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds

	Year Ended June 30, 2025			
	Special Revenue Funds	Debt Service Fund	Permanent Fund - Cemetery Trust	Total
Revenue				
Taxes:				
Property taxes	\$ -	\$ 69,986,990	\$ -	\$ 69,986,990
Interest and penalties on taxes	-	136,521	-	136,521
Intergovernmental:				
Federal grants	114,006,312	-	-	114,006,312
State sources:				
Gas and weight tax	106,826,043	-	-	106,826,043
Other	30,804,018	-	-	30,804,018
Sales and charges for services	75,685,047	-	-	75,685,047
Ordinance fines and forfeitures	1,264,644	-	-	1,264,644
Licenses, permits, and inspection charges	38,073,956	-	-	38,073,956
Investment earnings	6,604,240	3,558,337	79,432	10,242,009
Other revenue	15,558,668	3,163,202	41,653	18,763,523
Total revenue	388,822,928	76,845,050	121,085	465,789,063
Expenditures				
Current services:				
Development and management	16,597,426	-	-	16,597,426
Health	36,229,268	-	-	36,229,268
Public protection	46,545,881	-	-	46,545,881
Physical environment	88,815,079	-	-	88,815,079
Economic development	57,327,404	-	-	57,327,404
Transportation facilitation	61,057,089	-	-	61,057,089
Recreation and culture	5,020,309	-	8,060	5,028,369
Housing supply and conditions	26,728,803	-	-	26,728,803
Capital outlay	55,150,558	-	99,984	55,250,542
Debt service:				
Principal	19,633,034	41,650,000	-	61,283,034
Interest and fiscal charges	3,972,136	30,184,758	-	34,156,894
Total expenditures	417,076,987	71,834,758	108,044	489,019,789
Excess of Revenue (Under) Over Expenditures	(28,254,059)	5,010,292	13,041	(23,230,726)
Other Financing Sources				
Transfers in	17,888,315	-	-	17,888,315
Proceeds from sale of assets	290,583	-	-	290,583
Total other financing sources	18,178,898	-	-	18,178,898
Net Change in Fund Balances	(10,075,161)	5,010,292	13,041	(5,051,828)
Fund Balances - Beginning of year	159,002,146	57,812,153	1,762,364	218,576,663
Fund Balances - End of year	<u>\$ 148,926,985</u>	<u>\$ 62,822,445</u>	<u>\$ 1,775,405</u>	<u>\$ 213,524,835</u>

City of Detroit, Michigan

	Community Development Block Grant Fund	Construction Code Fund	Urban Development Fund	Noncompliance Fees Fund	Drug Law Enforcement Fund	General Grants Fund
Assets						
Cash and investments	\$ 5,621,765	\$ 18,846,277	\$ 7,781,022	\$ 5,782,009	\$ 1,829,871	\$ 46,942,613
Receivables:						
Loans receivable	79,753,154	-	155,139,682	-	-	-
Accounts and contracts receivable - Trade	881,327	15,529	-	192,757	-	12,880
Total receivables	80,634,481	15,529	155,139,682	192,757	-	12,880
Allowance for doubtful accounts	(68,066,929)	-	(155,139,682)	(11,251)	-	-
Net receivables	12,567,552	15,529	-	181,506	-	12,880
Due from component units	-	4,338	-	-	-	-
Due from other funds	-	533,996	-	-	27,801	32,310
Prepaid expenses and other assets	-	-	-	-	-	-
Due from other governmental agencies	5,886,205	-	1,035,408	-	-	64,078,729
Restricted assets - Restricted cash and investments	13,618	-	-	-	-	-
Opioid receivable - Noncurrent	-	-	-	-	-	-
Total assets	<u>\$ 24,089,140</u>	<u>\$ 19,400,140</u>	<u>\$ 8,816,430</u>	<u>\$ 5,963,515</u>	<u>\$ 1,857,672</u>	<u>\$ 111,066,532</u>
Liabilities						
Accounts and contracts payable	\$ 5,677,632	\$ 511,856	\$ 1,377,235	\$ -	\$ 55,030	\$ 15,693,742
Due to other governmental agencies	-	-	-	-	-	61,266
Due to other funds	4,858,835	-	170,415	63,573	-	21,427,325
Deposits	740,868	77,100	55,555	-	567,321	-
Other liabilities:						
Accrued salaries and wages	153,909	500,371	24,260	12,072	5,448	669,194
Accrued liabilities	1,431,344	29,427	149,573	-	4,964	2,933,234
Unearned revenue	1,898,690	-	100,768	-	14,843	5,934,930
Total liabilities	14,761,278	1,118,754	1,877,806	75,645	647,606	46,719,691
Deferred Inflows of Resources - Unavailable revenue	3,373,896	-	-	-	-	54,912,461
Total liabilities and deferred inflows of resources	18,135,174	1,118,754	1,877,806	75,645	647,606	101,632,152
Fund Balances						
Nonspendable - Prepaid expenditures	-	-	-	-	-	-
Restricted:						
Highway and street improvements	-	-	-	-	-	-
Police	-	-	-	-	1,210,066	-
Grants	5,953,966	-	6,938,624	-	-	9,434,380
Opioid settlement	-	-	-	-	-	-
Construction code	-	18,281,386	-	-	-	-
Community and economic development	-	-	-	-	-	-
Committed for community service	-	-	-	5,887,870	-	-
Assigned - Rubbish collection and disposal	-	-	-	-	-	-
Total fund balances	5,953,966	18,281,386	6,938,624	5,887,870	1,210,066	9,434,380
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,089,140</u>	<u>\$ 19,400,140</u>	<u>\$ 8,816,430</u>	<u>\$ 5,963,515</u>	<u>\$ 1,857,672</u>	<u>\$ 111,066,532</u>

Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
Special Revenue Funds

June 30, 2025

Bridging Neighborhoods Fund	Solid Waste Management Fund	Street Funds	Telecommunication Fund	Dedicated Fees and Donations Fund	COVID-19 Revenue Fund	Total Special Revenue Funds
\$ 6,970,986	\$ 15,586,448	\$ 64,673,203	\$ 10,469,627	\$ 10,341,466	\$ 1,204,901	\$ 196,050,188
-	-	-	-	-	-	234,892,836
7,335	-	1,336,146	-	5,344,251	-	7,790,225
7,335	-	1,336,146	-	5,344,251	-	242,683,061
-	-	(286,877)	-	-	-	(223,504,739)
7,335	-	1,049,269	-	5,344,251	-	19,178,322
-	-	-	-	-	-	4,338
213,780	3,146,335	126,119	-	2,100,956	8,706	6,190,003
-	-	19,036	-	262,792	-	281,828
-	6,483,506	19,549,043	-	-	-	97,032,891
-	-	-	-	-	-	13,618
-	-	-	-	22,640,378	-	22,640,378
\$ 7,192,101	\$ 25,216,289	\$ 85,416,670	\$ 10,469,627	\$ 40,689,843	\$ 1,213,607	\$ 341,391,566
\$ 175,805	\$ 8,243,376	\$ 18,483,650	\$ 142,792	\$ 1,141,917	\$ -	\$ 51,503,035
-	2,631,849	-	-	-	-	2,693,115
2,700	-	6,086,013	-	-	-	32,608,861
-	-	-	-	-	-	1,440,844
12,842	204,613	523,787	-	180,807	-	2,287,303
-	47,649	215,119	676	18,518	1,620	4,832,124
878,784	-	742,115	-	-	1,018	9,571,148
1,070,131	11,127,487	26,050,684	143,468	1,341,242	2,638	104,936,430
-	6,483,506	-	-	22,758,288	-	87,528,151
1,070,131	17,610,993	26,050,684	143,468	24,099,530	2,638	192,464,581
-	-	19,036	-	262,792	-	281,828
-	-	59,346,950	-	-	-	59,346,950
-	-	-	-	-	-	1,210,066
-	-	-	10,326,159	3,420,790	1,210,969	37,284,888
-	-	-	-	12,906,731	-	12,906,731
-	-	-	-	-	-	18,281,386
6,121,970	-	-	-	-	-	6,121,970
-	-	-	-	-	-	5,887,870
-	7,605,296	-	-	-	-	7,605,296
6,121,970	7,605,296	59,365,986	10,326,159	16,590,313	1,210,969	148,926,985
\$ 7,192,101	\$ 25,216,289	\$ 85,416,670	\$ 10,469,627	\$ 40,689,843	\$ 1,213,607	\$ 341,391,566

City of Detroit, Michigan

	Community Development Block Grant Fund	Construction Code Fund	Urban Development Fund	Noncompliance Fees Fund	Drug Law Enforcement Fund	General Grants Fund
Revenue						
Intergovernmental:						
Federal grants	\$ 46,950,260	\$ -	\$ 6,460,176	\$ -	\$ -	\$ 58,884,850
State sources:						
Gas and weight tax	-	-	-	-	-	-
Other	-	-	-	-	-	25,678,562
Sales and charges for services	-	-	-	1,019,706	-	-
Ordinance fines and forfeitures	-	712,531	-	-	552,113	-
Licenses, permits, and inspection charges	-	38,073,956	-	-	-	-
Investment earnings	93,506	1,005,297	21,665	103,655	-	40,794
Other revenue	586,406	372,273	3,550,518	-	17,505	2,068,889
Total revenue	47,630,172	40,164,057	10,032,359	1,123,361	569,618	86,673,095
Expenditures						
Current services:						
Development and management	-	-	-	-	-	15,148,631
Health	-	-	-	-	-	35,546,815
Public protection	-	31,953,542	-	-	990,209	4,733,407
Physical environment	-	-	-	-	-	1,423,564
Economic development	37,717,875	-	10,020,777	1,607,231	-	7,981,521
Transportation facilitation	-	-	-	-	-	242,121
Recreation and culture	-	-	-	-	-	1,410,140
Housing supply and conditions	-	-	-	-	-	25,588,471
Capital outlay	5,000	8,409	-	-	14,625	11,357,442
Debt service:						
Principal	8,386,000	927,728	-	-	-	21,429
Interest and fiscal charges	321,945	106,297	-	-	-	1,195
Total expenditures	46,430,820	32,995,976	10,020,777	1,607,231	1,004,834	103,454,736
Excess of Revenue Over (Under) Expenditures	1,199,352	7,168,081	11,582	(483,870)	(435,216)	(16,781,641)
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-
Net Change in Fund Balances	1,199,352	7,168,081	11,582	(483,870)	(435,216)	(16,781,641)
Fund Balances - Beginning of year	4,754,614	11,113,305	6,927,042	6,371,740	1,645,282	26,216,021
Fund Balances - End of year	\$ 5,953,966	\$ 18,281,386	\$ 6,938,624	\$ 5,887,870	\$ 1,210,066	\$ 9,434,380

Supplementary Information

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended June 30, 2025

Bridging Neighborhoods Fund	Solid Waste Management Fund	Street Funds	Telecommunication Fund	Dedicated Fees and Donations Fund	COVID-19 Revenue Fund	Total Special Revenue Funds
\$ -	\$ -	\$ 1,696,153	\$ -	\$ -	\$ 14,873	\$ 114,006,312
-	-	106,826,043	-	-	-	106,826,043
-	-	1,652,900	3,472,556	-	-	30,804,018
-	65,728,038	-	-	8,937,303	-	75,685,047
-	-	-	-	-	-	1,264,644
-	-	-	-	-	-	38,073,956
302,387	520,909	2,786,756	-	1,680,432	48,839	6,604,240
-	765,656	351,847	-	7,845,574	-	15,558,668
302,387	67,014,603	113,313,699	3,472,556	18,463,309	63,712	388,822,928
-	66,930	-	-	1,381,865	-	16,597,426
337,399	-	-	-	330,181	14,873	36,229,268
-	-	-	-	8,868,723	-	46,545,881
-	87,391,515	-	-	-	-	88,815,079
-	-	-	-	-	-	57,327,404
-	-	60,814,968	-	-	-	61,057,089
223,241	-	-	-	3,386,928	-	5,020,309
-	-	-	-	1,140,332	-	26,728,803
-	627,591	41,450,715	1,630,180	56,596	-	55,150,558
49,471	125,153	10,123,253	-	-	-	19,633,034
756	27,658	3,514,285	-	-	-	3,972,136
610,867	88,238,847	115,903,221	1,630,180	15,164,625	14,873	417,076,987
(308,480)	(21,224,244)	(2,589,522)	1,842,376	3,298,684	48,839	(28,254,059)
-	17,888,315	-	-	-	-	17,888,315
-	-	-	-	290,583	-	290,583
-	17,888,315	-	-	290,583	-	18,178,898
(308,480)	(3,335,929)	(2,589,522)	1,842,376	3,589,267	48,839	(10,075,161)
6,430,450	10,941,225	61,955,508	8,483,783	13,001,046	1,162,130	159,002,146
\$ 6,121,970	\$ 7,605,296	\$ 59,365,986	\$ 10,326,159	\$ 16,590,313	\$ 1,210,969	\$ 148,926,985

Supplementary Information
Combining Balance Sheet
Nonmajor Other Governmental Funds
Street Funds

June 30, 2025

	Major Street	Local Street	Total
Assets			
Cash and cash equivalents	\$ 64,186,086	\$ 487,117	\$ 64,673,203
Receivables:			
Account and contracts receivable - Trade	1,336,146	-	1,336,146
Allowance for doubtful accounts	(286,877)	-	(286,877)
Due from other funds	126,119	-	126,119
Prepaid expenses and other assets	19,036	-	19,036
Due from other governmental agencies	19,549,043	-	19,549,043
	<u>\$ 84,929,553</u>	<u>\$ 487,117</u>	<u>\$ 85,416,670</u>
Total assets			
Liabilities			
Accounts and contracts payable	\$ 18,405,826	\$ 77,824	\$ 18,483,650
Due to other funds	6,086,013	-	6,086,013
Other liabilities:			
Accrued salaries and wages	523,787	-	523,787
Accrued liabilities	215,119	-	215,119
Unearned revenue	742,115	-	742,115
	<u>25,972,860</u>	<u>77,824</u>	<u>26,050,684</u>
Total liabilities			
Fund Balances			
Nonspendable	19,036	-	19,036
Restricted - Highway and street improvements	58,937,657	409,293	59,346,950
	<u>58,956,693</u>	<u>409,293</u>	<u>59,365,986</u>
Total fund balances			
	<u>\$ 84,929,553</u>	<u>\$ 487,117</u>	<u>\$ 85,416,670</u>
Total liabilities and fund balances			

Supplementary Information
Combining Statement of Revenue, Expenditures, and Changes in Fund
Balances
Nonmajor Governmental Funds
Street Funds

	Year Ended June 30, 2025		
	Major Street	Local Street	Total
Revenue			
Intergovernmental:			
Federal grants	\$ 1,696,153	\$ -	\$ 1,696,153
State sources:			
Gas and weight tax	83,196,557	23,629,486	106,826,043
Other	1,652,900	-	1,652,900
Investment earnings	2,786,756	-	2,786,756
Other revenue	351,847	-	351,847
Total revenue	89,684,213	23,629,486	113,313,699
Expenditures			
Current services - Transportation facilitation	39,005,668	21,809,300	60,814,968
Capital outlay	39,630,528	1,820,187	41,450,715
Debt service - Interest and fiscal charges	13,637,538	-	13,637,538
Total expenditures	92,273,734	23,629,487	115,903,221
Net Change in Fund Balances	(2,589,521)	(1)	(2,589,522)
Fund Balances - Beginning of year	61,546,214	409,294	61,955,508
Fund Balances - End of year	<u>\$ 58,956,693</u>	<u>\$ 409,293</u>	<u>\$ 59,365,986</u>

Supplementary Information
Budgetary Comparison Schedule - Nonmajor Special Revenue Fund
CDBG

	Budgeted Amounts		Year Ended June 30, 2025	
	Original Budget	Amended Budget	Actual Amounts	Variance with Final Budget
HRD Letter of Credit BG old	32,329,207	81,630,930	36,760,266	(44,870,664)
HRD Garfield II Section 108	-	5,423,175	5,516,681	93,506
HRD Emergency Solutions Grant	2,882,722	5,905,592	3,043,590	(2,862,002)
HRD Section 108 Loans	-	2,474,413	2,374,413	(100,000)
HRD CDBG Housing Rehabilitation	-	-	582,975	582,975
Planning & Development Department CDBG	-	3,636,540	-	(3,636,540)
14098-Appropriation	-	-	107,970	107,970
FY18 Pre-Development Affordable Housing	-	-	4,989,295	4,989,295
FY18 for Detroit Safe Clean and Decent Team Public Service Program	-	-	70,970	70,970
ESG-CV CARES ACT funds	-	-	49,857	49,857
CDBG-CV CARES ACT funds	-	8,179,420	(143,911)	(8,323,331)
FY 21 for Choice Neighborhoods Implementation Grant	-	30,000,000	2,075,653	(27,924,347)
CNI Supplemental Grant	-	5,000,000	-	(5,000,000)
FY2024 Choice Neighborhoods Planning Grant	-	500,000	-	(500,000)
Total Revenue	35,211,929	142,750,070	55,427,759	(87,322,311)
Expenditures by Appropriation				
HRD Detroit Area Pre-College Engineering Program NOF	67,992	199,494	81,851	117,643
HRD World Medical Relief	57,992	122,349	69,292	53,057
Project Seed NOF	-	29,832	-	29,832
Muslim Center NOF	-	50,000	-	50,000
HRD Ser Metro	62,992	510,971	75,100	435,871
Historic Designation Advisory Board BG	-	47,784	-	47,784
HRD St Patrick Senior Center	67,992	499,743	67,819	431,924
HRD Wellspring	67,992	170,357	87,896	82,461
HRD People's Community Services Metro Detroit NOF	-	3,762	-	3,762
HRD SWDBA	47,992	163,324	81,573	81,751
HRD LASED	67,992	146,323	91,514	54,809
HRD Eight Mile Boulevard BG	25,000	89,110	20,700	68,410
HRD Mosaic Youth Theatre	67,992	84,648	55,529	29,119
Chapel Hill Missionary Baptist Church	-	45,140	-	45,140
HRD Dominican Literacy Youth Center	-	90,969	72,908	18,061
HRD Warren Conner Development Coalition II	-	4,868	(450)	5,318
HRD Delray United Action Council	-	59,991	46,918	13,073
HRD Legal Aid and Defender Association NOF	-	106,139	-	106,139
Franklin Wright Building Rehabilitation NOF	-	17,487	-	17,487
Black Family Development Service	-	16,269	-	16,269
HRD Focus Hope	-	276,940	-	276,940
HRD International Institute	72,992	182,194	97,944	84,250
Boys and Girls Club of SE Michigan	-	60,000	-	60,000
Heat and Warmth Fund Service	-	57,516	-	57,516
HRD Accounting Aid Society	67,992	70,680	70,680	-
HRD Alkebu-Lan Village	-	17,132	-	17,132
HRD Police Athletic League	-	12,169	-	12,169
St. Vincent and Sarah Fisher Center	62,992	361,806	101,356	260,450
Bridging Communities	62,992	106,694	74,139	32,555
HRD Economic Development Small Business Development	4,000,000	4,926,423	2,580,228	2,346,195
HRD Jefferson East Business Association	57,992	120,935	45,087	75,848
HRD L&L Adult Daycare	-	3,008	-	3,008
Southwest Counseling and Development Services	-	162,434	-	162,434
HRD Neighborhood Legal Services Michigan	62,992	215,782	61,480	154,302
HRD Eastern Market Development Corporation	-	24,716	-	24,716
HRD Greening of Detroit	62,992	145,744	122,560	23,184
HRD Educational Services	-	6,828	6,650	178
HRD Clark Park	62,992	124,914	62,448	62,466
HRD Mercy Education Project	67,992	118,204	70,435	47,769
Alternatives for Girls	-	107,211	97,513	9,698
HRD COTS	-	332,264	159,986	172,278
HRD Covenant House	-	145,316	64,780	80,536
HRD Freedom House	-	313,801	239,254	74,547
HRD Mariner's Inn	52,992	81,390	1,901	79,489
Michigan Legal Services	-	64	-	64
HRD Michigan Veterans Foundation	-	82,976	82,976	-
HRD NSO 24 Hr Walk In Center	-	586,923	331,767	255,156
HRD United Community Housing Coalition	-	2	-	2
HRD YWCA - Interim House	-	39,835	38,177	1,658
HRD Operation Get Down	-	174,933	-	174,933
HRD DRMM Genesis House	-	512,507	31,967	480,540
HRD Matrix Human Services	-	52,261	27,371	24,890
HRD NOAH	-	458,749	254,912	203,837
HRD Homeless Public Services	2,424,692	207,591	(24,500)	232,091
HRD Garfield II Section 108	-	2,374,413	2,374,413	-
HRD Joy-Southfield CDC	-	67,165	41,514	25,651
HRD Kendall CDC	-	4,076	-	4,076
HRD Catholic Social Services	-	25,438	-	25,438
HRD Society of St. Vincent de Paul	-	95,940	-	95,940

Supplementary Information
Budgetary Comparison Schedule - Nonmajor Special Revenue Fund
CDBG

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Recreation Block Grant 2011	-	115,307	-	115,307
HRD Greater Detroit Agency for the Blind	-	10,752	-	10,752
HRD Planning	-	230,527	-	230,527
HRD Neighborhood Outreach & Administration	1,741,288	3,384,414	1,504,578	1,879,836
HRD Emergency Solutions Grant	2,882,722	7,653,542	3,747,993	3,905,549
HRD Teen Hype	-	118,953	78,040	40,913
HRD The Yunion	-	8,436	-	8,436
HRD Section 108 Loans	4,220,388	14,758,643	14,151,119	607,524
HRD Urban Neighborhood Initiatives	57,992	107,817	63,368	44,449
HRD The Youth Connection	57,992	111,030	49,402	61,628
HRD CDBG Housing Rehabilitation	-	2,962,306	1,583,234	1,379,072
HRD CDBG Department Allocations	-	2,823,278	(2,092)	2,825,370
HRD The Salvation Army	-	206,817	79,203	127,614
HRD North Rosedale Park Civic Association	-	133,884	-	133,884
HRD YMCA	-	4,600	-	4,600
HRD Summer Jobs Program & Motor City Match	1,500,000	4,656,560	1,500,000	3,156,560
HRD Charles H Wright Museum of African American History	-	32,025	-	32,025
HRD Liberty Temple Baptist Church Senior Project	-	248,123	-	248,123
SEED	67,992	70,780	44,138	26,642
Planning & Development Department CDBG	-	79,801	-	79,801
14098-Appropriation	-	362,936	-	362,936
HRD Conventional Home Repairs	4,000,000	5,075,685	1,750,564	3,325,121
Siena Literacy Center	62,992	72,238	54,513	17,725
HRD Administration Direct - Reporting & Compliance	3,211,838	4,144,766	2,853,326	1,291,440
HRD Housing Underwriting - Multi Family	1,464,302	2,040,682	1,195,672	845,010
DRMM Genesis House II Chicago Appr	-	114,077	-	114,077
DRMM 3rd Street Appr	-	69,263	-	69,263
Community Home Support Appr	-	473,121	86,691	386,430
Housing Pre-Development Rehab Appr	-	58,320	-	58,320
Restaurant Opportunity Center of Michigan Appr	-	43,975	-	43,975
CDBG Relocation	-	13,191	-	13,191
Luella Hannan Memorial	67,992	113,360	71,291	42,069
FY18 Pre-Development Affordable Housing	-	6,908,222	3,077,284	3,830,938
FY18 for Single Family Ownership Plan	-	95,050	-	95,050
FY18 for DESC- Growing Detroit's Young Talent- Administration	-	450,000	-	450,000
FY 18 Ruth Ellis Public Service Program	-	55,270	-	55,270
FY18 for Detroit Safe Clean and Decent Team Public Service Program	-	360,507	317,005	43,502
Midtown West Project	-	311,952	-	311,952
My Community Dental Center	-	84,582	60,892	23,690
Community Development Housing Activities	3,829,303	6,084,785	3,124,802	2,959,983
Cody Rouge Community Action Alliance	62,992	156,014	120,348	35,666
Sugar Hill Debt Service Reserve	-	1,000,000	-	1,000,000
ESG-CV CARES ACT funds	-	214,484	49,857	164,627
Center For Employment Opportunities	62,992	121,285	68,631	52,654
CDBG-CV CARES ACT funds	-	5,572,168	2,939,966	2,632,202
SE. Michi.Resilience Grant-Palmer Par	-	4,224	-	4,224
Project Healthy Community	62,992	107,228	72,466	34,762
SOAR	-	14,838	-	14,838
Heritage Literacy	-	441	-	441
Fair Housing	-	204,393	55,200	149,193
HRD Public Facility Rehabilitation	-	2,801,809	-	2,801,809
Single Family Home Ownership Program	-	412,774	-	412,774
FY21 for CDBG-CV3 Grant Funds	-	78,709	78,709	-
FY 21 Detroit Food Commons - Economic Development	-	5,000	5,000	-
FY 21 for Choice Neighborhoods Implementation Grant	-	28,576,424	3,321,572	25,254,852
Cass Community Social Services (Oasis Project)	52,992	1,493,287	969,835	523,452
CDBG DRMM Woodward Oasis Shelter	-	50,000	50,000	-
Greater Families for Detroit	-	67,600	-	67,600
Housing Counsel	-	256,168	-	256,168
Southwest Economic Solution Corp	62,992	158,944	70,789	88,155
FY 20 for 150 Bagley	-	142,236	-	142,236
Disability Network	62,992	88,416	-	88,416
Choice Neighborhoods Grant Match - \$1.5M	2,000,000	4,397,846	1,688,491	2,709,355
Family Assistance for Renaissance Men	-	31,861	27,553	4,308
IFF	-	86,037	86,037	-
Contractor Development - Economic Development	-	350,000	-	350,000
CNI Supplemental Grant	-	5,000,000	-	5,000,000
CDBG Programmatic Operations	1,096,673	2,010,257	589,582	1,420,675
DRMM EGrand Bvd(ES)	-	224,047	-	-
CDBG Public Facility Rehab/Infrastructure	391,034	752,468	365,293	387,175
Give Merit	-	78,199	32,042	46,157
Brilliant Detroit	-	65,789	24,129	41,660
Detroit Phoenix Center (DPC)	57,992	59,143	-	59,143
Detroit Horsepower	62,992	125,379	101,518	23,861
Sisthas Reachin' Out	52,992	54,143	10,800	43,343
FY2024 Choice Neighborhoods Planning Grant	-	500,000	-	500,000
Student Advocacy Center	52,992	54,143	32,336	21,807
Avalon Healing Center	52,992	54,143	17,665	36,478
Camp Restore	52,992	54,143	-	54,143
Gay Elders of Metro Detroit dba MiGEN	52,992	54,143	24,403	29,740

Supplementary Information
 Budgetary Comparison Schedule - Nonmajor Special Revenue Fund
 CDBG

	Budgeted Amounts		Year Ended June 30, 2025	
	Original Budget	Amended Budget	Actual Amounts	Variance with Final Budget
Math Corp	52,992	54,143	-	54,143
Carrie Morris Arts dba Detroit Puppet Company	52,992	54,143	22,792	31,351
HRD Unassigned Projects	9	-	-	-
First Step	52,992	169,643	-	169,643
Detroit Association of Black Organizations (DABO)	52,992	54,143	22,635	31,508
Total Expenditures	35,211,929	135,575,366	54,228,407	81,346,959
Net Change	-	7,174,704	1,199,352	(5,975,352)
Fund Balance - Beginning of year	4,754,614	4,754,614	4,754,614	-
Fund Balance - End of year	\$ 4,754,614	\$ 11,929,318	\$ 5,953,966	\$ (5,975,352)

Supplementary Information
Budgetary Comparison Schedules - Nonmajor Governmental Funds
Construction Code Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
BSEED - Code Enforcement	\$ -	\$ -	\$ 1,577	\$ 1,577.00
BSEED Development Support	25,974,693	25,974,693	32,102,565	6,127,872
BSEED Safe Buildings	7,045,000	8,208,954	7,054,618	(1,154,336)
BSEED - Administration	-	-	1,005,297	1,005,297
Total Revenue	<u>33,019,693</u>	<u>34,183,647</u>	<u>40,164,057</u>	<u>5,980,410</u>
Expenditure by Appropriation				
BSEED Administration	-	55,616	278	55,338
BSEED Development Support	12,073,525	12,073,595	11,318,896	754,699
BSEED Safe Buildings	12,271,667	13,435,621	13,175,431	260,190
BSEED - Administration	<u>8,674,501.00</u>	<u>10,155,432.00</u>	<u>8,501,371</u>	<u>1,654,061</u>
Total Expenditures	<u>33,019,693</u>	<u>35,720,264</u>	<u>32,995,976</u>	<u>2,724,288</u>
Net Change	-	(1,536,617)	7,168,081	8,704,698
Fund Balance - Beginning of year	<u>11,113,305</u>	<u>11,113,305</u>	<u>11,113,305</u>	<u>-</u>
Fund Balance - End of year	<u>\$ 11,113,305</u>	<u>\$ 9,576,688</u>	<u>\$ 18,281,386</u>	<u>\$ 8,704,698</u>

		Year Ended June 30, 2025			
		Budgeted Amounts			
		Original Budget	Amended Budget	Actual Amounts	Variance with Final Budget
Revenue by Appropriation					
	HRD Investor Owned Rehabilitation	\$ 1,785,000	\$ 789,955	\$ 5,982,355	\$ 5,192,400
	HRD HOME 02 03	6,471,388	22,642,692	(3,245,162)	(25,887,854)
	HRD HOME Administration	917,374	5,106,373	7,010,930	1,904,557
	UDAG Acquisition	-	(13,233)	11,570	24,803
	Home-ARP Project Costs	-	26,509,466	272,666	(26,236,800)
Total Revenue		9,173,762	55,035,253	10,032,359	(45,002,894)
Expenditure by Appropriation					
	HRD HOME 02 03	8,256,388	24,697,619	8,160,034	16,537,585
	HRD HOME Administration	917,374	2,326,164	806,291	1,519,873
	Home-ARP Project Costs	-	26,113,275	1,054,452	25,058,823
Total Expenditures		9,173,762	53,137,058	10,020,777	43,116,281
Net Change		-	1,898,195	11,582	(1,886,613)
Fund Balance - Beginning of year		6,927,042	6,927,042	6,927,042	-
Fund Balance - End of year		\$ 6,927,042	\$ 8,825,237	\$ 6,938,624	\$ (1,886,613)

Supplementary Information
 Budgetary Comparison Schedules - Nonmajor Governmental Funds
 Non-Compliance Fees Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Development Support - CRIO	\$ 3,121,000	\$ 4,369,091	\$ 1,123,362	\$ (3,245,729)
Total Revenue	3,121,000	4,369,091	1,123,362	(3,245,729)
Expenditures by Appropriation				
Development Support - CRIO	3,121,000	6,023,708	1,607,232	4,416,476
Total Expenditures	3,121,000	6,023,708	1,607,232	4,416,476
Net Change	-	(1,654,617)	(483,870)	1,170,747
Fund Balance - Beginning of year	6,371,740	6,371,740	6,371,740	-
Fund Balance - End of year	\$ 6,371,740	\$ 4,717,123	\$ 5,887,870	\$ 1,170,747

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Police Enhanced Drug Enforcement Program	\$ 1,235,780	\$ 2,322,853	\$ 532,095	\$ (1,790,758)
Police Federal Forfeiture	-	-	37,523	37,523
Total Revenue	1,235,780	2,322,853	569,618	(1,753,235)
Expenditures by Appropriation				
Police Enhanced Drug Enforcement Program	1,235,780	1,388,061	1,004,834	383,227
Police Federal Forfeiture	-	545,985	-	545,985
Total Expenditures	1,235,780	1,934,046	1,004,834	929,212
Net Change	-	388,807	(435,216)	(824,023)
Fund Balance - Beginning of year	1,645,282	1,645,282	1,645,282	-
Fund Balance - End of year	<u>\$ 1,645,282</u>	<u>\$ 2,034,089</u>	<u>\$ 1,210,066</u>	<u>\$ (824,023)</u>

				Year Ended June 30, 2025
	Budgeted Amounts		Actual Amounts	Variance with
	Original Budget	Amended Budget		Final Budget
Revenue by Appropriation				
Recreation Gift Catalogue Donations	-	5,173	5,173	-
EA Environmental Response	-	(3,545)	3,260	6,805
14106-Appropriation	-	4,000,000	2,000,000	(2,000,000)
Environmental Assess Riverside Park	-	4,656	-	(4,656)
iTeam Program Grant FY17	-	845	1,877	1,032
Operation Stone Garden FY 18	-	(74,561)	-	74,561
African American Civil Rights Preservation Grant	-	453,315	-	(453,315)
FY19 Rouge Park Sorenson Renovation Grant	-	(149,963)	-	149,963
2017 Clean Diesel Funding Assistance Program	-	(214,790)	-	214,790
FY19 First Responders Comprehensive Addiction & Recovery Act Grant	-	809,570	-	(809,570)
FY18 Port Security Program Grant	-	110,735	-	(110,735)
FY18 Comprehensive Opioid Abuse Site-base Grant	-	(212,159)	-	212,159
DHD HIV Emerg Supp Relief 2/2021	-	1,208,139	-	(1,208,139)
DHD HOPWA Aids Housing 6/2020	-	89,861	-	(89,861)
Justice Assistance Grant (JAG) FY20	-	(34,446)	84,835	119,281
2018 Homeland Security Grant Program	-	-	12,890	12,890
Summer Food Service Program 2020	-	-	15,269	15,269
Child and Adult Care Food Program	-	567,604	-	(567,604)
FY18 Crime Gun Intelligence Center CGIC	-	168,582	-	(168,582)
FY19 Lead Hazard Reduction Program	-	56,721	(55)	(56,776)
FY2019 Strategic Neighborhood Fund	-	868,418	275,748	(592,670)
FY 2018 Trust Fund Grant-Romanowski Park Renovations	-	211,396	-	(211,396)
FY19 Emerging City Champions Grant	-	5,000	-	(5,000)
Clean Diesel Funding Assistance Grant	-	(379,399)	-	379,399
FY2018 Fire Prevention & Safety Grant	-	174,317	-	(174,317)
Property Tax Exemption Software Grant	-	130,000	130,000	-
FY19 Brownfield Cleanup Part-C Grant	-	105,858	-	(105,858)
FY20 Woodsy Owl Conservation Corps Grant	-	3,512	-	(3,512)
FY19 Innovations in Community-Based Crime Reduction Grant	-	849,829	96,902	(752,927)
DHD WIC Resident Services 9/2021	-	124,028	-	(124,028)
DHD WIC Breastfeeding 9/2021	-	84,104	-	(84,104)
DHD Lead Poisoning Prevention 9/2021	-	188,571	-	(188,571)
DHD Lead Intervention 9/2021	-	158,942	-	(158,942)
DHD ELPHS Other 9/2021	-	519,786	-	(519,786)
DHD Bioterrorism Emerg Prep 9/2021	-	70,875	-	(70,875)
DHD Cities Readiness Initiatives 9/2021	-	83,056	-	(83,056)
DHD CSHCS Outreach & Advocacy 9/2021	-	133,072	-	(133,072)
DHD HIV Integrated Planning/Data to Care 9/2021	-	401,188	-	(401,188)
DHD Immunization Action Plan 9/2021	-	34,306	-	(34,306)
DHD Infant Safe Sleep 9/2021	-	1,978	-	(1,978)
DHD Local Maternal & Child Health 9/2021	-	138,051	-	(138,051)
DHD Hearing - MDHHS 9/2021	-	500	-	(500)
DHD West Nile Virus 9/2021	-	2,868	-	(2,868)
DHD Hepatitis C Program 9/2021	-	15,374	-	(15,374)
DHD Sudden Unexplained Infant Death 9/21	-	1,967	-	(1,967)
DHD HIV & STD Testing & Prevention 9/21	-	58,043	-	(58,043)
DHD HIV Emerg Supp Relief 2/2022	-	900,839	-	(900,839)
DHD HOPWA Housing 6/2021	-	79,965	4,104	(75,861)
DHD HIV Housing Assistance	-	53,427	-	(53,427)
Child and Adult Care Food Program 2021	-	350,000	-	(350,000)
2020 Lead Hazard Reduction Grant	-	5,380,694	5,118,627	(262,067)
Strategic Traffic Enforcement Program FY 21	-	123,248	-	(123,248)
Pedestrian and Bicycle Overtime Enforcement FY 21	-	52,825	-	(52,825)
Justice Assistance Grant FY 20	-	45,825	-	(45,825)
ATPA Preventing Auto Theft FY 21	-	332,668	-	(332,668)
DHD Title X Grant	-	296,969	-	(296,969)
Safe Routes FY20 Grant	-	208,232	-	(208,232)
Multi Sport Park Investments-Rouge Park- FY 2019	-	75,381	-	(75,381)
Veterinary Surgical Equipment	-	(5,785)	-	5,785
SFSP Consolidated Revenue	-	237,355	18,165	(219,190)
Michigan Indigent Defense Commission Grant	-	2,792,233	-	(2,792,233)
2020 Dollar Wise Innovation Grant	-	2,793	-	(2,793)
FY20 Ryan White HIV-AIDs RWHAP-Program A,B	125,271	2,988,330	2,310,878	(677,452)
Opioid Misuse Prevention Community Grant-Project B	-	37,739	-	(37,739)
Opioid Misuse Prevention Community Grant-Project A	-	168,000	-	(168,000)
FY20 HIV-AIDS Program Part A COVID19 Response	-	18,641	-	(18,641)
HOPWA-CV-CARES ACT	-	(32,010)	-	32,010
SE. Michi.Resilience Grant-Palmer Par	-	300,000	290,000	(10,000)
2020 COPS Hiring Program Grant	-	726,517	(66,315)	(792,832)
Covid-19 Food for Frontline Workers at the Testing Sites Grant	-	(20,000)	-	20,000
FY20 Comprehensive COVID 19 EPI	-	52,500	-	(52,500)
FY21 Medicaid Chip Lead Hazard Control Program	-	405,813	-	(405,813)
FY20 Michigan Brownfield Redevelopment Grant	-	730,990	-	(730,990)

2019 Operation StoneGarden Grant	-	(12,843)	19,264	32,107
2021 Detroit Safe Routes Ambassador Program Grant –PS-21-02	-	640	(120,679)	(121,319)
Contract Tracing Testing Coordination Violation Monitoring	-	133,644	-	(133,644)
Overdose Prevention Safer Systems of Care Grant	-	10,283	-	(10,283)
Detroit Safe Voting Plan 2 Grant	-	-	35,660	35,660
Immunization Action Plan Pilot	-	41,550	-	(41,550)
2021 Michigan Indigent Defense Commission Planning Grant	-	5,735,560	-	(5,735,560)
2019 Clean Diesel Program Grant	-	35,855	-	(35,855)
WIC Resident Services 9/2022	-	326,031	-	(326,031)
Lead Poisoning Prevention 9/2022	-	124,169	-	(124,169)
Lead Intervention 9/2022	-	202,427	-	(202,427)
ELPHS Other 9/2022	-	761,421	-	(761,421)
BioTerrorism Emerg Prep 9/2022	-	7,100	-	(7,100)
Cities Readiness Initiatives 9/2022	-	115,472	-	(115,472)
CSHCS Outreach & Advocacy 9/2022	-	34,044	-	(34,044)
Fetal Infant Mortality Review 9/2022	-	(2,611)	-	2,611
HIV Intergrated Png/Data to Care 9/2022	-	310,143	-	(310,143)
Immunization Action Plan 9/2022	-	25,812	-	(25,812)
Immunization Action Plan Pilot 9/2022	-	17,754	-	(17,754)
Infant Safe Sleep 9/2022	-	602	-	(602)
Local Maternal & Child Health 9/2022	-	245,280	-	(245,280)
Hearing - MDHHS 9/2022	-	1,976	-	(1,976)
Vision - MDHHS 9/2022	-	8,507	-	(8,507)
West Nile Virus 9/2022	-	7,442	-	(7,442)
Vector Surveillance 9/2022	-	9,244	-	(9,244)
Title X Family Planning	-	87,757	-	(87,757)
Hepatitis A Response 9/2022	-	125,000	-	(125,000)
Hepatitis C Program 9/2022	-	29,416	-	(29,416)
Opioid Response 9/2022	-	50,000	-	(50,000)
Sudden Unexplained Infant Death 9/2022	-	4,750	-	(4,750)
HIV & STD Testing and Prevention 9/2022	-	12,604	-	(12,604)
HIV Emerg Supp Relief 2/2023	-	411,715	-	(411,715)
HOPWA Aids Housing 6/2022	-	2,871	93,119	90,248
Local Health Opioid Response 9/2022	-	13,583	-	(13,583)
HIV Housing Assistance 9/2022	-	31,086	-	(31,086)
Vaccine Distribution MDHHS 9/2022	-	800,158	-	(800,158)
Ending the HIV Epidemic 9/2022	-	92,118	-	(92,118)
Detroit Safe Route OSHP FY22	-	110,336	-	(110,336)
Summer Food Service Program 2022	-	773,156	(27,825)	(800,981)
Child & Adult Care Food Program 2022	-	355,918	1,496	(354,422)
2022 Mayor's Office Volunteer Coord	-	60,362	-	(60,362)
2022 Mayor's Office Fin. Empower. Coord	-	84,888	-	(84,888)
911 Grant Program	-	78,106	-	(78,106)
Strategic Traffic Enforcement Program FY 22	-	-	2,159	2,159
VOCA FY 22	-	374,497	-	(374,497)
Justice Assistance Grant (JAG) FY 21	-	42,738	-	(42,738)
ATPA Oakland County Auto Theft Unit FY 22	-	(11,837)	-	11,837
ATPA Preventing Auto Theft FY 22	-	1,401,347	(207,973)	(1,609,320)
Operation Stonegarden FY 21	-	(41,004)	10,935	51,939
FY20 BJA Supervision Innovations Grant	-	(339,104)	262,192	601,296
FY21 Fire Auto Theft Prevention Authority-ATPA	-	283,369	-	(283,369)
HRD HOPWA Administration	101,954	245,325	11,813	(233,512)
FY21 Ending HIV Epidemic Implementation	-	211,182	-	(211,182)
2022 ATPA Grantor-ST MI	-	253,742	-	(253,742)
FY21 DETROIT ID GRANT	-	-	(1,666)	(1,666)
2021 Program Year-Port Security Grant-Grantor Homeland	-	300,000	-	(300,000)
2020 Program Year-AFG-FEMA Health & Wellness	-	2,000,000	-	(2,000,000)
COVID-19 VACCINE SUPPLEMENTAL	-	(1,494,939)	-	1,494,939
Coastal Zone Management -Maheras-Gentry	-	200,000	-	(200,000)
Merck for Mothers Safer Childbirth Cities Grant	-	48,725	-	(48,725)
2021 AmeriCorps Volunteers In Service To America-VISTA-Grant	-	136,392	-	(136,392)
Detroit Lead Technical Study Grant	-	135,723	-	(135,723)
Opioid Overdose Surveillance	-	10,000	-	(10,000)
FY2021 SNF-HSP-Single Family Gap Sub-Grant	-	1,000,000	1,000,000	-
COVID-19 INFLUENZA VACCINATION SUPPLEMENTAL	-	2,627	297,330	294,703
DLEAD Cleaning Study Grant	-	8,357	-	(8,357)
Resilient Park Access Grant	-	342,000	199,400	(142,600)
2021 HBS Leadership Fellows Program Grant	-	50,000	-	(50,000)
Reducing COVID-19 Related Health Disparities in Detroit Grant	-	4,922,897	4,409,749	(513,148)
FY21-NFWH-Patton Park-Installing Green Infrastructure	-	300,000	202,583	(97,417)
Meet Up and Eat Up Plus	-	32,713	-	(32,713)
MALPH Staff Well Being Grant	-	7,500	-	(7,500)
Expanding Municipal Financial Empowerment in Detroit Grant	-	34,000	10,000	(24,000)
FY22 Medicaid CHIP Lead Hazard Control Program Grant	-	30,287	-	(30,287)
Disaster Relief Funding Grant	-	755,744	114,285	(641,459)
FY2021 Erma Henderson Park & Marina Engineering Project	-	80,000	80,000	-
Save Americas Treasures	-	500,000	500,000	-
FY2020 Historic Context Study Latinx Communities	-	38,265	44,260	5,995
FY2020 Fire Prevention & Safety Grant	-	219,301	98,448	(120,853)
2021 Community Policing Development Crisis Intervention Teams	-	(56,582)	40,311	96,893
Erma Henderson Marina-Harbors & Docks-Mooring Construction Grant	-	300,000	-	(300,000)
WIC Resident Services 9/2023	-	833,825	-	(833,825)
WIC Breastfeeding 9/2023	-	54,480	-	(54,480)
Lead Poisoning Prevention 9/2023	-	250,824	-	(250,824)

Lead Intervention 9/2023	-	66,624	11,890	(54,734)
ELPHS Other 9/2023	-	1,175,121	(20)	(1,175,141)
BioTerrorism Emerg Prep 9/2023	-	15,767	-	(15,767)
Cities Readiness Initiatives 9/2023	-	144,471	-	(144,471)
CSHCS Outreach & Advocacy 9/2023	-	244,366	-	(244,366)
Fetal Infant Mortality Review 9/2023	-	2,700	-	(2,700)
HIV Intergrated Plng/Data to Care 9/2023	-	173,444	-	(173,444)
Immunization Action Plan 9/2023	-	132,041	-	(132,041)
Immunization Pilot 9/2023	-	14,333	-	(14,333)
Infant Safe Sleep 9/2023	-	29,085	-	(29,085)
Local Maternal & Child Hlth 9/2023	-	346	-	(346)
Hearing - MDHHS 9/2023	-	164,857	-	(164,857)
Vision - MDHHS 9/2023	-	164,829	(1,224)	(166,053)
West Nile Virus 9/2023	-	3,931	-	(3,931)
Vector Surveillance 9/2023	-	4,151	-	(4,151)
Title X Family Planning 9/2023	-	404,861	95,177	(309,684)
Hepatitis C Program 9/2023	-	39,152	-	(39,152)
Opioid Response 9/2023	-	40,643	-	(40,643)
Sudden Unexplained Infant Death 9/2023	-	7,175	-	(7,175)
HIV & STD Testing and Prevention 9/2023	-	37,538	-	(37,538)
HIV Emergency Support Relief 9/2023	-	233,995	-	(233,995)
HOPWA Aids Housing 9/2023	-	(1,624,883)	305,214	1,930,097
Local Health Opioid Response 9/2023	-	70,000	-	(70,000)
HIV Housing Assistance 9/2023	-	26,379	-	(26,379)
Vaccine Distribution MDHHS 9/2023	-	2,342	-	(2,342)
Ending the HIV Epidemic MDHHS 9/2023	-	86,211	-	(86,211)
Detroit Safe Route OSHP 9/2023	-	78,526	-	(78,526)
HIV Part B	-	100,000	-	(100,000)
Summer Food Service Program 2023	-	883,570	-	(883,570)
Child & Adult Care Food Program 2023	-	1,076,414	-	(1,076,414)
Volunteer Coordination	-	88,001	-	(88,001)
Financial Empowerment	-	90,338	-	(90,338)
Homeland Security Grant Program	-	305,767	225,418	(80,349)
Strategic Traffic Enforcement Program FY 23	-	113,759	-	(113,759)
VOCA FY 23	-	314,825	-	(314,825)
Pedestrian & Bicycle Overtime Enforcement FY 23	-	59,826	-	(59,826)
Justice Assistance Grant (JAG) FY 22	-	941,802	-	(941,802)
ATPA EAST Side Action Team FY 23	-	253,658	-	(253,658)
ATPA Oakland County Auto Theft Unit FY 23	-	76,226	-	(76,226)
ATPA Preventing Auto Theft FY 23	-	1,362,712	207,973	(1,154,739)
ATPA South East Auto Theft Team (SEATT) FY 23	-	122,704	-	(122,704)
Operation Stonegarden FY 22	-	34,272	-	(34,272)
STOP - Culturally Specific Underserved Grant FY 23	-	19,843	-	(19,843)
FY22 CSHCS Vaccine	-	5,353	-	(5,353)
U of M COVID - 19 Community Health Senior Intervention	-	491,480	63,196	(428,284)
FY2022 Clean Diesel - RED HEAD	-	315,747	315,747	-
2021 BJA FY21 Byrne Criminal Justice Innovation Program	-	(56,327)	163,817	220,144
AFG 2023 Assistance to FF Grant	-	1,250,000	-	(1,250,000)
ATPA 2023	-	244,948	-	(244,948)
FEMA 2020 Fire Prevention & Safety Grant	-	300,000	-	(300,000)
2021 BJA FY21 Smart Policing Initiative	-	(73,702)	181,521	255,223
Financial Empowerment Center Estate Planning Pilot Grant	-	30,000	30,000	-
FY22 LBPHR-Healthy Homes Production HHP- Grant	-	1,795,986	1,083,251	(712,735)
Michigan Enhancement-Palmer Park Habitat Restoration Grant	-	500,000	-	(500,000)
2022 Michigan Indigent Defense Commission Planning Grant	-	1,296,530	237,282	(1,059,248)
Meade Cut-Through & Knapp Library Connection Grant	-	550,000	-	(550,000)
2022 HBS Leadership Fellows Program Grant	-	82,500	27,500	(55,000)
FY22 NVRP Development Grant	-	5,000	-	(5,000)
FY22 NVRP Training Grant	-	7,500	-	(7,500)
Merck for Mothers Safer Childbirth Cities Grant	-	38,180	(41,816)	(79,996)
BJA FY20 Solicited- Operation Legend	-	84,215	248,792	164,577
Russell Woods/Nardin Park Dexter Pop-Up Grant	-	150,000	-	(150,000)
FY 2022 Childhood Lead Poisoning Prevention Program Grant	-	(85,171)	-	85,171
EMERGENCY RESPONSE PLANNING	-	(20,000)	-	20,000
Financial Empowerment Center Property Tax Research Grant	-	20,000	20,000	-
Prosecuting Cold Cases Using DNA Evidence	-	94,946	(5,764)	(100,710)
The Middle East Community Detroit FY21	-	56,334	49,226	(7,108)
FY 2022 Policy Research Assistant Grant	-	-	270	270
FY22 The Kresge Foundation Early Learning Grant - R-2203-291828	-	179,286	179,286	-
FY 2022 Early Learning Grant - W K Kellogg Foundation	-	219,097	198,672	(20,425)
Oral Health Kindergarten Assessment Program Grant	-	191,388	-	(191,388)
Tactical Preservation Design Grant	-	30,062	-	(30,062)
Charge Up Michigan Grant	-	13,970	-	(13,970)
Firearms Technical Assistance Project Grant	-	499,631	90,367	(409,264)
American Indian Health and Family Services New Facility Grant	-	26,547	(8,453)	(35,000)
Piety Hill II Grant	-	403,809	(1,000)	(404,809)
FY22 SE MI Infant Vitality	-	25,000	-	(25,000)
FY 21 Romanowski Park JL Development – TF21-0125	-	300,000	-	(300,000)
Patton Park TF21-0124	-	300,000	-	(300,000)
FY22 COVID WRKFORCE DEV	-	10,291	(19,744)	(30,035)
Byrne Discretionary Community Project Grant - Ceasefire	-	715,000	360,224	(354,776)
Leveraging Pharmacies for STI Services and Care	-	(10,000)	(10,000)	-
Byrne Discretionary Community Project Grant - Project Clean Slate	-	-	555,997	555,997
Medicaid CHIP Community Development Lead Hazard Control Program	-	41	-	(41)

Lead Health Safety-2023	-	20,542	-	(20,542)
MONKEYPOX GRANT	-	66,666	-	(66,666)
Detroit Votes 2022	-	80,000	67,366	(12,634)
2023 Michigan Indigent Defense Commission Grant	-	4,995	-	(4,995)
FY 2023 EMERGING THREATS FOR ELC CONTRACT TRACING	-	746,241	-	(746,241)
FY 2023 COVID IMMUNIZATION	-	210,436	-	(210,436)
Wayne County Millage Park Improvement Grant	-	234,000	-	(234,000)
FY 2023 CHILDHOOD LEAD POISONING PREVENTION EXPANSION	-	252,595	-	(252,595)
FY 2023 CSHCS Vaccine Initiative	-	20,382	-	(20,382)
FY23 Oral Health Kindergarten Assessment Program	-	22,917	-	(22,917)
FY23 SE MI Infant Vitality	-	46,180	-	(46,180)
Body-Worn Camera Policy & Implementation Grant	-	341,666	-	(341,666)
FY23 -West Warren Open Plaza	-	500,000	-	(500,000)
Artists Stipend Support Grant	-	40,000	-	(40,000)
Expand Public Hlth Wrkfrce FY23	-	47,660	-	(47,660)
FY22 Lead-Based Paint Hazard Reduction Grant	-	5,628,685	1,728,726	(3,899,959)
FY23 SDOH Planning	-	41,760	-	(41,760)
FY 23 MONKEYPOX RESPONSE	-	1,045	-	(1,045)
Joe Louis Greenway Grant-370757	-	20,000,000	-	(20,000,000)
Supplemental FVPSA	-	178,310	-	(178,310)
SLBA Blight Elimination Grant	-	12,500,000	-	(12,500,000)
NEARS Training Grant	-	1,000	-	(1,000)
Project Safe Neighborhoods Grant	-	130,144	130,034	(110)
Voices for Life Grant	-	85,000	-	(85,000)
2023 AmeriCorps Volunteers in Service to America	-	54,531	-	(54,531)
Voter Education	-	6,181	-	(6,181)
Hepatitis C Program 9/2024	-	82,083	33,164	(48,919)
ATPA Preventing Auto Theft FY 24	-	1,531,615	702,374	(829,241)
BioTerrorism Emerg Prep 9/2024	-	114,002	94,034	(19,968)
Fire Prevention & Safety Grant - FPS 2022	816,000	1,616,000	-	(1,616,000)
ELPHS Other 9/2024	-	1,804,949	930,256	(874,693)
Cities Readiness Initiatives 9/2024	-	160,178	70,361	(89,817)
WIC Breastfeeding 9/2024	-	175,666	72,380	(103,286)
Immunization Action Plan 9/2024	-	249,547	78,295	(171,252)
Hearing - MDHHS 9/2024	-	207,704	40,832	(166,872)
Vaccine Distribution MDHHS 9/2024	-	1,224,000	-	(1,224,000)
Vision - MDHHS 9/2024	-	294,174	49,808	(244,366)
Lead Intervention 9/2024	-	90,414	34,438	(55,976)
HOPWA Aids Housing 9/2024	-	3,537,041	1,025,702	(2,511,339)
Local Maternal & Child Hlth 9/2024	-	897,088	585,110	(311,978)
Detroit Safe Route OSHF 9/2024	-	93,670	23,339	(70,331)
Harvard Business School Leadership FY24	-	161,483	-	(161,483)
HIV Intergrated Plng/Data to Care 9/2024	-	140,476	82,515	(57,961)
Vector Surveillance 9/2024	-	8,521	3,947	(4,574)
CSHCS Outreach & Advocacy 9/2024	-	502,637	147,065	(355,572)
WIC Resident Services 9/2024	-	2,347,929	1,454,872	(893,057)
Fetal Infant Mortality Review 9/2024	-	1,872	1,696	(176)
STOP - Culturally Specific Underserved Grant FY 24	-	20,433	17,158	(3,275)
Infant Safe Sleep 9/2024	-	81,828	66,657	(15,171)
HIV Emergency Support Relief 9/2024	-	10,320,893	9,643,193	(677,700)
Pedestrian & Bicycle Overtime Enforcement FY 24	-	50,020	-	(50,020)
West Nile Virus 9/2024	-	10,200	1,895	(8,305)
VOCA FY 24	-	373,660	156,347	(217,313)
ATPA Oakland County Auto Theft Unit FY 24	-	62,677	23,074	(39,603)
ATPA Grant 2022	357,000	599,219	9,439	(589,780)
ATPA South East Auto Theft Team (SEATT) FY 24	-	114,177	-	(114,177)
HPF-HER-Women's Clubs Building Grant	-	85,000	10,000	(75,000)
FY2024 Dearborn Auto Theft Unit	-	84,156	40,593	(43,563)
FY24 LEAD HHP	-	89,909	31,909	(58,000)
Supplemental FVPSA Grant	-	178,310	-	(178,310)
FY24 COVID Immunization	-	1,303,707	54,919	(1,248,788)
Decreasing Syphilis Grant	-	52,804	52,804	-
2023 Sister Friends Detroit Grant	-	50,000	-	(50,000)
FY2023 Mpox Mobile Unit Grant	-	6,500	-	(6,500)
F24 Childhood Lead Poisoning Prevention Grant	-	279,505	170,867	(108,638)
FEC Legacy Planning Software Pilot Grant	-	15,000	15,000	-
FY24 Schools HRA Grant	-	317,000	75,921	(241,079)
NAPC Forum 2022 Conference Scholarship Grant	-	85	-	(85)
Supporting Healthy Aging through Parks and Recreation 3.0 Grant	-	5,000	5,000	-
Fire Prevention and Safety Grant	-	131,382	-	(131,382)
Ending the HIV Epidemic MDHHS 9/2024	-	127,947	51,892	(76,055)
HIV & STD Testing and Prevention 9/2024	-	127,232	59,194	(68,038)
Safer Childbirth Cities Initiative Grant	-	5,000	-	(5,000)
JLG Home Repair Grant FY24	-	60,400	33,583	(26,817)
Title X Family Planning 9/2024	-	508,470	508,470	-
Strengthening Detroit's Public Health Workforce	-	11,029,096	925,982	(10,103,114)
ACE Capacity Building Grant	-	155,195	45,195	(110,000)
MI Opioid Settlement Prevention Grant	-	76,640	15,864	(60,776)
FY24 SDOH Planning Grant 9/24	-	201,701	110,872	(90,829)
FY 2024 Detroit Right to Council Grant	-	2,500,000	5,208	(2,494,792)
Port Security Grant Program	-	1,000,000	-	(1,000,000)
FY24 ELC Contact Tracing	-	1,003,640	141,170	(862,470)
Protecting MI Pension Grant	-	7,202,150	-	(7,202,150)
Black Birthing Initiative	-	63,596	-	(63,596)

FY24 LEAD CHIP	-	943,363	943,363	-
MRC Strong	-	61,367	11,570	(49,797)
SDOH Hub Pilot	-	400,000	69,888	(330,112)
FY 2024 Retail Flexible Funding Model Grant	-	31,500	31,500	-
2024 Michigan Indigent Defense Commission Grant	-	1,095,181	815,661	(279,520)
HPF-Historic Context Study of Women in Detroit Grant	-	85,000	1,390	(83,610)
FY 2024 Emerging Threats	-	47,660	-	(47,660)
FY24 HIV Housing Assistance Grant	-	64,400	16,039	(48,361)
CDBG-DR	-	57,523,100	10,406,430	(47,116,670)
FY24 Simon Foundation Project Clean Slate	-	16,922	16,922	-
2024 Crime Victim Sustainability Fund Grant	-	180,812	90,883	(89,929)
FY24 COVID Workforce Development	-	140,036	108,491	(31,545)
Local Health Opioid Response 9/2024	-	71,400	-	(71,400)
Sudden Unexplained Infant Death 9/2024	-	7,206	-	(7,206)
HIV Part B	-	102,000	-	(102,000)
Neighborhood Wellness Center Grant	-	976,610	30,840	(945,770)
City of Detroit Freeway Grant 24	-	30,000,000	1,874,407	(28,125,593)
Farwell Park Grant	-	2,000,000	-	(2,000,000)
Improving Detroit Parks	-	250,000	250,000	-
Comprehensive Opioid Stimulant	-	1,600,000	286,523	(1,313,477)
Our Town Grant	-	100,000	-	(100,000)
FY24 Kindergarten Assessment Grant	-	31,425	31,424	(1)
Gun Case Backlog Grant	-	1,000,000	1,000,000	-
Operation Stonegarden FY 24	-	35,014	-	(35,014)
Immunization Pilot 9/2024	-	107,000	-	(107,000)
Stoudamire Park-Pistons Palace	-	250,000	250,000	-
FY24 Grief and Bereavement	-	47,058	31,370	(15,688)
FY24 CSHCS-Vaccine Initiative 9/24	-	37,603	33,636	(3,967)
Summer Food Service Program 2024	-	(261,147)	-	261,147
Opioid Response 9/2024	-	51,000	-	(51,000)
Justice Assistance Grant (JAG) FY 24	-	1,015,245	-	(1,015,245)
Lead Poisoning Prevention 9/2024	-	171,655	119,421	(52,234)
Preserve on Ash I and II	-	1,750,000	-	(1,750,000)
Certification in Infection Control Scholarship Grant	-	2,327	2,460	133
Enhanced Air Quality Monitoring for Communities	-	481,935	159,000	(322,935)
Strategic Traffic Enforcement Program FY 24	-	351,386	17,900	(333,486)
FY24 Detroit Bridge Environmental Assessment Grant	-	1,000,000	-	(1,000,000)
2017 Automobile Theft Prevention Authority 04-17	-	(107)	-	107
Heilmann Park Revitalization Grant	-	900,000	-	(900,000)
2022-2023 Wayne County Millage Park Improvement Grant	-	280,000	-	(280,000)
AFG - External Defibrillators 2022	612,000	1,000,157	-	(1,000,157)
Port Security Grant - AFG 2023	357,000	707,000	-	(707,000)
FY23 Body Worn Camera	-	1,000,000	1,000,000	-
Housing Readiness Incentive – Enhancement Grant	-	50,000	-	(50,000)
Homeland Security Grant Program-UASI FY26	-	769,896	559,037	(210,859)
Vision - MDHHS 9/2025	351,141	326,336	128,295	(198,041)
CSHCS Outreach & Advocacy 9/2025	704,875	767,047	358,055	(408,992)
WIC Resident Services 9/2025	5,413,502	4,219,605	2,708,941	(1,510,664)
Lead Intervention 9/2025	170,483	350,544	63,275	(287,269)
HIV Emergency Support Relief 2/2026	10,924,204	4,645,929	2,159,192	(2,486,737)
ATPA Oakland County Auto Theft Unit FY25	155,576	154,793	51,741	(103,052)
Detroit Safe Route OSHP 9/2025	300,807	249,401	35,037	(214,364)
HIV Intergrated PIng/Data to Care 9/2025	520,000	341,248	162,689	(178,559)
ATPA South East Auto Theft Team (SEATT) FY25	119,382	119,382	-	(119,382)
Immunization Pilot 9/2025	104,040	104,040	-	(104,040)
HIV & STD Testing and Prevention 9/2025	260,100	200,000	92,665	(107,335)
Homeland Security Grant Program-UASI FY25	785,294	785,294	-	(785,294)
Hearing - MDHHS 9/2025	351,140	326,336	126,966	(199,370)
FVPSA-Supplemental Family Violence Prevention and Service Act-Mitigation FY25	177,934	177,934	8,417	(169,517)
ELPHS Other 9/2025	3,007,573	3,255,273	1,560,035	(1,695,238)
Hepatitis C Program 9/2025	114,444	139,611	67,535	(72,076)
WIC Breastfeeding 9/2025	260,100	245,290	140,101	(105,189)
CLLP Lead Expansion 9/2024	397,393	400,000	235,177	(164,823)
ATPA Preventing Auto Theft FY25	3,839,469	3,839,469	1,108,626	(2,730,843)
Local Maternal & Child Hlth 9/2025	1,744,200	1,709,654	1,038,560	(671,094)
Immunization Action Plan 9/2025	343,258	319,398	70,080	(249,318)
Harvard Business School Leadership FY25	164,713	161,551	149,427	(12,124)
Strategic Traffic Enforcement Program FY25	350,575	159,250	-	(159,250)
Child & Adult Care Food Program 2025	700,000	700,000	315,361	(384,639)
BioTerrorism Emerg Prep 9/2025	215,464	215,464	193,577	(21,887)
Pedestrian & Bicycle Overtime Enforcement FY25	62,381	62,381	-	(62,381)
Title X Family Planning 9/2025	530,404	640,000	376,620	(263,380)
VOCA FY25	858,969	669,188	94,057	(575,131)
SDOH Planning 9/2025	72,828	10,000	-	(10,000)
Lead Poisoning Prevention 9/2025	283,313	173,750	78,898	(94,852)
HOPWA Aids Housing 6/2025	3,142,065	3,485,491	2,145,936	(1,339,555)
Cities Readiness Initiatives 9/2025	257,544	270,888	256,090	(14,798)
Ending the HIV Epidemic MDHHS 9/2025	286,107	261,136	144,530	(116,606)
HIV Housing Assistance 9/2025	156,060	140,000	93,785	(46,215)
CDBG-DR Appropriation	-	37,637,000	-	(37,637,000)
CDBG-DR25	-	346,864,000	-	(346,864,000)
ATPA FY25	-	260,044	52,194	(207,850)
2023 Charging & Fueling Infrastructure Grant	-	23,402,500	-	(23,402,500)
MCOLES Citi Camp Grant	-	326,295	21,449	(304,846)

DBRA Stellantis Phase 3 Home Repair Program	-	2,800,000	-	(2,800,000)
FY25 Infection Prevention Support Grant	-	2,000,000	124,842	(1,875,158)
Pathways to Removing Obstacles to Housing Grant	-	4,275,268	-	(4,275,268)
Crime Gun Intelligence Center Integration Initiative	-	300,000	12,463	(287,537)
FY-25 Detroit Healthy Community Zone 9/25 Grant	-	294,000	-	(294,000)
FY-25 COVID Immunization Grant	-	1,208,258	297,147	(911,111)
Sustainable Cities Challenge Grant	-	400,000	-	(400,000)
Community Energy Management Program Grant	-	100,000	-	(100,000)
Michigan NSP2 Direct Funded-Program Income Grant	-	1,500,000	-	(1,500,000)
2025 Freeway Maintenance & Cleanup Grant	-	5,000,000	2,500,000	(2,500,000)
2025 Michigan Indigent Defense Commission Grant	-	6,116,046	3,893,208	(2,222,838)
Lead-Based Paint Hazard Reduction Program FY24	-	7,750,000	-	(7,750,000)
FY-25 Good Housing Good Health Grant	-	90,829	17,573	(73,256)
HIDTA 2023 Combat Drug OD prgm	-	50,000	-	(50,000)
Medicaid CHIP Community Development Lead Hazard Control Program - 2025	-	1,412,000	673,694	(738,306)
Re-Opening Schools HRA Grant	-	115,000	393	(114,607)
PGRT-TMF Host City Grant	-	100,000	-	(100,000)
FY25 Dearborn Auto Theft Unit Grant	-	127,548	42,354	(85,194)
FY25 Ending the HIV Epidemic -RWHIV/AIDS Program	-	1,014,153	-	(1,014,153)
MI Opioid Settlement Prevention 2025	-	76,640	12,677	(63,963)
Detroit Resilient Tree Canopy Initiative grant	-	3,000,000	-	(3,000,000)
FY25 Treatment without Borders-DIS Intervention WFG 9/25	-	100,000	-	(100,000)
STOP Cult. Specific Underserved F25	113,623	76,200	38,635	(37,565)
Infant Safe Sleep 9/2025	127,430	125,000	84,679	(40,321)
FY-25 COVID Workforce Development Grant	-	110,000	29,612	(80,388)
West Nile Virus 9/2025	10,098	10,000	-	(10,000)
Vaccine Distribution MDHHS 9/2025	1,248,480	1,248,480	627,738	(620,742)
Vector Surveillance 9/2025	10,098	9,000	-	(9,000)
FY25 Neighborhood Wellness Center Grant	-	1,229,701	585,850	(643,851)
Crime Victim Sustainability Fund 2025	-	180,812	-	(180,812)
Brownfields Assessment: Joe Louis Greenway	-	500,000	-	(500,000)
Energy Efficiency and Conservation Block Grant Program	-	582,030	-	(582,030)
FY-25 MRC- STTRONG 9/25 Grant	-	83,298	60,112	(23,186)
HDAB Records Digitization	-	39,250	-	(39,250)
JLG Home Repair Home Swap Program—Phase 2	-	748,000	748,000	-
Sudden Unexplained Infant Death 9/2025	8,750	8,750	1,375	(7,375)
FCA US Community Benefits Grant	-	594,000	594,000	-
FY-25 SDOH Hub Pilot Grant	-	330,111	207,569	(122,542)
Outdoor Recreation Legacy Partnership Program Grant	-	2,600,000	500,000	(2,100,000)
Lead Health Safety - 2025	-	80,000	54,265	(25,735)
HIDTA 2023 Combat Drug TF prgm	-	45,000	-	(45,000)
Jefferson Chalmers Flooding Prevention Grant	-	1,000,000	500,000	(500,000)
Eliza Howell Park Nature Exploration	-	300,000	-	(300,000)
BNA Constructors Canada GP Grant	-	887,529	-	(887,529)
Wayne County Park Millage Grant	-	382,949	-	(382,949)
Operation Stonegarden FY25	34,931	34,931	-	(34,931)
Fetal Infant Mortality Review 9/2025	2,809	2,700	2,700	-
Kindergarten Assessment 9/2024	104,040	144,838	47,847	(96,991)
2023 Project Safe Neighborhoods	-	151,199	-	(151,199)
2025 LHD Grant	-	10,300	68	(10,232)
Justice Assistance Grant (JAG) FY25	1,097,679	1,097,679	-	(1,097,679)
CSHCS Vaccine Initiative 9/2024	52,020	52,020	-	(52,020)
HIDTA 2023 Crime Gun Inte Cnt	-	75,000	18,050	(56,950)
Byrne State Crisis Intervention Program	-	400,000	-	(400,000)
FY 2025 Simon Foundation PCS Grant	-	20,000	20,000	-
FY 2024 Service Initiatives	-	1,670,000	-	(1,670,000)
FY25 Detroit Bridge Environmental Assessment Grant	-	941,328	139,934	(801,394)
Retail Flexible Funding Model Grant Program	-	18,500	-	(18,500)
Public Parks & Greenway Infrastructure Grant	-	-	250,000	250,000
Summer Food Service Program 2025	350,000	350,000	249,737	(100,263)
Nonpartisan Election Administration Support Grant	-	350,000	350,000	-
Preserve on Ash III	-	1,000,000	-	(1,000,000)
FY24 Early Voting Grant	-	450,582	450,582	-
Total Revenue	42,654,521	764,522,621	86,898,108	(677,624,513)
Expenditures by Appropriation				
Recreation Gift Catalogue Donations	-	404,797	4,385	400,412
Police Det Community Based Violence Prevention Grant	-	2,001	-	2,001
2014 Jayne Lasky Playfield Improvement	-	20,738	-	20,738
14106-Appropriation	-	1,451,620	1,451,620	-
Environmental Assess Riverside Park	-	4,656	-	4,656
20138-Appropriation	-	33,677	-	33,677
Detroit Domestic Violence Reduction	-	3,904	-	3,904
Declared Disaster Recovery	-	18,346	-	18,346
2015-16 CHASS Grant	-	34,481	-	34,481
FY17 Learn to Swim Program	-	68	-	68
FY2018 Auto Theft Prevention Authority PAT 21-18	-	14	-	14
Operation Stone Garden FY 18	-	36,161	-	36,161
HIV Emerg Supp Relief 2/2020	-	20	-	20
HSEM UASI 2019	-	594	-	594
Summer Food Service Program 2020	-	11,367	-	11,367
African American Civil Rights Preservation Grant	-	453,315	-	453,315
FY17 Rouge Park - Brennan Pool Splash Pad Grant	-	128,960	-	128,960

FY17 Justice Assistance Grant	-	3	-	3
FY19 First Responders Comprehensive Addiction & Recovery Act Grant	-	814,520	-	814,520
FY18 Port Security Program Grant	-	110,735	-	110,735
FY18 Health Education and Community Benefits Grant	-	-	(4,656)	4,656
FY18 Comprehensive Opioid Abuse Site-base Grant	-	176,003	-	176,003
FY18 Coastal Zone Management	-	23,755	-	23,755
DHD HIV Emerg Supp Relief 2/2021	-	1,208,140	-	1,208,140
DHD HOPWA Aids Housing 6/2020	-	140,496	-	140,496
Justice Assistance Grant (JAG) FY20	-	84,836	-	84,836
2018 Homeland Security Grant Program	-	103,294	-	103,294
Summer Food Service Program 2020	-	40,161	-	40,161
Child and Adult Care Food Program	-	567,604	-	567,604
FY18 Crime Gun Intelligence Center CGIC	-	302,127	-	302,127
FY18 AAA Grant	-	126	-	126
FY19 Lead Hazard Reduction Program	-	2,171	-	2,171
FY2019 Scrap Tire Market Development Grant	-	314,162	2,779	311,383
FY2019 Strategic Neighborhood Fund	-	2,512,452	1,125,083	1,387,369
FY19 Forest Service Challenge Cost Share Grant	-	2,654	-	2,654
FY 2018 Trust Fund Grant-Romanowski Park Renovations	-	200,000	-	200,000
FY19 National Training & Technical Assistance Grant	-	10,469	-	10,469
FY19 Certified Local Government (CLG) Grant-Fort Wayne	-	4,050	-	4,050
FY19 Certified Local Government (CLG) Grant-Cass Corridor	-	8,951	-	8,951
FY19 Underrepresented Community (URC) Grant	-	8,100	-	8,100
FY2018 Fire Prevention & Safety Grant	-	51,097	-	51,097
Property Tax Exemption Software Grant	-	129,999	-	129,999
FY20 Woodsy Owl Conservation Corps Grant	-	10,512	-	10,512
FY19 Brownfield Redevelopment Program Assessment Grant	-	3	-	3
FY19 Innovations in Community-Based Crime Reduction Grant	-	832,722	52,933	779,789
FY20 Medicaid Children's Health Insurance Program (CHIP) Grant	-	95,157	-	95,157
FY18 Project Safe Neighborhoods Grant	-	34,363	-	34,363
DHD WIC Resident Services 9/2021	-	439,672	-	439,672
DHD WIC Breastfeeding 9/2021	-	114,106	-	114,106
DHD Lead Poisoning Prevention 9/2021	-	188,571	-	188,571
DHD Lead Intervention 9/2021	-	158,942	-	158,942
DHD ELPHS Other 9/2021	-	519,787	-	519,787
DHD Bioterrorism Emerg Prep 9/2021	-	70,875	-	70,875
DHD Cities Readiness Initiatives 9/2021	-	83,056	-	83,056
DHD CSHCS Outreach & Advocacy 9/2021	-	133,072	-	133,072
DHD HIV Integrated Planning/Data to Care 9/2021	-	401,190	-	401,190
DHD Immunization Action Plan 9/2021	-	34,306	-	34,306
DHD Infant Safe Sleep 9/2021	-	1,978	-	1,978
DHD Local Maternal & Child Health 9/2021	-	138,051	-	138,051
DHD Hearing - MDHHS 9/2021	-	500	-	500
DHD West Nile Virus 9/2021	-	2,869	-	2,869
DHD Hepatitis C Program 9/2021	-	15,374	-	15,374
DHD Sudden Unexplained Infant Death 9/21	-	1,967	-	1,967
DHD HIV Emerg Supp Relief 2/2022	-	35,378	-	35,378
DHD HOPWA Housing 6/2021	-	1	-	1
DHD HIV Housing Assistance	-	53,425	-	53,425
Child and Adult Care Food Program 2021	-	350,000	-	350,000
FY18-Pre-Disaster Mitigation Grant	-	2,940	-	2,940
2019 Homeland Security Grant Program	-	66,987	-	66,987
2020 Lead Hazard Reduction Grant	-	3,751,482	3,564,331	187,151
Strategic Traffic Enforcement Program FY 21	-	118,043	-	118,043
VOCA FY 21	-	532,409	-	532,409
Pedestrian and Bicycle Overtime Enforcement FY 21	-	52,342	-	52,342
Justice Assistance Grant FY 20	-	45,825	-	45,825
ATPA EAST Side Action Team FY 21	-	71,273	-	71,273
ATPA Oakland County Auto Theft Unit FY 21	-	25,172	-	25,172
ATPA Preventing Auto Theft FY 21	-	332,669	-	332,669
DHD Title X Grant	-	184,407	-	184,407
2021 DPD Scrap Tire Dumping Enforcement Grant	-	53,420	52,760	660
Safe Routes FY20 Grant	-	179,927	-	179,927
SFSP Consolidated Revenue	-	1,211,803	146,647	1,065,156
2020 Dollar Wise Innovation Grant	-	2,793	-	2,793
FY20 Ryan White HIV-AIDs RWHAP-Program A,B	125,271	2,755,563	1,828,112	927,451
Opioid Misuse Prevention Community Grant-Project B	-	1,261	-	1,261
Opioid Misuse Prevention Community Grant-Project A	-	5,000	-	5,000
FY20 COVID19 Emergency Response Grant	-	158,440	-	158,440
FY20 HIV-AIDS Program Part A COVID19 Response	-	18,641	-	18,641
HOPWA-CV-CARES ACT	-	31,117	-	31,117
FY 2020 Mental Health First Aid Training Grant	-	75,000	-	75,000
SE. Michi.Resilience Grant-Palmer Par	-	10,000	-	10,000
2020 COPS Hiring Program Grant	-	(1)	-	(1)
Summer Meals Emergency Funding Grant	-	289	-	289
FY20 Comprehensive COVID 19 EPI	-	52,500	-	52,500
FY21 Medicaid Chip Lead Hazard Control Program	-	407,924	-	407,924
FY20 Michigan Brownfield Redevelopment Grant	-	730,990	79,565	651,425
2019 Operation StoneGarden Grant	-	19,092	-	19,092
Contract Tracing Testing Coordination Violation Monitoring	-	268,747	-	268,747
Overdose Prevention Safer Systems of Care Grant	-	2,156	-	2,156
Immunization Action Plan Pilot	-	41,550	-	41,550
2021 Michigan Indigent Defense Commission Planning Grant	-	5,735,560	-	5,735,560
2019 Clean Diesel Program Grant	-	35,855	-	35,855

WIC Resident Services 9/2022	-	607,312	-	607,312
WIC Breastfeeding 9/2022	-	42,241	-	42,241
Lead Poisoning Prevention 9/2022	-	149,844	-	149,844
Lead Intervention 9/2022	-	145,984	-	145,984
ELPHS Other 9/2022	-	761,422	-	761,422
BioTerrorism Emerg Prep 9/2022	-	25,048	-	25,048
CSHCS Outreach & Advocacy 9/2022	-	34,044	-	34,044
Immunization Action Plan 9/2022	-	59,757	-	59,757
Immunization Action Plan Pilot 9/2022	-	18,943	-	18,943
Infant Safe Sleep 9/2022	-	602	-	602
Local Maternal & Child Health 9/2022	-	245,280	-	245,280
Hearing - MDHHS 9/2022	-	1,976	-	1,976
Vision - MDHHS 9/2022	-	8,507	-	8,507
West Nile Virus 9/2022	-	3,733	-	3,733
Vector Surveillance 9/2022	-	9,243	-	9,243
Title X Family Planning	-	87,758	-	87,758
Hepatitis A Response 9/2022	-	125,000	-	125,000
Hepatitis C Program 9/2022	-	29,416	-	29,416
Opioid Response 9/2022	-	50,000	-	50,000
HIV & STD Testing and Prevention 9/2022	-	12,606	-	12,606
HOPWA Aids Housing 6/2022	-	677	48	629
Local Health Opioid Response 9/2022	-	13,582	-	13,582
HIV Housing Assistance 9/2022	-	31,084	-	31,084
Vaccine Distribution MDHHS 9/2022	-	800,158	-	800,158
Ending the HIV Epidemic 9/2022	-	92,118	-	92,118
Detroit Safe Route OSHP FY22	-	125,789	-	125,789
Summer Food Service Program 2022	-	773,157	-	773,157
Homeland Security Grant Program	-	144,953	-	144,953
2022 Mayor's Office Volunteer Coord	-	11,462	-	11,462
2022 Mayor's Office Fin. Empower. Coord	-	68,967	-	68,967
911 Grant Program	-	78,106	-	78,106
Strategic Traffic Enforcement Program FY 22	-	195,354	-	195,354
VOCA FY 22	-	374,495	-	374,495
Pedestrian & Bicycle Overtime Enforcement FY 22	-	53,238	-	53,238
Justice Assistance Grant (JAG) FY 21	-	807,640	211,603	596,037
ATPA Oakland County Auto Theft Unit FY 22	-	36,897	-	36,897
ATPA Preventing Auto Theft FY 22	-	1,125,623	3,007	1,122,616
ATPA South East Auto Theft Team (SEATT) FY 22	-	4,095	-	4,095
Mental Health First Aid Training FY 22	-	100,000	-	100,000
STOP	-	2,639	-	2,639
FY20 BJA Supervision Innovations Grant	-	473,078	74,375	398,703
FY21 Fire Auto Theft Prevention Authority-ATPA	-	283,369	-	283,369
DPD Culturally Specific Underserved 2021-Stop Grant	-	1	-	1
HRD HOPWA Administration	101,954	340,907	31,851	309,056
FY21 Ending HIV Epidemic Implementation	-	211,182	-	211,182
2022 ATPA Grantor-ST MI	-	253,742	-	253,742
FY21 DETROIT ID GRANT	-	75,000	73,334	1,666
2021 Program Year-Port Security Grant-Grantor Homeland	-	300,000	-	300,000
2020 Program Year-AFG-FEMA Health & Wellness	-	2,000,000	-	2,000,000
COVID-19 VACCINE SUPPLEMENTAL	-	15,767	-	15,767
Coastal Zone Management -Maheras-Gentry	-	200,000	-	200,000
Merck for Mothers Safer Childbirth Cities Grant	-	78,013	-	78,013
2021 AmeriCorps Volunteers In Service To America-VISTA-Grant	-	136,393	-	136,393
Detroit Lead Technical Study Grant	-	135,723	-	135,723
Opioid Overdose Surveillance	-	10,000	-	10,000
FY2021 SNF-HSP-Single Family Gap Sub-Grant	-	1,000,000	226,323	773,677
COVID-19 INFLUENZA VACCINATION SUPPLEMENTAL	-	2,627	-	2,627
DLEAD Cleaning Study Grant	-	8,035	-	8,035
Resilient Park Access Grant	-	342,000	342,000	-
2021 HBS Leadership Fellows Program Grant	-	50,000	-	50,000
Reducing COVID-19 Related Health Disparities in Detroit Grant	-	2,308,831	1,795,681	513,150
FY21-NFVH-Patton Park-Installing Green Infrastructure	-	300,000	194,926	105,074
Meet Up and Eat Up Plus	-	32,714	-	32,714
MALPH Staff Well Being Grant	-	7,500	-	7,500
Expanding Municipal Financial Empowerment in Detroit Grant	-	8,683	-	8,683
FY22 Medicaid CHIP Lead Hazard Control Program Grant	-	23,767	-	23,767
Disaster Relief Funding Grant	-	755,084	114,285	640,799
FY2021 Erma Henderson Park & Marina Engineering Project	-	2,403	(14)	2,417
Save Americas Treasures	-	106,893	106,893	-
FY2020 Historic Context Study Latinx Communities	-	58,941	8,736	50,205
FY2020 Fire Prevention & Safety Grant	-	120,508	-	120,508
2021 Community Policing Development Crisis Intervention Teams	-	136,667	(8,208)	144,875
FY2022 Early Education Grant	-	(1)	-	(1)
Erma Henderson Marina-Harbors & Docks-Mooring Construction Grant	-	300,000	-	300,000
WIC Resident Services 9/2023	-	833,825	-	833,825
WIC Breastfeeding 9/2023	-	54,487	-	54,487
Lead Poisoning Prevention 9/2023	-	250,825	-	250,825
Lead Intervention 9/2023	-	66,623	-	66,623
ELPHS Other 9/2023	-	1,175,142	-	1,175,142
BioTerrorism Emerg Prep 9/2023	-	15,766	-	15,766
Cities Readiness Initiatives 9/2023	-	96,639	-	96,639
CSHCS Outreach & Advocacy 9/2023	-	244,364	-	244,364
Fetal Infant Mortality Review 9/2023	-	78	-	78
HIV Intergrated Plng/Data to Care 9/2023	-	173,432	-	173,432

Immunization Action Plan 9/2023	-	132,041	-	132,041
Immunization Pilot 9/2023	-	14,333	-	14,333
Infant Safe Sleep 9/2023	-	29,086	-	29,086
Local Maternal & Child Hlth 9/2023	-	345	-	345
West Nile Virus 9/2023	-	4,653	505	4,148
Vector Surveillance 9/2023	-	4,151	-	4,151
Title X Family Planning 9/2023	-	404,860	349	404,511
Hepatitis C Program 9/2023	-	39,153	-	39,153
Opioid Response 9/2023	-	40,644	-	40,644
HIV & STD Testing and Prevention 9/2023	-	37,537	-	37,537
HIV Emergency Support Relief 9/2023	-	233,996	-	233,996
HOPWA Aids Housing 9/2023	-	438,920	325,969	112,951
Local Health Opioid Response 9/2023	-	70,000	-	70,000
HIV Housing Assistance 9/2023	-	26,330	-	26,330
Vaccine Distribution MDHHS 9/2023	-	2,342	-	2,342
Ending the HIV Epidemic MDHHS 9/2023	-	86,208	-	86,208
Detroit Safe Route OSHP 9/2023	-	37,797	-	37,797
HIV Part B	-	100,000	-	100,000
Summer Food Service Program 2023	-	787,932	-	787,932
Volunteer Coordination	-	81,864	-	81,864
Financial Empowerment	-	90,338	-	90,338
Homeland Security Grant Program	-	239,087	95,992	143,095
Strategic Traffic Enforcement Program FY 23	-	113,759	-	113,759
VOCA FY 23	-	314,824	-	314,824
Pedestrian & Bicycle Overtime Enforcement FY 23	-	59,827	-	59,827
Justice Assistance Grant (JAG) FY 22	-	941,802	899,998	41,804
ATPA EAST Side Action Team FY 23	-	253,658	-	253,658
ATPA Oakland County Auto Theft Unit FY 23	-	76,367	-	76,367
ATPA Preventing Auto Theft FY 23	-	-	(3,007)	3,007
ATPA South East Auto Theft Team (SEATT) FY 23	-	122,704	-	122,704
Operation Stonegarden FY 22	-	34,272	-	34,272
STOP - Culturally Specific Underserved Grant FY 23	-	19,843	-	19,843
FY22 CSHCS Vaccine	-	5,353	-	5,353
U of M COVID - 19 Community Health Senior Intervention	-	464,837	72,897	391,940
FY2022 Clean Diesel - RED HEAD	-	315,747	315,747	-
2021 BJA FY21 Byrne Criminal Justice Innovation Program	-	654,561	89,727	564,834
AFG 2023 Assistance to FF Grant	-	1,250,000	-	1,250,000
ATPA 2023	-	244,948	-	244,948
FEMA 2020 Fire Prevention & Safety Grant	-	300,000	-	300,000
2021 BJA FY21 Smart Policing Initiative	-	311,557	66,780	244,777
Financial Empowerment Center Estate Planning Pilot Grant	-	30,000	30,000	-
FY22 LBPHR-Healthy Homes Production HHP- Grant	-	1,456,653	1,158,744	297,909
Michigan Enhancement-Palmer Park Habitat Restoration Grant	-	52,224	24,778	27,446
2022 Michigan Indigent Defense Commission Planning Grant	-	1,358,728	-	1,358,728
Meade Cut-Through & Knapp Library Connection Grant	-	9,593	9,593	-
2022 HBS Leadership Fellows Program Grant	-	82,500	-	82,500
FY22 NVRP Development Grant	-	5,000	-	5,000
FY22 NVRP Training Grant	-	7,500	-	7,500
Merck for Mothers Safer Childbirth Cities Grant	-	1,099	1,098	1
BJA FY20 Solicited- Operation Legend	-	61,722	54,950	6,772
FY 2022 COMMUNITY TESTING SITE NURSING STAFF	-	280,740	-	280,740
Russell Woods/Nardin Park Dexter Pop-Up Grant	-	151,402	1,402	150,000
FY 2022 Childhood Lead Poisoning Prevention Program Grant	-	126,830	-	126,830
EMERGENCY RESPONSE PLANNING	-	39,148	-	39,148
Financial Empowerment Center Property Tax Research Grant	-	20,000	19,999	1
Prosecuting Cold Cases Using DNA Evidence	-	44,592	-	44,592
The Middle East Community Detroit FY21	-	48,534	41,176	7,358
FY 2022 Policy Research Assistant Grant	-	271	270	1
FY22 The Kresge Foundation Early Learning Grant - R-2203-291828	-	179,284	175,000	4,284
FY 2022 Early Learning Grant - W K Kellogg Foundation	-	219,099	198,672	20,427
FY22 Wilson Legacy Fund-Design and Access for Joe Louis Greenway	-	5,250	5,250	-
Oral Health Kindergarten Assessment Program Grant	-	191,388	-	191,388
Tactical Preservation Design Grant	-	30,063	-	30,063
Charge Up Michigan Grant	-	200,000	-	200,000
Firearms Technical Assistance Project Grant	-	461,013	70,132	390,881
American Indian Health and Family Services New Facility Grant	-	26,547	22,563	3,984
Piety Hill II Grant	-	403,809	17,899	385,910
FY22 SE MI Infant Vitality	-	25,000	-	25,000
FY 21 Romanowski Park JL Development – TF21-0125	-	300,000	-	300,000
Patton Park TF21-0124	-	300,000	-	300,000
FY22 COVID WRKFORCE DEV	-	10,291	-	10,291
Byrne Discretionary Community Project Grant - Ceasefire	-	497,791	172,867	324,924
Leveraging Pharmacies for STI Services and Care	-	66,247	14,421	51,826
Byrne Discretionary Community Project Grant - Project Clean Slate	-	1,037,934	473,149	564,785
Lead Health Safety-2023	-	20,542	-	20,542
MONKEYPOX GRANT	-	50,000	-	50,000
Pistons-Palace Priority Park Grant	-	250,000	241,376	8,624
Detroit Votes 2022	-	80,000	-	80,000
2023 Michigan Indigent Defense Commission Grant	-	-	(2,427)	2,427
FY 2023 EMERGING THREATS FOR ELC CONTRACT TRACING	-	817,882	-	817,882
FY 2023 COVID IMMUNIZATION	-	210,436	-	210,436
Wayne County Millage Park Improvement Grant	-	159,000	151,330	7,670
FY 2023 CHILDHOOD LEAD POISONING PREVENTION EXPANSION	-	252,594	-	252,594
FY 2023 CSHCS Vaccine Initiative	-	20,382	-	20,382

FY23 Oral Health Kindergarten Assessment Program	-	22,918	-	22,918
FY23 SE MI Infant Vitality	-	46,180	-	46,180
Body-Worn Camera Policy & Implementation Grant	-	341,666	-	341,666
FY23 -West Warren Open Plaza	-	500,000	-	500,000
Artists Stipend Support Grant	-	40,000	-	40,000
Expand Public Hlth Wrkfrce FY23	-	47,660	-	47,660
FY22 Lead-Based Paint Hazard Reduction Grant	-	5,043,678	1,717,255	3,326,423
GFF Park Project Gap Funding Grant	-	340,203	340,203	-
FY23 SDOH Planning	-	41,760	-	41,760
FY 23 MONKEYPOX RESPONSE	-	1,044	-	1,044
Joe Louis Greenway Grant-370757	-	36,761,052	2,057,181	34,703,871
Supplemental FVPSA	-	178,310	-	178,310
SLBA Blight Elimination Grant	-	22,470,629	14,926,560	7,544,069
NEARS Training Grant	-	1,000	-	1,000
Project Safe Neighborhoods Grant	-	32,578	32,469	109
Voices for Life Grant	-	85,000	-	85,000
2023 AmeriCorps Volunteers in Service to America	-	54,531	-	54,531
National League of Cities' CIE Program	-	-	-	-
Food Service Code Enforcement	-	(510)	(510)	-
Voter Education	-	6,181	-	6,181
Major Taxes and Other Revenues	-	-	(140)	140
Hepatitis C Program 9/2024	-	82,084	33,164	48,920
ATPA Preventing Auto Theft FY 24	-	1,531,614	702,364	829,250
BioTerrorism Emerg Prep 9/2024	-	114,001	79,901	34,100
Fire Prevention & Safety Grant - FPS 2022	816,000	1,616,000	-	1,616,000
ELPHS Other 9/2024	-	1,804,752	921,844	882,908
Cities Readiness Initiatives 9/2024	-	160,176	70,361	89,815
WIC Breastfeeding 9/2024	-	175,667	72,380	103,287
Immunization Action Plan 9/2024	-	249,548	78,295	171,253
Hearing - MDHHS 9/2024	-	207,705	40,832	166,873
Vaccine Distribution MDHHS 9/2024	-	1,224,000	-	1,224,000
Vision - MDHHS 9/2024	-	294,173	49,808	244,365
Lead Intervention 9/2024	-	90,415	(43,013)	133,428
HOPWA Aids Housing 9/2024	-	1,267,631	697,517	570,114
Local Maternal & Child Hlth 9/2024	-	897,087	585,281	311,806
Detroit Safe Route OSHP 9/2024	-	90,865	13,930	76,935
Harvard Business School Leadership FY24	-	161,483	-	161,483
HIV Intergrated Plng/Data to Care 9/2024	-	140,478	82,515	57,963
Vector Surveillance 9/2024	-	8,520	3,947	4,573
CSHCS Outreach & Advocacy 9/2024	-	502,637	147,065	355,572
WIC Resident Services 9/2024	-	2,347,930	1,454,872	893,058
Fetal Infant Mortality Review 9/2024	-	1,872	1,696	176
STOP - Culturally Specific Underserved Grant FY 24	-	20,434	17,158	3,276
Infant Safe Sleep 9/2024	-	81,829	66,657	15,172
HIV Emergency Support Relief 9/2024	-	8,680,625	8,002,925	677,700
Pedestrian & Bicycle Overtime Enforcement FY 24	-	50,020	-	50,020
West Nile Virus 9/2024	-	10,200	1,895	8,305
VOCA FY 24	-	329,407	112,095	217,312
ATPA Oakland County Auto Theft Unit FY 24	-	62,675	22,720	39,955
ATPA Grant 2022	357,000	598,027	(1,340)	599,367
ATPA South East Auto Theft Team (SEATT) FY 24	-	114,177	-	114,177
HPF-HER-Women's Clubs Building Grant	-	85,000	10,000	75,000
FY2024 Dearborn Auto Theft Unit	-	69,019	25,454	43,565
FY24 LEAD HHP	-	89,909	31,909	58,000
Supplemental FVPSA Grant	-	178,310	-	178,310
FY24 COVID Immunization	-	1,303,706	54,919	1,248,787
Decreasing Syphilis Grant	-	52,804	37,692	15,112
2023 Sister Friends Detroit Grant	-	50,000	7,000	43,000
FY2023 Mpox Mobile Unit Grant	-	5,602	-	5,602
F24 Childhood Lead Poisoning Prevention Grant	-	279,505	170,867	108,638
FEC Legacy Planning Software Pilot Grant	-	15,000	-	15,000
FY24 Schools HRA Grant	-	317,000	9,161	307,839
NAPC Forum 2022 Conference Scholarship Grant	-	85	-	85
Supporting Healthy Aging through Parks and Recreation 3.0 Grant	-	5,000	3,276	1,724
Fire Prevention and Safety Grant	-	131,382	10,600	120,782
Ending the HIV Epidemic MDHHS 9/2024	-	127,947	51,892	76,055
HIV & STD Testing and Prevention 9/2024	-	127,232	59,194	68,038
Safer Childbirth Cities Initiative Grant	-	5,000	-	5,000
JLG Home Repair Grant FY24	-	536,379	509,563	26,816
Title X Family Planning 9/2024	-	508,470	508,470	-
Strengthening Detroit's Public Health Workforce	-	10,813,909	1,864,489	8,949,420
ACE Capacity Building Grant	-	155,194	45,195	109,999
MI Opioid Settlement Prevention Grant	-	76,640	15,867	60,773
FY24 SDOH Planning Grant 9/24	-	201,701	109,970	91,731
FY 2024 Detroit Right to Council Grant	-	2,500,000	10,696	2,489,304
Port Security Grant Program	-	1,000,000	-	1,000,000
FY24 ELC Contact Tracing	-	1,003,639	141,170	862,469
Protecting MI Pension Grant	-	7,202,150	-	7,202,150
Black Birthing Initiative	-	63,596	13,880	49,716
FY24 LEAD CHIP	-	523,516	523,516	-
MRC Strong	-	61,366	11,570	49,796
SDOH Hub Pilot	-	400,000	69,888	330,112
FY 2024 Retail Flexible Funding Model Grant	-	31,500	23,058	8,442
2024 Michigan Indigent Defense Commission Grant	-	1,095,179	815,661	279,518
HPF-Historic Context Study of Women in Detroit Grant	-	85,000	6,610	78,390
FY 2024 Emerging Threats	-	47,660	-	47,660

FY24 HIV Housing Assistance Grant	-	64,398	16,039	48,359
CDBG-DR	-	57,508,816	12,888,422	44,620,394
FY24 Simon Foundation Project Clean Slate	-	16,922	15,662	1,260
2024 Crime Victim Sustainability Fund Grant	-	180,812	22,946	157,866
FY24 COVID Workforce Development	-	56,823	18,685	38,138
Local Health Opioid Response 9/2024	-	71,400	-	71,400
Sudden Unexplained Infant Death 9/2024	-	7,206	(5,691)	12,897
HIV Part B	-	102,000	-	102,000
Neighborhood Wellness Center Grant	-	976,610	31,149	945,461
City of Detroit Freeway Grant 24	-	28,242,119	3,399,166	24,842,953
Farwell Park Grant	-	2,000,000	-	2,000,000
Improving Detroit Parks	-	500,000	164,446	335,554
Comprehensive Opioid Stimulant	-	1,600,000	640,058	959,942
FY24 Kindergarten Assessment Grant	-	31,425	31,424	1
Gun Case Backlog Grant	-	1,000,000	640,196	359,804
2023 Simon Foundation Project Clean Slate Grant	-	-	(183)	183
Operation Stonegarden FY 24	-	35,014	-	35,014
Immunization Pilot 9/2024	-	107,000	-	107,000
Stoudamire Park-Pistons Palace	-	250,000	241,376	8,624
U.S. Alliance for Excellence Grant	-	1,623,744	1,553,501	70,243
FY24 Grief and Bereavement	-	47,058	31,370	15,688
FY24 CSHCS-Vaccine Initiative 9/24	-	37,603	33,636	3,967
Parks Gap Funding-Elmwood Central Park	-	450,000	417,210	32,790
Summer Food Service Program 2024	-	69,751	-	69,751
Opioid Response 9/2024	-	51,000	-	51,000
Child & Adult Care Food Program 2024	-	665,224	-	665,224
Justice Assistance Grant (JAG) FY 24	-	1,015,245	56,389	958,856
Lead Poisoning Prevention 9/2024	-	171,655	119,421	52,234
Preserve on Ash I and II	-	1,000,000	617,753	382,247
Certification in Infection Control Scholarship Grant	-	2,327	2,050	277
Enhanced Air Quality Monitoring for Communities	-	481,935	196,080	285,855
Strategic Traffic Enforcement Program FY 24	-	333,486	-	333,486
FY24 Detroit Bridge Environmental Assessment Grant	-	1,000,000	49,704	950,296
Parks Gap Funding-Marlowe Stoudamire Park	-	250,000	241,376	8,624
Heilmann Park Revitalization Grant	-	900,000	-	900,000
2022-2023 Wayne County Millage Park Improvement Grant	-	280,000	205,000	75,000
AFG - External Defibrillators 2022	612,000	983,565	251,893	731,672
Port Security Grant - AFG 2023	357,000	707,000	-	707,000
FY23 Body Worn Camera	-	1,000,000	1,000,000	-
Housing Readiness Incentive – Enhancement Grant	-	50,000	-	50,000
Homeland Security Grant Program-UASI FY26	-	423,253	212,393	210,860
Vision - MDHHS 9/2025	351,141	326,336	128,295	198,041
CSHCS Outreach & Advocacy 9/2025	704,875	767,047	358,055	408,992
WIC Resident Services 9/2025	5,413,502	4,219,605	2,705,646	1,513,959
Lead Intervention 9/2025	170,483	350,544	63,275	287,269
HIV Emergency Support Relief 2/2026	10,924,204	4,645,929	2,159,192	2,486,737
ATPA Oakland County Auto Theft Unit FY25	155,576	155,793	51,741	103,052
Detroit Safe Route OSHP 9/2025	300,807	249,401	95,654	153,747
HIV Intergrated Plng/Data to Care 9/2025	520,000	341,248	162,689	178,559
ATPA South East Auto Theft Team (SEATT) FY25	119,382	119,382	-	119,382
Immunization Pilot 9/2025	104,040	104,040	-	104,040
HIV & STD Testing and Prevention 9/2025	260,100	199,999	92,665	107,334
Homeland Security Grant Program-UASI FY25	785,294	785,294	189,783	595,511
Hearing - MDHHS 9/2025	351,140	326,336	126,966	199,370
FVPSA-Supplemental Family Violence Prevention and Service Act-Mitigation FY25	177,934	177,934	20,650	157,284
ELPHS Other 9/2025	3,007,573	3,255,273	1,560,035	1,695,238
Hepatitis C Program 9/2025	114,444	139,611	67,535	72,076
WIC Breastfeeding 9/2025	260,100	245,290	140,101	105,189
CLLP Lead Expansion 9/2024	397,393	400,001	235,177	164,824
ATPA Preventing Auto Theft FY25	3,839,469	3,839,469	1,153,989	2,685,480
Local Maternal & Child Hlth 9/2025	1,744,200	1,709,654	1,038,560	671,094
Immunization Action Plan 9/2025	343,258	319,398	70,080	249,318
Harvard Business School Leadership FY25	164,713	161,551	149,427	12,124
Strategic Traffic Enforcement Program FY25	350,575	159,250	40,944	118,306
Child & Adult Care Food Program 2025	700,000	700,000	421,944	278,056
BioTerrorism Emerg Prep 9/2025	215,464	215,464	193,577	21,887
Pedestrian & Bicycle Overtime Enforcement FY25	62,381	62,381	-	62,381
Title X Family Planning 9/2025	530,404	640,000	376,620	263,380
VOCA FY25	858,969	669,188	258,979	410,209
SDOH Planning 9/2025	72,828	10,000	-	10,000
Lead Poisoning Prevention 9/2025	283,313	173,750	78,898	94,852
HOPWA Aids Housing 6/2025	3,142,065	3,485,491	2,868,449	617,042
Cities Readiness Initiatives 9/2025	257,544	270,888	256,090	14,798
Ending the HIV Epidemic MDHHS 9/2025	286,107	261,138	144,530	116,608
HIV Housing Assistance 9/2025	156,060	140,000	93,785	46,215
CDBG-DR Appropriation	-	37,637,000	34,474	37,602,526
CDBG-DR25	-	346,864,001	-	346,864,001
ATPA FY25	-	260,044	67,180	192,864
2023 Charging & Fueling Infrastructure Grant	-	23,402,500	-	23,402,500
MCOLES Citi Camp Grant	-	326,295	21,449	304,846
DBRA Stellantis Phase 3 Home Repair Program	-	2,800,000	103,695	2,696,305
FY25 Infection Prevention Support Grant	-	2,000,000	124,842	1,875,158
Pathways to Removing Obstacles to Housing Grant	-	4,275,268	-	4,275,268
Crime Gun Intelligence Center Integration Initiative	-	300,000	28,862	271,138
FY-25 Detroit Healthy Community Zone 9/25 Grant	-	294,000	-	294,000
FY-25 COVID Immunization Grant	-	1,208,258	297,147	911,111
Sustainable Cities Challenge Grant	-	400,000	-	400,000
Community Energy Management Program Grant	-	100,000	22,213	77,787
Michigan NSP2 Direct Funded-Program Income Grant	-	1,500,000	1,500,000	-
2025 Freeway Maintenance & Cleanup Grant	-	5,000,000	596,130	4,403,870
2025 Michigan Indigent Defense Commission Grant	-	6,116,047	3,893,208	2,222,839
Lead-Based Paint Hazard Reduction Program FY24	-	7,750,000	-	7,750,000
FY-25 Good Housing Good Health Grant	-	90,829	17,573	73,256
HIDTA 2023 Combat Drug OD pgrm	-	50,000	-	50,000

Medicaid CHIP Community Development Lead Hazard Control Program - 2025	-	1,412,000	716,235	695,765
Re-Opening Schools HRA Grant	-	115,000	393	114,607
PGRT-TMF Host City Grant	-	100,000	-	100,000
FY25 Dearborn Auto Theft Unit Grant	-	127,548	43,326	84,222
FY25 Ending the HIV Epidemic -RWHIV/AIDS Program	-	1,014,153	419,530	594,623
MI Opioid Settlement Prevention 2025	-	76,640	26,796	49,844
Detroit Resilient Tree Canopy Initiative grant	-	3,000,000	264,483	2,735,517
FY25 Treatment without Borders-DIS Intervention WFG 9/25	-	100,000	-	100,000
STOP Cult. Specific Underserved F25	113,623	76,200	71,570	4,630
Infant Safe Sleep 9/2025	127,430	125,000	84,679	40,321
FY-25 COVID Workforce Development Grant	-	110,000	29,612	80,388
West Nile Virus 9/2025	10,098	10,000	-	10,000
Vaccine Distribution MDHHS 9/2025	1,248,480	1,248,480	627,738	620,742
Vector Surveillance 9/2025	10,098	9,000	-	9,000
FY25 Neighborhood Wellness Center Grant	-	1,229,701	585,850	643,851
Crime Victim Sustainability Fund 2025	-	180,812	2,070	178,742
Brownfields Assessment: Joe Louis Greenway	-	500,000	-	500,000
Energy Efficiency and Conservation Block Grant Program	-	582,030	37,508	544,522
FY-25 MRC- STTRONG 9/25 Grant	-	83,298	60,112	23,186
HDAB Records Digitization	-	39,250	9,503	29,747
JLG Home Repair Home Swap Program-Phase 2	-	748,000	41,761	706,239
Sudden Unexplained Infant Death 9/2025	8,750	8,750	4,305	4,445
FCA US Community Benefits Grant	-	594,000	-	594,000
FY-25 SDOH Hub Pilot Grant	-	330,111	226,681	103,430
Outdoor Recreation Legacy Partnership Program Grant	-	2,600,000	-	2,600,000
Lead Health Safety - 2025	-	80,000	62,165	17,835
HIDTA 2023 Combat Drug TF pgrm	-	45,000	-	45,000
Wayne County Park Millage Grant	-	382,949	-	382,949
Operation Stonegarden FY25	34,931	34,931	-	34,931
Fetal Infant Mortality Review 9/2025	2,809	2,700	2,700	-
Kindergarten Assessment 9/2024	104,040	144,838	47,847	96,991
2023 Project Safe Neighborhoods	-	151,199	130,908	20,291
2025 LHD Grant	-	10,300	10,300	-
Justice Assistance Grant (JAG) FY25	1,097,679	1,097,679	-	1,097,679
CSHCS Vaccine Initiative 9/2024	52,020	52,020	-	52,020
HIDTA 2023 Crime Gun Inte Cnt	-	75,000	19,154	55,846
Byrne State Crisis Intervention Program	-	400,000	-	400,000
FY 2025 Simon Foundation PCS Grant	-	20,000	2,589	17,411
FY 2024 Service Initiatives	-	1,670,000	242,121	1,427,879
FY25 Detroit Bridge Environmental Assessment Grant	-	941,328	142,235	799,093
Retail Flexible Funding Model Grant Program	-	18,500	-	18,500
Summer Food Service Program 2025	350,000	350,000	210,369	139,631
Nonpartisan Election Administration Support Grant	-	350,000	350,000	-
Preserve on Ash III	-	1,000,000	-	1,000,000
FY24 Early Voting Grant	-	450,582	450,582	-
Total Expenditures	42,654,521	782,410,828	103,679,749	678,731,079
Net Change	-	(17,888,207)	(16,781,641)	1,106,566
Fund Balance - Beginning of year	26,216,021	26,216,021	26,216,021	-
Fund Balance - End of year	\$ 26,216,021	\$ 8,327,814	\$ 9,434,380	\$ 1,106,566

Supplementary Information
 Budgetary Comparison Schedule - Nonmajor Governmental Funds
 Bridging Neighborhoods Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Bridging Neighborhoods Fund	\$ (407,723)	\$ (407,723)	\$ 302,387	\$ 710,110
Health & Emissions Monitoring	878,784	878,784	-	(878,784)
Total Revenue	471,061	471,061	302,387	(168,674)
Expenditures by Appropriation				
Bridging Neighborhoods Fund	5,867,068	5,867,068	273,468	5,593,600
Health & Emissions Monitoring	878,784	878,784	337,399	541,385
Citywide Overhead	-	-	-	-
Total Expenditures	6,745,852	6,745,852	610,867	6,134,985
Net Change	(6,274,791)	(6,274,791)	(308,480)	5,966,311
Fund Balance - Beginning of year	6,430,450	6,430,450	6,430,450	-
Fund Balance (Deficit) - End of year	\$ 155,659	\$ 155,659	\$ 6,121,970	\$ 5,966,311

Supplementary Information
Budgetary Comparison Schedules - Nonmajor Governmental Funds
Solid Waste Management Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
DPW Solid Waste Management	\$ 177,000	\$ 177,000	\$ -	\$ (177,000)
GDRRA Financials	-	14,924,113	15,406,601	482,488
RECYCLING INFRASTRUCTURE	23,000	23,000	-	(23,000)
Solid Waste Collection	68,996,779	83,496,779	69,502,835	(13,993,944)
BSEED Environmental Protection SW Fund	-	-	(6,998)	(6,998)
2020 Recycling Infrastructure	20,000	20,000	-	(20,000)
Detroit Residential Recycling Grant	-	383,437	-	(383,437)
FY 2023 Recycling Quality Improvement Grant	-	325,000	-	(325,000)
DPW Refuse Collections	-	-	480	480
FY 2024 Recycling Infrastructure Grant	-	780,000	-	(780,000)
Total Revenue	69,216,779	100,129,329	84,902,918	(15,226,411)
Expenditures by Appropriation				
DPW Solid Waste Management	-	1,908	-	1,908
GDRRA Financials	-	14,924,113	14,924,113	-
GSD Shared Services	5,979,145	6,104,298	5,607,289	497,009
Safe Neighborhoods - GSD	-	817,213	616,051	201,162
RECYCLING PARTNERSHIP	-	291,991	-	291,991
RECYCLING INFRASTRUCTURE	-	314,901	-	314,901
Solid Waste Collection	50,716,313	55,293,582	50,936,194	4,357,388
Solid Waste Disposal Costs	12,521,321	15,692,756	15,398,839	293,917
BSEED Environmental Protection SW Fund	-	24,824	9,979	14,845
2021 Recycling Infrastructure Grant	-	110,287	-	110,287
2020 Recycling Infrastructure	-	25,000	-	25,000
Detroit Residential Recycling Grant	-	275,425	87,081	188,344
2022 Fuel Transformation Grant	-	1,793,505	540,627	1,252,878
DTE Electric Vehicle Grant	-	250,000	118,674	131,326
FY 2023 Recycling Quality Improvement Grant	-	325,000	-	325,000
FY 2024 Recycling Infrastructure Grant	-	975,000.00	-	975,000.00
Total Expenditures	69,216,779	97,219,803	88,238,847	8,980,956
Net Change	-	2,909,526	(3,335,929)	(6,245,455)
Fund Balance - Beginning of year	10,941,225	10,941,225	10,941,225	-
Fund Balance - End of year	\$ 10,941,225	\$ 13,850,751	\$ 7,605,296	\$ (6,245,455)

Supplementary Information
Budgetary Comparison Schedules - Nonmajor Governmental Funds
Major Street Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Major Street Fund Capital	\$ -	\$ -	\$ 44,557	\$ 44,557
TEDA Grant 1373 Van Dyke	-	-	54,924	54,924
DPW Major Street Improvement Bond 2017	-	2,786,758	2,786,758	-
MDOT-Advanced Transportation & Congestion Management Tech Deploy (ATCMTD)	-	(83,975)	142,289	226,264
Streets & Rights of Way Management	104,550,000.00	80,170,514	83,568,308	3,397,794
Automated Driving System Grant	-	11,074,530	1,293,257	(9,781,273)
TEDA Grant 13412 Athens-Devine	-	-	-	-
TEDA Grant 1323 Mt Elliott	-	-	178,112	178,112
MDOT 2022 HRP&C Grant 21-5334 JN 208808	-	227,423	-	(227,423)
TEDA Grant 1389 Detroit-Hamtramck	-	26,990,004	-	(26,990,004)
FY23 Highway Research & Planning Grant	-	(712,049)	-	712,049
FY24 Highway Research & Planning TOC Mngmt Grant	-	289,588	(80,471)	(370,059)
Transportation Alternatives Grant	-	1,581,650	-	(1,581,650)
Smart Detroit Modes Federal Grant	-	2,018,253	568,886	(1,449,367)
FY2024 Spark Historical and Cultural Markers Grant	-	82,050	82,050	-
Eastern Market Project Grant	-	2,428,321	-	(2,428,321)
FY 24 SAFE ROUTES TO SCHOOL GRANT	-	2,274,129	-	(2,274,129)
FY 2023 Safe Streets for All Grant	-	24,800,000	-	(24,800,000)
SAFE STREETS DETROIT GRANT 2022	-	31,000,000	508,727	(30,491,273)
Sidewalk Repair and Maintenance Grant	-	500,000	-	(500,000)
Traffic Operations Center Grant	-	750,000	536,816	(213,184)
Federal Earmark Grant - JL Greenway	-	1,386,216	-	(1,386,216)
Total Revenue	104,550,000	187,563,412	89,684,213	(97,879,199)
Expenditures by Appropriation				
Major Street Fund Capital	22,856,668	46,505,330	36,030,114	10,475,216
Major Street Fund Operations	-	(175)	(408)	233
MDOT-State Planning & Research	-	27,811	-	27,811
GSD Shared Services	4,815,590	5,396,256	4,940,712	455,544
Parks and Public Space Management	9,151,391	13,320,633	9,414,572	3,906,061
TEDA Grant 1373 Van Dyke	-	205,720	85,874	119,846
MDOT 2020 HRP&C Grant 20-5247 JN 202830	-	457,170	-	457,170
DPW Major Street Improvement Bond 2017	13,615,549	13,681,242	13,681,242	-
MDOT 2021 HRP&C Grant 20-5356 JN 202984	-	195,537	-	195,537
MDOT-Advanced Transportation & Congestion Management Tech Deploy (ATCMTD)	-	2,518,069	88,286	2,429,783
TEDA Grant 1383 Conner St	-	1,042,541	-	1,042,541
Streets & Rights of Way Management	53,360,802	41,153,870	22,598,241	18,555,629
Automated Driving System Grant	-	11,776,367	551,437	11,224,930
TEDA Grant 13412 Athens-Devine	-	853,393	249,344	604,049
Rocket Community Fund-Streetscape Banners Grant	-	35,000	35,000	-
TEDA Grant 1323 Mt Elliott	-	815,665	201,144	614,521
SNF Grant Lahser-Old Redford Triangle	-	226,340	224,519	1,821
TEDA Grant 1389 Detroit-Hamtramck	-	26,990,004	-	26,990,004
FY24 Highway Research & Planning TOC Mngmt Grant	750,000	270,835	(199,817)	470,652
Transportation Alternatives Grant	-	1,581,650	7,350	1,574,300
Smart Detroit Modes Federal Grant	-	1,883,168	698,146	1,185,022
FY2024 Spark Historical and Cultural Markers Grant	-	82,050	-	82,050
Eastern Market Project Grant	-	2,428,321	26,250	2,402,071
Delta Dental Shuttle Grant	-	200,000	166,670	33,330
DPW MDOT M-3/Randolph St Grant	-	2,171,001	2,171,001	-
DPW SRTS Quick Build Grants	-	2,496	2,496	-
FY 24 SAFE ROUTES TO SCHOOL GRANT	-	2,274,129	-	2,274,129
FY 2023 Safe Streets for All Grant	-	24,800,000	-	24,800,000
SAFE STREETS DETROIT GRANT 2022	-	31,000,000	558,086	30,441,914
Sidewalk Repair and Maintenance Grant	-	500,000	-	500,000
Traffic Operations Center Grant	-	937,500	743,475	194,025
Federal Earmark Grant - JL Greenway	-	1,386,216	-	1,386,216
Total Expenditures	104,550,000	234,718,139	92,273,734	142,444,405
Net Change	-	(47,154,727)	(2,589,521)	44,565,206
Fund Balance - Beginning of year	61,546,214	61,546,214	61,546,214	-
Fund Balance - End of year	\$ 61,546,214	\$ 14,391,487	\$ 58,956,693	\$ 44,565,206

Supplementary Information
 Budgetary Comparison Schedules - Nonmajor Governmental Funds
 Local Street Fund

	Budgeted Amounts		Year Ended June 30, 2025	
	Original Budget	Amended Budget	Actual Amounts	Variance with Final Budget
Revenue by Appropriation				
Streets & Rights of Way Management	\$ 23,629,487	\$ 23,629,487	\$ 23,629,486	\$ (1)
Total Revenue	23,629,487	23,629,487	23,629,486	-
Expenditures by Appropriation				
Major Street Fund Capital	1,819,987	1,819,987	1,819,987	-
Major Street Fund Operations	200	200	200	-
Streets & Rights of Way Management	21,809,300	21,809,300	21,809,300	-
Total Expenditures	23,629,487	23,629,487	23,629,487	-
Net Change	-	-	(1)	(1)
Fund Balance - Beginning of year	409,294	409,294	409,294	-
Fund Balance - End of year	\$ 409,294	\$ 409,294	\$ 409,293	\$ (1)

	Budgeted Amounts		Year Ended June 30, 2025	
	Original Budget	Amended Budget	Actual Amounts	Variance with Final Budget
Revenue by Appropriation				
Telecommunications on Rights of Way	\$ 3,326,771	\$ 3,337,330	\$ 3,472,556	\$ 135,226
Total Revenue	3,326,771	3,337,330	3,472,556	135,226
Expenditures by Appropriation				
Telecommunications on Rights of Way	3,326,771	8,483,190	1,630,180	6,853,010
Total Expenditures	3,326,771	8,483,190	1,630,180	6,853,010
Net Change	-	(5,145,860)	1,842,376	6,988,236
Fund Balance - Beginning of year	8,483,783	8,483,783	8,483,783	-
Fund Balance - End of year	\$ 8,483,783	\$ 3,337,923	\$ 10,326,159	\$ 6,988,236

Supplementary Information
Budgetary Comparison Schedules - Nonmajor Governmental Funds
Dedicated Fees and Donations Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Police Enhanced E-911	\$ 4,800,000	\$ 11,778,429	\$ 5,239,850	\$ (6,538,579)
Recreation Brighter Future Summer Day Camp	-	(260,670)	580,434	841,104
Cable TV	2,081,000	4,591,332	1,630,230	(2,961,102)
Community Engagement - Ombudsperson	12,000	12,000	12,000	-
Public Acts 301-302 Training	547,000	582,483	880,792	298,309
Police Towing Operations	4,018,000	4,307,894	5,359,615	1,051,721
Mayor's Office - Halloween Initiative	56,000	76,878	55,200	(21,678)
Mayor's Office - Spring Cleaning Initiative	56,000	89,500	27,500	(62,000)
Detroit Public Art Fund	-	(10,000)	-	10,000
Sales Proceeds for SNF Homes	-	290,583	290,583	-
JLG Donations and External Revenue	-	315,000	-	(315,000)
Opioid Settlement Proceeds	1,240,541	3,577,688	4,677,688	1,100,000
Total Revenue	12,810,541	25,351,117	18,753,892	(6,597,225)
Expenditures by Appropriation				
Police Enhanced E-911	4,800,000	8,595,145	4,718,249	3,876,896
Towing Operations	-	10,515	-	10,515
FCO CBO Home Repair Program	-	6,491	-	6,491
Cable TV	2,081,000	5,152,773	2,390,802	2,761,971
Homegrown Detroit	-	1,000,011	-	1,000,011
Community Engagement - Ombudsperson	12,000	27,877	172	27,705
Public Acts 301-302 Training	547,000	1,090,051	142,282	947,769
Police Towing Operations	4,018,000	5,888,842	5,031,006	857,836
Mayor's Office - Halloween Initiative	56,000	165,828	78,808	87,020
Mayor's Office - Spring Cleaning Initiative	56,000	151,239	40,716	110,523
Sales Proceeds for SNF Homes	-	976,449	976,449	-
JLG Donations and External Revenue	-	539,384	153,560	385,824
Opioid Settlement Proceeds	1,240,541	1,632,581	1,632,581	-
Composting Pilot Program Donation	-	99,641	-	99,641
Total Expenditures	12,810,541	25,336,827	15,164,625	10,172,202
Net Change	-	14,290	3,589,267	3,574,977
Fund Balance - Beginning of year	13,001,046	13,001,046	13,001,046	-
Fund Balance - End of year	\$ 13,001,046	\$ 13,015,336	\$ 16,590,313	\$ 3,574,977

Supplementary Information
 Budgetary Comparison Schedules - Nonmajor Governmental Funds
 COVID-19 Revenue Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
COVID-19 Response	-	-	48,839	48,839.00
COVID-19 DR4494MI Vaccine Grant	21,592,933	21,592,933	-	(21,592,933)
FY 2020 AIRPORT CARES ACT OPERATIONAL GRANT	15,092	15,092	14,873	(219)
Total Revenue	<u>21,608,025</u>	<u>21,608,025</u>	<u>63,712</u>	<u>(21,544,313)</u>
Expenditures by Appropriation				
COVID-19 Response	2,876	2,876	-	2,876
DOJ BJA Coronavirus Emergency Supplemental Funding Program	-	-	-	-
Epi lab Capacity Testing	-	-	-	-
COVID-19 DR4494MI Vaccine Grant	20,672,376	20,672,376	-	20,672,376
FY20 Coronavirus Relief Fund Grant	-	-	-	-
FY 2020 AIRPORT CARES ACT OPERATIONAL GRANT	15,092	15,092	14,873	219
City of Detroit Testing	615,340	615,340	-	615,340
ARPA - City Services & Infrastructure	1	1	-	1
FY 2022 CDC COVID IMMUNIZATIONS	-	-	-	-
Total Expenditures	<u>21,305,685</u>	<u>21,305,685</u>	<u>14,873</u>	<u>21,290,812</u>
Net Change	302,340	302,340	48,839	(253,501)
Fund Balance (Deficit) - Beginning of year	<u>1,162,130</u>	<u>1,162,130</u>	<u>1,162,130</u>	<u>-</u>
Fund Balance - End of year	<u>\$ 1,464,470</u>	<u>\$ 1,464,470</u>	<u>\$ 1,210,969</u>	<u>\$ (253,501)</u>

Supplementary Information
 Budgetary Comparison Schedules - Nonmajor Governmental Funds
 Debt Service Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Amended Budget		
Revenue by Appropriation				
Debt Service - General Bond Redemption	\$ 65,952,643	\$ 67,479,314	\$ 76,795,452	\$ 9,316,138
Debt Service General Bond Redemption	-	-	49,598	49,598
Total Revenue	65,952,643	67,479,314	76,845,050	9,365,736
Expenditures by Appropriation				
Debt Service - General Bond Redemption	65,952,643	71,834,801	71,834,758	43
Total Expenditures	65,952,643	71,834,801	71,834,758	43
Net Change	-	(4,355,487)	5,010,292	9,365,779
Fund Balance - Beginning of year	57,812,153	57,812,153	57,812,153	-
Fund Balance - End of year	<u>\$ 57,812,153</u>	<u>\$ 53,456,666</u>	<u>\$ 62,822,445</u>	<u>\$ 9,365,779</u>

Supplementary Information
Budgetary Comparison Schedules - Major Governmental Funds
Capital Projects Fund

Year Ended June 30, 2025

	Budgeted Amounts			Variance with Final Budget
	Original Budget	Amended Budget	Actual Amounts	
Revenue by Appropriation				
Charles H. Wright GO Bond Projects 20311	\$ (8,152)	\$ (8,152)	\$ -	\$ 8,152
COD Cultural Facilities GO Bond Projects 20324	(184,791)	(184,791)	77,622	262,413
2018 UTGO Bonds - Series A	247,515	247,515	232,670	(14,845)
DBA _Governmental Capital Projects	809,559	809,559	809,559	-
2018 UTGO Bonds - Series B	279,107	279,107	279,107	-
Neighborhood Improvement Bonds	5,368,328	5,368,328	4,187,206	(1,181,122)
2023-Capital Projects	678,399	678,399	678,440	41
2023-Neighborhood Improvement Bonds	1,934,140	1,934,140	2,204,449	270,309
2024 UTGO Bonds	51,919,869	51,919,869	51,919,875	6
July 2024 Vehicle IPA	57,000,000	57,000,000	44,733,456	(12,266,544)
Total Revenue	118,043,974	118,043,974	105,122,384	(12,921,590)
Expenditures by Appropriation				
Cobo Acquisition Fund 2003	3,910,265	3,910,265	-	3,910,265
COD Public Safety Facilities GO Bond Projects 20317	1,117,344	1,117,344	1,117,344	-
COD Public Safety Facilities DOJ GO Bond Projects 20328	-	-	-	-
COD Cultural Facilities GO Bond Projects 20330	1,403,966	1,403,966	1,336,783	67,183
2018 UTGO Bonds - Series A	1,044,101	1,044,101	1,044,100	1
Detroit Demolition	-	-	(100)	100
DBA _Governmental Capital Projects	3,269,280	3,269,280	3,269,280	-
2018 UTGO Bonds - Series B	5,608,774	5,608,774	5,274,992	333,782
Neighborhood Improvement Bonds	42,325,741	42,325,741	16,653,638	25,672,103
2023-Capital Projects	15,338,521	15,338,521	5,607,808	9,730,713
2023-Neighborhood Improvement Bonds	61,797,924	61,797,924	43,974,154	17,823,770
2024 UTGO Bonds	51,919,869	51,919,869	28,173,818	23,746,051
July 2024 Vehicle IPA	57,000,000	57,000,000	16,532,107	40,467,893
Total Expenditures	244,735,785	244,735,785	122,983,924	121,751,861
Net Change	(126,691,811)	(126,691,811)	(17,861,540)	108,830,271
Fund Balance - Beginning of year	126,860,060	126,860,060	126,860,060	-
Fund Balance - End of year	\$ 168,249	\$ 168,249	\$ 108,998,520	\$ 108,830,271

**Supplementary Information
Internal Service Funds
Fund Descriptions**

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City and to other governmental units on a cost-reimbursement basis.

Employees Benefit Plan

This fund receives contributions from both the city funds and employees for use in paying benefits, including medical, dental, and vision, to active employees.

Disability Income Protection Plan

This fund receives contributions from other city funds and provides partial wage replacements for personnel who are out of work due to disability.

Supplementary Information
Combining Statement of Net Position
Internal Service Funds

June 30, 2025

	Employees Benefit Plan	Disability Income Protection Plan	Total
Assets			
Current assets:			
Cash and cash equivalents	\$ 18,832,134	\$ 62,685	\$ 18,894,819
Due from other funds	6,515,731	1,155,151	7,670,882
Total assets	25,347,865	1,217,836	26,565,701
Liabilities			
Current liabilities:			
Accounts and contracts payable	23,214,831	100,112	23,314,943
Due to component units	467,625	-	467,625
Due to other funds	446,367	-	446,367
Total liabilities	24,128,823	100,112	24,228,935
Net Position - Unrestricted	\$ 1,219,042	\$ 1,117,724	\$ 2,336,766

Supplementary Information
Combining Statement of Revenue, Expenses, and Changes in Net Position
Internal Service Funds

Year Ended June 30, 2025

	Employees Benefit Plan	Disability Income Protection Plan	Total
Operating Revenue			
Contributions from employees and retirees	\$ 39,298,423	\$ -	\$ 39,298,423
Charges to other funds	100,475,299	1,155,151	101,630,450
Total operating revenue	139,773,722	1,155,151	140,928,873
Operating Expenses - Health care expenses	140,267,465	1,155,152	141,422,617
Operating Loss	(493,743)	(1)	(493,744)
Nonoperating Revenue - Investment earnings	509,892	-	509,892
Change in Net Position	16,149	(1)	16,148
Net Position - Beginning of year	1,202,893	1,117,725	2,320,618
Net Position - End of year	<u><u>\$ 1,219,042</u></u>	<u><u>\$ 1,117,724</u></u>	<u><u>\$ 2,336,766</u></u>

Supplementary Information
Combining Statement of Cash Flows
Internal Service Funds

Year Ended June 30, 2025

	Employees Benefit Plan	Disability Income Protection Plan	Total
Cash Flows from Operating Activities			
Receipts from active employees and retirees	\$ 39,298,423	\$ -	\$ 39,298,423
Receipts from interfund services and reimbursements	94,904,302	1,143,138	96,047,440
Payments to suppliers	(127,869,460)	(1,236,863)	(129,106,323)
Receipts from employees and fringes	(4,344)	(89,922)	(94,266)
Payments to other funds	(8,776,900)	-	(8,776,900)
Net cash and cash equivalents used in operating activities	(2,447,979)	(183,647)	(2,631,626)
Cash Flows Provided by Investing Activities - Interest received on investments	509,892	-	509,892
Net Decrease in Cash and Cash Equivalents	(1,938,087)	(183,647)	(2,121,734)
Cash and Cash Equivalents - Beginning of year	20,770,221	246,332	21,016,553
Cash and Cash Equivalents - End of year	<u><u>\$ 18,832,134</u></u>	<u><u>\$ 62,685</u></u>	<u><u>\$ 18,894,819</u></u>
Classification of Cash and Cash Equivalents - Cash and investments	<u><u>\$ 18,832,134</u></u>	<u><u>\$ 62,685</u></u>	<u><u>\$ 18,894,819</u></u>
Reconciliation of Operating Loss to Net Cash from Operating Activities			
Operating loss	\$ (493,743)	\$ (1)	\$ (493,744)
Adjustments to reconcile operating loss to net cash from operating activities - Changes in assets and liabilities:			
Due to and from other funds	(14,347,897)	(12,013)	(14,359,910)
Accrued liabilities and other	(4,344)	(89,922)	(94,266)
Accounts payable	12,398,005	(81,711)	12,316,294
Total adjustments	(1,954,236)	(183,646)	(2,137,882)
Net cash and cash equivalents used in operating activities	<u><u>\$ (2,447,979)</u></u>	<u><u>\$ (183,647)</u></u>	<u><u>\$ (2,631,626)</u></u>

Supplementary Information
Statement of Fiduciary Net Position
Fiduciary Funds

June 30, 2025

	Custodial Funds					Total
	36th District Court Fund	B Bond Claims Fund	Delinquent Property Tax Fund	Property Tax Receiving Fund	Other Custodial Fund	
Assets						
Cash and investments	\$ 5,264,221	\$ 10,957,595	\$ 2,954,345	\$ 28,319,432	\$ 2,766	\$ 47,498,359
Due from other governmental agencies	-	-	3,703,317	5,089,276	-	8,792,593
Total assets	5,264,221	10,957,595	6,657,662	33,408,708	2,766	56,290,952
Liabilities						
Accounts and contracts payable	-	-	-	68,214	-	68,214
Due to other governmental agencies	-	-	227,448	28,976,172	-	29,203,620
Due to component units	-	-	15,979	3,077,359	-	3,093,338
Other liabilities	95,171	10,957,595	6,414,235	1,286,963	2,766	18,756,730
Total liabilities	95,171	10,957,595	6,657,662	33,408,708	2,766	51,121,902
Net Position - Restricted for other governmental units, organizations, and individuals	<u>\$ 5,169,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,169,050</u>

Supplementary Information
Statement of Changes in Fiduciary Net Position
Fiduciary Funds

Year Ended June 30, 2025

	Custodial Funds					
	36th District Court Fund	B Bond Claims Fund	Delinquent Property Tax Fund	Property Tax Receiving Fund	Other Custodial Fund	Total
Additions						
Investment income (loss):						
Interest and dividends	\$ -	\$ 1,238,201	\$ 140,160	\$ 3,910,888	\$ -	\$ 5,289,249
Net increase (decrease) in fair value of investments	-	2,967,174	(9,693)	61,450	-	3,018,931
Net investment income	-	4,205,375	130,467	3,972,338	-	8,308,180
Property tax collections	-	-	21,306,609	459,233,344	-	480,539,953
Rent escrow	-	-	-	-	38,522	38,522
Payments in lieu of taxes	-	-	-	6,530,696	-	6,530,696
Bail bonds, fines, and fees	8,233,352	-	-	-	-	8,233,352
Total additions	8,233,352	4,205,375	21,437,076	469,736,378	38,522	503,650,703
Deductions						
Tax distributions to other governments	-	-	21,437,076	469,736,378	-	491,173,454
Distributions to creditors	-	35,103,544	-	-	-	35,103,544
Distributions of rent escrow, bail bonds, fines, and fees	7,432,154	-	-	-	38,522	7,470,676
Total deductions	7,432,154	35,103,544	21,437,076	469,736,378	38,522	533,747,674
Net Increase (Decrease) in Fiduciary Net Position	801,198	(30,898,169)	-	-	-	(30,096,971)
Net Position - Beginning of year	4,367,852	30,898,169	-	-	-	35,266,021
Net Position - End of year	<u>\$ 5,169,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,169,050</u>

Statistical Section

June 30, 2025

This part of the annual comprehensive financial report presents information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall health

Contents

The statistical section is organized into the following main categories:

Financial Trend Information

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity Information

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity Information

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the School District provides and the activities it performs.

Schedule 1
City of Detroit, Michigan

Financial Trends - Net Position by Component

	Last Ten Fiscal Years (Accrual Basis of Accounting) (Unaudited)									
	Fiscal Year				Fiscal Year					
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net investment in capital assets	\$ 1,098,155,687	\$ 990,017,508	\$ 951,908,288	\$ 992,715,305	\$ 1,087,592,258	\$ 1,102,806,297	\$ 1,131,790,888	\$ 1,131,353,263	\$ 1,111,259,232	\$ 1,070,813,493
Restricted	310,787,703	376,602,496	353,719,061	225,666,131	274,101,433	243,879,346	251,173,606	282,679,621	418,002,865	389,338,643
Unrestricted (deficit)	(1,083,388,244)	(1,130,770,783)	(1,106,528,315)	(1,703,017,277)	(1,809,317,525)	(1,785,854,714)	(1,671,484,070)	(1,755,940,654)	(1,880,824,756)	(1,822,999,101)
Total governmental activities net position	325,555,146	235,849,221	199,099,034	(484,635,841)	(447,623,834)	(439,169,071)	(288,519,576)	(341,907,770)	(351,562,659)	(362,846,965)
Business-type Activities										
Net investment in capital assets	836,294,048	726,770,297	613,255,723	562,811,259	522,983,552	514,426,754	476,725,957	434,204,225	407,668,088	619,028,014
Restricted	39,099,212	43,202,533	35,535,845	34,079,563	33,224,212	8,963,004	8,834,862	8,684,871	59,804,608	22,212,888
Unrestricted (deficit)	967,438,469	869,403,530	792,536,515	725,736,254	705,874,707	759,716,932	773,182,433	797,056,311	696,163,152	716,148,063
Total business-type activities net position	1,842,831,729	1,639,376,360	1,441,328,083	1,322,627,076	1,262,082,471	1,283,106,690	1,258,743,252	1,239,945,407	1,163,635,848	1,357,388,965
Primary Government										
Net investment in capital assets	1,934,449,735	1,716,787,805	1,565,164,011	1,555,526,564	1,610,575,810	1,617,233,051	1,608,516,845	1,565,557,488	1,518,927,320	1,689,841,507
Restricted	349,886,915	419,805,029	389,254,906	259,745,694	307,325,645	252,842,350	260,008,468	291,364,492	477,807,473	411,551,531
Unrestricted (deficit)	(115,949,775)	(261,367,253)	(313,991,800)	(977,281,023)	(1,103,442,818)	(1,026,137,782)	(898,301,637)	(958,884,343)	(1,184,661,604)	(1,106,851,038)
Total primary government net position	\$ 2,168,386,875	\$ 1,875,225,581	\$ 1,640,427,117	\$ 837,991,235	\$ 814,458,637	\$ 843,937,619	\$ 970,223,676	\$ 898,037,637	\$ 812,073,189	\$ 994,542,000

Source: City of Detroit, Annual Comprehensive Financial Reports for Fiscal Years Ended June 30, 2016 through 2025

Schedule 2

City of Detroit, Michigan

	Fiscal Year			
	2025	2024	2023	2022
Expenses				
Governmental activities:				
Public protection	\$ 725,695,607	\$ 620,701,365	\$ 435,864,136	\$ 593,992,170
Health	51,743,949	32,098,093	50,247,493	56,020,684
Recreation and culture	47,553,438	55,020,363	35,482,307	45,362,520
Economic development	126,349,093	163,632,994	121,482,629	105,170,347
Educational development	-	-	-	-
Housing supply and conditions	220,374,453	216,043,527	103,631,332	100,081,645
Physical environment	131,783,312	92,849,436	94,790,554	99,660,478
Transportation facilitation	129,921,899	102,666,933	106,057,023	123,597,339
Development and management	530,078,457	529,803,070	352,606,824	548,187,453
Interest on long-term debt	67,623,829	71,392,948	67,048,356	69,287,347
Total government activities expenses	2,031,124,037	1,884,208,729	1,367,210,654	1,741,359,983
Business-type activities:				
Sewage disposal	353,988,058	323,715,336	300,963,221	324,709,494
Transportation	192,862,297	182,340,047	136,442,826	163,786,845
Water	164,308,589	140,051,063	146,986,433	120,624,263
Automobile parking	-	-	-	-
Airport	4,552,134	4,307,391	3,711,767	2,922,069
Public lighting authority	22,111,299	31,912,075	30,499,461	25,049,285
Source: City of Detroit, Annual Comprehensive F	737,822,377	682,325,912	618,603,708	637,091,956
Total primary government expenses	\$ 2,768,946,414	\$ 2,566,534,641	\$ 1,985,814,362	\$ 2,378,451,939
Program Revenue				
Governmental activities:				
Charges for services:				
Public protection	\$ 94,427,498	\$ 84,233,324	\$ 77,505,716	\$ 78,131,292
Health	2,738,242	2,173,155	2,062,299	3,142,058
Recreation and culture	6,291,972	4,375,224	5,725,948	2,246,883
Economic development	4,351,765	5,974,235	11,175,559	16,554,914
Educational development	-	-	-	-
Housing supply and conditions	54,557	63,443	41,399	34,201
Physical environment	56,504,045	73,485,035	52,178,125	53,681,043
Transportation facilitation	14,479,589	16,432,209	20,893,864	14,307,244
Development and management	17,014,354	16,021,014	148,145,211	142,707,287
Operating grants and contributions	478,218,029	438,930,032	351,301,518	289,556,606
Capital grants and contributions	140,185,714	75,313,191	42,459,563	-
Total governmental activities program revenue	814,265,765	717,000,862	711,489,202	600,361,528
Business-type activities:				
Charges for services:				
Sewage disposal	347,025,849	338,726,967	332,638,512	363,279,177
Transportation	9,063,554	8,531,746	8,114,601	7,303,319
Water	149,381,629	143,593,300	142,026,849	117,228,579
Automobile parking	-	-	-	-
Airport	427,008	383,296	405,767	392,105
Public lighting authority	19,058,209	13,735,985	13,597,488	12,577,498
Operating grants and contributions	85,158,139	55,970,208	81,896,428	80,281,109
Capital grants and contributions	136,202,173	93,670,000	19,969,332	20,183,626
Total business-type activities program revenue	746,316,561	654,611,502	598,648,977	601,245,413
Total primary government program revenue	\$ 1,560,582,326	\$ 1,371,612,364	\$ 1,310,138,179	\$ 1,201,606,941

Financial Trends - Changes in Net Position

**Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)**

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 619,098,995	\$ 618,928,434	\$ 578,832,651	\$ 459,155,038	\$ 643,746,962	\$ (158,890,077)
125,485,209	63,925,533	35,944,711	32,958,070	29,784,840	27,950,664
39,569,134	37,826,345	29,412,201	37,416,517	29,922,328	5,956,037
71,983,530	78,756,473	99,866,336	45,345,939	42,562,725	42,455,723
-	-	-	-	-	-
20,630,109	41,892,422	34,110,578	25,015,853	9,810,694	3,223,431
83,938,992	83,210,022	168,738,713	152,794,269	116,733,180	2,385,020
131,452,454	96,823,521	63,778,403	35,829,655	31,513,472	36,489,715
481,194,150	472,185,625	395,668,017	403,929,393	325,937,109	(52,688,289)
73,957,188	63,638,561	34,020,805	62,525,448	91,611,017	78,301,298
1,647,309,761	1,557,186,936	1,440,372,415	1,254,970,182	1,321,622,327	(14,816,478)
345,510,369	323,538,794	297,055,156	300,112,413	314,993,258	254,617,493
157,609,729	162,694,518	178,880,079	158,602,192	178,551,373	6,654,042
134,115,230	115,816,967	104,478,557	130,123,421	122,932,303	134,245,899
-	-	16,141,807	29,509,883	10,257,721	2,219,819
4,108,471	1,025,146	5,071,698	2,420,424	2,504,453	2,492,521
23,959,839	22,916,884	22,214,145	21,097,017	16,328,382	16,758,370
665,303,638	625,992,309	623,841,442	641,865,350	645,567,490	416,988,144
\$ 2,312,613,399	\$ 2,183,179,245	\$ 2,064,213,857	\$ 1,896,835,532	\$ 1,967,189,817	\$ 402,171,666
\$ 80,462,520	\$ 79,340,103	\$ 85,794,552	\$ 82,142,006	\$ 87,794,040	\$ 82,771,964
1,654,975	1,440,641	2,326,609	2,543,252	2,981,002	608,827
1,846,738	1,442,388	4,162,855	2,097,986	859,989	783,031
8,216,676	19,386,799	21,974,750	6,581,729	669,987	866,690
-	-	-	-	-	-
1,707,531	864,612	817,929	-	2,386,191	1,846,395
45,787,662	44,372,872	41,766,310	44,307,433	33,804,805	33,575,150
14,303,892	35,452,937	4,695,448	3,728,872	4,204,012	3,635,209
140,938,844	123,827,642	122,447,673	42,238,300	46,510,771	48,908,707
297,057,138	288,341,845	193,929,513	183,354,935	181,124,247	176,655,635
-	-	302,900	528,544	3,187,539	18,466,400
591,975,976	594,469,839	478,218,539	367,523,057	363,522,583	368,118,008
336,786,647	331,693,766	297,703,405	291,130,813	273,687,927	405,492,789
2,351,014	15,116,575	20,190,340	29,236,816	21,285,572	22,399,677
111,783,623	114,814,401	101,609,566	115,019,869	108,174,791	264,538,200
-	-	10,149,706	12,013,301	14,795,766	13,284,541
369,861	451,812	571,913	619,190	701,032	477,462
12,944,837	15,026,574	12,636,841	13,335,724	13,381,653	13,184,635
91,051,204	57,375,449	55,546,743	51,300,810	58,483,061	49,068,016
3,061,439	35,159,146	25,209,943	16,799,491	4,783,658	8,952,414
558,348,625	569,637,723	523,618,457	529,456,014	495,293,460	777,397,734
\$ 1,150,324,601	\$ 1,164,107,562	\$ 1,001,836,996	\$ 896,979,071	\$ 858,816,043	\$ 1,145,515,742

Schedule 2 (Continued)

City of Detroit, Michigan

	Fiscal Year			
	2025	2024	2023	2022
Net (Expense) Revenue				
Governmental activities	\$ (1,216,858,272)	\$ (1,167,207,867)	\$ (655,721,452)	\$ (1,140,998,455)
Business-type activities	<u>8,494,184</u>	<u>(27,714,410)</u>	<u>(19,954,731)</u>	<u>(35,846,543)</u>
Total primary government net (expense) revenue	(1,208,364,088)	(1,194,922,277)	(675,676,183)	(1,176,844,998)
General Revenue and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	241,441,415	227,576,624	233,197,026	218,125,672
Municipal income tax	445,867,187	384,138,164	516,163,584	380,558,153
Utility users' tax	39,334,175	36,423,601	40,647,135	38,525,242
Wagering tax	341,943,212	289,426,448	285,973,183	264,018,261
Other taxes and assessments	2,695,155	2,751,731	2,507,074	2,786,542
State-shared revenue	249,954,749	248,291,381	230,912,872	223,269,377
State returnable liquor license fees	-	-	-	-
Interest and penalties on taxes	4,065,911	3,672,015	6,152,408	3,496,876
Investment earnings (loss)	89,976,918	117,677,318	55,655,208	(27,911,652)
Miscellaneous revenue	53,987,694	56,737,123	51,264,866	52,382,378
Gain (loss) on sale of capital assets	3,669,363	3,066,863	7,830,871	4,765,120
Bankruptcy contributions and other	-	-	-	-
Transfers	<u>(147,939,927)</u>	<u>(165,803,214)</u>	<u>(90,847,900)</u>	<u>(56,029,521)</u>
Total governmental activities	1,324,995,852	1,203,958,054	1,339,456,327	1,103,986,448
Business-type activities:				
Investment earnings (loss)	9,268,901	14,494,835	9,699,178	170,855
Bond issuance costs	-	-	-	-
Asset impairment	-	-	-	-
Miscellaneous revenue (expense)	35,956,378	38,334,160	37,176,459	40,270,904
Gain (loss) on sale of capital assets	-	-	(826,293)	(43,635)
Special item	1,795,979	7,130,478	1,758,494	-
Extraordinary item	-	-	-	-
Amortization of bond issuance costs and deferral	-	-	-	-
Transfers	<u>147,939,927</u>	<u>165,803,214</u>	<u>90,847,900</u>	<u>56,029,521</u>
Total business-type activities	<u>194,961,185</u>	<u>225,762,687</u>	<u>138,655,738</u>	<u>96,427,645</u>
Total primary government	1,519,957,037	1,429,720,741	1,478,112,065	1,200,414,093
Impact of GASB Stmt. No. 68 - Governmental activities	-	-	-	-
Impact of GASB Stmt. No. 68 - Business-type activities	-	-	-	-
Change in Net Position				
Governmental activities	108,137,580	36,750,187	683,734,875	(37,012,007)
Business-type activities	<u>203,455,369</u>	<u>198,048,277</u>	<u>118,701,007</u>	<u>60,581,102</u>
Total primary government	<u>\$ 311,592,949</u>	<u>\$ 234,798,464</u>	<u>\$ 802,435,882</u>	<u>\$ 23,569,095</u>

Source: City of Detroit, Annual Comprehensive Financial Reports for Fiscal Years Ended June 30, 2016 through 2025

Financial Trends - Changes in Net Position (Continued)

Last Ten Fiscal Years (Accrual Basis of Accounting) (Unaudited)					
Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ (1,055,333,785)	\$ (962,717,097)	\$ (962,153,876)	\$ (887,447,125)	\$ (958,099,744)	\$ 382,934,486
(106,955,013)	(56,354,586)	(100,222,985)	(112,409,336)	(150,274,030)	360,409,590
(1,162,288,798)	(1,019,071,683)	(1,062,376,861)	(999,856,461)	(1,108,373,774)	743,344,076
192,367,046	189,638,983	181,383,741	159,149,463	248,296,337	224,263,288
396,116,231	304,292,369	376,668,182	299,346,019	301,069,434	266,928,629
31,869,369	26,866,308	28,358,585	28,700,113	27,068,555	24,036,395
177,205,293	132,404,085	183,815,690	178,982,277	177,217,497	180,228,993
2,729,532	2,534,911	5,035,762	3,395,606	10,362,346	5,378,658
228,772,007	194,142,893	211,656,989	199,899,929	197,831,755	194,705,498
-	-	-	-	-	-
4,199,800	3,152,940	3,221,320	3,243,729	3,609,115	4,435,170
4,120,473	25,920,307	22,784,982	15,856,300	15,849,922	16,997,733
52,011,822	48,655,154	66,867,158	49,632,362	38,110,403	23,899,793
2,849,718	16,891,576	-	-	(185,285)	-
-	-	-	-	-	-
(45,362,269)	(33,552,737)	(68,319,719)	(41,103,784)	(78,136,743)	(82,074,100)
1,046,879,022	910,946,789	1,011,472,690	897,102,014	941,093,336	858,800,057
288,438	3,197,285	4,163,553	540,649	539,854	789,108
-	-	-	-	-	-
-	-	-	-	-	-
40,339,363	43,554,672	46,468,911	45,214,538	37,421,198	19,379,346
(59,276)	413,330	(175,652)	-	(1,622,362)	(4,870,893)
-	-	-	101,859,924	(157,954,520)	1,585,445,912
-	-	-	-	-	-
-	-	-	-	-	-
45,362,269	33,552,737	68,319,719	41,103,784	78,136,743	82,074,100
85,930,794	80,718,024	118,776,531	188,718,895	(43,479,087)	1,682,817,573
1,132,809,816	991,664,813	1,130,249,221	1,085,820,909	897,614,249	2,541,617,630
-	-	-	-	-	-
-	-	-	-	-	-
(8,454,763)	(51,770,308)	49,318,814	9,654,889	(17,006,408)	1,241,734,543
(21,024,219)	24,363,438	18,553,546	76,309,559	(193,753,117)	2,043,227,163
\$ (29,478,982)	\$ (27,406,870)	\$ 67,872,360	\$ 85,964,448	\$ (210,759,525)	\$ 3,284,961,706

Schedule 3
City of Detroit, Michigan

Financial Trends - Fund Balances of Governmental Funds

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year				Fiscal Year					
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable	35,066,960	40,699,053	57,305,805	59,312,535	62,179,558	77,939,197	71,707,370	23,017,234	11,072,987	5,151,103
Restricted	385,183,923	456,303,044	509,392,782	384,333,078	262,854,491	214,951,908	181,486,302	169,041,773	82,175,178	89,309,032
Committed	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Assigned	483,274,452	487,099,843	464,331,806	342,659,453	330,035,180	324,299,567	295,669,224	267,666,549	310,577,489	243,072,945
Unassigned (deficit)	104,731,168	109,644,983	146,076,209	229,595,724	179,086,402	109,063,188	123,209,017	131,458,405	168,966,874	143,047,758
Total General Fund	\$ 1,028,256,503	\$ 1,113,746,923	\$ 1,197,106,602	\$ 1,035,900,790	\$ 854,155,631	\$ 746,253,860	\$ 692,071,913	\$ 611,183,961	\$ 592,792,528	\$ 500,580,838
Special revenue funds:										
Nonspendable	\$ 678,093	\$ 281,828	\$ 262,792	\$ -	\$ -	\$ 5,274	\$ 4,376	\$ -	\$ 51,696	\$ -
Restricted	135,151,991	152,348,578	168,327,577	168,152,877	189,871,553	212,621,204	218,320,538	193,634,759	151,115,095	157,236,938
Committed	5,887,870	6,371,740	6,185,162	4,894,612	3,926,838	4,444,681	1,385,169	419,679	-	-
Assigned	7,605,296	-	-	-	-	645,995	-	-	-	-
Unassigned	(15,035,249)	(10,273,789)	(320,429)	(4,849,584)	(2,260,557)	(1,663,162)	(4,152,973)	(10,423,639)	(1,674,211)	(2,925)
Capital projects funds:										
Restricted	108,998,520	126,860,060	119,440,763	215,270,770	328,322,855	88,812,806	114,532,360	8,426,872	13,714,763	-
Assigned	-	-	-	-	-	7,927,335	17,822,835	30,926,004	37,810,881	51,801,570
Debt service fund:										
Restricted	62,822,445	57,812,153	53,456,666	35,875,690	32,850,815	43,937,840	49,204,782	44,538,947	31,905,618	22,435,949
Assigned	-	-	-	-	-	-	-	-	-	-
Permanent funds:										
Nonspendable	964,747	964,747	964,757	964,747	964,747	1,005,096	1,005,096	1,005,096	1,005,096	1,005,096
Restricted	810,658	797,617	716,940	618,215	677,036	684,944	692,513	640,541	687,258	726,034
Total all other governmental funds	\$ 307,884,371	\$ 335,162,934	\$ 349,034,228	\$ 420,927,327	\$ 554,353,287	\$ 358,422,013	\$ 398,814,696	\$ 269,168,259	\$ 234,616,196	\$ 233,202,662

Source: City of Detroit, Michigan Annual Comprehensive Financial Reports for fiscal years ended June 30, 2016 through 2025

Schedule 4

City of Detroit, Michigan

	Fiscal Year			
	2025	2024	2023	2022
Revenue				
Taxes:				
Property taxes	\$ 229,280,132	\$ 210,377,605	\$ 211,101,946	\$ 198,792,737
Municipal income tax	421,969,823	434,138,449	408,084,490	402,355,891
Utility users' tax	39,334,175	36,423,601	41,083,818	38,088,559
Wagering taxes	306,380,781	258,785,134	255,765,359	277,718,346
Gas and weight tax	106,826,043	102,084,242	99,552,612	98,122,651
Other taxes and assessments	2,695,155	2,751,731	2,507,074	2,786,542
State hotel and liquor tax				
Interest and penalties on taxes	4,065,911	3,672,015	6,152,408	3,496,876
Licenses, permits, and inspection charges	46,645,701	41,367,969	38,697,051	36,880,744
Intergovernmental:				
Federal	404,683,773	356,505,391	215,204,485	164,813,892
State:				
State-shared revenue	239,694,268	235,365,099	224,765,579	219,490,307
State returnable liquor license fees			-	-
Local Community Stabilization Authority	12,997,481	10,189,282	6,147,293	3,779,070
Other state-sourced revenue	36,986,421	55,075,712	55,670,808	26,900,990
Other			-	-
Sales and charges for services	180,675,857	185,134,777	167,725,390	177,707,399
Ordinance fines and forfeitures	14,162,569	15,086,517	18,619,501	15,223,803
Revenue from use of assets	745,259	557,733	5,139,141	4,739,778
Investment earnings	89,861,657	117,824,943	55,386,801	(27,909,114)
DIA and foundation revenue	18,675,000	18,675,000	18,675,000	18,675,000
Other revenue	58,662,324	35,209,463	37,365,212	37,841,064
Financing revenue	-	-	-	-
Total revenue	2,214,342,330	2,119,224,663	1,867,643,968	1,699,504,535
Expenditures				
Current:				
Public protection	694,488,281	657,621,108	601,175,346	546,197,997
Health	54,679,178	41,839,123	49,304,726	54,689,808
Recreation and culture	32,768,151	47,160,931	43,976,123	28,860,253
Economic development	119,875,601	154,836,766	110,965,897	98,822,606
Educational development		-	-	-
Housing supply and conditions	208,481,711	210,934,558	102,246,744	100,646,714
Physical environment	126,156,796	117,358,197	87,865,010	88,298,276
Transportation facilitation	72,352,726	73,428,884	63,755,583	54,176,637
Development and management	522,933,939	491,450,160	331,111,374	324,944,581
Debt service:				
Principal	107,967,573	109,484,320	104,039,001	104,655,000
Interest	73,203,878	75,176,108	73,281,788	75,437,341
Bond issuance costs		-	-	-
Capital outlay	259,803,828	190,438,530	137,811,148	126,396,042
Total expenditures	2,272,711,662	2,169,728,685	1,705,532,740	1,603,125,255
Excess of revenue over (under) expenditures	(58,369,332)	(50,504,022)	162,111,228	96,379,280

Financial Trends - Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 175,417,620	\$ 168,419,774	\$ 162,445,191	\$ 178,774,155	\$ 192,166,387	\$ 205,452,491
316,003,427	290,017,002	361,039,390	310,205,258	284,467,414	263,178,629
31,866,731	26,864,531	28,358,585	28,700,113	27,068,555	24,036,395
136,694,691	132,404,085	183,815,690	178,982,277	177,217,497	180,228,993
97,946,212	89,098,356	85,289,870	79,606,333	66,767,719	58,109,927
2,729,532	2,534,911	5,035,762	3,395,606	10,362,346	5,378,658
-	-	-	-	-	-
4,199,800	3,152,940	3,221,320	3,243,729	3,609,115	4,435,170
42,072,503	32,279,255	36,748,061	35,409,519	37,785,353	35,800,680
166,159,713	181,211,007	83,588,715	73,275,495	97,602,815	93,178,923
214,027,713	181,745,030	202,633,844	199,899,929	197,831,755	194,705,498
-	-	-	-	-	-
14,743,061	12,397,863	4,578,119	-	-	-
30,470,894	13,313,126	31,306,295	18,418,655	14,160,818	23,160,702
-	-	-	-	-	-
156,967,911	171,238,657	166,904,971	144,594,148	133,262,994	120,618,786
14,600,465	20,579,023	23,674,048	24,559,479	25,769,755	24,643,164
6,458,497	19,073,888	4,183,553	1,227,713	1,176,838	1,218,314
4,114,775	25,880,422	22,709,463	15,856,300	15,849,922	16,997,733
18,675,000	18,675,000	18,675,000	6,669,952	5,730,109	54,079,327
44,571,219	47,981,835	54,357,022	43,046,224	43,645,402	47,776,178
-	-	25,803,304	-	-	-
1,477,719,764	1,436,866,705	1,504,368,203	1,345,864,885	1,334,474,794	1,352,999,568
478,090,508	501,322,593	485,721,245	469,394,446	449,577,041	423,317,267
113,500,695	63,802,957	35,857,332	32,933,457	29,766,821	22,952,288
24,169,494	24,506,830	31,229,630	20,531,801	18,283,430	16,563,892
65,613,551	72,285,096	94,846,856	44,894,347	39,439,847	61,023,837
-	-	-	-	-	-
20,197,343	41,683,286	31,723,679	12,317,557	7,714,818	6,179,112
76,330,706	75,608,243	67,021,289	56,341,744	61,091,341	54,086,364
51,574,245	62,662,793	49,696,961	48,674,970	47,701,015	15,904,193
288,026,000	298,712,949	341,687,652	317,188,516	319,440,808	281,713,707
109,764,000	82,126,000	56,566,000	95,647,378	77,078,797	60,777,124
68,408,229	70,840,340	63,455,873	65,702,804	97,109,299	77,550,195
2,248,653	-	4,339,833	873,545	4,163,414	29,438
156,581,406	147,545,405	167,324,310	142,496,955	71,074,891	126,205,166
1,454,504,830	1,441,096,492	1,429,470,660	1,306,997,520	1,222,441,522	1,146,302,583
23,214,934	(4,229,787)	74,897,543	38,867,365	112,033,272	206,696,985

Schedule 4 (Continued)
City of Detroit, Michigan

	Fiscal Year			
	2025	2024	2023	2022
Other Financing Sources (Uses)				
Sources:				
Transfers in	\$ 17,888,315	\$ 7,800,000	\$ -	\$ 1,864,895
Proceeds of Section 108 federal note		-	-	-
Proceeds from sale of capital assets	4,665,359	4,747,683	8,485,241	5,621,104
Other financing source - Bankruptcy			-	-
New leases and SBITA entered into	5,930,912	9,502,755	9,564,134	2,348,322
Face amount of bonds and notes issued	170,255,536	100,000,000	-	-
Premium from debt issuances	9,753,469	4,825,835	-	-
Total other financing sources	208,493,591	126,876,273	18,049,375	9,834,321
Uses:				
Transfers out	(165,828,242)	(173,603,214)	(90,847,900)	(57,894,416)
Other financing use - Bankruptcy		-	-	-
Extraordinary gain - Bankruptcy		-	-	-
Principal paid to bond agent for refunded bonds	(97,065,000)	-	-	-
Total other financing uses	(262,893,242)	(173,603,214)	(90,847,900)	(57,894,416)
Total other financing sources (uses)	(54,399,651)	(46,726,941)	(72,798,525)	(48,060,095)
Special item	-	-	-	-
Net change in fund balances	(112,768,983)	(97,230,963)	89,312,703	48,319,185
Fund Balance (Deficit) - Beginning of year, as restated	1,448,909,857	1,546,140,820	1,456,828,117	1,408,508,932
Increase (Decrease) in Inventories		-	-	-
Fund Balance (Deficit) - End of year	\$ 1,336,140,874	\$ 1,448,909,857	\$ 1,546,140,820	\$ 1,456,828,117
Debt service as a percentage of noncapital expenditures	9.00%	9.41%	11.38%	11.81%

Source: City of Detroit, Michigan Annual Comprehensive Financial Reports for fiscal years ended June 30, 2016 through 2025

Capital outlay amount recorded in the Change in Fund Balances of Governmental Funds - Modified Accrual Basis is different from the amount in the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities, due to certain expenditures not meeting the City's capital asset policy threshold

Financial Trends - Changes in Fund Balances of Governmental Funds (Continued)

**Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)**

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 12,751,827	\$ 44,257,449	\$ 20,956,385	\$ 26,268,117	\$ 8,015	\$ -
-	-	-	-	-	-
19,228,547	24,875,958	4,465,445	21,179,915	2,345,315	-
-	-	-	-	-	-
-	-	-	-	-	-
266,704,896	42,659,104	361,985,000	34,000,000	606,180,000	245,000,000
38,550,950	-	3,210,543	-	30,562,666	-
337,236,220	111,792,511	390,617,373	81,448,032	639,095,996	245,000,000
(56,618,109)	(93,773,460)	(96,384,430)	(67,371,901)	(78,144,758)	(82,074,100)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(158,596,097)	-	(607,650,000)	(275,000,000)
(56,618,109)	(93,773,460)	(254,980,527)	(67,371,901)	(685,794,758)	(357,074,100)
280,618,111	18,019,051	135,636,846	14,076,131	(46,698,762)	(112,074,100)
-	-	-	-	-	-
303,833,045	13,789,264	210,534,389	52,943,496	65,334,510	94,622,885
1,104,675,873	1,090,886,609	880,352,220	827,408,724	762,074,214	639,160,615
-	-	-	-	-	-
\$ 1,408,508,918	\$ 1,104,675,873	\$ 1,090,886,609	\$ 880,352,220	\$ 827,408,724	\$ 733,783,500
13.73%	11.83%	9.51%	13.86%	15.13%	13.56%

Schedule 5
City of Detroit, Michigan

Revenue Capacity - Assessed Value and Estimated Value of Taxable Property

Last Ten Fiscal Years
(Dollars in Thousands)
(Unaudited)

Assessed Value							Total Direct Tax Rate (Per Thousand of Taxable Value)
Tax Year	Fiscal Years Ended June 30	Residential Property	Commercial Property	Industrial Property	Personal Property	Total	
2024	2025	\$ 7,272,242	\$ 6,665,263	\$ 994,905	\$ 1,875,306	\$ 16,807,716	26.81 %
2023	2024	5,840,954	6,286,707	919,798	1,691,408	14,738,867	27.95
2022	2023	4,954,105	5,772,450	773,556	1,695,757	13,195,868	28.95
2021	2022	3,715,345	4,888,619	752,777	1,587,771	10,944,512	28.95
2020	2021	3,538,916	4,834,420	672,532	1,588,885	10,634,753	28.95
2019	2020	2,892,304	4,685,574	587,205	1,549,192	9,714,275	28.95
2018	2019	2,574,910	2,791,734	480,702	1,484,119	7,331,465	26.95
2017	2018	2,450,477	2,661,906	276,389	1,482,438	6,871,211	28.20
2016	2017	2,566,136	2,386,676	480,503	1,518,530	6,951,845	29.42
2015	2016	3,030,574	2,306,431	503,962	1,752,545	7,593,512	29.47

Taxable Value							Taxable Value as a Percentage of Assessed Value
Tax Year	Fiscal Years Ended June 30	Residential Property	Commercial Property	Industrial Property	Personal Property	Total	
2024	2025	\$ 3,230,405	\$ 3,184,970	\$ 598,414	\$ 1,875,570	\$ 8,889,359	52.89 %
2023	2024	2,816,323	3,029,085	558,288	1,691,657	8,095,353	54.93
2022	2023	2,527,851	2,740,655	425,160	1,696,021	7,389,687	56.00
2021	2022	2,284,077	2,475,452	396,782	1,577,413	6,733,724	61.53
2020	2021	2,303,684	2,424,768	385,722	1,557,289	6,671,463	62.73
2019	2020	2,193,514	2,207,998	359,088	1,549,351	6,309,950	64.96
2018	2019	2,126,721	2,165,420	337,247	1,484,323	6,113,711	83.39
2017	2018	2,070,780	2,250,302	234,250	1,482,720	6,038,052	87.87
2016	2017	2,449,942	2,016,004	429,494	1,518,792	6,414,232	92.27
2015	2016	2,883,156	1,996,143	454,466	1,752,721	7,086,486	93.32

Source: City of Detroit, OCFO - Office of the Assessor / State Tax Commission Report(s)

Note 1: Information above pertains to Ad Valorem values only.

Note 2: Due to the timing of the reports, there may be discrepancies when comparing assessed and taxable value classifications.

Schedule 6

City of Detroit, Michigan

Revenue Capacity - Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years (Rate Per \$1,000 of Assessed Value) (Unaudited)								
Fiscal Year	City Direct Rates			Overlapping Rates				
	Basic General City Rate	Debt Service	Total Direct	Detroit Public Schools			County (1)	State Education Tax
				Homestead	Non-Homestead	Library		
2025	19.8123	7.0000	26.8123	13.0000	31.0000	4.5982	16.8632	6.0000
2024	19.9520	8.0000	27.9520	13.0000	30.0430	4.6307	16.9253	6.0000
2023	19.9250	9.0000	28.9250	13.0000	30.0430	4.6307	16.9253	6.0000
2022	19.9250	9.0000	28.9250	13.0000	29.8579	4.6307	17.0010	6.0000
2021	19.9520	9.0000	28.9520	13.0000	31.0000	4.6307	17.0375	6.0000
2020	19.9520	9.0000	28.9520	13.0000	31.0000	4.6307	17.0400	6.0000
2019	19.9520	7.0000	26.9520	13.0000	31.0000	4.6307	17.0400	6.0000
2018	19.9520	8.2437	28.1957	13.0000	31.0000	4.6307	17.0411	6.0000
2017	19.9520	9.4661	29.4181	13.0000	31.0000	4.6307	15.0417	6.0000
2016	19.9520	9.5147	29.4667	13.0155	31.0550	4.6307	16.0178	6.0000

Note Source: City of Detroit, OCFO - Office of the Treasury

Note 1 Source: Includes all millages collected by Wayne County Treasurer (Operating, Jails, Parks, Veterans' Relief, RESA, DIA, Zoo, WCCC and HCMA).

Schedule 7
City of Detroit, Michigan

Revenue Capacity - Principal Property Taxpayers

Current Year and Nine Years Ago (Taxable Value - Expressed in Millions) (Unaudited)								
2025 (Note 1)				2016 (Note 2)				
Taxpayer	Taxable Value (in millions)	Rank	Percentage of Total City Taxable Value	Taxable Value (in millions)	Rank	Percentage of Total City Taxable Value		
DTE ELECTRIC COMPANY	\$ 737.7	1	8.30 %	\$ 403.7	1	6.25	%	
VANGUARD HEALTH SYSTEMS - HOSPITALS	345.5	2	3.45	277.3	3	4.32		
DTE GAS COMPANY	310.5	3	2.79	119.3	5	1.85		
MGP LLESSOR, LLC	232.7	4	4.14	N/A	N/A	N/A		
INTERNATIONAL TRANSMISSION COMPANY	156.1	6	1.40	51.8	10	0.83		
GREEKTOWN PROPCO	161.4	5	1.96	N/A	N/A	N/A		
RIVERFRONT HOLDINGS INC	105.3	8	1.47	109.6	6	1.71		
AMAZON.COM SERVICES LLC	98.9	7	1.93	N/A	N/A	NA		
1000 WEBWARD LLC	87.3	9	1.05	59.3	9	0.92		
FCA US	67.7	10	0.88	79.6	7	1.24		

Note 1 Source: OCFO - Office of the Assessor

Note 1: Due to the timing of this report, there may be discrepancies with total reported taxable value.

Note 2 Source: City of Detroit, Michigan June 30, 2016 Annual Comprehensive Financial Report

Schedule 8

City of Detroit, Michigan

Revenue Capacity - Property Tax Levies and Collections

Last Ten Fiscal Years
(Amounts Expressed in Thousands)
(Unaudited)

Fiscal Year Ended June 30	Tax Year	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Taxes Levied for the Fiscal Year	Collected in Tax Year of Levy (1)	Percentage of Levy Collected in Tax Year	Collected in Fiscal Year of Levy (2)	Percentage of Levy Collected in Fiscal Year
2025	2024	\$ 235,272	\$ 198,680	84.45 %	\$ 32,527	98.27 %
2024	2023	224,444	189,426	84.40 %	32,286	98.78
2023	2022	214,516	181,475	84.60	30,174	98.66
2022	2021	196,639	167,728	85.30	25,568	98.30
2021	2020	191,427	162,269	84.77	24,419	97.52
2020	2019	181,019	152,130	84.04	25,657	98.21
2019	2018	161,913	135,647	83.78	21,779	97.23
2018	2017	165,753	135,978	82.04	24,454	96.79
2017	2016	182,715	146,344	80.09	30,074	96.55
2016	2015	197,334	153,818	77.95	30,077	93.19

Source: OCFO - Office of the Treasury

(1) : Tax year begins on July 1st and concludes on February 28th each year.

(2) : Represents collections from the end of the tax year through the end of the fiscal year (March 1 - June 30).

Schedule 9
City of Detroit, Michigan

Debt Capacity - Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
(Dollars in Thousands, Except Per Capita)
(Unaudited)

Business-type Activities (Note 1)																			
Governmental Activities (Note 1)						Sewage Disposal Fund		Transportation Fund			Water Fund		Automobile Fund	Airport Fund	Public Lighting Authority				
Fiscal Year	General Obligation Bonds	Revenue Bonds	Notes Payable	Lease Liability	Subscription liability	General Obligation Bonds	Revenue Bonds	General Obligations Bonds	Lease Liability	Subscription liability	General Obligation Bonds	Revenue Bonds	General Obligation Bonds	General Obligations Bonds	General Obligations Bonds	Lease Liability	Subscription liability	Total Primary Government	Per Capita
2025	\$ 1,462,792	\$ 76,470	\$ -	\$ 10,964	\$ 12,394	\$ 37,718	\$ 75,786	\$ 29,767	\$ 3,490	\$ 548	\$ 34,742	\$ 193,955	-	\$ 378	\$ 156,740	\$ -	\$ -	\$ 2,095,744	\$ 3,310
2024	\$ 1,465,697	\$ 86,585	\$ 8,386	\$ 13,758	\$ 13,303	\$ 38,145	\$ 74,225	\$ 29,934	\$ 4,044	\$ 766	\$ 35,548	\$ 196,843	-	\$ 380	\$ 161,424	\$ 48	\$ -	\$ 2,129,086	\$ 3,432
2023	1,442,669	96,425	21,711	15,955	14,531	38,570	75,815	29,934	4,449	1,159	36,345	194,546	-	380	165,904			2,138,393	3,389
2022	1,526,911	106,010	30,230			38,978	77,826	29,934			37,112	180,079	-	380	170,188			2,197,648	3,439
2021	1,616,898	115,355	39,925			39,371	78,810	29,934			37,851	165,206	-	380	174,288			2,298,018	3,428
2020	1,417,771	123,500	39,925			39,748	80,225	29,934			38,636	151,852	-	380	178,207			2,100,178	3,134
2019	1,495,540	85,000	44,506			40,096	81,595	29,934			24,372	64,543	481	380	178,581			2,045,028	3,040
2018	1,379,885	34,000	49,567			44,233	-	43,552			26,540	59,004	700	552	189,070			1,827,103	2,714
2017	1,474,361	-	50,739			49,549	-	48,824			29,729	52,008	700	552	189,070			1,895,532	2,816
2016	1,531,061	-	72,588			49,982	-	49,253			29,989	-	700	552	189,445			1,923,570	2,848

Note 1 Source: City of Detroit, Michigan - Annual Comprehensive Financial Report for fiscal years ended June 30, 2016 through 2025

Schedule 10
City of Detroit, Michigan

Debt Capacity - Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years
(Dollars in Thousands, Except Per Capita)
(Unaudited)

Fiscal Year	General Bonded Debt (Note 1)					General Bonded Debt (Note 1)			
	General Bonds	Detroit Building Authority Bonds	Pension Obligation Certificates	Restricted for Debt Service	Total (Net of Restricted for Debt Service)	Taxable Value (Note 1)	Actual Taxable Value of Property	Per Capita	
2025	\$ 1,722,137	-	-	\$ (62,822)	\$ 1,659,315	\$ 8,889,359	18.67 %	\$	2,620.44
2024	\$ 1,731,128	-	-	\$ (57,812)	\$ 1,673,316	\$ 8,095,353	20.67 %	\$	2,697.26
2023	1,713,802	-	-	(53,457)	1,660,345	7,389,687	22.47		2,676.35
2022	1,803,503	-	-	(35,876)	1,767,627	6,733,724	26.25		2,765.76
2021	1,898,722	-	-	(32,851)	1,865,871	6,671,463	27.97		2,783.05
2020	1,704,676	-	-	(43,938)	1,660,738	6,309,951	26.32		2,477.08
2019	1,769,384	-	-	(49,205)	1,720,179	6,113,711	28.14		2,565.74
2018	1,684,532	-	-	(44,539)	1,639,993	6,038,052	27.16		2,434.46
2017	1,792,785	-	-	(31,906)	1,760,879	6,414,232	27.45		2,608.59
2016	1,850,982	-	-	(22,436)	1,828,546	7,086,486	25.80		2,699.44

Note 1 Source: City of Detroit, Michigan - Annual Comprehensive Financial Report for fiscal years ended June 30, 2016 through 2025

Schedule 11
City of Detroit, Michigan

Debt Capacity - Direct and Overlapping Governmental Activities Debt

June 30, 2025 (Unaudited)			
Governmental Unit	Debt Outstanding	Estimated Percent Applicable to City of Detroit, Michigan	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
Detroit Public Schools	\$ 1,390,579,190	100.00 %	\$ 1,390,579,190
Wayne County, Michigan	255,285,020	15.58	<u>39,773,406</u>
Subtotal, overlapping debt			1,430,352,596
City of Detroit, Michigan direct debt	1,562,619,404	100.00	<u>1,562,619,404</u>
Total direct and overlapping debt			<u>\$ 2,992,972,000</u>

Source: City of Detroit Office of Treasury - Debt Management Division

Schedule 12
City of Detroit, Michigan

Debt Capacity - Legal Debt Margin Information

Last Ten Fiscal Years
(Dollars in Thousands)
(Unaudited)

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Debt limit	\$2,933,994	\$ 2,699,298	\$2,479,185	\$ 2,225,688	\$ 2,147,808	\$ 1,882,829	\$ 1,756,549	\$ 1,715,886	\$ 1,726,304	\$ 1,716,899
Total net debt applicable to limit	<u>773,566</u>	<u>790,151</u>	<u>753,118</u>	<u>806,640</u>	<u>866,650</u>	<u>677,364</u>	<u>727,860</u>	<u>627,865</u>	<u>663,695</u>	<u>592,169</u>
Legal debt margin	\$ 2,160,428	\$ 1,909,147	\$ 1,726,067	\$ 1,419,048	\$ 1,281,158	\$ 1,205,465	\$ 1,028,689	\$ 1,088,021	\$ 1,062,609	\$ 1,124,730
Total net debt applicable to the limit as a percentage of debt limit	26.37%	29.27%	30.38%	36.24%	40.35%	35.98%	41.44%	36.59%	38.45%	34.49%

Source: City of Detroit Office of Treasury - Debt Management Division

Schedule 13
City of Detroit, Michigan

Debt Capacity - Pledged Revenue Coverage

Last Ten Fiscal Years
(Dollars in Thousands)
(Unaudited)

Sewage Disposal Revenue Bonds					
Fiscal Year	Total Available Revenue	Less Operating Expenses (a)	Net Available Revenue	Debt Service (b)	Debt Coverage (c)
2016		N/A - No revenue bonds during the fiscal year			
2017		N/A - No revenue bonds during the fiscal year			
2018		N/A - No revenue bonds during the fiscal year			
2019	320,323	263,788	56,535	2,984	1,894.60
2020	353,382	292,213	61,169	4,008	1,526.17
2021	358,179	313,136	45,043	5,382	836.92
2022	377,112	305,598	71,514	5,376	1,330.25
2023	343,766	269,335	74,431	5,382	1,382.96
2024	354,466	306,086	48,380	5,381	899.09
2025	356,256	320,316	35,940	5,376	668.53
Water Revenue Bonds					
Fiscal Year	Total Available Revenue	Less Operating Expenses (a)	Net Available Revenue	Debt Service (b)	Debt Coverage (c)
2016		N/A - No revenue bonds during the fiscal year			
2017	125,266	79,297	45,969	1,727	2,661.78
2018	131,908	88,393	43,515	2,667	1,631.61
2019	118,908	65,181	53,727	2,760	1,946.63
2020	131,989	73,805	58,184	2,875	2,023.79
2021	128,725	89,669	39,056	8,169	478.10
2022	137,045	82,102	54,943	8,227	667.84
2023	157,097	113,735	43,362	8,841	490.46
2024	143,587	114,816	28,771	8,486	339.04
2025	149,097	119,075	30,022	10,522	285.33
Governmental Activities					
Fiscal Year	Total Available Revenue	Less Operating Expenses (a)	Net Available Revenue	Debt Service (b)	Debt Coverage (c)
2015-2018	\$ 62,112	\$ -	\$ 62,112	\$ -	N/A
2019	66,584	-	66,584	1,072	6,211.19
2020	69,563	-	69,563	3,059	2,274.04
2021	76,464	-	76,464	2,220	3,444.32
2022	76,478	-	76,478	13,786	554.75
2023	84,532	-	84,532	13,731	564.79
2024	79,519	-	79,519	13,673	581.58
2025	83,197	-	83,197	13,616	611.02

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(a) Operating expenses do not include interest, depreciation, or amortization expenses.

(b) Reflects accrued deposits to the Bond and Interest Redemption Funds for principal and interest payments due on January 1 and July 1.

Excludes interest paid from capitalized interest funds. Includes principal and interest on State Revolving Fund Loans.

(c) This calculation is for statistical analysis only. The calculation of debt service coverage in accordance with the bond ordinance is beyond the scope of this presentation.

Schedule 14
City of Detroit, Michigan

Demographic and Economic Information - Demographic and Economic Statistics

**Last Ten Calendar Years
(Unaudited)**

Year	Population (Note 1)	Unemployment Rate (Note 2)	Per Capita Personal Income	Total Personal Income (in Millions)
2025	*	*	*	*
2024	645,702	9.1 %	23,492	15,169
2023	633,221	7.2	22,470	14,228
2022	620,410	7.90	20,487	12,710
2021	632,589	12.7	20,755 \$	13,129
2020	639,111	21.5	+	+
2019	670,052	8.4	19,871	13,315
2018	672,681	8.7	17,266	11,615
2017	673,103	9.2	16,653	11,209
2016	672,829	10.4	15,687	10,555

*Information Not Available at Date of Publication of ACFR

+ 2020 American Community Survey 1-Year Estimates were not made available due to unusually low response rates nationwide.

Note 1 Source: U.S. Census Bureau, American Community Survey 1-year Estimates

Note 2 Source: Bureau of Labor Statistics, Local Area Unemployment Statistics

Note 2 (cont): In April 2025, the LAUS program updated model inputs which resulted in a revision of historical employment data.

Prior year statistical data has been restated to reflect sources above

Schedule 15
City of Detroit, Michigan

Demographic and Economic Information - Principal Employers

**Current Year and Ten Years Ago
(Unaudited)**

2024 (Note 1)				2016 (Note 2)			
Employer	Employees	Rank	Percentage of Total City Employment (Note 3)	Employer	Employees	Rank	Percentage of Total City Employment (Note 3)
City of Detroit	10,445	1	4.6 %	Rock Ventures	14,237	1	6.5 %
Rocket Companies Inc.	10,127	2	4.4 %	Detroit Medical Center	9,184	2	4.2 %
Stellantis (formerly FCA US LLC, note 3)	9,527	3	4.2 %	City of Detroit	8,918	3	4.1 %
Henry Ford Health System	7,723	4	3.4 %	Henry Ford Health System	8,790	4	4.0 %
U.S. Government	7,310	5	3.2 %	Ilitch Holdings Inc.	7,616	5	3.5 %
Detroit Public Schools Community District	6,506	6	2.8 %	General Motors Co.	7,371	6	3.4 %
Blue Cross Blue Shield of Michigan/Blue Care Network	6,444	7	2.8 %	U.S. Government	6,427	7	2.9 %
Detroit Medical Center	5,635	8	2.5 %	Detroit Public Schools Community District	6,300	8	2.9 %
Ilitch Holdings Inc.	5,183	9	2.3 %	Stellantis (formerly FCA US LLC, Note 3)	5,919	9	2.7 %
Wayne State University	4,205	10	1.8 %	Wayne State University	5,806	10	2.7 %
Total City Employment (Note 4)	233,767			Total City Employment (Note 4)	217,757		

Note 1: Source: Crain's Detroit's Largest Employers, July 2024 (includes Detroit, Hamtramck, and Highland Park). Information for 2025 was not available at date of publication of ACFR

Note 2: Source: Crain's Book of Lists, 2016 Edition (City of Detroit Based), as of July 2015

Note 3: FCA, previously Chrysler Group LLC, merged with the PSA Group to form Stellantis in January, 2021.

Note 4: Source: Michigan Center for Data and Analytics, Employment and Unemployment Statistics

Schedule 16
City of Detroit, Michigan

**Operating Information - Full-time Equivalent City
Government Employees by Function/Program**

**Last Ten Fiscal Years
(Unaudited)**

Function/Program	FTE Employees as of June 30									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Governmental Agencies										
Executive agencies:										
Budget	-	-	-	-	-	-	-	-	17	7
Building and Safety	316	316	319	304	258	265	276	227	160	181
Civic Center	-	-	-	-	-	-	1	2	-	-
Public Works	444	458	423	367	385	403	374	372	318	374
Workforce Development	-	-	-	-	-	-	-	-	-	-
Finance	415	419	403	390	381	403	438	441	390	183
Fire	1,256	1,212	1,157	1,179	1,169	1,180	1,178	1,153	1,123	1,251
General Services	1,005	1,175	1,073	737	583	523	574	488	256	436
Demolition***	122	119	80	76	56	-	-	-	-	-
Health & Wellness Promotion	266	235	196	153	161	152	98	82	19	6
Human Resources	130	126	119	117	93	118	102	98	88	74
Civil Rights Inclusion & Opportunity	36	34	32	31	24	16	14	11	8	3
Information Technology Services	168	170	156	138	125	118	127	121	37	33
Inspector General	12	11	11	9	10	10	10	10	11	7
Law	122	131	138	115	108	116	112	110	105	91
Mayor's Office	103	128	113	89	84	87	78	75	75	56
Municipal Parking****	87	78	73	69	80	94	-	-	-	-
Planning and Development	37	39	38	41	177	135	139	125	102	92
Police	3,550	3,385	3,185	3,140	3,364	3,151	3,094	2,965	2,647	2,686
Public Lighting	-	-	-	-	2	3	3	4	5	6
Recreation**	-	-	-	-	-	-	-	182	153	203
Administrative Hearings	18	19	19	15	11	11	10	8	6	3
Homeland Security	-	-	-	-	-	-	-	-	-	-
Housing & Revitalization	308	288	234	164	-	-	-	-	-	-
Legislative agencies:										
Auditor general	18	18	14	14	12	11	13	8	9	10
Board of zoning appeals	3	3	4	4	4	4	4	12	6	11
City Council*	149	145	148	118	106	107	112	82	45	-
Ombudsman	12	9	8	7	8	8	8	7	5	6
City clerk	17	17	15	14	16	16	16	15	12	13
Elections	102	91	90	86	77	97	82	58	89	60
Judiciary Agency - 36th District Court	27	29	29	28	29	29	29	30	28	32
Other agencies:										
Non-Departmental	148	130	118	111	155	131	94	95	95	40
Library	276	254	232	186	225	248	305	300	268	307
Total general governmental agencies	9,147	9,039	8,427	7,702	7,703	7,436	7,291	7,081	6,077	6,171
Enterprise Agencies										
Airport	13	10	10	4	4	4	3	4	3	4
Department of Transportation	1,028	1,039	795	701	716	911	919	1,024	809	965
Municipal Parking****	-	-	-	-	-	-	80	85	70	85
Water and Sewage Disposal	641	632	573	518	512	554	541	554	423	1,363
Total enterprise agencies	1,682	1,681	1,378	1,223	1,232	1,469	1,543	1,667	1,305	2,417
Grand total	10,829	10,720	9,805	8,925	8,935	8,905	8,834	8,748	7,382	8,588

Source: City of Detroit, Michigan, Human Resources Department

*City Council Employees were all on Personal Service Contracts during 2015 and therefore not considered FTE's

** Recreation department was merged with General Services Department in fiscal year 2019

***Demolition department was created in 2021

****Municipal Parking was transferred to General Governmental Agencies in 2011

Schedule 17
City of Detroit, Michigan

	Fiscal Year			
	2025	2024	2023	2022
Public Protection				
Police				
Number of stations (including six mini-stations)	12	12	14	12
911 calls received/answered	1,130,451/1,072,673	1,041,985/944,701	1,080,394/939,075	501,194/451,742
Number of narcotics raids	303	222	187	108
Number of community policing programs	130	127	116	*
Fire				
Number of fire stations	38	37	37	37
Number of fire fighting vehicles	142	142	135	131
Number of fire hydrants	29,841	29,841	29,840	29,927
Responses to fire alarms (including false alarms)	20,100	33,349	30,618	28,914
Responses to special calls and emergency medical service calls	160,945	155,865	142,557	146,166
Estimated fire loss of property	\$118,455,762	\$120,691,860	\$162,848,663	\$95,094,258
Public Works				
Miles of streets (paved + unpaved)	2,543	2,543	2,543	2,542
Miles of alleys (paved + unpaved)	1,300	1,300	1,300	1,300
Miles of sidewalks	4,265	4,265	4,265	4,265
Public Lighting				
Number of streetlights	67,121	67,121	67,121	67,121
Number of revenue customers	6	6	6	7
Size of generating station in kilowatts	184,000	184,000	184,000	184,000
Kilowatt hours generated - Net	-	-	-	-
Kilowatt hours delivered to system	-	-	-	-
Steam heating plants - Steam produced in pounds	-	-	-	-
Recreation and Culture				
Number of parks, ornamental areas, playfields, and playgrounds owned (5,042 Acres)	304	304	304	298
Number of summer camps (199 acres)	-	-	-	-
Number of recreation centers, playgrounds, and school facilities operated	16	14	14	12
Number of skating rinks	2	2	2	2
Number of swimming pools	8	8	8	8
Number of municipal beaches	-	-	-	-
Total playing permits issued at five municipal golf courses	123,472	119,721	127,745	95,335
Water System				
Number of customer accounts	258,000	237,000	338,499	335,075
Average pumpage - Millions of gallons per day	57	55	60	N/A
Greatest pumpage for a single day during fiscal year - Gallons	87	82	85	N/A
Greatest pumpage for a single hour during fiscal year - Gallons	N/A	N/A	110	N/A
Filtration plant rated capacity - Millions of gallons per day	1,780	1,780	1,780	1,780
Number of miles of water mains	2,697	2,699	2,700	2,700
Average cost (includes domestic, industrial, and commercial) per 1,000 cubic feet	N/A	N/A	NA	NA
Sewage System				
Number of sewage disposal plants	-	-	-	-
Number of pumping stations	4	4	4	4
Miles of (trunk line and lateral) sewers	3,349	3,216	3,013	3,013
Miles of lateral sewers	1,978	2,258	2,258	2,258
Transportation				
Number of revenue vehicles	292	292	292	288
Seating capacity	11,388	11,388	11,388	11,232
Number of route miles	988	1,056	1,065	1,065
Number of passengers (estimated)	14,683,172	11,973,705	10,229,514	8,518,170
Regular fare	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Tickets	N/A	N/A	N/A	N/A
Transfers	\$ -	\$ -	\$ -	\$ -
Weekly GO pass	\$ 17.00	\$ 17.00	\$ 17.00	\$ 17.00
Health				
Birth rate per thousand	11	116	61	1,360
Death rate per thousand	11	106	26	1,471
Infant Mortality Rate per Thousand Live Births	14	12	16	15

Source: City of Detroit, Michigan, various departments

*Information not available at date of publication of ACFR

Operating Information - Miscellaneous Operating Indicators by Function/Program

**Last Ten Fiscal Years
(Unaudited)**

Fiscal Year					
2021	2020	2019	2018	2017	2016
12	16	29	27	25	24
1,028,631/861,559	1,144,037/988,347	1,149,200/984,517	1,146,411/1,004,893	1,260,185/1,050,701	1,128,895/1,000,952
186	215	618	811	980	1,556
61	125	127	123	534	522
37	37	37	37	37	37
131	131	131	133	133	122
29,965	29,832	30,254	29,927	30,104	30,968
27,594	19,610	21,066	9,732	18,938	21,514
141,572	146,851	138,265	20,272	17,721	133,062
\$ 110,198,899	\$ 118,969,646	\$ 104,176,438	\$ 72,214,278	\$ 64,762,910	\$ -
2,544	2,544	2,548	2,554	2,554	2,554
1,300	1,300	1,300	1,300	1,300	1,300
4,265	4,261	4,265	4,265	4,265	4,265
67,121	67,121	56,000	56,000	56,000	4,000
7	7	6	6	5	5
184,000	184,000	184,000	184,000	184,000	184,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
306	294	301	315	308	308
-	-	9	9	-	-
11	11	22	22	-	25
2	2	2	2	2	2
6	6	6	6	8	8
-	-	-	-	-	-
122,378	98,141	92,203	71,000	*	*
330,000	330,000	220,000	220,000	220,000	220,000
N/A	N/A	N/A	N/A	N/A	*
N/A	N/A	N/A	N/A	N/A	*
N/A	N/A	N/A	N/A	N/A	*
N/A	N/A	N/A	N/A	1,780	1,780
2,700	2,700	2,700	2,700	3,840	3,840
NA	N/A	N/A	N/A	*	*
-	-	-	-	-	1
4	4	4	4	4	11
3,013	3,013	3,013	3,013	2,913	2,913
2,258	2,258	2,258	2,258	2,125	2,125
320	320	320	320	320	320
12,480	12,480	12,480	12,480	12,480	12,480
1,130	1,130	1,014	1,014	1,014	1,014
8,458,321	18,335,997	22,394,860	23,495,019	24,397,156	27,149,357
\$ 2.00	\$ 2.00	\$ 2.00	\$ 1.50	\$ 1.50	\$ 1.50
N/A	N/A	N/A	N/A	N/A	N/A
\$ -	\$ -	\$ -	\$ -	\$ 0.25	\$ 0.25
\$ 17.00	\$ 17.00	\$ 17.00	\$ 14.40	\$ 14.40	\$ 14.40
*	71	71	69	15	15
13	10	10	10	10	11
*	17	14	13	14	N/A

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