



FY2025-26 Financial Report

Office of the Chief Financial Officer

For the 3 Months ended September 30, 2025

Submitted on November 12, 2025

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The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- The Retirement Systems plan to distribute a supplement check to each retiree or beneficiary of the legacy (Component II) pension plans on December 1, 2025, using the \$10 million appropriation in the City's FY26 budget.
 - It is estimated that general retirees or beneficiaries will receive \$476 and police and fire retirees or beneficiaries will receive \$661.

\$ in millions

	September 2025				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE		BUDGET	ACTUAL	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)	E	F	(\$ G = F-E	% H = (G/E)
REVENUE:								
Municipal Income Tax	\$ 29.7	\$ 38.3	\$ 8.6	29.0%	\$ 89.5	\$ 97.7	\$ 8.2	9.2%
Property Taxes	7.8	6.6	(1.2)	(15.4%)	75.8	78.8	3.0	4.0%
Wagering Taxes	24.6	30.9	6.3	25.6%	68.7	76.9	8.2	11.9%
Utility Users' Tax	2.5	3.2	0.7	28.0%	6.6	7.6	1.0	15.2%
State Revenue Sharing	-	-	-	-	-	-	-	-
Other Revenues	30.1	30.9	0.8	2.7%	55.9	55.4	(0.5)	(0.9%)
TOTAL (I)	\$ 94.7	\$ 109.9	\$ 15.2	16.1%	\$ 296.5	\$ 316.4	\$ 19.9	6.7%
EXPENDITURES:								
Salaries and Wages	\$ 50.2	\$ 51.9	\$ (1.7)	(3.4%)	\$ 140.9	\$ 139.3	\$ 1.6	1.1%
Employee Benefits	48.0	47.4	0.6	1.3%	75.0	74.4	0.6	0.8%
Professional and Contractual Services	11.3	10.6	0.7	6.2%	34.2	26.5	7.7	22.5%
Operating Supplies	3.7	7.5	(3.8)	(102.7%)	12.2	14.0	(1.8)	(14.8%)
Operating Services	5.0	4.5	0.5	10.0%	30.1	27.7	2.4	8.0%
Capital Equipment and Outlays	0.2	2.5	(2.3)	(1150.0%)	0.5	2.9	(2.4)	(480.0%)
Debt Service	-	-	-	-	6.6	7.7	(1.1)	(16.7%)
Other Expenses	18.9	18.8	0.1	0.5%	82.6	79.9	2.7	3.3%
TOTAL (J)	\$ 137.3	\$ 143.2	\$ (5.9)	(4.3%)	\$ 382.1	\$ 372.4	\$ 9.7	2.5%
SURPLUS/(DEFICIT) (K= I + J)	\$ (42.6)	\$ (33.3)	\$ 9.3	(21.8%)	\$ (85.6)	\$ (56.0)	\$ 29.6	34.6%

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

- **Income Tax:** Budget spread timing on withholding/corporate.
- **Property Tax:** Budget assumed 3% growth; actual growth is 5%
- **Utility Users Tax:** Increase due to usage/weather conditions

Expenditures:

- **Professional and Contractual Services:** Timing of contracts and invoices versus budget spread.
- **Operating Supplies:** Timing of purchases versus budget.
- **Debt Service:** Budget adjustment pending for the Installment Purchase Agreement (IPA)

\$ in millions

	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
REVENUE:				
Municipal Income Tax	\$ 470.5	\$ 409.4	\$ (61.1)	(13.0%)
Property Taxes	164.9	171.1	6.2	3.8%
Wagering Taxes	292.4	315.8	23.4	8.0%
Utility Users' Tax	37.1	42.0	4.9	13.2%
State Revenue Sharing	246.0	245.3	(0.7)	(0.3%)
Other Revenues	237.4	232.5	(4.9)	(2.1%)
Use of Retiree Protection Fund	72.4	72.4	-	-
TOTAL (I)	\$ 1,520.7	\$ 1,488.5	\$ (32.2)	(2.1%)
EXPENDITURES:				
Salaries and Wages	\$ 660.3	\$ 660.3	\$ -	-
Employee Benefits	342.9	342.9	-	-
Professional and Contractual Services	147.9	147.9	-	-
Operating Supplies	56.2	56.2	-	-
Operating Services	114.2	114.2	-	-
Capital Equipment and Outlays	11.1	11.1	-	-
Debt Service	72.0	72.0	-	-
Other Expenses	208.5	208.5	-	-
TOTAL (J)	\$ 1,613.1	\$ 1,613.1	\$ -	-
REVENUES LESS EXPENDITURES (K= I + J)	\$ (92.4)	\$ (124.6)	\$ (32.2)	(34.8%)
Budgeted Use of Prior Year Surplus	67.0	67.0	-	-
Prior Year Continuing Appropriations	25.4	25.4	-	-
Prior Year Surplus - Corporate Income Tax Reserve Fund	-	42.0	42.0	-
SURPLUS/(DEFICIT)	\$ 0.0	\$ 9.8	\$ 9.8	-

Note: Represents General Fund operating (Fund 1000) only.

Budget column reflects budget amendments approved by City Council through August 2025.

Revenues: Revenue Projection is updated based on the September 2025 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget.

Expenditures: Amended expenditure projections reflects current Amended FY 2026 Budget.

Budgeted Use of Prior Year Surplus: Unspent budget resource from prior year used to support one-time expenditures included in the FY26 Amended Budget.

Prior Year Continuing Appropriations: Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

Prior Year Surplus – Corporate Income Tax Reserve Fund: \$42m of FY 2025 prior-year unassigned fund balance is placed in reserve to provide security against corporate income tax revenue uncertainty pertaining to current economic and trade conditions. Any balances not needed from the reserve will return to the City's unassigned fund balance at year-end.

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	\$ 1,587,653,161	\$ 1,587,653,161
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(66,979,154)	-
Various	Continuing Appropriations (see list)	-	25,425,806
	Total Amended Budget per report	\$ 1,520,674,007	\$ 1,613,078,967

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 641,290
CRIO	Homegrown Detroit	4,209,672
Non-Dept	Covid-19 Response	2,036,794
Non-Dept	Over-Assessment Program	4,439,783
Non-Dept	Special Services (Project Clean Slate, Immigration Task Force, Reparations Task Force)	668,198
Non-Dept	Utility Conversion Fund	6,347,845
HRD	Affordable Housing Development and Preservation Fund	3,092,483
HRD	Neighborhood Improvement Fund	1,782,847
HRD	Economic Development Programs	2,206,894
	Total	\$ 25,425,806

Note: Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY26 Adopted Budget resolution. Amounts are subject to change as year-end FY25 accruals, adjustments, and lapses are completed during the close-out period.

		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative ⁽³⁾	36th District Court	Other ⁽⁴⁾	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL ⁽¹⁾	Current Month	3,393	1,254	380	361	263	97	204	141	118	65	78	37	668	308	321	314	10	305	959	660	226	29	213	0	18
	Previous Month	3,390	1,273	384	362	260	100	190	141	117	62	78	36	658	295	321	311	10	305	953	662	241	29	246	0	22
	Change*	3	(19)	(4)	(1)	3	(3)	14	0	1	3	0	1	10	13	0	3	0	0	6	(2)	(15)	0	(33)	0	(4)
BUDGET VS. ACTUAL	Adjusted Budget ⁽²⁾	3,624	1,313	436	497	311	110	258	155	127	70	95	40	824	329	325	386	12	363	1,200	678	226	31	419	0	71
	Position Variance Over/(Under) Budget	(231)	(59)	(56)	(136)	(48)	(13)	(54)	(14)	(9)	(5)	(17)	(3)	(156)	(21)	(4)	(72)	(2)	(58)	(241)	(18)	0	(2)	(206)	0	(53)
	% Variance [‡]	(6%)		(15%)														(14%)			0%	(50%)				
Categories		Public Safety		Non-Public Safety														Enterprise			ARPA	Seasonal/Part Time ⁽⁵⁾				

Monthly Totals	Current	Previous	Change
Public Safety	4,647	4,663	(16)
+ Non-Public Safety	3,355	3,315	40
Total General City (FT)	8,002	7,978	24
+ Enterprise	1,934	1,930	4
Total (Full Time)	9,936	9,908	28
ARPA/COVID	226	241	(15)
+ Seasonal/Part Time	260	297	(37)
Grand Total	10,422	10,446	(24)

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget



Fiscal Years 2025 - 2026

FY26 YTD

FY25 YTD

Income Tax Collections

September 2025

September 2024

Withholding

\$ 93,535,900

\$ 87,911,428

Individual

8,831,785

8,854,776

Corporate

8,808,867

13,953,133

Partnerships

872,642

1,381,801

Total Collections

\$ 112,049,194

\$ 112,101,138

**Refunds claimed, disbursed
and accrued**

(14,331,381)

(14,041,333)

**Collections Net of
Refunds/Disbursements**

\$ 97,717,813

\$ 98,059,805

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.

(in millions)	Unrestricted	Restricted	Sep 2025 Total	Prior Year Sep 2024 Total	Variance
General Fund					
General Accounts	\$ 355.4	\$ 202.3	\$ 557.8	\$ 630.0	\$ (72.2)
Self Insurance	75.3	11.1	86.4	108.0	(21.6)
Quality of Life Fund	-	14.3	14.3	2.6	11.7
Retiree Protection Trust Fund	-	339.7	339.7	400.5	(60.8)
A/P and Payroll Clearing	0.0	-	0.0	0.1	(0.1)
Other Governmental Funds					
Capital Projects	0.2	116.0	116.2	163.8	(47.6)
Streets	82.5	-	82.5	87.2	(4.7)
Grants	55.3	-	55.3	73.7	(18.4)
Covid 19	-	-	-	-	-
ARPA	183.8	-	183.8	423.3	(239.5)
Solid Waste Management	30.9	-	30.9	15.9	15.0
Debt Service	-	86.7	86.7	93.1	(6.4)
Gordie Howe Bridge	6.5	-	6.5	6.0	0.5
Other	50.7	-	50.7	43.8	6.9
Enterprise Funds					
Enterprise Funds	10.7	-	10.7	31.9	(21.2)
Fiduciary Funds					
Undistributed Property Taxes	87.4	-	87.4	68.9	18.5
Fire Insurance Escrow	5.8	-	5.8	5.6	0.2
Other	46.1	-	46.1	66.6	(20.5)
Component Units					
Component Units	53.3	-	53.3	46.2	7.1
Total General Ledger Cash Balance	\$ 1,043.9	\$ 770.0	\$ 1,813.9	\$ 2,267.2	\$ (453.3)

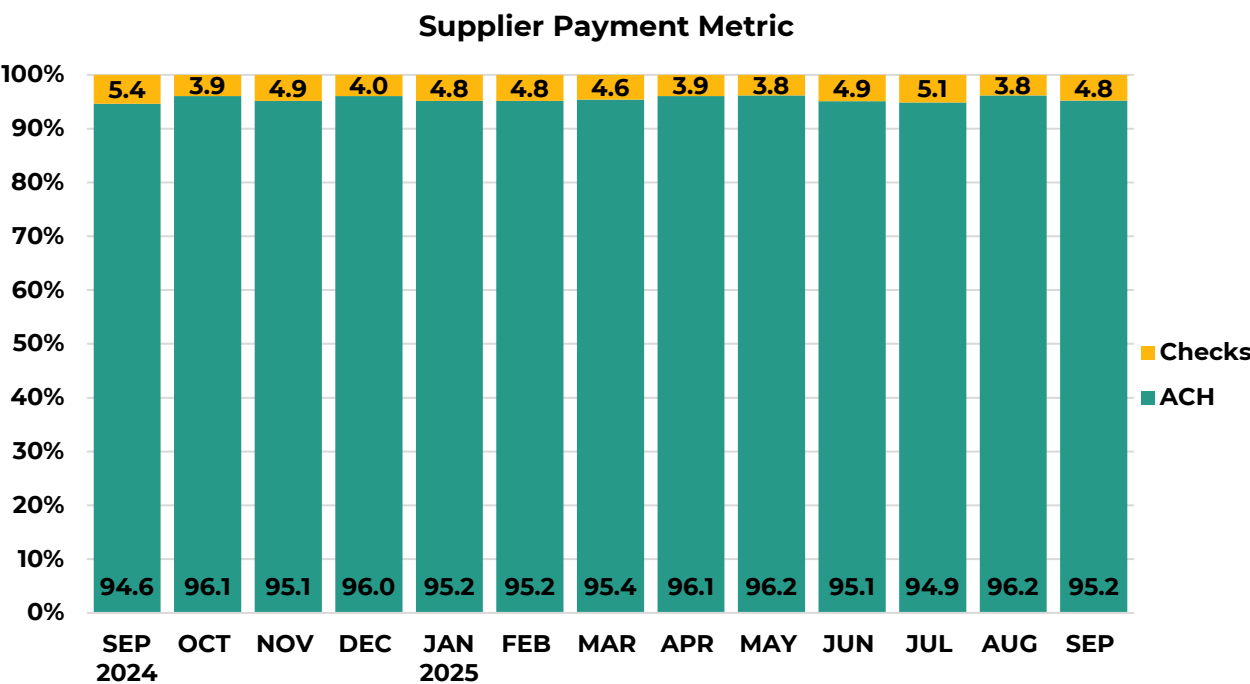
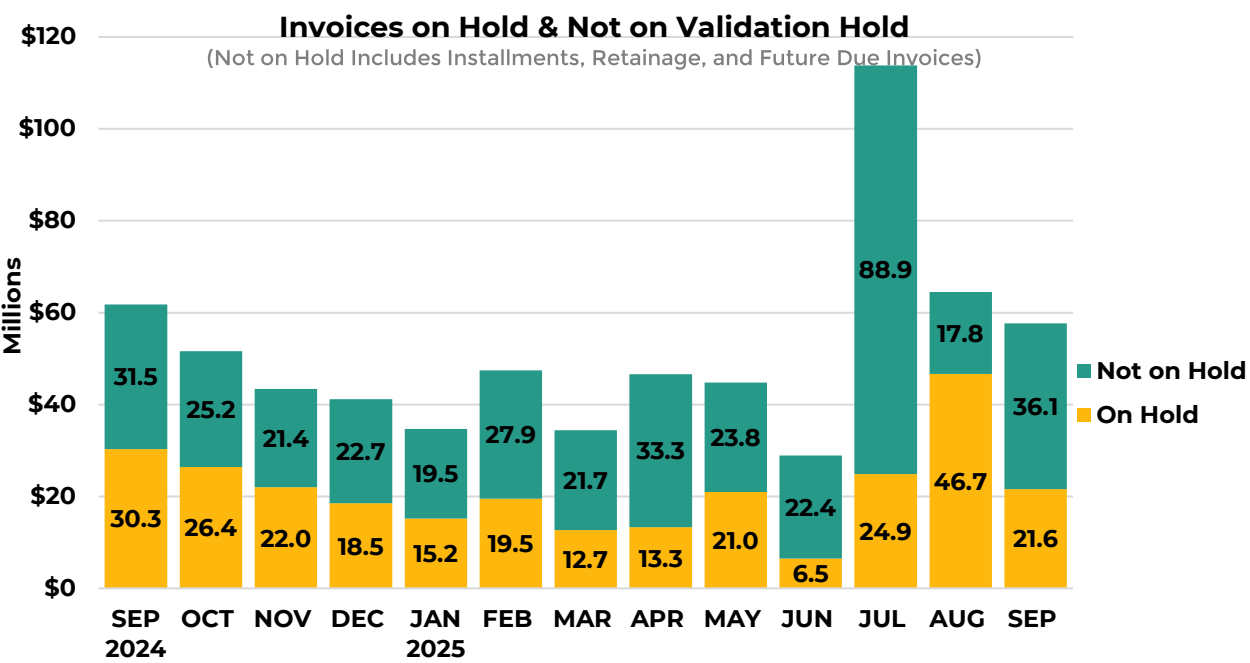


(Millions of Dollars) Fiscal Year Begins July 1	FY25 YTD	FY26 YTD			Actual	Forecast						
	Actual	Actual	Forecast	Variance	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 26 - SEP 26
Beginning Common Cash Pool	1,171.4	824.6	-	-	858.9	813.9	792.4	761.8	767.7	826.8	813.7	778.9
Sources of Cash												
Income Taxes	104.9	109.9	104.8	5.1	40.8	29.0	28.6	40.5	36.9	27.0	33.9	212.9
Property Taxes	368.9	385.8	383.5	2.2	30.6	35.7	9.2	68.9	223.7	13.4	4.9	473.9
Revenue Sharing	33.0	64.1	67.9	(3.8)	31.1	34.6	-	34.0	-	34.2	-	104.5
Wagering Taxes	66.4	88.9	68.1	20.8	32.1	27.9	24.0	27.6	28.8	27.5	28.0	154.4
Utility Users Taxes	7.2	9.1	8.4	0.7	3.2	3.6	3.6	3.5	3.5	3.5	3.4	20.4
Other Receipts	155.3	160.7	163.1	(2.4)	54.4	46.4	58.4	48.5	50.9	44.3	43.7	291.3
Net Interpool transfers	157.7	126.3	123.9	2.4	44.0	31.8	35.8	36.9	28.4	40.5	59.3	227.6
Bond Proceeds	26.6	28.6	27.6	1.1	19.1	11.0	8.1	8.8	5.5	13.1	18.4	74.2
Total Sources of Cash	920.2	973.4	947.2	26.2	255.4	220.0	167.8	268.8	377.6	203.5	191.6	1,559.3
Uses of Cash												
Wages and Benefits	(213.5)	(233.4)	(234.3)	0.9	(75.4)	(100.3)	(85.4)	(82.5)	(80.4)	(76.1)	(82.2)	(515.4)
Pension Contribution	(42.9)	(46.2)	(46.6)	0.4	(32.0)	(7.5)	(7.2)	(32.4)	(7.3)	(7.3)	(32.5)	(76.5)
Debt Service	(13.3)	(18.1)	(17.8)	(0.3)	(8.6)	-	-	-	(0.1)	(8.8)	(10.6)	(25.1)
Property Tax Distribution	(251.8)	(257.5)	(260.1)	2.7	(56.9)	(13.3)	(6.8)	(11.5)	(134.4)	(30.4)	(5.1)	(279.3)
TIF Distribution	(13.1)	(0.6)	-	(0.6)	-	-	-	(32.2)	-	-	-	(52.1)
Other Disbursements	(427.6)	(428.3)	(424.7)	(3.6)	(127.4)	(120.5)	(98.9)	(104.4)	(96.2)	(93.9)	(95.9)	(576.1)
Budget Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Retiree Protection Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Uses of Cash	(962.1)	(984.2)	(983.6)	(0.6)	(300.4)	(241.5)	(198.4)	(262.9)	(318.5)	(216.6)	(226.4)	(1,524.5)
Net Cash Flow	(41.9)	(10.7)	(36.4)	25.7	(45.0)	(21.5)	(30.6)	5.9	59.1	(13.0)	(34.8)	34.8
Ending Common Cash Pool	1,129.5	813.9	-	-	813.9	792.4	761.8	767.7	826.8	813.7	778.9	813.8
Budget Reserve Fund	150.0	150.0	150.0	-	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0

Accounts Payable (AP) as of Sep-25 [Millions]					
Total AP (Aug-25)			\$	64.5	
Plus: Sep-25 invoices processed			\$	157.1	
Less: Sep-25 Payments made			\$	(163.9)	
Total AP month end (Sep-25)			\$	57.7	
Less: Invoices on hold ⁽¹⁾			\$	(21.6)	
Total AP not on Validation hold (Sep-25)			\$	36.1	
Less: Installments/Retainage Invoices ⁽²⁾			\$	(4.1)	
Net AP not on hold			\$	32.0	
Net AP not on hold includes \$29.7m of invoices that are due after Sep-25					
(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.					
(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.					

All invoices are processed and aged based on the <u>creation</u> date					

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$32.0	32.0	0.0	0.0
	% of Total	100%	100%	0%	0%
	Previous Month	\$13.7	13.7	0.0	0.0
	% of Total	100%	100%	0%	0%
	Vs Previous Month	\$18.3	18.3	0.0	0.0
Invoice Count	Current Month	2,109	2,072	9	28
	% of Total	100%	99%	0%	1%
	Previous Month	1,594	1,585	2	7
	% of Total	100%	100%	0%	0%
	Vs Previous Month	515	487	7	21



Collection Rate Analysis

For Tax Year 2025

Cumulative through FY2026 Q1

\$ in millions

	FY 2026 (Tax Year 2025)			FY 2025 (Tax Year 2024)		
Property Class	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate
Commercial	\$ 107.9	\$ 59.4	55.0%	\$ 122.3	\$ 66.9	54.7%
Industrial	20.0	12.4	62.1%	20.7	12.4	59.8%
Residential	110.1	49.7	45.1%	109.9	50.0	45.4%
Utility	30.9	18.4	59.7%	30.2	17.9	59.4%
Total	\$ 268.9	\$ 139.9	52.0%	\$ 283.2	\$ 147.2	52.0%

¹ Amounts include General Operating, Debt Service and Library Levies.

Q1 FY2026

July 1, 2025 – September 30, 2025
(unaudited)

Investment Portfolio Summary

Common Cash					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 8,600,396
Federal Agency Securities	95,000,000	93,995,142	92,704,318	12%	Unrealized market value change	\$ 684,254
LGIP	245,000,000	243,960,450	244,846,200	32%	Overall value gain (loss)	\$ 9,284,650
Municipal Money Market	49,692,234	49,692,234	49,692,234	6%	Annualized Effective Rate of Return (1)	4.4%
	377,487,282	377,690,532	377,487,282	49%		
	\$ 767,179,516	\$ 765,338,358	\$ 764,730,034	100%		
Risk Management					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 115,967
	11,092,401	11,092,401	11,092,401	100%	Unrealized market value change	\$ -
	\$ 11,092,401	\$ 11,092,401	\$ 11,092,401	100%	Overall value gain (loss)	\$ 115,967
					Annualized Effective Rate of Return (1)	4.2%
Debt Service					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 656,977
	85,152,275	85,152,275	85,152,275	100%	Unrealized market value change	\$ -
	\$ 85,152,275	\$ 85,152,275	\$ 85,152,275	100%	Overall value gain (loss)	\$ 656,977
					Annualized Effective Rate of Return (1)	4.2%
Bond Proceeds					Performance Summary	
LGIP	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 956,184
Trustee Money Markets	44,573,651	44,573,651	44,573,651	38%	Unrealized market value change	\$ -
	71,902,613	71,902,613	71,902,613	62%	Overall value gain (loss)	\$ 956,184
	\$ 116,476,264	\$ 116,476,264	\$ 116,476,264	100%	Annualized Effective Rate of Return (1)	4.2%
Reserve					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 1,758,246
Federal Agency Securities	20,000,000	19,827,564	19,795,250	13%	Unrealized market value change	\$ 221,614
Municipal Money Market	110,000,000	109,992,990	109,934,228	71%	Overall value gain (loss)	\$ 1,979,860
Trustee Money Markets	87	87	87	0%	Annualized Effective Rate of Return (1)	4.5%
	25,111,596	25,111,596	25,111,596	16%		
	\$ 155,111,683	\$ 154,932,237	\$ 154,841,161	100%		
Retiree Protection Trust					Performance Summary	
Fixed Income -Garcia Hamilton	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 4,294,045
Fixed Income-Agincourt	123,468,842	112,947,660	106,470,356	33%	Unrealized market value change	\$ 311,642
Fixed Income-Robinson Capital	96,835,073	95,360,235	89,341,590	28%	Overall value gain (loss)	\$ 4,605,687
Floating Rate Income - Aristotle Fund	105,343,907	105,703,291	109,109,714	31%	Annualized Effective Rate of Return (1)	1.3%
Cash Management Fund - Dreyfus	13,334,094	13,334,094	12,248,000	4%		
	12,348,526	12,348,526	6,007,470	4%		
	\$ 351,330,442	\$ 339,693,806	\$ 323,177,130	100%		
					Total Portfolio Gains/(Losses)	\$ 17,599,326

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities

City of Detroit

Pension Payments Report for the One Quarter ended September 30, 2025

(unaudited)

YTD FY 2026 Payments by Source

YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	DDOT	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	Total
PFRS Hybrid Plan (Comp I)	\$8,318,012							\$8,318,012
PFRS Legacy Plan (Comp II)	\$22,267,145							\$22,267,145
GRS Hybrid Plan (Comp I)	\$2,450,409	\$458,542	\$439,068		\$191,723	\$794		\$3,540,536
GRS Legacy Plan (Comp II)	\$12,032,741	\$8,840,899	\$1,099,852		\$18,972			\$21,992,464
Total	\$45,068,306	\$9,299,441	\$1,538,920	-	\$210,694	\$794	-	\$56,118,156

Note: City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

Acronyms:

PFRS: Police and Fire Retirement System
GRS: General Retirement System

Debt Service Report for the One Quarter ended September 30, 2025

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 09/30/25)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 09/30/25)	Required Set-Aside (as of 09/30/25)
2010 UTGO DSA Second Lien Bonds	1	\$ 70,675,000	\$ 9,828,854	\$ -	\$ 9,828,854	\$ 34,190,852	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	15,460,000	5,631,115	-	5,631,115	17,690,582	2,815,558
2018 UTGO Bonds	1	96,005,000	10,220,250	-	10,220,250	6,066,323	-
2020 UTGO Bonds	1	66,145,000	4,921,450	-	4,921,450	10,710,957	-
2021 UTGO Bonds	2	156,030,000	10,834,382	-	10,834,382	8,951,514	-
2023 UTGO Bonds	3	73,865,000	12,626,851	-	12,626,851	8,051,166	-
2024 UTGO Bonds	1	42,145,000	5,877,250	-	5,877,250	2,445,195	-
UTGO Subtotal:		\$ 520,325,000	\$ 59,940,152	\$ -	\$ 59,940,152	\$ 88,106,588	\$ 2,815,558
2014 LTGO (B-Notes)	2	431,900,723	19,533,015	-	19,533,015	-	-
2016 LTGO DSA First Lien Bonds	1	172,585,000	18,848,638	-	18,848,638	16,552,035	16,176,297
2016 LTGO DSA Third Lien Bonds	1	72,085,000	10,359,754	-	10,359,753	10,662,364	9,226,392
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	-	8,745,092	4,486,064	4,372,546
2019 LTGO MSF (JLA) Loan	1	8,075,320	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds	1	79,510,000	11,219,750	-	11,219,750	9,635,837	9,417,750
Supplemental Installment Purchase Agreements ¹	1	40,405,671	9,538,675	8,832,240	706,435	-	-
LTGO Subtotal:		\$ 980,546,714	\$ 78,912,020	\$ 9,499,336	\$ 69,412,683	\$ 41,336,300	\$ 39,192,985
2017 MTF Bonds	1	76,470,000	13,550,630	-	13,550,630	7,800,847	7,904,534
Total:	20	\$ 1,577,341,714	\$ 152,402,801	\$ 9,499,336	\$ 142,903,465	\$ 137,243,735	\$ 49,913,077

(1) On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$57 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into the first SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43. On March 14, 2025, the City entered into the second SIPA for a total principal amount of \$15,159,512. On May 21, 2025, the City entered into the third SIPA for a total principal amount of \$16,986,805. On September 19, 2025, the City entered into a fourth SIPA for a total principal amount of \$4,215,156.27.

Appendix: Debt Details

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2025	\$ 70,675,000	\$ 37,412,987	\$ 108,087,987
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 70,675,000	\$ 37,412,987	\$ 108,087,987

City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation		
ISSUE NAME(2):			
REPAYMENT SOURCE:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$135,000,000		
DATED DATE:	December 11, 2018		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: April/October		
INTEREST RATE:	5.00%		
MATURITY DATE:	April 1, 2038		
INSURANCE:	None		
CALL PROVISIONS:	April 1, 2028 at 100%		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	5,420,000	4,800,250	10,220,250
2027	5,690,000	4,529,250	10,219,250
2028	5,975,000	4,244,750	10,219,750
2029	6,275,000	3,946,000	10,221,000
2030	6,590,000	3,632,250	10,222,250
2031	6,915,000	3,302,750	10,217,750
2032	7,265,000	2,957,000	10,222,000
2033	7,625,000	2,593,750	10,218,750
2034	8,005,000	2,212,500	10,217,500
2035	8,410,000	1,812,250	10,222,250
2036	8,830,000	1,391,750	10,221,750
2037	\$9,270,000	950,250	10,220,250
2038	\$9,735,000	486,750	10,221,750
OUTSTANDING AT 7/1/2025	\$ 96,005,000	\$ 36,859,500	\$ 132,864,500
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 96,005,000	\$ 36,859,500	\$ 132,864,500

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$80,000,000 October 15, 2020 Annual: April Semi-Annual: April/October 5.0% to 5.5% April 1, 2040 None April 1, 2030 at 100%		
Fiscal Year Ending June 30, 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050	Principal 1,320,000.00 1,390,000.00 1,460,000.00 1,530,000.00 1,605,000.00 1,690,000.00 1,780,000.00 1,880,000.00 1,980,000.00 2,090,000.00 2,205,000.00 2,325,000.00 2,455,000.00 2,590,000.00 2,730,000.00 2,885,000.00 3,040,000.00 3,210,000.00 3,385,000.00 3,570,000.00 3,765,000.00 3,975,000.00 4,195,000.00 4,425,000.00 4,665,000.00	Interest 3,601,450.00 3,535,450.00 3,465,950.00 3,392,950.00 3,316,450.00 3,236,200.00 3,143,250.00 3,045,350.00 2,941,950.00 2,833,050.00 2,718,100.00 2,596,825.00 2,468,950.00 2,333,925.00 2,191,475.00 2,041,325.00 1,882,650.00 1,715,450.00 1,538,900.00 1,352,725.00 1,156,375.00 949,300.00 730,675.00 499,950.00 256,575.00	Total 4,921,450 4,925,450 4,925,950 4,922,950 4,921,450 4,926,200 4,923,250 4,925,350 4,921,950 4,923,050 4,923,100 4,921,825 4,923,950 4,923,925 4,921,475 4,926,325 4,922,650 4,925,450 4,923,900 4,922,725 4,921,375 4,924,300 4,925,675 4,924,950 4,921,575 -
OUTSTANDING AT 7/1/2025	\$ 66,145,000	\$ 56,945,250	\$ 123,090,250
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 66,145,000	\$ 56,945,250	\$ 123,090,250

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: Fiscal Year Ending June 30, 2026 2027 2028	Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds) UTGO DSA 4th Lien Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property \$222,185,000 August 11, 2016 Annual: April Semi-Annual: October/April 4.00% to 5.00% April 1, 2028 None October 1, 2026 @ 100%			Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds) UTGO DSA 4th Lien Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property \$19,855,000 August 11, 2016 Annual: April Semi-Annual: October/April 1.69% to 3.66% April 1, 2028 None Make Whole			ALL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	3,320,000	523,000	3,843,000	1,610,000	178,115	1,788,115	4,930,000	701,115	5,631,115
	3,485,000	357,000	3,842,000	1,665,000	122,409	1,787,409	5,150,000	479,409	5,629,409
	3,655,000	182,750	3,837,750	1,725,000	63,135	1,788,135	5,380,000	245,885	5,625,885
	\$ 10,460,000	\$ 1,062,750	\$ 11,522,750	\$ 5,000,000	\$ 363,659	\$ 5,363,659	\$ 15,460,000	\$ 1,426,409	\$ 16,886,409
			-			-			-
	\$ 10,460,000	\$ 1,062,750	\$ 11,522,750	\$ 5,000,000	\$ 363,659	\$ 5,363,659	\$ 15,460,000	\$ 1,426,409	\$ 16,886,409
OUTSTANDING AT 7/1/2025 PAID DURING FISCAL YEAR OUTSTANDING AT 9/30/2025									

City of Detroit - UTGO 2021 NIP Debt Service Requirements

Fiscal Year Ending June 30,	Unlimited Tax General Obligation Bonds, Series 2021A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2021B (Taxable) (Social Bonds)			ALL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382
2027	-	6,546,500	6,546,500	3,720,000	569,743	4,289,743	3,720,000	7,116,243	10,836,243
2028	-	6,546,500	6,546,500	3,830,000	459,631	4,289,631	3,830,000	7,006,131	10,836,131
2029	-	6,546,500	6,546,500	3,945,000	340,518	4,285,518	3,945,000	6,887,018	10,832,018
2030	3,075,000	6,546,500	9,621,500	1,000,000	212,543	1,212,543	4,075,000	6,759,043	10,834,043
2031	3,230,000	6,392,750	9,622,750	1,030,000	179,103	1,209,103	4,260,000	6,571,853	10,831,853
2032	3,225,000	6,231,250	9,456,250	1,235,000	141,569	1,376,569	4,460,000	6,372,819	10,832,819
2033	3,370,000	6,070,000	9,440,000	1,295,000	96,566	1,391,566	4,665,000	6,166,566	10,831,566
2034	3,525,000	5,901,500	9,426,500	1,355,000	49,376	1,404,376	4,880,000	5,950,876	10,830,876
2035	5,105,000	5,725,250	10,830,250	-	-	-	5,105,000	5,725,250	10,830,250
2036	5,365,000	5,470,000	10,835,000	-	-	-	5,365,000	5,470,000	10,835,000
2037	5,630,000	5,201,750	10,831,750	-	-	-	5,630,000	5,201,750	10,831,750
2038	5,910,000	4,920,250	10,830,250	-	-	-	5,910,000	4,920,250	10,830,250
2039	6,210,000	4,624,750	10,834,750	-	-	-	6,210,000	4,624,750	10,834,750
2040	6,520,000	4,314,250	10,834,250	-	-	-	6,520,000	4,314,250	10,834,250
2041	6,780,000	4,053,450	10,833,450	-	-	-	6,780,000	4,053,450	10,833,450
2042	7,050,000	3,782,250	10,832,250	-	-	-	7,050,000	3,782,250	10,832,250
2043	7,330,000	3,500,250	10,830,250	-	-	-	7,330,000	3,500,250	10,830,250
2044	7,700,000	3,133,750	10,833,750	-	-	-	7,700,000	3,133,750	10,833,750
2045	8,085,000	2,748,750	10,833,750	-	-	-	8,085,000	2,748,750	10,833,750
2046	8,485,000	2,344,500	10,829,500	-	-	-	8,485,000	2,344,500	10,829,500
2047	8,910,000	1,920,250	10,830,250	-	-	-	8,910,000	1,920,250	10,830,250
2048	9,355,000	1,474,750	10,829,750	-	-	-	9,355,000	1,474,750	10,829,750
2049	9,825,000	1,007,000	10,832,000	-	-	-	9,825,000	1,007,000	10,832,000
2050	10,315,000	515,750	10,830,750	-	-	-	10,315,000	515,750	10,830,750
OUTSTANDING AT 7/1/2025	\$ 135,000,000	\$ 112,064,950	\$ 247,064,950	\$ 21,030,000	\$ 2,716,932	\$ 23,746,932	\$ 156,030,000	\$ 114,781,882	\$ 270,811,882
PAID DURING FISCAL YEAR	-	-	-	-	-	-	-	-	-
OUTSTANDING AT 9/30/2025	\$ 135,000,000	\$ 112,064,950	\$ 247,064,950	\$ 21,030,000	\$ 2,716,932	\$ 23,746,932	\$ 156,030,000	\$ 114,781,882	\$ 270,811,882

City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)			ALL		
ISSUE NAME(2):												
REPAYMENT SOURCE:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000					
ORIGINAL PAR:	July 26, 2023			July 26, 2023			July 26, 2023					
DATED DATE:	Annual: May			Annual: May			Annual: May					
PRINCIPAL DUE:	Semi-Annual: November/May			Semi-Annual: November/May			Semi-Annual: November/May					
INTEREST DUE:	5.25% to 6.0%			6.844%			6.0%					
INTEREST RATE:	May 1, 2039			May 1, 2028			May 1, 2043					
MATURITY DATE:	None			None			None					
INSURANCE:	May 1, 2033 @ 100%			Any date prior to maturity Make-Whole (40bps, max 103% of par)			May 1, 2033 @ 100%					
CALL PROVISIONS:												
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	4,160,000	2,371,725	6,531,725	4,140,000	455,126	4,595,126	-	1,500,000	1,500,000	8,300,000	4,326,851	12,626,851
2027	1,190,000	2,153,325	3,343,325	1,200,000	171,784	1,371,784	-	1,500,000	1,500,000	2,390,000	3,825,109	6,215,109
2028	1,225,000	2,090,850	3,315,850	1,310,000	89,656	1,399,656	-	1,500,000	1,500,000	2,535,000	3,680,506	6,215,506
2029	2,685,000	2,026,538	4,711,538				-	1,500,000	1,500,000	2,685,000	3,526,538	6,211,538
2030	2,830,000	1,885,575	4,715,575				-	1,500,000	1,500,000	2,830,000	3,385,575	6,215,575
2031	2,975,000	1,737,000	4,712,000				-	1,500,000	1,500,000	2,975,000	3,237,000	6,212,000
2032	3,130,000	1,580,813	4,710,813				-	1,500,000	1,500,000	3,130,000	3,080,813	6,210,813
2033	3,295,000	1,416,488	4,711,488				-	1,500,000	1,500,000	3,295,000	2,916,488	6,211,488
2034	3,470,000	1,243,500	4,713,500				-	1,500,000	1,500,000	3,470,000	2,743,500	6,213,500
2035	3,675,000	1,035,300	4,710,300				-	1,500,000	1,500,000	3,675,000	2,535,300	6,210,300
2036	3,900,000	814,800	4,714,800				-	1,500,000	1,500,000	3,900,000	2,314,800	6,214,800
2037	4,130,000	580,800	4,710,800				-	1,500,000	1,500,000	4,130,000	2,080,800	6,210,800
2038	4,380,000	333,000	4,713,000				-	1,500,000	1,500,000	4,380,000	1,833,000	6,213,000
2039	1,170,000	70,200	1,240,200				3,475,000	1,500,000	4,975,000	4,645,000	1,570,200	6,215,200
2040							4,920,000	1,291,500	6,211,500	4,920,000	1,291,500	6,211,500
2041							5,215,000	996,300	6,211,300	5,215,000	996,300	6,211,300
2042							5,530,000	683,400	6,213,400	5,530,000	683,400	6,213,400
2043							5,860,000	351,600	6,211,600	5,860,000	351,600	6,211,600
OUTSTANDING AT 7/1/2025	\$ 42,215,000	\$ 19,339,913	\$ 61,554,913	\$ 6,650,000	\$ 716,567	\$ 7,366,567	\$ 25,000,000	\$ 24,322,800	\$ 49,322,800	\$ 73,865,000	\$ 44,379,279	\$ 118,244,279
PAID DURING FISCAL YEAR	-	-	-	-	-	-	-	-	-	-	-	-
OUTSTANDING AT 9/30/2025	\$ 42,215,000	\$ 19,339,913	\$ 61,554,913	\$ 6,650,000	\$ 716,567	\$ 7,366,567	\$ 25,000,000	\$ 24,322,800	\$ 49,322,800	\$ 73,865,000	\$ 44,379,279	\$ 118,244,279

City of Detroit - UTGO 2024 Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation		
ISSUE NAME(2):				
REPAYMENT SOURCE:		Full faith and credit and resources of the City		
		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$46,285,000		
DATED DATE:		July 31, 2024		
PRINCIPAL DUE:		Annual: May		
INTEREST DUE:		Semi-Annual: May/November		
INTEREST RATE:		5.0%		
MATURITY DATE:		May 1, 2039		
INSURANCE:		None		
CALL PROVISIONS:		May 1, 2034 at 100%		
Fiscal Year Ending				
June 30,				
2026		3,770,000	2,107,250	5,877,250
2027		3,960,000	1,918,750	5,878,750
2028		2,160,000	1,720,750	3,880,750
2029		2,270,000	1,612,750	3,882,750
2030		2,385,000	1,499,250	3,884,250
2031		2,505,000	1,380,000	3,885,000
2032		2,630,000	1,254,750	3,884,750
2033		2,760,000	1,123,250	3,883,250
2034		2,895,000	985,250	3,880,250
2035		3,040,000	840,500	3,880,500
2036		3,195,000	688,500	3,883,500
2037		3,355,000	528,750	3,883,750
2038		3,520,000	361,000	3,881,000
2039		3,700,000	185,000	3,885,000
				-
OUTSTANDING AT 7/1/2025		\$ 42,145,000	\$ 16,205,750	\$ 58,350,750
PAID DURING FISCAL YEAR				-
OUTSTANDING AT 9/30/2025		\$ 42,145,000	\$ 16,205,750	\$ 58,350,750

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 6,044,439	\$ 16,023,635	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487
PAID DURING FISCAL YEAR			-			-			-
OUTSTANDING AT 9/30/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
OUTSTANDING AT 7/1/2025	\$ 172,585,000	\$ 34,715,755	\$ 207,300,755
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 172,585,000	\$ 34,715,755	\$ 207,300,755

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA Third Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$123,175,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.39% to 3.61%		
MATURITY DATE:	November 1, 2032		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
OUTSTANDING AT 7/1/2025	\$ 72,085,000	\$ 10,792,629	\$ 82,877,629
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 72,085,000	\$ 10,792,629	\$ 82,877,629

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:		Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
ISSUE NAME(2):		LTGO DSA Fifth Lien Bonds		
REPAYMENT		Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$175,985,000		
DATED DATE:		December 13, 2018		
PRINCIPAL DUE:		Annual: November		
INTEREST DUE:		Semi-Annual: November/May		
INTEREST RATE:		4.920% to 5.020%		
MATURITY DATE:		November 1, 2043		
INSURANCE:		Noninsured		
CALL PROVISIONS:		Make-Whole		
Fiscal Year Ending		Principal	Interest	Total
June 30,				
	2026	-	8,745,092	8,745,092
	2027	-	8,745,092	8,745,092
	2028	-	8,745,092	8,745,092
	2029	-	8,745,092	8,745,092
	2030	-	8,745,092	8,745,092
	2031	-	8,745,092	8,745,092
	2032	-	8,745,092	8,745,092
	2033	-	8,745,092	8,745,092
	2034	5,755,000	8,603,519	14,358,519
	2035	865,000	8,440,667	9,305,667
	2036	2,855,000	8,349,155	11,204,155
	2037	\$19,560,000	\$7,797,746	27,357,746
	2038	\$19,720,000	\$6,831,458	26,551,458
	2039	\$20,100,000	\$5,851,886	25,951,886
	2040	\$20,500,000	\$4,853,126	25,353,126
	2041	\$20,935,000	\$3,823,358	24,758,358
	2042	\$21,400,000	\$2,760,749	24,160,749
	2043	\$21,890,000	\$1,674,170	23,564,170
	2044	\$22,405,000	\$562,366	22,967,366
OUTSTANDING AT 7/1/2025		\$ 175,985,000	\$ 129,508,935	\$ 305,493,935
PAID DURING FISCAL YEAR				-
OUTSTANDING AT 9/30/2025		\$ 175,985,000	\$ 129,508,935	\$ 305,493,935

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)		
ISSUE NAME(2):	2024 LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$79,510,000		
DATED DATE:	October 8, 2024		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5%		
MATURITY DATE:	November 1, 2029		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Not callable		
Fiscal Year Ending June 30,	Principal	Interest	Total
2026	7,430,000	3,789,750	11,219,750
2027	16,330,000	3,195,750	19,525,750
2028	17,410,000	2,352,250	19,762,250
2029	18,560,000	1,453,000	20,013,000
2030	19,780,000	494,500	20,274,500
OUTSTANDING AT 7/1/2025	\$ 79,510,000	\$ 11,285,250	\$ 90,795,250
PAID DURING FISCAL YEAR			-
OUTSTANDING AT 9/30/2025	\$ 79,510,000	\$ 11,285,250	\$ 90,795,250

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:		City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured		
Fiscal Year Ending June 30,		Principal	Interest	Total
2026		495,676	171,420	667,096
2027		505,590	161,506	667,096
2028		515,701	151,395	667,096
2029		525,629	141,467	667,096
2030		536,528	130,568	667,096
2031		547,258	119,837	667,096
2032		558,204	108,892	667,096
2033		569,100	97,996	667,096
2034		580,750	86,346	667,096
2035		592,365	74,731	667,096
2036		604,212	62,884	667,096
2037		616,157	50,939	667,096
2038		628,619	38,477	667,096
2039		641,192	25,904	667,096
2040		654,016	13,080	667,096
2041				
2042				
2043				
2044				
OUTSTANDING AT 7/1/2025		\$ 8,570,996	\$ 1,435,443	\$ 10,006,439
PAID DURING FISCAL YEAR		495,676	171,420	667,096
OUTSTANDING AT 9/30/2025		\$ 8,075,320	\$ 1,264,023	\$ 9,339,343

City of Detroit - MTF Bonds - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000 November 16, 2017 Annual: April Semi-Annula: April/October 2.38% to 3.49% April 1, 2032 None 7 year		
Fiscal Year Ending June 30, 2026 2027 2028 2029 2030 2031 2032	Principal 10,430,000.00 10,765,000.00 11,115,000.00 11,485,000.00 11,875,000.00 12,275,000.00 8,525,000.00	Interest 3,120,629.52 2,713,755.22 2,287,245.92 1,837,421.86 1,366,996.26 876,321.26 361,630.50	Total 13,550,630 13,478,755 13,402,246 13,322,422 13,241,996 13,151,321 8,886,631
OUTSTANDING AT 7/1/2025 PAID DURING FISCAL YEAR OUTSTANDING AT 9/30/2025	\$ 76,470,000	\$ 12,564,001	\$ 89,034,001 - \$ 89,034,001

Supplemental Installment Purchase Agreements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT
SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending
June 30,
2026
2027
2028
2029
2030
2031

OUTSTANDING AT 7/1/2025
PAID DURING FISCAL YEAR
OUTSTANDING AT 9/30/2025

SIPA #1		
Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$12,314,218 November 22, 2024 Annual: August Semi-Annual: February / August 3.858% August 1, 2029 Noninsured		
Principal	Interest	Total
2,280,000	431,101	2,711,101
2,367,962	341,442	2,709,404
2,459,318	248,324	2,707,642
2,554,199	151,613	2,705,812
2,652,740	51,171	2,703,911
-	-	-
\$ 12,314,218	\$ 1,223,652	\$ 13,537,870
2,280,000	237,541	2,517,541
\$ 10,034,219	\$ 986,111	\$ 11,020,329

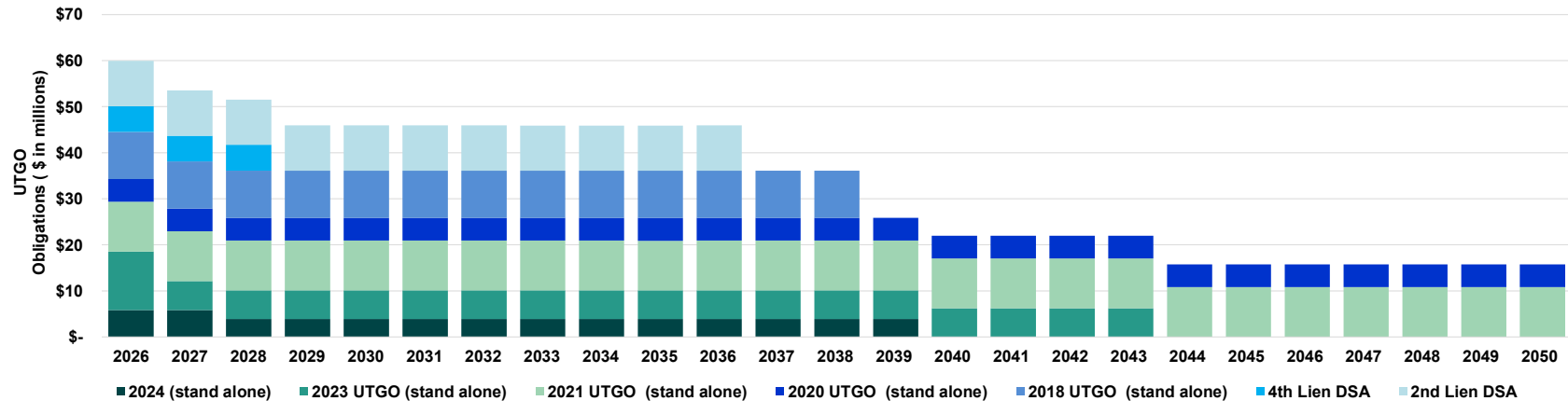
SIPA #2		
Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$15,159,512 March 14, 2025 Annual: August Semi-Annual: February / August 3.667% August 1, 2029 Noninsured		
Principal	Interest	Total
2,817,546	437,841	3,255,387
2,920,866	399,026	3,319,892
3,027,974	289,954	3,317,928
3,139,010	176,882	3,315,892
3,254,117	59,664	3,313,781
-	-	-
\$ 15,159,512	\$ 1,363,367	\$ 16,522,879
2,817,546	211,551	3,029,097
\$ 12,341,966	\$ 1,151,816	\$ 13,493,782

Supplemental Installment Purchase Agreements

SIPA #3 Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$16,986,805 May 21, 2025 Annual: August Semi-Annual: February / August 3.427% August 1, 2029 Noninsured			SIPA #4 Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$4,215,156 September 19, 2025 Annual: August Semi-Annual: February / August 3.236% August 1, 2030 Noninsured			ALL		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
3,172,475	349,698	3,522,173	-	50,014	50,014	8,270,021	1,268,654	9,538,675
3,281,132	416,951	3,698,084	790,207	123,617	913,824	9,360,167	1,281,036	10,641,204
3,393,511	302,648	3,696,159	815,778	97,632	913,410	9,696,581	938,558	10,635,139
3,509,739	184,430	3,694,169	842,177	70,806	912,983	10,045,124	583,732	10,628,856
3,629,947	62,163	3,692,110	869,430	43,113	912,542	10,406,234	216,111	10,622,345
-	-	-	897,564	14,523	912,087	897,564	14,523	912,087
\$ 16,986,805	\$ 1,315,890	\$ 18,302,695	\$ 4,215,156	\$ 399,705	\$ 4,614,861	\$ 48,675,692	\$ 4,302,614	\$ 52,978,306
3,172,475	113,127	3,285,603	-	-	-	8,270,021	562,219	8,832,240
\$ 13,814,330	\$ 1,202,763	\$ 15,017,093	\$ 4,215,156	\$ 399,705	\$ 4,614,861	\$ 40,405,671	\$ 3,740,394	\$ 44,146,065

City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	UTGO Obligations
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
Total	\$ 132,864,500	\$ 123,090,250	\$ 270,811,882	\$ 118,244,279	\$ 58,350,750	\$ 108,087,987	\$ 16,886,409	\$ 828,336,057



City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	LTGO B-Notes	LTGO Exit Financing	1st Lien DSA	3rd Lien DSA	2018 5th Lien DSA	2024 5th Lien DSA	MSF (JLA) Loan	LTGO SIPAs	LTGO Obligations
2026	19,533,015		18,848,638	10,359,754	8,745,092	11,219,750	667,096	9,538,675	78,912,020
2027	19,313,932		18,849,182	10,357,267	8,745,092	19,525,750	667,096	10,641,204	88,099,523
2028	19,078,392		18,843,853	10,359,475	8,745,092	19,762,250	667,096	10,635,139	88,091,297
2029	18,829,499		18,841,613	10,362,120	8,745,092	20,013,000	667,096	10,628,856	88,087,276
2030	18,565,653		18,843,889	10,358,303	8,745,092	20,274,500	667,096	10,622,345	88,076,878
2031	40,758,638		18,845,109	10,362,573	8,745,092	-	667,096	-	79,378,508
2032	40,762,057		18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739		18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419		18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132		18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239		18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347		-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454		-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562		-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670		-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777		-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885		-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992		-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085		-	-	22,967,366	-	-	-	56,461,450
2045	-		-	-	-	-	-	-	-
2046	-		-	-	-	-	-	-	-
2047	-		-	-	-	-	-	-	-
2048	-		-	-	-	-	-	-	-
2049	-		-	-	-	-	-	-	-
2050	-		-	-	-	-	-	-	-
Total	\$ 683,361,487		\$ 207,300,755	\$ 82,877,629	\$ 305,493,935	\$ 90,795,250	\$ 10,006,439	\$ 52,066,219	\$ 1,431,901,714

