



FY2024-25 Financial Report

Office of the Chief Financial Officer

For the 12 Months ended June 30, 2025

Submitted on August 14, 2025

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The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- Since June is the last month of the fiscal year, the June YTD budget vs. actual report is combined with the annualized projection report. The report is modified to provide an estimate of the ending unassigned fund balance, which is \$60.2 million.
 - However, these results are preliminary, unaudited, and exclude material year-end accruals anticipated in the post-June adjustment period, including income tax adjustments, employee benefits true-up, and other unrecorded expenses.

\$ in millions

	June 2025			
	BUDGET	ACTUAL	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
REVENUE:				
Municipal Income Tax	\$ 39.8	\$ 37.6	\$ (2.2)	(5.5%)
Property Taxes	36.0	38.4	2.4	6.7%
Wagering Taxes	26.9	38.7	11.8	43.9%
Utility Users' Tax	4.1	5.9	1.8	43.9%
State Revenue Sharing	78.1	80.7	2.6	3.3%
Other Revenues	78.2	66.3	(11.9)	(15.2%)
TOTAL (I)	\$ 263.1	\$ 267.6	\$ 4.5	1.7%
EXPENDITURES:				
Salaries and Wages	\$ 61.6	\$ 67.2	\$ (5.6)	(9.1%)
Employee Benefits	52.0	55.1	(3.1)	(6.0%)
Professional and Contractual Services	27.6	11.0	16.6	60.1%
Operating Supplies	7.4	6.3	1.1	14.9%
Operating Services	12.6	9.6	3.0	23.8%
Capital Equipment and Outlays	0.4	2.8	(2.4)	(600.0%)
Debt Service	7.6	-	7.6	100.0%
Other Expenses	39.8	23.5	16.3	41.0%
TOTAL (J)	\$ 209.0	\$ 175.5	\$ 33.5	16.0%
SURPLUS/(DEFICIT) (K= I + J)	\$ 54.1	\$ 92.1	\$ 38.0	70.2%

YEAR TO DATE			
BUDGET	ACTUAL	VARIANCE	
E	F	(\$) G = F-E	% H = (G/E)
\$ 454.6	\$ 422.4	\$ (32.2)	(7.1%)
159.8	158.2	(1.6)	(1.0%)
286.6	304.6	18.0	6.3%
43.1	41.4	(1.7)	(3.9%)
237.4	239.7	2.3	1.0%
401.5	407.9	6.4	1.6%
\$ 1,583.0	\$ 1,574.2	\$ (8.8)	(0.6%)
\$ 620.9	\$ 618.3	\$ 2.6	0.4%
323.4	312.6	10.8	3.3%
140.6	90.5	50.1	35.6%
57.4	43.6	13.8	24.0%
93.3	83.3	10.0	10.7%
22.5	22.6	(0.1)	(0.4%)
181.4	173.5	7.9	4.4%
232.3	194.2	38.1	16.4%
\$ 1,671.8	\$ 1,538.6	\$ 133.2	8.0%
\$ (88.8)	\$ 35.6	\$ 124.4	140.1%

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

Expenditures: Non-personnel negative variances due, in part, to difference in timing of expenses vs. budget spread and continuing appropriations spending, which can span multiple fiscal years.

Other Revenues includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

\$ in millions

	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
REVENUE:				
Municipal Income Tax	\$ 454.6	\$ 422.4	\$ (32.2)	(7.1%)
Property Taxes	159.8	158.2	(1.6)	(1.0%)
Wagering Taxes	286.6	304.6	18.0	6.3%
Utility Users' Tax	43.1	41.4	(1.7)	(3.9%)
State Revenue Sharing	237.4	239.7	2.3	1.0%
Other Revenues	326.3	334.5	8.2	2.5%
TOTAL (I)	\$ 1,507.8	\$ 1,500.8	\$ (7.0)	(0.5%)
EXPENDITURES:				
Salaries and Wages	\$ 620.9	\$ 618.3	\$ 2.6	0.4%
Employee Benefits	323.4	321.8	1.6	0.5%
Professional and Contractual Services	140.6	135.4	5.2	3.7%
Operating Supplies	57.4	43.6	13.8	24.0%
Operating Services	93.3	93.3	-	-
Capital Equipment and Outlays	22.5	22.6	(0.1)	(0.4%)
Debt Service	181.4	173.5	7.9	4.4%
Other Expenses	232.3	194.2	38.1	16.4%
TOTAL (J)	\$ 1,671.8	\$ 1,602.7	\$ 69.1	4.1%
REVENUES LESS EXPENDITURES (K= I + J)	\$ (164.0)	\$ (101.9)	\$ 62.1	37.9%
Budgeted Use of Retiree Protection Fund	75.2	73.3	(1.9)	(2.5%)
Release of Debt Service Reserve	12.6	12.6	-	-
Budgeted Use of Prior Year Surplus	35.0	35.0	-	-
Prior Year Continuing Appropriations	41.2	41.2	-	-
SURPLUS/(DEFICIT)	\$ -	\$ 60.2	\$ 60.2	-

Note: Represents General Fund operating (Fund 1000) only.

Budget column reflects budget amendments approved by City Council through June 2025.

Revenues: Revenue Projection is updated based on actual collections through June 2025. Excludes Prior Year Surplus resource shown as revenue in adopted budget. Other Revenues include \$85.4m in proceeds from issuance of debt.

Expenditures: Expenditure projection reflects actual expenses through June 2025 and \$64.1m in anticipated adjustment period activity within the following categories:

- \$9.2m in anticipated employee benefit adjustment period true-ups
- \$44.9m in additional professional and contractual services
- \$10m in additional operating services

Budgeted Use of Prior Year Surplus: Unspent budget resource from prior year used to support one-time expenditures included in the FY25 Amended Budget.

Prior Year Continuing Appropriations: Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

Other Revenues: Includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

FY25 results subject to change due to year-end audit review.

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	\$ 1,474,146,820	\$ 1,474,146,820
DSLP	Exclude Adopted Budget Use of Retiree Protection Fund	(75,225,000)	-
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(34,962,704)	-
DSLP	Release of Debt Service Reserve	(12,490,375)	-
DSLP	Contribution Debt Service	12,590,375	12,590,375
DSLP	Proceeds from Issuance of Debt	85,424,349	85,424,349
Various	March 2025 Mid-Year Supplemental	46,400,000	46,400,000
Various	April 2025 Mid-Year Supplemental	11,987,000	11,987,000
GSD	Donation - Composting Pilot Program	-	359
Health	Resident Health Services	31,142	-
CRIO	Homegrown Detroit	(21,754)	-
Various	Continuing Appropriations (see list)	-	41,201,204
	Total Amended Budget per report	\$ 1,507,879,853	\$ 1,671,750,107

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 873,070
Health	Resident Health Services	1,260,786
CRIO	Homegrown Detroit	2,807,805
Non-Dept	Covid-19 Response	3,540,851
Non-Dept	Over-Assessment Program	5,748,193
Non-Dept	Special Services (Project Clean Slate, Immigration Task Force, Reparations Task Force)	629,989
Non-Dept	Utility Conversion Fund / PLD Decommissioning	2,562,127
HRD	Affordable Housing Development and Preservation Fund	1,809,850
HRD	Senior Home Repair	1,545,491
HRD	Neighborhood Improvement Fund	1,616,062
HRD	Economic Development Programs	339,321
GSD	Solar	18,400,000
GSD	Wayne County Park Millage	391
GSD	Pistons Basketball Court Improvements	67,267
	Total	\$ 41,201,204

Note: Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY25 Adopted Budget resolution.

		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative ⁽³⁾	36th District Court	Other ⁽⁴⁾	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL ⁽¹⁾	Current Month	3,448	1,240	392	339	254	99	192	141	108	64	85	37	652	300	322	311	10	317	955	627	267	58	322	2	66
	Previous Month	3,415	1,240	388	342	253	98	190	140	106	64	84	36	646	295	320	311	10	316	974	636	270	58	292	2	17
	Change*	33	0	4	(3)	1	1	2	1	2	0	1	1	6	5	2	0	0	1	(19)	(9)	(3)	0	30	0	49
BUDGET VS. ACTUAL	Adjusted Budget ⁽²⁾	3,442	1,303	421	458	332	103	226	141	119	67	93	37	833	325	325	406	12	356	990	678	267	56	409	8	76
	Position Variance Over/(Under) Budget	6	(63)	(29)	(119)	(78)	(4)	(34)	(0)	(11)	(3)	(8)	(0)	(181)	(25)	(3)	(95)	(2)	(39)	(35)	(51)	0	2	(87)	(6)	(10)
	% Variance [‡]	(1%)		(15%)														(6%)			0%	(18%)				
Categories		Public Safety		Non-Public Safety														Enterprise			ARPA	Seasonal/Part Time ⁽⁵⁾				

Monthly Totals	Current	Previous	Change
Public Safety	4,688	4,655	33
+ Non-Public Safety	3,296	3,273	23
Total General City (FT)	7,984	7,928	56
+ Enterprise	1,909	1,936	(27)
Total (Full Time)	9,893	9,864	29
ARPA/COVID	267	270	(3)
+ Seasonal/Part Time	448	369	79
Grand Total	10,608	10,503	105

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget



Fiscal Years 2024 - 2025

FY25 YTD

FY24 YTD

Income Tax Collections

June 2025

June 2024

Withholding

\$ 370,472,106

\$ 361,394,703

Individual

59,661,885

64,568,864

Corporate

43,109,972

56,120,762

Partnerships

5,751,834

7,415,608

Total Collections

\$ 478,995,796

\$ 489,499,937

**Refunds claimed, disbursed
and accrued**

(56,622,973)

(54,524,584)

**Collections Net of
Refunds/Disbursements**

\$ 422,372,823

\$ 434,975,353

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.

(in millions)	Unrestricted	Restricted	June 2025 Total	Prior Year June 2024 Total
General Fund				
General Accounts	\$ 339.1	\$ 177.4	\$ 516.6	\$ 587.1
Self Insurance	61.0	11.0	72.0	95.7
Quality of Life Fund	-	14.2	14.2	2.6
Retiree Protection Trust Fund	-	354.3	354.3	406.0
A/P and Payroll Clearing	-	-	-	0.1
Other Governmental Funds				
Capital Projects	0.2	131.2	131.4	136.2
Streets	75.1	-	75.1	83.7
Grants	61.9	0.0	61.9	69.5
Covid 19	-	-	-	-
ARPA	238.6	-	238.6	511.0
Solid Waste Management	5.5	-	5.5	16.5
Debt Service	-	57.5	57.5	50.8
Gordie Howe Bridge	7.1	-	7.1	6.6
Other	51.1	-	51.1	45.5
Enterprise Funds				
Enterprise Funds	37.4	-	37.4	45.2
Fiduciary Funds				
Undistributed Property Taxes	74.3	-	74.3	74.9
Fire Insurance Escrow	6.0	-	6.0	10.6
Other	37.6	-	37.6	59.0
Component Units				
Component Units	35.4	-	35.4	27.9
Total General Ledger Cash Balance	\$ 1,030.4	\$ 745.6	\$ 1,776.0	\$ 2,229.2

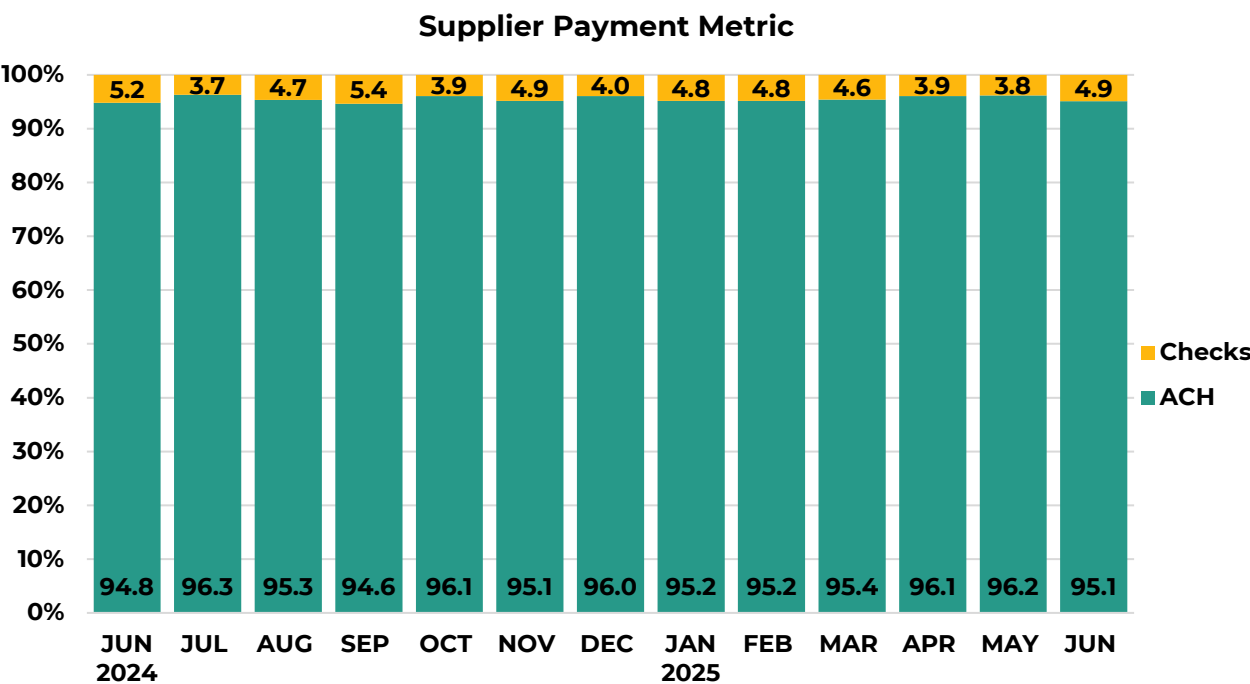
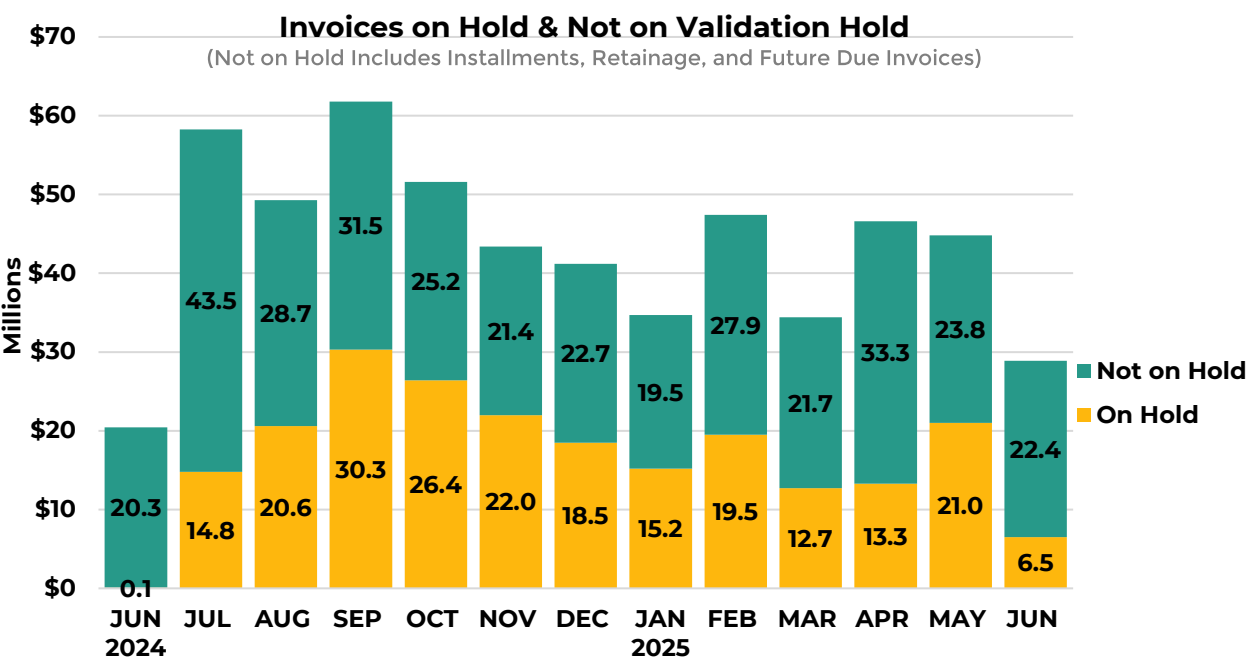
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Accounts Payable (AP) as of Jun-25 [Millions]					
Total AP (May-25)			\$	44.8	
Plus: Jun-25 invoices processed			\$	125.4	
Less: Jun-25 Payments made			\$	(141.3)	
Total AP month end (Jun-25)			\$	28.9	
Less: Invoices on hold ⁽¹⁾			\$	(6.5)	
Total AP not on Validation hold (Jun-25)			\$	22.4	
Less: Installments/Retainage Invoices ⁽²⁾			\$	(3.8)	
Net AP not on hold			\$	18.6	
Net AP not on hold includes \$17.2m of invoices that are due after Jun-25					
(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.					
(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.					

All invoices are processed and aged based on the <u>creation</u> date					

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$18.6	18.5	0.0	0.1
	% of Total	100%	99%	0%	1%
	Previous Month	\$20.0	20.0	0.0	0.0
	% of Total	100%	100%	0%	0%
	Vs Previous Month	(\$1.4)	(1.5)	0.0	0.1
Invoice Count	Current Month	1,732	1,493	5	234
	% of Total	100%	86%	0%	14%
	Previous Month	1,269	1,263	3	3
	% of Total	100%	100%	0%	0%
	Vs Previous Month	463	230	2	231



Collection Rate Analysis

For Tax Year 2024

Cumulative through FY2025 Q4

\$ in millions

	FY 2025 (Tax Year 2024)				FY 2024 (Tax Year 2023)			
Property Class	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate		Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate	
Commercial	\$ 117.5	\$ 106.3	90.5%		\$ 115.7	\$ 105.0	90.8%	
Industrial	20.7	18.9	91.1%		20.4	18.7	91.6%	
Residential	107.5	78.2	72.8%		98.3	70.5	71.7%	
Utility	30.2	30.2	100.0%		27.3	27.3	100.0%	
Total	\$ 275.9	\$ 233.6	84.7%		\$ 261.8	\$ 221.6	84.7%	

¹ Amounts include General Operating, Debt Service and Library Levies.

Q4 FY2025

July 1, 2024 – June 30, 2025
(unaudited)

Investment Portfolio Summary

Common Cash					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 42,601,949
Federal Agency Securities	70,000,000	68,369,392	68,059,665	9%	Unrealized market value change	\$ 2,033,801
LGIP	325,000,000	324,674,200	324,945,000	44%	Overall value gain (loss)	\$ 44,635,750
Municipal Money Market	49,152,126	49,152,126	49,152,126	7%	Annualized Effective Rate of Return (1)	4.6%
	289,033,994	289,033,994	289,148,851	40%		
	\$ 733,186,120	\$ 731,229,712	\$ 731,305,642	100%		
Risk Management					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 494,909
	10,976,434	10,976,434	10,976,434	100%	Unrealized market value change	\$ -
	\$ 10,976,434	\$ 10,976,434	\$ 10,976,434	100%	Overall value gain (loss)	\$ 494,909
					Annualized Effective Rate of Return (1)	4.4%
Debt Service					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 3,856,058
	59,119,901	59,119,901	59,119,901	100%	Unrealized market value change	\$ -
	\$ 59,119,901	\$ 59,119,901	\$ 59,119,901	100%	Overall value gain (loss)	\$ 3,856,058
					Annualized Effective Rate of Return (1)	4.4%
Bond Proceeds					Performance Summary	
LGIP	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 6,758,485
Trustee Money Markets	44,089,177	44,089,177	44,089,177	36%	Unrealized market value change	\$ -
	78,852,428	78,852,428	78,852,428	64%	Overall value gain (loss)	\$ 6,758,485
	\$ 122,941,605	\$ 122,941,605	\$ 122,941,605	100%	Annualized Effective Rate of Return (1)	4.4%
Reserve					Performance Summary	
Federal Agency Securities	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 7,022,881
Municipal Money Market	150,000,000	149,803,690	149,934,228	96%	Unrealized market value change	\$ 752,472
Trustee Money Markets	13,618	13,618	13,618	0%	Overall value gain (loss)	\$ 7,775,353
	6,603,094	6,603,094	6,603,094	4%	Annualized Effective Rate of Return (1)	4.6%
	\$ 156,616,713	\$ 156,420,403	\$ 156,550,941	100%		
Retiree Protection Trust					Performance Summary	
Fixed Income -Garcia Hamilton	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 9,936,103
Fixed Income-Agincourt	125,212,902	113,560,092	109,062,246	32%	Unrealized market value change	\$ 11,856,479
Fixed Income-Robinson Capital	99,440,214	97,231,231	92,592,675	27%	Overall value gain (loss)	\$ 21,792,582
Floating Rate Income - Aristotle Fund	118,963,696	119,368,783	123,565,762	34%	Annualized Effective Rate of Return (1)	5.7%
Cash Management Fund - Dreyfus	13,066,371	13,066,371	12,248,000	4%		
	11,039,622	11,039,622	3,814,697	3%		
	\$ 367,722,805	\$ 354,266,099	\$ 341,283,380	100%		
					Total Portfolio Gains/(Losses)	\$ 85,313,137

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities



City of Detroit

Pension Payments Report for the Four Quarters ended June 30, 2025

(unaudited)

YTD Payment to Plan/Fund	YTD FY 2025 Payments by Source								Total
	City of Detroit Excluding DDOT	DDOT	City of Detroit Retiree Protection Fund	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	
PFRS Hybrid Plan (Comp I)	\$31,389,198								\$31,389,198
PFRS Legacy Plan (Comp II)	\$25,775,000		\$66,250,000					\$375,000	\$92,400,000
GRS Hybrid Plan (Comp I)	\$10,322,800	\$1,818,086		\$1,776,361		\$643,558	\$2,924		\$14,563,729
GRS Legacy Plan (Comp II)	\$35,325,000	\$27,100,000	\$4,875,000			\$100,000		\$18,300,000	\$85,700,000
Total	\$102,811,998	\$28,918,086	\$71,125,000	\$1,776,361		\$743,558	\$2,924	\$18,675,000	\$224,052,927

Note: City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

Acronyms:
PFRS: Police and Fire Retirement System
GRS: General Retirement System



Debt Service Report for the Four Quarters ended June 30, 2025

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 06/30/25)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 06/30/25)	Required Set-Aside (as of 06/30/25)
2010 UTGO DSA Second Lien Bonds	1	\$ 70,675,000	\$ 9,826,919	\$ 9,826,919	\$ -	\$ 22,340,077	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	15,460,000	10,881,531	10,881,531	-	17,302,756	596,038
2018 UTGO Bonds	1	96,005,000	10,218,250	10,218,250	-	2,322,232	-
2020 UTGO Bonds	1	66,145,000	4,924,450	4,924,450	-	7,847,059	-
2021 UTGO Bonds	2	156,030,000	10,833,020	10,833,020	-	3,328,250	-
2023 UTGO Bonds	3	73,865,000	19,268,473	19,268,473	-	4,649,312	-
2024 UTGO Bonds	1	42,145,000	5,882,116	5,882,116	-	804,268	-
UTGO Subtotal:		\$ 520,325,000	\$ 71,834,758	\$ 71,834,758	\$ -	\$ 58,593,955	\$ 596,038
2014 LTGO Bonds (Exit Financing, Remarketed) ¹	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2014 LTGO (B-Notes)	2	431,900,723	19,783,538	19,783,538	-	-	-
2016 LTGO DSA First Lien Bonds	1	172,585,000	18,845,619	18,845,619	-	13,287,134	13,005,865
2016 LTGO DSA Third Lien Bonds	1	72,085,000	10,358,538	10,358,538	-	8,853,123	7,480,095
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	8,745,092	-	3,007,166	2,915,031
2019 LTGO MSF (JLA) Loan	1	8,570,996	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds ²	1	79,510,000	2,087,138	2,087,138	-	7,680,362	7,516,833
Supplemental Installment Purchase Agreements ³	1	44,460,536	91,057	91,057	-	-	-
LTGO Subtotal:		\$ 985,097,255	\$ 60,578,077	\$ 60,578,077	\$ -	\$ 32,827,784	\$ 30,917,824
2017 MTF Bonds	1	\$ 76,470,000	\$ 13,615,549	\$ 13,615,549	-	\$ 5,503,717	\$ 4,516,877
HUD Notes	8	-	3,194,858	8,707,944	-	-	-
Total:	29	\$ 1,581,892,255	\$ 149,223,243	\$ 154,736,329	\$ -	\$ 96,925,455	\$ 36,030,738

¹ On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

² On October 8, 2024, the City issued \$71,510,000 of Distributable State Aid (DSA) Refunding Bonds for the purpose of refunding the outstanding 2014 Exiting Refinancing Bonds. The 2024 DSA Refunding Bonds are secured by a pledge of the City's DSA on a statutory fifth lien priority basis and a pledge of the limited tax full faith and credit of the City.

³ On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$57 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into the first SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43. On March 14, 2025, the City entered into the second SIPA for a total principal amount of \$15,159,512. On May 21, 2025, the City entered into the third SIPA for a total principal amount of \$16,986,805.

Appendix: Debt Details

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	3,755,000	6,071,919	9,826,919
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2024	\$ 74,430,000	\$ 43,484,906	\$ 117,914,906
PAID DURING FISCAL YEAR	3,755,000	6,071,919	9,826,919
OUTSTANDING AT 6/30/2025	\$ 70,675,000	\$ 37,412,987	\$ 108,087,987

City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation		
ISSUE NAME(2):		Full faith and credit and resources of the City		
REPAYMENT SOURCE:		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$135,000,000		
DATED DATE:		December 11, 2018		
PRINCIPAL DUE:		Annual: April		
INTEREST DUE:		Semi-Annual: April/October		
INTEREST RATE:		5.00%		
MATURITY DATE:		April 1, 2038		
INSURANCE:		None		
CALL PROVISIONS:		April 1, 2028 at 100%		
Fiscal Year Ending				
June 30,				
2025		Principal	Interest	Total
2026		5,160,000	5,058,250	10,218,250
2027		5,420,000	4,800,250	10,220,250
2028		5,690,000	4,529,250	10,219,250
2029		5,975,000	4,244,750	10,219,750
2030		6,275,000	3,946,000	10,221,000
2031		6,590,000	3,632,250	10,222,250
2032		6,915,000	3,302,750	10,217,750
2033		7,265,000	2,957,000	10,222,000
2034		7,625,000	2,593,750	10,218,750
2035		8,005,000	2,212,500	10,217,500
2036		8,410,000	1,812,250	10,222,250
2037		8,830,000	1,391,750	10,221,750
2038		\$9,270,000	950,250	10,220,250
		\$9,735,000	486,750	10,221,750
OUTSTANDING AT 7/1/2024		\$ 101,165,000	\$ 41,917,750	\$ 143,082,750
PAID DURING FISCAL YEAR		5,160,000	5,058,250	10,218,250
OUTSTANDING AT 6/30/2025		\$ 96,005,000	\$ 36,859,500	\$ 132,864,500

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$80,000,000 October 15, 2020 Annual: April Semi-Annual: April/October 5.0% to 5.5% April 1, 2040 None April 1, 2031 at 100%		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	1,260,000.00	3,664,450.00	4,924,450
2026	1,320,000.00	3,601,450.00	4,921,450
2027	1,390,000.00	3,535,450.00	4,925,450
2028	1,460,000.00	3,465,950.00	4,925,950
2029	1,530,000.00	3,392,950.00	4,922,950
2030	1,605,000.00	3,316,450.00	4,921,450
2031	1,690,000.00	3,236,200.00	4,926,200
2032	1,780,000.00	3,143,250.00	4,923,250
2033	1,880,000.00	3,045,350.00	4,925,350
2034	1,980,000.00	2,941,950.00	4,921,950
2035	2,090,000.00	2,833,050.00	4,923,050
2036	2,205,000.00	2,718,100.00	4,923,100
2037	2,325,000.00	2,596,825.00	4,921,825
2038	2,455,000.00	2,468,950.00	4,923,950
2039	2,590,000.00	2,333,925.00	4,923,925
2040	2,730,000.00	2,191,475.00	4,921,475
2041	2,885,000.00	2,041,325.00	4,926,325
2042	3,040,000.00	1,882,650.00	4,922,650
2043	3,210,000.00	1,715,450.00	4,925,450
2044	3,385,000.00	1,538,900.00	4,923,900
2045	3,570,000.00	1,352,725.00	4,922,725
2046	3,765,000.00	1,156,375.00	4,921,375
2047	3,975,000.00	949,300.00	4,924,300
2048	4,195,000.00	730,675.00	4,925,675
2049	4,425,000.00	499,950.00	4,924,950
2050	4,665,000.00	256,575.00	4,921,575
			-
OUTSTANDING AT 7/1/2024	\$ 67,405,000	\$ 60,609,700	\$ 128,014,700
PAID DURING FISCAL YEAR	1,260,000	3,664,450	4,924,450
OUTSTANDING AT 6/30/2025	\$ 66,145,000	\$ 56,945,250	\$ 123,090,250

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds)			Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds)			ALL		
ISSUE NAME(2):	UTGO DSA 4th Lien			UTGO DSA 4th Lien					
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property			Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property					
ORIGINAL PAR:	\$222,185,000			\$19,855,000					
DATED DATE:	August 11, 2016			August 11, 2016					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi-Annual: October/April			Semi-Annual: October/April					
INTEREST RATE:	4.00% to 5.00%			1.69% to 3.66%					
MATURITY DATE:	April 1, 2028			April 1, 2028					
INSURANCE:	None			None					
CALL PROVISIONS:	October 1, 2026 @ 100%			Make Whole					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	8,160,000	931,000	9,091,000	1,560,000	230,531	1,790,531	9,720,000	1,161,531	10,881,531
2026	3,320,000	523,000	3,843,000	1,610,000	178,115	1,788,115	4,930,000	701,115	5,631,115
2027	3,485,000	357,000	3,842,000	1,665,000	122,409	1,787,409	5,150,000	479,409	5,629,409
2028	3,655,000	182,750	3,837,750	1,725,000	63,135	1,788,135	5,380,000	245,885	5,625,885
OUTSTANDING AT 7/1/2024	\$ 18,620,000	\$ 1,993,750	\$ 20,613,750	\$ 6,560,000	\$ 594,190	\$ 7,154,190	\$ 25,180,000	\$ 2,587,940	\$ 27,767,940
PAID DURING FISCAL YEAR	8,160,000	931,000	9,091,000	1,560,000	230,531	1,790,531	9,720,000	1,161,531	10,881,531
OUTSTANDING AT 6/30/2025	\$ 10,460,000	\$ 1,062,750	\$ 11,522,750	\$ 5,000,000	\$ 363,659	\$ 5,363,659	\$ 15,460,000	\$ 1,426,409	\$ 16,886,409

City of Detroit - UTGO 2021 NIP Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Bonds, Series 2021A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2021B (Taxable) (Social Bonds)			ALL		
	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$135,000,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$40,000,000					
	February 4, 2021			February 4, 2021					
	Annual: April			Annual: April					
	Semi-Annual: October/April			Semi-Annual: October/April					
	4.00% to 5.00%			1.817% to 3.644%					
	April 1, 2050			April 1, 2034					
	None			None					
	April 1, 2031 @ 100%			April 1, 2031 @ 100% Make-Whole before then (40bps, max 103% of par)					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	-	6,546,500	6,546,500	3,530,000	756,520	4,286,520	3,530,000	7,303,020	10,833,020
2026	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382
2027	-	6,546,500	6,546,500	3,720,000	569,743	4,289,743	3,720,000	7,116,243	10,836,243
2028	-	6,546,500	6,546,500	3,830,000	459,631	4,289,631	3,830,000	7,006,131	10,836,131
2029	-	6,546,500	6,546,500	3,945,000	340,518	4,285,518	3,945,000	6,887,018	10,832,018
2030	3,075,000	6,546,500	9,621,500	1,000,000	212,543	1,212,543	4,075,000	6,759,043	10,834,043
2031	3,230,000	6,392,750	9,622,750	1,030,000	179,103	1,209,103	4,260,000	6,571,853	10,831,853
2032	3,225,000	6,231,250	9,456,250	1,235,000	141,569	1,376,569	4,460,000	6,372,819	10,832,819
2033	3,370,000	6,070,000	9,440,000	1,295,000	96,566	1,391,566	4,665,000	6,166,566	10,831,566
2034	3,525,000	5,901,500	9,426,500	1,355,000	49,376	1,404,376	4,880,000	5,950,876	10,830,876
2035	5,105,000	5,725,250	10,830,250	-	-	-	5,105,000	5,725,250	10,830,250
2036	5,365,000	5,470,000	10,835,000	-	-	-	5,365,000	5,470,000	10,835,000
2037	5,630,000	5,201,750	10,831,750	-	-	-	5,630,000	5,201,750	10,831,750
2038	5,910,000	4,920,250	10,830,250	-	-	-	5,910,000	4,920,250	10,830,250
2039	6,210,000	4,624,750	10,834,750	-	-	-	6,210,000	4,624,750	10,834,750
2040	6,520,000	4,314,250	10,834,250	-	-	-	6,520,000	4,314,250	10,834,250
2041	6,780,000	4,053,450	10,833,450	-	-	-	6,780,000	4,053,450	10,833,450
2042	7,050,000	3,782,250	10,832,250	-	-	-	7,050,000	3,782,250	10,832,250
2043	7,330,000	3,500,250	10,830,250	-	-	-	7,330,000	3,500,250	10,830,250
2044	7,700,000	3,133,750	10,833,750	-	-	-	7,700,000	3,133,750	10,833,750
2045	8,085,000	2,748,750	10,833,750	-	-	-	8,085,000	2,748,750	10,833,750
2046	8,485,000	2,344,500	10,829,500	-	-	-	8,485,000	2,344,500	10,829,500
2047	8,910,000	1,920,250	10,830,250	-	-	-	8,910,000	1,920,250	10,830,250
2048	9,355,000	1,474,750	10,829,750	-	-	-	9,355,000	1,474,750	10,829,750
2049	9,825,000	1,007,000	10,832,000	-	-	-	9,825,000	1,007,000	10,832,000
2050	10,315,000	515,750	10,830,750	-	-	-	10,315,000	515,750	10,830,750
OUTSTANDING AT 7/1/2024	\$ 135,000,000	\$ 118,611,450	\$ 253,611,450	\$ 24,560,000	\$ 3,473,452	\$ 28,033,452	\$ 159,560,000	\$ 122,084,902	\$ 281,644,902
PAID DURING FISCAL YEAR	-	6,546,500	6,546,500	3,530,000	756,520	4,286,520	3,530,000	7,303,020	10,833,020
OUTSTANDING AT 6/30/2025	\$ 135,000,000	\$ 112,064,950	\$ 247,064,950	\$ 21,030,000	\$ 2,716,932	\$ 23,746,932	\$ 156,030,000	\$ 114,781,882	\$ 270,811,882

City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS: Fiscal Year Ending June 30,	Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)			ALL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	6,735,000	2,725,313	9,460,313	7,350,000	958,160	8,308,160	-	1,500,000	1,500,000	14,085,000	5,183,473	19,268,473
2026	4,160,000	2,371,725	6,531,725	4,140,000	455,126	4,595,126	-	1,500,000	1,500,000	8,300,000	4,326,851	12,626,851
2027	1,190,000	2,153,325	3,343,325	1,200,000	171,784	1,371,784	-	1,500,000	1,500,000	2,390,000	3,825,109	6,215,109
2028	1,225,000	2,090,850	3,315,850	1,310,000	89,656	1,399,656	-	1,500,000	1,500,000	2,535,000	3,680,506	6,215,506
2029	2,685,000	2,026,538	4,711,538				-	1,500,000	1,500,000	2,685,000	3,526,538	6,211,538
2030	2,830,000	1,885,575	4,715,575				-	1,500,000	1,500,000	2,830,000	3,385,575	6,215,575
2031	2,975,000	1,737,000	4,712,000				-	1,500,000	1,500,000	2,975,000	3,237,000	6,212,000
2032	3,130,000	1,580,813	4,710,813				-	1,500,000	1,500,000	3,130,000	3,080,813	6,210,813
2033	3,295,000	1,416,488	4,711,488				-	1,500,000	1,500,000	3,295,000	2,916,488	6,211,488
2034	3,470,000	1,243,500	4,713,500				-	1,500,000	1,500,000	3,470,000	2,743,500	6,213,500
2035	3,675,000	1,035,300	4,710,300				-	1,500,000	1,500,000	3,675,000	2,535,300	6,210,300
2036	3,900,000	814,800	4,714,800				-	1,500,000	1,500,000	3,900,000	2,314,800	6,214,800
2037	4,130,000	580,800	4,710,800				-	1,500,000	1,500,000	4,130,000	2,080,800	6,210,800
2038	4,380,000	333,000	4,713,000				-	1,500,000	1,500,000	4,380,000	1,833,000	6,213,000
2039	1,170,000	70,200	1,240,200				3,475,000	1,500,000	4,975,000	4,645,000	1,570,200	6,215,200
2040							4,920,000	1,291,500	6,211,500	4,920,000	1,291,500	6,211,500
2041							5,215,000	996,300	6,211,300	5,215,000	996,300	6,211,300
2042							5,530,000	683,400	6,213,400	5,530,000	683,400	6,213,400
2043							5,860,000	351,600	6,211,600	5,860,000	351,600	6,211,600
OUTSTANDING AT 7/1/2024	\$ 48,950,000	\$ 22,065,225	\$ 71,015,225	\$ 14,000,000	\$ 1,674,727	\$ 15,674,727	\$ 25,000,000	\$ 25,822,800	\$ 50,822,800	\$ 87,950,000	\$ 49,562,752	\$ 137,512,752
PAID DURING FISCAL YEAR	6,735,000	2,725,313	9,460,313	7,350,000	958,160	8,308,160	-	1,500,000	1,500,000	14,085,000	5,183,473	19,268,473
OUTSTANDING AT 6/30/2025	\$ 42,215,000	\$ 19,339,913	\$ 61,554,913	\$ 6,650,000	\$ 716,567	\$ 7,366,567	\$ 25,000,000	\$ 24,322,800	\$ 49,322,800	\$ 73,865,000	\$ 44,379,279	\$ 118,244,279

City of Detroit - UTGO 2024 Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation		
ISSUE NAME(2):				
REPAYMENT SOURCE:		Full faith and credit and resources of the City		
		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$46,285,000		
DATED DATE:		July 31, 2024		
PRINCIPAL DUE:		Annual: May		
INTEREST DUE:		Semi-Annual: May/November		
INTEREST RATE:		5.0%		
MATURITY DATE:		May 1, 2039		
INSURANCE:		None		
CALL PROVISIONS:		May 1, 2034 at 100%		
Fiscal Year Ending		Principal	Interest	Total
June 30,				
	2025	4,140,000	1,742,116	5,882,116
	2026	3,770,000	2,107,250	5,877,250
	2027	3,960,000	1,918,750	5,878,750
	2028	2,160,000	1,720,750	3,880,750
	2029	2,270,000	1,612,750	3,882,750
	2030	2,385,000	1,499,250	3,884,250
	2031	2,505,000	1,380,000	3,885,000
	2032	2,630,000	1,254,750	3,884,750
	2033	2,760,000	1,123,250	3,883,250
	2034	2,895,000	985,250	3,880,250
	2035	3,040,000	840,500	3,880,500
	2036	3,195,000	688,500	3,883,500
	2037	3,355,000	528,750	3,883,750
	2038	3,520,000	361,000	3,881,000
	2039	3,700,000	185,000	3,885,000
				-
OUTSTANDING AT 7/1/2024		\$ 46,285,000	\$ 17,947,866	\$ 64,232,866
PAID DURING FISCAL YEAR		4,140,000	1,742,116	5,882,116
OUTSTANDING AT 6/30/2025		\$ 42,145,000	\$ 16,205,750	\$ 58,350,750

City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

ISSUE NAME:	Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt)		
ISSUE NAME(2):	Exit Financing (Remarketed)		
REPAYMENT	Income Taxes & Full faith and credit and resources of the City		
SOURCE:	Income Taxes		
ORIGINAL PAR:	\$134,725,000		
DATED DATE:	September 1, 2015		
PRINCIPAL DUE:	Annual: October		
INTEREST DUE:	Semi Annual: October/April		
INTEREST RATE:	3.40% to 4.50%		
MATURITY DATE:	October 1, 2029		
INSURANCE:	Noninsured		
CALL PROVISIONS:	None		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	16,285,000	4,693,625	20,978,625
2026	17,245,000	3,979,913	21,224,913
2027	18,265,000	3,180,938	21,445,938
2028	19,350,000	2,334,600	21,684,600
2029	20,495,000	1,438,088	21,933,088
2030	21,710,000	488,475	22,198,475
OUTSTANDING AT 7/1/2024	\$ 113,350,000	\$ 16,115,638	\$ 129,465,638
PAID DURING FISCAL YEAR	113,350,000	2,686,085	116,036,085
OUTSTANDING AT 6/30/2025	\$ -	\$ -	\$ -

¹ On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2024	\$ 424,332,593	\$ 262,389,629	\$ 686,722,222	\$ 9,979,196	\$ 6,443,606	\$ 16,422,802	\$ 434,311,789	\$ 268,833,236	\$ 703,145,025
PAID DURING FISCAL YEAR	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
OUTSTANDING AT 6/30/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	12,990,000	5,855,619	18,845,619
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
OUTSTANDING AT 7/1/2024	\$ 185,575,000	\$ 40,571,374	\$ 226,146,374
PAID DURING FISCAL YEAR	12,990,000	5,855,619	18,845,619
OUTSTANDING AT 6/30/2025	\$ 172,585,000	\$ 34,715,755	\$ 207,300,755

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA Third Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$123,175,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.39% to 3.61%		
MATURITY DATE:	November 1, 2032		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	7,745,000	2,613,538	10,358,538
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
OUTSTANDING AT 7/1/2024	\$ 79,830,000	\$ 13,406,167	\$ 93,236,167
PAID DURING FISCAL YEAR	7,745,000	2,613,538	10,358,538
OUTSTANDING AT 6/30/2025	\$ 72,085,000	\$ 10,792,630	\$ 82,877,630

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
ISSUE NAME(2):	LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$175,985,000		
DATED DATE:	December 13, 2018		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	4.920% to 5.020%		
MATURITY DATE:	November 1, 2043		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	-	8,745,092	8,745,092
2026	-	8,745,092	8,745,092
2027	-	8,745,092	8,745,092
2028	-	8,745,092	8,745,092
2029	-	8,745,092	8,745,092
2030	-	8,745,092	8,745,092
2031	-	8,745,092	8,745,092
2032	-	8,745,092	8,745,092
2033	-	8,745,092	8,745,092
2034	5,755,000	8,603,519	14,358,519
2035	865,000	8,440,667	9,305,667
2036	2,855,000	8,349,155	11,204,155
2037	\$19,560,000	\$7,797,746	27,357,746
2038	\$19,720,000	\$6,831,458	26,551,458
2039	\$20,100,000	\$5,851,886	25,951,886
2040	\$20,500,000	\$4,853,126	25,353,126
2041	\$20,935,000	\$3,823,358	24,758,358
2042	\$21,400,000	\$2,760,749	24,160,749
2043	\$21,890,000	\$1,674,170	23,564,170
2044	\$22,405,000	\$562,366	22,967,366
OUTSTANDING AT 7/1/2024	\$ 175,985,000	\$ 138,254,027	\$ 314,239,027
PAID DURING FISCAL YEAR	-	8,745,092.00	8,745,092.00
OUTSTANDING AT 6/30/2025	\$ 175,985,000	\$ 129,508,935	\$ 305,493,935

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)		
ISSUE NAME(2):	2024 LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$79,510,000		
DATED DATE:	October 8, 2024		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5%		
MATURITY DATE:	November 1, 2029		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Not callable		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	-	2,087,138	2,087,138
2026	7,430,000	3,789,750	11,219,750
2027	16,330,000	3,195,750	19,525,750
2028	17,410,000	2,352,250	19,762,250
2029	18,560,000	1,453,000	20,013,000
2030	19,780,000	494,500	20,274,500
OUTSTANDING AT 10/8/2024¹	\$ 79,510,000	\$ 13,372,388	\$ 92,882,388
PAID DURING FISCAL YEAR	-	2,087,137.50	2,087,137.50
OUTSTANDING AT 6/30/2025	\$ 79,510,000	\$ 11,285,250	\$ 90,795,250

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:		City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured		
Fiscal Year Ending June 30,		Principal	Interest	Total
	2025	485,470	181,626	667,096
	2026	495,676	171,420	667,096
	2027	505,590	161,506	667,096
	2028	515,701	151,395	667,096
	2029	525,629	141,467	667,096
	2030	536,528	130,568	667,096
	2031	547,258	119,837	667,096
	2032	558,204	108,892	667,096
	2033	569,100	97,996	667,096
	2034	580,750	86,346	667,096
	2035	592,365	74,731	667,096
	2036	604,212	62,884	667,096
	2037	616,157	50,939	667,096
	2038	628,619	38,477	667,096
	2039	641,192	25,904	667,096
	2040	654,016	13,080	667,096
	2041			
	2042			
	2043			
	2044			
OUTSTANDING AT 7/1/2024		\$ 9,056,466	\$ 1,617,068	\$ 10,673,535
PAID DURING FISCAL YEAR		485,470	181,626	667,096
OUTSTANDING AT 6/30/2025		\$ 8,570,996	\$ 1,435,443	\$ 10,006,439

City of Detroit - MTF Bonds - Debt Service Requirements

<div>ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR:</div> <div>DATED DATE: PRINCIPAL DUE: INTEREST DUE:</div> <div>INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:</div>	<div>City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000</div> <div>November 16, 2017 Annual: April Semi-Annula: April/October</div> <div>2.38% to 3.49% April 1, 2032 None 7 year</div>		
<div>Fiscal Year Ending June 30,</div> <div>2025 2026 2027 2028 2029 2030 2031 2032</div>	<div>Principal</div> <div>10,115,000.00 10,430,000.00 10,765,000.00 11,115,000.00 11,485,000.00 11,875,000.00 12,275,000.00 8,525,000.00</div>	<div>Interest</div> <div>3,500,548.92 3,120,629.52 2,713,755.22 2,287,245.92 1,837,421.86 1,366,996.26 876,321.26 361,630.50</div>	<div>Total</div> <div>13,615,549 13,550,630 13,478,755 13,402,246 13,322,422 13,241,996 13,151,321 8,886,631</div>
<div>OUTSTANDING AT 7/1/2024 PAID DURING FISCAL YEAR OUTSTANDING AT 6/30/2025</div>	<div>\$ 86,585,000 10,115,000 \$ 76,470,000</div>	<div>\$ 16,064,549 3,500,549 \$ 12,564,001</div>	<div>\$ 102,649,549 13,615,549 \$ 89,034,001</div>

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Mexicantown Welcome Center			Book Cadillac Project Note 2¹		
REPAYMENT SOURCE:	HUD 108 Note			HUD 108 Note		
	Section 108 Loan Guaranty			Section 108 Loan Guaranty		
	Block Grant Funds			Block Grant Funds		
ORIGINAL PAR:	\$7,789,000			\$10,700,000		
DATED DATE:	March 26, 2019 (Refunding)			March 26, 2019 (Refunding)		
PRINCIPAL DUE:	Annual: August			Annual: August		
INTEREST DUE:	Semi Annual: August/February			Semi Annual: August/February		
INTEREST RATE:	5.09% to 5.70%			4.33% to 5.38%		
MATURITY DATE:	August 1, 2024			August 1, 2025		
INSURANCE:	Noninsured			Noninsured		
CALL PROVISIONS:	None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2025	28,000	374	28,374	716,000	14,343	730,343
2026	-	-	-	175,000	2,396	177,396
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2024	\$ 28,000	\$ 374	\$ 28,374	\$ 891,000	\$ 16,739	\$ 907,739
PAID DURING FISCAL YEAR	28,000	374	28,374	891,000	16,739	907,739
OUTSTANDING AT 6/30/2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

1. On April 28, 2025, Book Cadillac Note 2, Garfield II Note 1, Garfield 2 Note 2, and the Fort Shelby note were fully defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$5,381,000 in outstanding principal, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2025
2026
2027
2028
2029
2030
2031
2032

OUTSTANDING AT 7/1/2024
PAID DURING FISCAL YEAR
OUTSTANDING AT 6/30/2025

Garfield II Project Note 1¹		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
\$6,522,000		
March 26, 2019 (Refunding)		
Annual: August		
Semi Annual: August/February		
4.33% to 5.30%		
August 1, 2025		
Noninsured		
None		
Principal	Interest	Total
521,000	34,385	555,385
1,002,000	13,717	1,015,717
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 1,523,000	\$ 48,102	\$ 1,571,102
1,523,000	48,102	1,571,102
\$ -	\$ -	\$ -

Garfield II Project Note 2¹		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
\$2,058,000		
March 26, 2019 (Refunding)		
Annual: August		
Semi Annual: August/February		
5.09% to 5.77%		
August 1, 2026		
Noninsured		
None		
Principal	Interest	Total
240,000	8,787	248,787
204,000	2,793	206,793
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 444,000	\$ 11,580	\$ 455,580
444,000	11,580	455,580
\$ -	\$ -	\$ -

Notes:

1. On April 28, 2025, Book Cadillac Note 2, Garfield II Note 1, Garfield 2 Note 2, and the Fort Shelby note were fully defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$5,381,000 in outstanding principal, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Fort Shelby Project ¹			ALL		
REPAYMENT SOURCE:	HUD 108 Note					
	Section 108 Loan Guaranty					
	Block Grant Funds					
ORIGINAL PAR:	\$18,700,000					
DATED DATE:	March 26, 2019 (Refunding)					
PRINCIPAL DUE:	Annual: August					
INTEREST DUE:	Semi Annual: August/February					
INTEREST RATE:	4.33% to 5.34%					
MATURITY DATE:	August 1, 2026					
INSURANCE:	Noninsured					
CALL PROVISIONS:	None					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2025	1,500,000	131,970	1,631,970	3,005,000	189,858	3,194,858
2026	2,000,000	84,580	2,084,580	3,381,000	103,486	3,484,486
2027	2,000,000	28,600	2,028,600	2,000,000	28,600	2,028,600
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2024	\$ 5,500,000	\$ 245,150	\$ 5,745,150	\$ 8,386,000	\$ 321,944	\$ 8,707,944
PAID DURING FISCAL YEAR	5,500,000	245,150	5,745,150	8,386,000	321,944	8,707,944
OUTSTANDING AT 6/30/2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

1. On April 28, 2025, Book Cadillac Note 2, Garfield II Note 1, Garfield 2 Note 2, and the Fort Shelby note were fully defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$5,381,000 in outstanding principal, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

Supplemental Installment Purchase Agreements

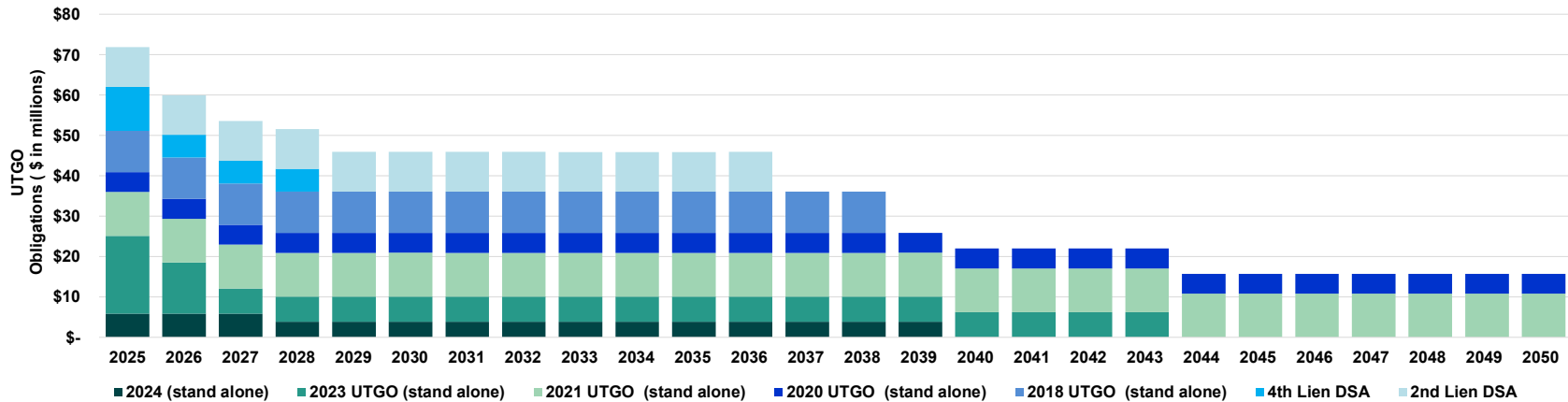
ISSUE NAME:	
ISSUE NAME(2):	
REPAYMENT	
SOURCE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	
	Fiscal Year Ending June 30,
	2025
	2026
	2027
	2028
	2029
	2030

OUTSTANDING AT 7/1/2024
PAID DURING FISCAL YEAR
OUTSTANDING AT 6/30/2025

SIPA #1		
Full faith and credit and resources of the City.		
Ad valorem taxes levied annually on all property		
\$12,314,218		
November 22, 2024		
Annual: August		
Semi-Annual: February / August		
3.858%		
August 1, 2029		
Noninsured		
Principal	Interest	Total
-	91,057	91,057
2,280,000	431,101	2,711,101
2,367,962	341,442	2,709,404
2,459,318	248,324	2,707,642
2,554,199	151,613	2,705,812
2,652,740	51,171	2,703,911
\$ 12,314,218	\$ 1,314,709	\$ 13,628,928
-	91,057	91,057
\$ 12,314,218	\$ 1,223,652	\$ 13,537,870

City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	UTGO Obligations
2025	10,218,250	4,924,450	10,833,020	19,268,473	5,882,116	9,826,919	10,881,531.00	71,834,758
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
Total	\$ 143,082,750	\$ 128,014,700	\$ 281,644,902	\$ 137,512,752	\$ 64,232,866	\$ 117,914,906	\$ 27,767,940	\$ 900,170,815



City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	LTGO B-Notes	LTGO Exit Financing	1st Lien DSA	3rd Lien DSA	2018 5th Lien DSA	2024 5th Lien DSA	MSF (JLA) Loan	LTGO SIPAs	LTGO Obligations
2025	19,783,538	18,794,663	18,845,619	10,358,538	8,745,092	2,087,138	667,096	91,057	79,372,740
2026	19,533,015		18,848,638	10,359,754	8,745,092	11,219,750	667,096	9,488,661	78,862,006
2027	19,313,932		18,849,182	10,357,267	8,745,092	19,525,750	667,096	9,727,380	87,185,699
2028	19,078,392		18,843,853	10,359,475	8,745,092	19,762,250	667,096	9,721,729	87,177,887
2029	18,829,499		18,841,613	10,362,120	8,745,092	20,013,000	667,096	9,715,873	87,174,293
2030	18,565,653		18,843,889	10,358,303	8,745,092	20,274,500	667,096	9,709,803	87,164,335
2031	40,758,638		18,845,109	10,362,573	8,745,092	-	667,096	-	79,378,508
2032	40,762,057		18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739		18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419		18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132		18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239		18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347		-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454		-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562		-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670		-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777		-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885		-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992		-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085		-	-	22,967,366	-	-	-	56,461,450
2045	-		-	-	-	-	-	-	-
2046	-		-	-	-	-	-	-	-
2047	-		-	-	-	-	-	-	-
2048	-		-	-	-	-	-	-	-
2049	-		-	-	-	-	-	-	-
2050	-		-	-	-	-	-	-	-
Total	\$ 703,145,025		\$ 226,146,374	\$ 93,236,167	\$ 314,239,027	\$ 92,882,388	\$ 10,673,535	\$ 48,454,502	\$ 1,507,571,680

