



# **FY2024-25 Financial Report**

*Office of the Chief Financial Officer*

**For the 9 Months ended March 31, 2025**

**Submitted on May 14, 2025**

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**The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).**

- On April 30<sup>th</sup>, the Office of Budget transmitted the City's Approved FY 2025-2026 Budget and Four-Year Financial Plan to the Financial Review Commission. The Approved FY 2026-2029 Four-Year Financial Plan is available [online](#).
- Tanya Stoudemire has been confirmed by Detroit City Council as the next Chief Financial Officer for the City of Detroit, continuing her more than 30-year career in City government. Stoudemire, who most recently worked as the Deputy Chief Financial Officer/Budget Director, now reports directly to the Mayor.
- The City has been awarded \$346,846,000 in Community Development Block Grant – Disaster Recovery (CDBG-DR) funding to support long-term recovery efforts following storm events from the 2023 Presidential Major Disaster Declaration (federal disaster declaration FEMA #4757 - Michigan Severe Storms, Flooding and Tornadoes).

\$ in millions

	March 2025			
	BUDGET	ACTUAL	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 50.2	\$ 43.6	\$ (6.6)	(13.1%)
Property Taxes	0.2	0.7	0.5	250.0%
Wagering Taxes	21.4	25.7	4.3	20.1%
Utility Users' Tax	5.2	5.7	0.5	9.6%
State Revenue Sharing	-	-	-	-
Other Revenues	33.4	33.8	0.4	1.2%
<b>TOTAL (I)</b>	<b>\$ 110.4</b>	<b>\$ 109.5</b>	<b>\$ (0.9)</b>	<b>(0.8%)</b>
<b>EXPENDITURES:</b>				
Salaries and Wages	\$ 47.5	\$ 46.6	\$ 0.9	1.9%
Employee Benefits	62.3	54.9	7.4	11.9%
Professional and Contractual Services	10.4	5.5	4.9	47.1%
Operating Supplies	5.2	2.8	2.4	46.2%
Operating Services	6.1	3.0	3.1	50.8%
Capital Equipment and Outlays	4.5	4.6	(0.1)	(2.2%)
Debt Service	-	-	-	-
Other Expenses	20.3	18.5	1.8	8.9%
<b>TOTAL (J)</b>	<b>\$ 156.3</b>	<b>\$ 135.9</b>	<b>\$ 20.4</b>	<b>13.1%</b>
<b>SURPLUS/(DEFICIT) (K= I + J)</b>	<b>\$ (45.9)</b>	<b>\$ (26.4)</b>	<b>\$ 19.5</b>	<b>(42.5%)</b>

YEAR TO DATE			
BUDGET	ACTUAL	VARIANCE	
E	F	(\$ G = F-E	% H = (G/E)
\$ 299.2	\$ 295.6	\$ (3.6)	(1.2%)
114.2	118.3	4.1	3.6%
186.8	213.6	26.8	14.3%
28.9	26.0	(2.9)	(10.0%)
120.1	120.2	0.1	0.1%
292.7	306.4	13.7	4.7%
<b>\$ 1,041.9</b>	<b>\$ 1,080.1</b>	<b>\$ 38.2</b>	<b>3.7%</b>
\$ 438.9	\$ 435.5	\$ 3.4	0.8%
240.4	229.0	11.4	4.7%
80.6	62.4	18.2	22.6%
39.9	28.8	11.1	27.8%
68.7	63.0	5.7	8.3%
12.6	13.1	(0.5)	(4.0%)
154.1	154.0	0.1	0.1%
129.7	121.1	8.6	6.6%
<b>\$ 1,164.9</b>	<b>\$ 1,106.9</b>	<b>\$ 58.0</b>	<b>5.0%</b>
<b>\$ (123.0)</b>	<b>\$ (26.8)</b>	<b>\$ 96.2</b>	<b>78.2%</b>

**Note:** Represents General Fund operating (Fund 1000) only.

**Revenues:** Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

**Expenditures:** Non-personnel negative variances due, in part, to difference in timing of expenses vs. budget spread and continuing appropriations spending, which can span multiple fiscal years.

Other Revenues includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

\$ in millions	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B-A	% D= (C/A)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 433.9	\$ 455.2	\$ 21.3	4.9%
Property Taxes	152.9	159.8	6.9	4.5%
Wagering Taxes	256.6	286.6	30.0	11.7%
Utility Users' Tax	43.1	36.6	(6.5)	(15.1%)
State Revenue Sharing	236.7	241.0	4.3	1.8%
Other Revenues	326.3	342.2	15.9	4.9%
<b>TOTAL (I)</b>	<b>\$ 1,449.5</b>	<b>\$ 1,521.4</b>	<b>\$ 71.9</b>	<b>5.0%</b>
<b>EXPENDITURES:</b>				
Salaries and Wages	\$ 620.2	\$ 620.2	\$ -	-
Employee Benefits	323.6	323.6	-	-
Professional and Contractual Services	127.8	127.8	-	-
Operating Supplies	55.5	55.5	-	-
Operating Services	91.7	91.7	-	-
Capital Equipment and Outlays	19.9	19.9	-	-
Debt Service	181.4	181.4	-	-
Other Expenses	193.4	193.4	-	-
<b>TOTAL (J)</b>	<b>\$ 1,613.5</b>	<b>\$ 1,613.5</b>	<b>\$ -</b>	<b>-</b>
<b>REVENUES LESS EXPENDITURES (K= I + J)</b>	<b>\$ (164.0)</b>	<b>\$ (92.1)</b>	<b>\$ 71.9</b>	<b>43.8%</b>
Budgeted Use of Retiree Protection Fund	75.2	75.2	-	-
Release of Debt Service Reserve	12.6	12.6	-	-
Budgeted Use of Prior Year Surplus	35.0	35.0	-	-
Prior Year Continuing Appropriations	41.2	41.2	-	-
<b>SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 71.9</b>	<b>\$ 71.9</b>	<b>-</b>

**Note:** Represents General Fund operating (Fund 1000) only.

**Budget** column reflects budget amendments approved by City Council through March 2025.

**Revenues:** Revenue Projection is updated based on the February 2025 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget. Other Revenues include \$85.4m in proceeds from issuance of debt.

**Expenditures:** Amended expenditure projections reflects current Amended FY 2025 Budget.

**Budgeted Use of Prior Year Surplus:** Unspent budget resource from prior year used to support one-time expenditures included in the FY25 Amended Budget.

**Prior Year Continuing Appropriations:** Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

**Other Revenues:** Includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	\$ 1,474,146,820	\$ 1,474,146,820
DSLP	Exclude Adopted Budget Use of Retiree Protection Fund	(75,225,000)	-
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(34,962,704)	-
DSLP	Release of Debt Service Reserve	(12,490,375)	-
DSLP	Contribution Debt Service	12,590,375	12,590,375
DSLP	Proceeds from Issuance of Debt	85,424,349	85,424,349
GSD	Donation - Composting Pilot Program	-	100,000
Various	Continuing Appropriations (see list)	-	41,201,204
	<b>Total Amended Budget per report</b>	<b>\$ 1,449,483,465</b>	<b>\$ 1,613,462,748</b>

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 873,070
Health	Resident Health Services	1,260,786
CRIO	Homegrown Detroit	2,807,805
Non-Dept	Covid-19 Response	3,540,851
Non-Dept	Over-Assessment Program	5,748,193
Non-Dept	Resident Health Services	629,989
Non-Dept	Utility Conversion Fund / PLD Decommissioning	2,562,127
HRD	Affordable Housing Development and Preservation Fund	1,809,850
HRD	Senior Home Repair	1,545,491
HRD	Neighborhood Improvement Fund	1,616,062
HRD	Economic Development Programs	339,321
GSD	Solar	18,400,000
GSD	Wayne County Park Millage	391
GSD	Pistons Basketball Court Improvements	67,267
	<b>Total</b>	<b>\$ 41,201,204</b>

**Note:** Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., "balance forwards") represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY25 Adopted Budget resolution.



		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative <sup>(3)</sup>	36th District Court	Other <sup>(4)</sup>	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>	Current Month	3,401	1,247	391	348	245	99	186	138	112	65	77	36	596	290	320	302	10	318	993	666	339	38	164	2	7
	Previous Month	3,396	1,215	388	357	245	98	185	139	111	66	80	35	583	285	321	309	10	309	989	649	346	35	127	2	4
	Change*	5	32	3	(9)	0	1	1	(1)	1	(1)	(3)	1	13	5	(1)	(7)	0	9	4	17	(7)	3	37	0	3
BUDGET VS. ACTUAL	Adjusted Budget <sup>(2)</sup>	3,390	1,303	420	458	327	103	214	140	114	67	93	37	749	325	325	403	12	355	990	678	339	56	409	8	17
	Position Variance Over/(Under) Budget	11	(56)	(29)	(110)	(82)	(4)	(28)	(2)	(2)	(2)	(16)	(1)	(153)	(35)	(5)	(101)	(2)	(37)	3	(12)	0	(18)	(245)	(6)	(10)
	% Variance <sup>‡</sup>	(1%)		(15%)														(2%)			0%	(57%)				
Categories		Public Safety		Non-Public Safety														Enterprise			ARPA	Seasonal/Part Time <sup>(5)</sup>				

Monthly Totals	Current	Previous	Change
Public Safety	4,648	4,611	37
+ Non-Public Safety	3,205	3,202	3
<b>Total General City (FT)</b>	<b>7,853</b>	<b>7,813</b>	<b>40</b>
+ Enterprise	1,987	1,957	30
<b>Total (Full Time)</b>	<b>9,840</b>	<b>9,770</b>	<b>70</b>
ARPA/COVID	339	346	(7)
+ Seasonal/Part Time	211	168	43
<b>Grand Total</b>	<b>10,390</b>	<b>10,284</b>	<b>106</b>

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

\* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget



## Fiscal Years 2024 - 2025

FY25 YTD

FY24 YTD

### Income Tax Collections

March 2025

March 2024

Withholding

\$ 273,759,548

\$ 265,536,510

Individual

33,108,686

40,985,601

Corporate

27,091,498

32,767,087

Partnerships

3,400,355

4,283,497

**Total Collections**

**\$ 337,360,087**

**\$ 343,572,695**

**Refunds claimed, disbursed  
and accrued**

**(41,763,987)**

**(39,854,828)**

**Collections Net of  
Refunds/Disbursements**

**\$ 295,596,100**

**\$ 303,717,867**

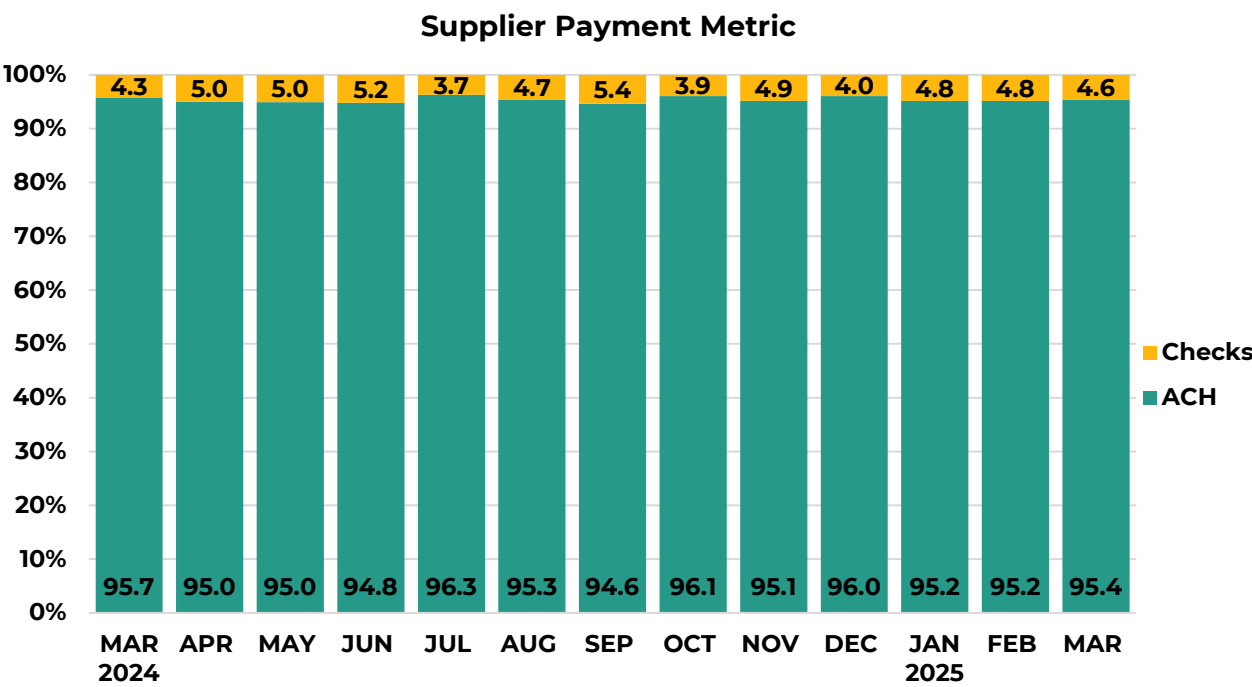
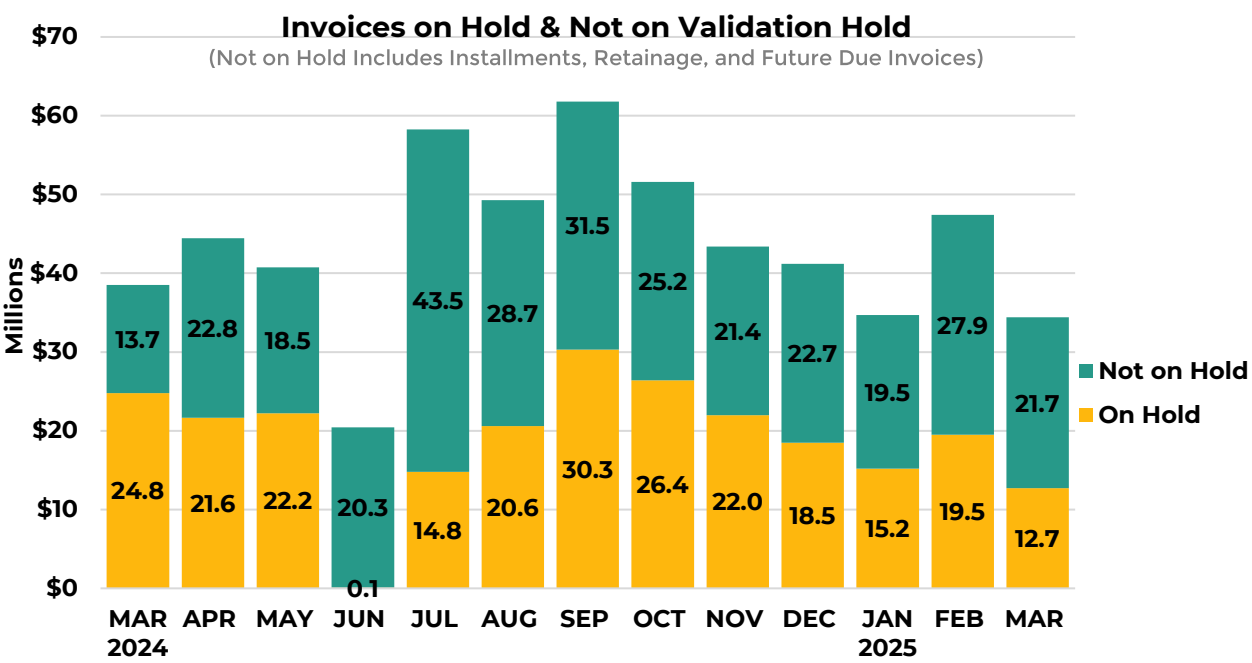


Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.

(in millions)	Unrestricted	Restricted	March 2025 Total	Prior Year March 2024 Total
<b>General Fund</b>				
General Accounts	\$ 364.0	\$ 188.6	\$ 552.5	\$ 595.7
Self Insurance	67.7	10.9	78.5	56.7
Quality of Life Fund	-	14.1	14.1	2.5
Retiree Protection Trust Fund	-	367.1	367.1	479.5
A/P and Payroll Clearing	0.0	-	0.0	0.1
<b>Other Governmental Funds</b>				
Capital Projects	0.2	127.4	127.6	156.5
Streets	76.7	-	76.7	96.3
Grants	63.7	2.3	66.0	94.9
Covid 19	-	-	-	-
ARPA	292.3	-	292.3	586.8
Solid Waste Management	-	-	-	2.9
Debt Service	-	101.2	101.2	77.2
Gordie Howe Bridge	7.0	-	7.0	7.4
Other	49.6	-	49.6	35.2
<b>Enterprise Funds</b>				
Enterprise Funds	35.8	-	35.8	68.5
<b>Fiduciary Funds</b>				
Undistributed Property Taxes	103.4	-	103.4	94.8
Fire Insurance Escrow	5.7	-	5.7	10.8
Other	51.5	-	51.5	68.6
<b>Component Units</b>				
Component Units	42.5	-	42.5	31.0
<b>Total General Ledger Cash Balance</b>	<b>\$ 1,159.9</b>	<b>\$ 811.5</b>	<b>\$ 1,971.3</b>	<b>\$ 2,465.3</b>

[illegible]

Accounts Payable (AP) as of Mar-25 [Millions]					
Total AP (Feb-25)			\$	47.4	
Plus: Mar-25 invoices processed			\$	122.3	
Less: Mar-25 Payments made			\$	(135.3)	
Total AP month end (Mar-25)			\$	34.4	
Less: Invoices on hold <sup>(1)</sup>			\$	(12.7)	
Total AP not on Validation hold (Mar-25)			\$	21.7	
Less: Installments/Retainage Invoices <sup>(2)</sup>			\$	(3.7)	
Net AP not on hold			\$	18.0	
Net AP not on hold includes \$14.3m of invoices that are due after Mar-25					
(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.					
(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.					
-----					
All invoices are processed and aged based on the <u>creation</u> date					
-----					
AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$18.0	18.0	0.0	0.0
	% of Total	100%	100%	0%	0%
	Previous Month	\$24.2	24.2	0.0	0.0
	% of Total	100%	100%	0%	0%
	Vs Previous Month	(\$6.2)	(6.2)	0.0	0.0
Invoice Count	Current Month	1,885	1,879	3	3
	% of Total	100%	100%	0%	0%
	Previous Month	1,488	1,472	1	15
	% of Total	100%	99%	0%	1%
	Vs Previous Month	397	407	2	(12)



Collection Rate Analysis

For Tax Year 2024

Cumulative through FY2025 Q3

\$ in millions

	FY 2025 (Tax Year 2024)			FY 2024 (Tax Year 2023)		
Property Class	Adjusted Tax Roll <sup>(1)</sup>	Collections <sup>(1)</sup>	Collection Rate	Adjusted Tax Roll <sup>(1)</sup>	Collections <sup>(1)</sup>	Collection Rate
Commercial	\$ 117.5	\$ 106.3	90.5%	\$ 115.8	\$ 105.0	90.7%
Industrial	20.7	18.9	91.1%	20.4	18.7	91.6%
Residential	107.5	78.2	72.8%	98.3	70.5	71.7%
Utility	30.2	30.2	100.0%	27.3	27.3	100.0%
Total	\$ 275.9	\$ 233.6	84.7%	\$ 261.8	\$ 221.6	84.6%

<sup>1</sup> Amounts include General Operating, Debt Service and Library Levies.

# Q3 FY2025

July 1, 2024 – March 31, 2025  
(unaudited)

## Investment Portfolio Summary

Common Cash					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 33,295,080
Federal Agency Securities	260,000,000	259,546,200	259,945,000	30%	Unrealized market value change	\$ 5,732,646
LGIP	48,618,396	48,618,396	48,618,396	6%	Overall value gain (loss)	\$ 39,027,726
Municipal Money Market	398,356,269	398,397,372	398,356,269	46%	Annualized Effective Rate of Return (1)	4.6%
	\$ 866,974,664	\$ 865,747,292	\$ 862,124,378	100%		
Risk Management					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 379,336
	10,860,862	10,860,862	10,860,862	100%	Unrealized market value change	\$ -
	\$ 10,860,862	\$ 10,860,862	\$ 10,860,862	100%	Overall value gain (loss)	\$ 379,336
					Annualized Effective Rate of Return (1)	4.2%
Debt Service					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 3,090,287
	86,470,506	86,470,506	86,470,506	100%	Unrealized market value change	\$ -
	\$ 86,470,506	\$ 86,470,506	\$ 86,470,506	100%	Overall value gain (loss)	\$ 3,090,287
					Annualized Effective Rate of Return (1)	4.2%
Bond Proceeds					Performance Summary	
LGIP	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 5,198,111
	43,610,424	43,610,424	43,610,424	28%	Unrealized market value change	\$ -
Trustee Money Markets	114,704,755	114,704,755	114,704,755	72%	Overall value gain (loss)	\$ 5,198,111
	\$ 158,315,179	\$ 158,315,179	\$ 158,315,179	100%	Annualized Effective Rate of Return (1)	4.3%
Reserve					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 5,301,959
Federal Agency Securities	40,000,000	39,765,370	38,431,833	25%	Unrealized market value change	\$ 2,211,749
Municipal Money Market	85,000,000	84,929,430	84,934,228	54%	Overall value gain (loss)	\$ 7,513,708
Trustee Money Markets	2,299,725	2,299,725	2,299,725	1%	Annualized Effective Rate of Return (1)	4.4%
	31,232,404	31,232,404	31,232,404	20%		
	\$ 158,532,130	\$ 158,226,930	\$ 156,898,191	100%		
Retiree Protection Trust					Performance Summary	
Fixed Income -Garcia Hamilton	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 7,683,722
Fixed Income-Agincourt	125,913,368	112,959,176	110,379,117	31%	Unrealized market value change	\$ 8,514,287
Fixed Income-Robinson Capital	103,435,513	98,245,970	95,252,793	27%	Overall value gain (loss)	\$ 16,198,009
Floating Rate Income - Aristotle Fund	132,358,750	132,593,112	137,719,128	36%	Annualized Effective Rate of Return (1)	4.1%
Cash Management Fund - Dreyfus	12,758,388	12,758,388	12,248,000	3%		
	10,501,332	10,501,332	4,015,593	3%		
	\$ 384,967,351	\$ 367,057,978	\$ 359,614,630	100%		
					Total Portfolio Gains/(Losses)	\$ 71,407,178

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities

# City of Detroit

## Pension Payments Report for the Three Quarters ended March 31, 2025

(unaudited)

### YTD FY 2025 Payments by Source

YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	DDOT	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	Total
PFRS Hybrid Plan (Comp I)	\$ 22,815,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,815,100
PFRS Legacy Plan (Comp II)	\$ 70,550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,550,000
GRS Hybrid Plan (Comp I)	\$ 7,488,182	\$ 1,322,636	\$ 1,298,365	\$ -	\$ 463,267	\$ 2,017	\$ -	\$ 10,574,467
GRS Legacy Plan (Comp II)	\$ 38,350,000	\$ 27,100,000	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 65,525,000
<b>Total</b>	<b>\$ 139,203,282</b>	<b>\$ 28,422,636</b>	<b>\$ 1,298,365</b>	<b>\$ -</b>	<b>\$ 538,267</b>	<b>\$ 2,017</b>	<b>\$ -</b>	<b>\$ 169,464,567</b>

**Note:** City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

**Acronyms:**

PFRS: Police and Fire Retirement System  
GRS: General Retirement System



# Debt Service Report for the Three Quarters ended March 31, 2025

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 03/31/25)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 03/31/25)	Required Set-Aside (as of 03/31/25)
2010 UTGO DSA Second Lien Bonds	1	\$ 70,675,000	\$ 9,826,919	\$ 6,869,523	\$ 2,957,395	\$ 21,757,876	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	15,460,000	10,881,531	10,881,531	-	39,717,424	10,300,766
2018 UTGO Bonds	1	96,005,000	10,218,250	10,218,250	-	8,841,165	-
2020 UTGO Bonds	1	66,145,000	4,924,450	4,924,450	-	2,389,555	-
2021 UTGO Bonds	2	156,030,000	10,833,020	10,833,020	-	6,069,642	-
2023 UTGO Bonds	3	87,950,000	19,268,473	2,591,736	16,676,736	20,152,317	-
2024 UTGO Bonds	1	46,285,000	5,882,116	584,991	5,297,125	3,383,796	-
<b>UTGO Subtotal:</b>		<b>\$ 538,550,000</b>	<b>\$ 71,834,758</b>	<b>\$ 46,903,501</b>	<b>\$ 24,931,256</b>	<b>\$ 102,311,773</b>	<b>\$ 10,300,766</b>
2014 LTGO Bonds (Exit Financing, Remarketed) <sup>1</sup>	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2014 LTGO (B-Notes)	2	431,900,723	19,783,538	19,783,538	-	-	-
2016 LTGO DSA First Lien Bonds	1	172,585,000	18,845,619	15,999,322	2,846,297	9,642,154	9,511,297
2016 LTGO DSA Third Lien Bonds	1	72,085,000	10,358,538	9,107,146	1,251,393	6,509,470	5,238,892
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	4,372,546	4,372,546	4,422,742	4,372,546
2019 LTGO MSF (JLA) Loan	1	8,570,996	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds <sup>2</sup>	1	79,510,000	2,087,138	-	2,087,138	5,844,484	5,802,138
Supplemental Installment Purchase Agreements <sup>3</sup>	1	27,473,731	91,057	91,057	-	-	-
<b>LTGO Subtotal:</b>		<b>\$ 968,110,450</b>	<b>\$ 60,578,077</b>	<b>\$ 50,020,704</b>	<b>\$ 10,557,374</b>	<b>\$ 26,418,851</b>	<b>\$ 24,924,873</b>
<b>2017 MTF Bonds</b>	<b>1</b>	<b>76,470,000</b>	<b>13,615,549</b>	<b>13,615,549</b>	<b>-</b>	<b>12,780,586</b>	<b>12,994,494</b>
<b>HUD Notes</b>	<b>8</b>	<b>5,381,000</b>	<b>3,194,858</b>	<b>3,194,858</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total:</b>	<b>29</b>	<b>\$ 1,588,511,450</b>	<b>\$ 149,223,243</b>	<b>\$ 113,734,613</b>	<b>\$ 35,488,630</b>	<b>\$ 141,511,210</b>	<b>\$ 48,220,132</b>

<sup>1</sup> On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

<sup>2</sup> On October 8, 2024, the City issued \$71,510,000 of Distributable State Aid (DSA) Refunding Bonds for the purpose of refunding the outstanding 2014 Exiting Refinancing Bonds. The 2024 DSA Refunding Bonds are secured by a pledge of the City's DSA on a statutory fifth lien priority basis and a pledge of the limited tax full faith and credit of the City.

<sup>3</sup> On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$57 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into a SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43. On March 14, 2025, the City entered into another SIPA for a total principal amount of \$15,159,512.



# Appendix: Debt Details

## City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
<b>ISSUE NAME(2):</b>	UTGO DSA 2nd Lien		
<b>REPAYMENT SOURCE:</b>	Full faith and credit and resources of the City & State Shared Revenue payments  Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$100,000,000		
<b>DATED DATE:</b>	December 16, 2010		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	5.429% to 8.369%		
<b>MATURITY DATE:</b>	November 1, 2035		
<b>INSURANCE:</b>	None		
<b>CALL PROVISIONS:</b>	Make-Whole		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	3,755,000	6,071,919	9,826,919
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 74,430,000</b>	<b>\$ 43,484,906</b>	<b>\$ 117,914,906</b>
<b>PAID DURING FISCAL YEAR</b>	<b>3,755,000</b>	<b>3,114,523</b>	<b>6,869,523</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ 70,675,000</b>	<b>\$ 40,370,382</b>	<b>\$ 111,045,382</b>

## City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation		
ISSUE NAME(2):		Full faith and credit and resources of the City		
REPAYMENT SOURCE:		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$135,000,000		
DATED DATE:		December 11, 2018		
PRINCIPAL DUE:		Annual: April		
INTEREST DUE:		Semi-Annual: April/October		
INTEREST RATE:		5.00%		
MATURITY DATE:		April 1, 2038		
INSURANCE:		None		
CALL PROVISIONS:		April 1, 2028 at 100%		
Fiscal Year Ending				
June 30,				
2025		Principal	Interest	Total
2026		5,160,000	5,058,250	10,218,250
2027		5,420,000	4,800,250	10,220,250
2028		5,690,000	4,529,250	10,219,250
2029		5,975,000	4,244,750	10,219,750
2030		6,275,000	3,946,000	10,221,000
2031		6,590,000	3,632,250	10,222,250
2032		6,915,000	3,302,750	10,217,750
2033		7,265,000	2,957,000	10,222,000
2034		7,625,000	2,593,750	10,218,750
2035		8,005,000	2,212,500	10,217,500
2036		8,410,000	1,812,250	10,222,250
2037		8,830,000	1,391,750	10,221,750
2038		\$9,270,000	950,250	10,220,250
		\$9,735,000	486,750	10,221,750
OUTSTANDING AT 7/1/2024		\$ 101,165,000	\$ 41,917,750	\$ 143,082,750
PAID DURING FISCAL YEAR		5,160,000	5,058,250	10,218,250
OUTSTANDING AT 3/31/2025		\$ 96,005,000	\$ 36,859,500	\$ 132,864,500

## City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation		
ISSUE NAME(2):			
REPAYMENT SOURCE:	Full faith and credit and resources of the City		
	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$80,000,000		
DATED DATE:	October 15, 2020		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: April/October		
INTEREST RATE:	5.0% to 5.5%		
MATURITY DATE:	April 1, 2040		
INSURANCE:	None		
CALL PROVISIONS:	April 1, 2031 at 100%		
	Principal	Interest	Total
Fiscal Year Ending			
June 30,			
2025	1,260,000.00	3,664,450.00	4,924,450
2026	1,320,000.00	3,601,450.00	4,921,450
2027	1,390,000.00	3,535,450.00	4,925,450
2028	1,460,000.00	3,465,950.00	4,925,950
2029	1,530,000.00	3,392,950.00	4,922,950
2030	1,605,000.00	3,316,450.00	4,921,450
2031	1,690,000.00	3,236,200.00	4,926,200
2032	1,780,000.00	3,143,250.00	4,923,250
2033	1,880,000.00	3,045,350.00	4,925,350
2034	1,980,000.00	2,941,950.00	4,921,950
2035	2,090,000.00	2,833,050.00	4,923,050
2036	2,205,000.00	2,718,100.00	4,923,100
2037	2,325,000.00	2,596,825.00	4,921,825
2038	2,455,000.00	2,468,950.00	4,923,950
2039	2,590,000.00	2,333,925.00	4,923,925
2040	2,730,000.00	2,191,475.00	4,921,475
2041	2,885,000.00	2,041,325.00	4,926,325
2042	3,040,000.00	1,882,650.00	4,922,650
2043	3,210,000.00	1,715,450.00	4,925,450
2044	3,385,000.00	1,538,900.00	4,923,900
2045	3,570,000.00	1,352,725.00	4,922,725
2046	3,765,000.00	1,156,375.00	4,921,375
2047	3,975,000.00	949,300.00	4,924,300
2048	4,195,000.00	730,675.00	4,925,675
2049	4,425,000.00	499,950.00	4,924,950
2050	4,665,000.00	256,575.00	4,921,575
			-
OUTSTANDING AT 7/1/2024	\$ 67,405,000	\$ 60,609,700	\$ 128,014,700
PAID DURING FISCAL YEAR	1,260,000	3,664,450	4,924,450
OUTSTANDING AT 3/31/2025	\$ 66,145,000	\$ 56,945,250	\$ 123,090,250

# City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds)			Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds)			ALL		
ISSUE NAME(2):	UTGO DSA 4th Lien			UTGO DSA 4th Lien					
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments  Ad valorem taxes levied annually on all property			Full faith and credit and resources of the City & State Shared Revenue payments  Ad valorem taxes levied annually on all property					
ORIGINAL PAR:	\$222,185,000			\$19,855,000					
DATED DATE:	August 11, 2016			August 11, 2016					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi-Annual: October/April			Semi-Annual: October/April					
INTEREST RATE:	4.00% to 5.00%			1.69% to 3.66%					
MATURITY DATE:	April 1, 2028			April 1, 2028					
INSURANCE:	None			None					
CALL PROVISIONS:	October 1, 2026 @ 100%			Make Whole					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	8,160,000	931,000	9,091,000	1,560,000	230,531	1,790,531	9,720,000	1,161,531	10,881,531
2026	3,320,000	523,000	3,843,000	1,610,000	178,115	1,788,115	4,930,000	701,115	5,631,115
2027	3,485,000	357,000	3,842,000	1,665,000	122,409	1,787,409	5,150,000	479,409	5,629,409
2028	3,655,000	182,750	3,837,750	1,725,000	63,135	1,788,135	5,380,000	245,885	5,625,885
OUTSTANDING AT 7/1/2024	\$ 18,620,000	\$ 1,993,750	\$ 20,613,750	\$ 6,560,000	\$ 594,190	\$ 7,154,190	\$ 25,180,000	\$ 2,587,940	\$ 27,767,940
PAID DURING FISCAL YEAR	8,160,000	931,000	9,091,000	1,560,000	230,531	1,790,531	9,720,000	1,161,531	10,881,531
OUTSTANDING AT 3/31/2025	\$ 10,460,000	\$ 1,062,750	\$ 11,522,750	\$ 5,000,000	\$ 363,659	\$ 5,363,659	\$ 15,460,000	\$ 1,426,409	\$ 16,886,409



## City of Detroit - UTGO 2021 NIP Debt Service Requirements

ISSUE NAME:  ISSUE NAME(2): REPAYMENT SOURCE:  ORIGINAL PAR:  DATED DATE:  PRINCIPAL DUE:  INTEREST DUE:  INTEREST RATE:  MATURITY DATE:  INSURANCE:  CALL PROVISIONS:	Unlimited Tax General Obligation Bonds, Series 2021A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2021B (Taxable) (Social Bonds)			ALL		
	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$135,000,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$40,000,000					
	February 4, 2021			February 4, 2021					
	Annual: April			Annual: April					
	Semi-Annual: October/April			Semi-Annual: October/April					
	4.00% to 5.00%			1.817% to 3.644%					
	April 1, 2050			April 1, 2034					
	None			None					
	April 1, 2031 @ 100%			April 1, 2031 @ 100% Make-Whole before then (40bps, max 103% of par)					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	-	6,546,500	6,546,500	3,530,000	756,520	4,286,520	3,530,000	7,303,020	10,833,020
2026	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382
2027	-	6,546,500	6,546,500	3,720,000	569,743	4,289,743	3,720,000	7,116,243	10,836,243
2028	-	6,546,500	6,546,500	3,830,000	459,631	4,289,631	3,830,000	7,006,131	10,836,131
2029	-	6,546,500	6,546,500	3,945,000	340,518	4,285,518	3,945,000	6,887,018	10,832,018
2030	3,075,000	6,546,500	9,621,500	1,000,000	212,543	1,212,543	4,075,000	6,759,043	10,834,043
2031	3,230,000	6,392,750	9,622,750	1,030,000	179,103	1,209,103	4,260,000	6,571,853	10,831,853
2032	3,225,000	6,231,250	9,456,250	1,235,000	141,569	1,376,569	4,460,000	6,372,819	10,832,819
2033	3,370,000	6,070,000	9,440,000	1,295,000	96,566	1,391,566	4,665,000	6,166,566	10,831,566
2034	3,525,000	5,901,500	9,426,500	1,355,000	49,376	1,404,376	4,880,000	5,950,876	10,830,876
2035	5,105,000	5,725,250	10,830,250	-	-	-	5,105,000	5,725,250	10,830,250
2036	5,365,000	5,470,000	10,835,000	-	-	-	5,365,000	5,470,000	10,835,000
2037	5,630,000	5,201,750	10,831,750	-	-	-	5,630,000	5,201,750	10,831,750
2038	5,910,000	4,920,250	10,830,250	-	-	-	5,910,000	4,920,250	10,830,250
2039	6,210,000	4,624,750	10,834,750	-	-	-	6,210,000	4,624,750	10,834,750
2040	6,520,000	4,314,250	10,834,250	-	-	-	6,520,000	4,314,250	10,834,250
2041	6,780,000	4,053,450	10,833,450	-	-	-	6,780,000	4,053,450	10,833,450
2042	7,050,000	3,782,250	10,832,250	-	-	-	7,050,000	3,782,250	10,832,250
2043	7,330,000	3,500,250	10,830,250	-	-	-	7,330,000	3,500,250	10,830,250
2044	7,700,000	3,133,750	10,833,750	-	-	-	7,700,000	3,133,750	10,833,750
2045	8,085,000	2,748,750	10,833,750	-	-	-	8,085,000	2,748,750	10,833,750
2046	8,485,000	2,344,500	10,829,500	-	-	-	8,485,000	2,344,500	10,829,500
2047	8,910,000	1,920,250	10,830,250	-	-	-	8,910,000	1,920,250	10,830,250
2048	9,355,000	1,474,750	10,829,750	-	-	-	9,355,000	1,474,750	10,829,750
2049	9,825,000	1,007,000	10,832,000	-	-	-	9,825,000	1,007,000	10,832,000
2050	10,315,000	515,750	10,830,750	-	-	-	10,315,000	515,750	10,830,750
OUTSTANDING AT 7/1/2024	\$ 135,000,000	\$ 118,611,450	\$ 253,611,450	\$ 24,560,000	\$ 3,473,452	\$ 28,033,452	\$ 159,560,000	\$ 122,084,902	\$ 281,644,902
PAID DURING FISCAL YEAR	-	6,546,500	6,546,500	3,530,000	756,520	4,286,520	3,530,000	7,303,020	10,833,020
OUTSTANDING AT 3/31/2025	\$ 135,000,000	\$ 112,064,950	\$ 247,064,950	\$ 21,030,000	\$ 2,716,932	\$ 23,746,932	\$ 156,030,000	\$ 114,781,882	\$ 270,811,882

## City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:  Fiscal Year Ending June 30,	Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)			ALL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	6,735,000	2,725,313	9,460,313	7,350,000	958,160	8,308,160	-	1,500,000	1,500,000	14,085,000	5,183,473	19,268,473
2026	4,160,000	2,371,725	6,531,725	4,140,000	455,126	4,595,126	-	1,500,000	1,500,000	8,300,000	4,326,851	12,626,851
2027	1,190,000	2,153,325	3,343,325	1,200,000	171,784	1,371,784	-	1,500,000	1,500,000	2,390,000	3,825,109	6,215,109
2028	1,225,000	2,090,850	3,315,850	1,310,000	89,656	1,399,656	-	1,500,000	1,500,000	2,535,000	3,680,506	6,215,506
2029	2,685,000	2,026,538	4,711,538				-	1,500,000	1,500,000	2,685,000	3,526,538	6,211,538
2030	2,830,000	1,885,575	4,715,575				-	1,500,000	1,500,000	2,830,000	3,385,575	6,215,575
2031	2,975,000	1,737,000	4,712,000				-	1,500,000	1,500,000	2,975,000	3,237,000	6,212,000
2032	3,130,000	1,580,813	4,710,813				-	1,500,000	1,500,000	3,130,000	3,080,813	6,210,813
2033	3,295,000	1,416,488	4,711,488				-	1,500,000	1,500,000	3,295,000	2,916,488	6,211,488
2034	3,470,000	1,243,500	4,713,500				-	1,500,000	1,500,000	3,470,000	2,743,500	6,213,500
2035	3,675,000	1,035,300	4,710,300				-	1,500,000	1,500,000	3,675,000	2,535,300	6,210,300
2036	3,900,000	814,800	4,714,800				-	1,500,000	1,500,000	3,900,000	2,314,800	6,214,800
2037	4,130,000	580,800	4,710,800				-	1,500,000	1,500,000	4,130,000	2,080,800	6,210,800
2038	4,380,000	333,000	4,713,000				-	1,500,000	1,500,000	4,380,000	1,833,000	6,213,000
2039	1,170,000	70,200	1,240,200				3,475,000	1,500,000	4,975,000	4,645,000	1,570,200	6,215,200
2040							4,920,000	1,291,500	6,211,500	4,920,000	1,291,500	6,211,500
2041							5,215,000	996,300	6,211,300	5,215,000	996,300	6,211,300
2042							5,530,000	683,400	6,213,400	5,530,000	683,400	6,213,400
2043							5,860,000	351,600	6,211,600	5,860,000	351,600	6,211,600
OUTSTANDING AT 7/1/2024	\$ 48,950,000	\$ 22,065,225	\$ 71,015,225	\$ 14,000,000	\$ 1,674,727	\$ 15,674,727	\$ 25,000,000	\$ 25,822,800	\$ 50,822,800	\$ 87,950,000	\$ 49,562,752	\$ 137,512,752
PAID DURING FISCAL YEAR	-	1,362,656	1,362,656	-	479,080	479,080	-	750,000	750,000	-	2,591,736	2,591,736
OUTSTANDING AT 3/31/2025	\$ 48,950,000	\$ 20,702,569	\$ 69,652,569	\$ 14,000,000	\$ 1,195,647	\$ 15,195,647	\$ 25,000,000	\$ 25,072,800	\$ 50,072,800	\$ 87,950,000	\$ 46,971,016	\$ 134,921,016



# City of Detroit - UTGO 2024 Debt Service Requirements

<b>ISSUE NAME:</b>		Unlimited Tax General Obligation		
<b>ISSUE NAME(2):</b>				
<b>REPAYMENT SOURCE:</b>		Full faith and credit and resources of the City		
		Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>		\$46,285,000		
<b>DATED DATE:</b>		July 31, 2024		
<b>PRINCIPAL DUE:</b>		Annual: May		
<b>INTEREST DUE:</b>		Semi-Annual: May/November		
<b>INTEREST RATE:</b>		5.0%		
<b>MATURITY DATE:</b>		May 1, 2039		
<b>INSURANCE:</b>		None		
<b>CALL PROVISIONS:</b>		May 1, 2034 at 100%		
<b>Fiscal Year Ending</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>June 30,</b>				
	2025	4,140,000	1,742,116	5,882,116
	2026	3,770,000	2,107,250	5,877,250
	2027	3,960,000	1,918,750	5,878,750
	2028	2,160,000	1,720,750	3,880,750
	2029	2,270,000	1,612,750	3,882,750
	2030	2,385,000	1,499,250	3,884,250
	2031	2,505,000	1,380,000	3,885,000
	2032	2,630,000	1,254,750	3,884,750
	2033	2,760,000	1,123,250	3,883,250
	2034	2,895,000	985,250	3,880,250
	2035	3,040,000	840,500	3,880,500
	2036	3,195,000	688,500	3,883,500
	2037	3,355,000	528,750	3,883,750
	2038	3,520,000	361,000	3,881,000
	2039	3,700,000	185,000	3,885,000
				-
<b>OUTSTANDING AT 7/1/2024</b>		<b>\$ 46,285,000</b>	<b>\$ 17,947,866</b>	<b>\$ 64,232,866</b>
<b>PAID DURING FISCAL YEAR</b>		<b>-</b>	<b>584,991</b>	<b>584,991</b>
<b>OUTSTANDING AT 3/31/2025</b>		<b>\$ 46,285,000</b>	<b>\$ 17,362,875</b>	<b>\$ 63,647,875</b>

## City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

<b>ISSUE NAME:</b>	<b>Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt)</b>		
<b>ISSUE NAME(2):</b>	<b>Exit Financing (Remarketed)</b>		
<b>REPAYMENT</b>	<b>Income Taxes &amp; Full faith and credit and resources of the City</b>		
<b>SOURCE:</b>	<b>Income Taxes</b>		
<b>ORIGINAL PAR:</b>	<b>\$134,725,000</b>		
<b>DATED DATE:</b>	<b>September 1, 2015</b>		
<b>PRINCIPAL DUE:</b>	<b>Annual: October</b>		
<b>INTEREST DUE:</b>	<b>Semi Annual: October/April</b>		
<b>INTEREST RATE:</b>	<b>3.40% to 4.50%</b>		
<b>MATURITY DATE:</b>	<b>October 1, 2029</b>		
<b>INSURANCE:</b>	<b>Noninsured</b>		
<b>CALL PROVISIONS:</b>	<b>None</b>		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>2025</b>	16,285,000	4,693,625	<b>20,978,625</b>
<b>2026</b>	17,245,000	3,979,913	<b>21,224,913</b>
<b>2027</b>	18,265,000	3,180,938	<b>21,445,938</b>
<b>2028</b>	19,350,000	2,334,600	<b>21,684,600</b>
<b>2029</b>	20,495,000	1,438,088	<b>21,933,088</b>
<b>2030</b>	21,710,000	488,475	<b>22,198,475</b>
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 113,350,000</b>	<b>\$ 16,115,638</b>	<b>\$ 129,465,638</b>
<b>PAID DURING FISCAL YEAR</b>	<b>113,350,000</b>	<b>2,686,085</b>	<b>116,036,085</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

## City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2024	\$ 424,332,593	\$ 262,389,629	\$ 686,722,222	\$ 9,979,196	\$ 6,443,606	\$ 16,422,802	\$ 434,311,789	\$ 268,833,236	\$ 703,145,025
PAID DURING FISCAL YEAR	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
OUTSTANDING AT 3/31/2025	\$ 421,921,527	\$ 245,416,326	\$ 667,337,853	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 431,900,723	\$ 251,460,764	\$ 683,361,487

## City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
<b>ISSUE NAME(2):</b>	LTGO DSA First Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$240,965,000		
<b>DATED DATE:</b>	August 11, 2016		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	1.94% to 5.00%		
<b>MATURITY DATE:</b>	November 1, 2035		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Make-Whole		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	12,990,000	5,855,619	18,845,619
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 185,575,000</b>	<b>\$ 40,571,374</b>	<b>\$ 226,146,374</b>
<b>PAID DURING FISCAL YEAR</b>	<b>12,990,000</b>	<b>3,009,322</b>	<b>15,999,322</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ 172,585,000</b>	<b>\$ 37,562,053</b>	<b>\$ 210,147,053</b>

## City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
<b>ISSUE NAME(2):</b>	LTGO DSA Third Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$123,175,000		
<b>DATED DATE:</b>	August 11, 2016		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	1.39% to 3.61%		
<b>MATURITY DATE:</b>	November 1, 2032		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Make-Whole		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	7,745,000	2,613,538	10,358,538
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 79,830,000</b>	<b>\$ 13,406,167</b>	<b>\$ 93,236,167</b>
<b>PAID DURING FISCAL YEAR</b>	<b>7,745,000</b>	<b>1,362,146</b>	<b>9,107,146</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ 72,085,000</b>	<b>\$ 12,044,022</b>	<b>\$ 84,129,022</b>

## City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
<b>ISSUE NAME(2):</b>	LTGO DSA Fifth Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$175,985,000		
<b>DATED DATE:</b>	December 13, 2018		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	4.920% to 5.020%		
<b>MATURITY DATE:</b>	November 1, 2043		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Make-Whole		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	-	8,745,092	8,745,092
2026	-	8,745,092	8,745,092
2027	-	8,745,092	8,745,092
2028	-	8,745,092	8,745,092
2029	-	8,745,092	8,745,092
2030	-	8,745,092	8,745,092
2031	-	8,745,092	8,745,092
2032	-	8,745,092	8,745,092
2033	-	8,745,092	8,745,092
2034	5,755,000	8,603,519	14,358,519
2035	865,000	8,440,667	9,305,667
2036	2,855,000	8,349,155	11,204,155
2037	\$19,560,000	\$7,797,746	27,357,746
2038	\$19,720,000	\$6,831,458	26,551,458
2039	\$20,100,000	\$5,851,886	25,951,886
2040	\$20,500,000	\$4,853,126	25,353,126
2041	\$20,935,000	\$3,823,358	24,758,358
2042	\$21,400,000	\$2,760,749	24,160,749
2043	\$21,890,000	\$1,674,170	23,564,170
2044	\$22,405,000	\$562,366	22,967,366
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 175,985,000</b>	<b>\$ 138,254,027</b>	<b>\$ 314,239,027</b>
<b>PAID DURING FISCAL YEAR</b>	<b>-</b>	<b>4,372,546.00</b>	<b>4,372,546</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ 175,985,000</b>	<b>\$ 133,881,481</b>	<b>\$ 309,866,481</b>

## City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

<b>ISSUE NAME:</b>	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)		
<b>ISSUE NAME(2):</b>	2024 LTGO DSA Fifth Lien Bonds		
<b>REPAYMENT</b>	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
<b>SOURCE:</b>	Ad valorem taxes levied annually on all property		
<b>ORIGINAL PAR:</b>	\$79,510,000		
<b>DATED DATE:</b>	October 8, 2024		
<b>PRINCIPAL DUE:</b>	Annual: November		
<b>INTEREST DUE:</b>	Semi-Annual: November/May		
<b>INTEREST RATE:</b>	5%		
<b>MATURITY DATE:</b>	November 1, 2029		
<b>INSURANCE:</b>	Noninsured		
<b>CALL PROVISIONS:</b>	Not callable		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	-	2,087,138	2,087,138
2026	7,430,000	3,789,750	11,219,750
2027	16,330,000	3,195,750	19,525,750
2028	17,410,000	2,352,250	19,762,250
2029	18,560,000	1,453,000	20,013,000
2030	19,780,000	494,500	20,274,500
<b>OUTSTANDING AT 10/8/2024<sup>1</sup></b>	<b>\$ 79,510,000</b>	<b>\$ 13,372,388</b>	<b>\$ 92,882,388</b>
<b>PAID DURING FISCAL YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ 79,510,000</b>	<b>\$ 13,372,388</b>	<b>\$ 92,882,388</b>



## City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

<b>ISSUE NAME:</b> <b>ISSUE NAME(2):</b> <b>REPAYMENT SOURCE:</b> <b>ORIGINAL PAR:</b> <b>DATED DATE:</b> <b>PRINCIPAL DUE:</b> <b>INTEREST DUE:</b> <b>INTEREST RATE:</b> <b>MATURITY DATE:</b> <b>INSURANCE:</b> <b>CALL PROVISIONS:</b>		<b>City of Detroit 2019 Capital Improvement Bond</b> <b>(Joe Louis Arena Demolition)</b> <b>Full faith and credit and resources of the City.</b> <b>Ad valorem taxes levied annually on all property</b> <b>\$10,000,000</b> <b>June 10, 2019</b> <b>Annual: July</b> <b>Annual: July</b> <b>1.00% to 2.00% (Step up to 2% once full amount was drawn)</b> <b>July 9, 2039</b> <b>Noninsured</b>		
<b>Fiscal Year Ending</b> <b>June 30,</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025		485,470	181,626	667,096
2026		495,676	171,420	667,096
2027		505,590	161,506	667,096
2028		515,701	151,395	667,096
2029		525,629	141,467	667,096
2030		536,528	130,568	667,096
2031		547,258	119,837	667,096
2032		558,204	108,892	667,096
2033		569,100	97,996	667,096
2034		580,750	86,346	667,096
2035		592,365	74,731	667,096
2036		604,212	62,884	667,096
2037		616,157	50,939	667,096
2038		628,619	38,477	667,096
2039		641,192	25,904	667,096
2040		654,016	13,080	667,096
2041				
2042				
2043				
2044				
<b>OUTSTANDING AT 7/1/2024</b>		<b>\$ 9,056,466</b>	<b>\$ 1,617,068</b>	<b>\$ 10,673,535</b>
<b>PAID DURING FISCAL YEAR</b>		<b>485,470</b>	<b>181,626</b>	<b>667,096</b>
<b>OUTSTANDING AT 3/31/2025</b>		<b>\$ 8,570,996</b>	<b>\$ 1,435,443</b>	<b>\$ 10,006,439</b>

## City of Detroit - MTF Bonds - Debt Service Requirements

<div>ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR:</div> <div>DATED DATE: PRINCIPAL DUE: INTEREST DUE:</div> <div>INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:</div>	<div>City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000</div> <div>November 16, 2017 Annual: April Semi-Annula: April/October</div> <div>2.38% to 3.49% April 1, 2032 None 7 year</div>		
<div>Fiscal Year Ending June 30,</div>	<div>Principal</div>	<div>Interest</div>	<div>Total</div>
2025	10,115,000.00	3,500,548.92	13,615,549
2026	10,430,000.00	3,120,629.52	13,550,630
2027	10,765,000.00	2,713,755.22	13,478,755
2028	11,115,000.00	2,287,245.92	13,402,246
2029	11,485,000.00	1,837,421.86	13,322,422
2030	11,875,000.00	1,366,996.26	13,241,996
2031	12,275,000.00	876,321.26	13,151,321
2032	8,525,000.00	361,630.50	8,886,631
OUTSTANDING AT 7/1/2024	\$ 86,585,000	\$ 16,064,549	\$ 102,649,549
PAID DURING FISCAL YEAR	10,115,000	3,500,549	13,615,549
OUTSTANDING AT 3/31/2025	\$ 76,470,000	\$ 12,564,001	\$ 89,034,001

## City of Detroit - HUD Notes Debt Service Requirements

<b>ISSUE NAME:</b>	<b>Mexicantown Welcome Center</b>			<b>Book Cadillac Project Note 2</b>		
<b>REPAYMENT SOURCE:</b>	<b>HUD 108 Note</b>			<b>HUD 108 Note</b>		
	<b>Section 108 Loan Guaranty</b>			<b>Section 108 Loan Guaranty</b>		
	<b>Block Grant Funds</b>			<b>Block Grant Funds</b>		
<b>ORIGINAL PAR:</b>	<b>\$7,789,000</b>			<b>\$10,700,000</b>		
<b>DATED DATE:</b>	<b>March 26, 2019 (Refunding)</b>			<b>March 26, 2019 (Refunding)</b>		
<b>PRINCIPAL DUE:</b>	<b>Annual: August</b>			<b>Annual: August</b>		
<b>INTEREST DUE:</b>	<b>Semi Annual: August/February</b>			<b>Semi Annual: August/February</b>		
<b>INTEREST RATE:</b>	<b>5.09% to 5.70%</b>			<b>4.33% to 5.38%</b>		
<b>MATURITY DATE:</b>	<b>August 1, 2024</b>			<b>August 1, 2025</b>		
<b>INSURANCE:</b>	<b>Noninsured</b>			<b>Noninsured</b>		
<b>CALL PROVISIONS:</b>	<b>None</b>			<b>None</b>		
<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>2025</b>	28,000	374	<b>28,374</b>	716,000	14,343	<b>730,343</b>
<b>2026</b>	-	-	-	175,000	2,396	<b>177,396</b>
<b>2027</b>	-	-	-	-	-	-
<b>2028</b>	-	-	-	-	-	-
<b>2029</b>	-	-	-	-	-	-
<b>2030</b>	-	-	-	-	-	-
<b>2031</b>	-	-	-	-	-	-
<b>2032</b>	-	-	-	-	-	-
<b>OUTSTANDING AT 7/1/2024</b>	<b>\$ 28,000</b>	<b>\$ 374</b>	<b>\$ 28,374</b>	<b>\$ 891,000</b>	<b>\$ 16,739</b>	<b>\$ 907,739</b>
<b>PAID DURING FISCAL YEAR</b>	<b>28,000</b>	<b>374</b>	<b>28,374</b>	<b>716,000</b>	<b>14,343</b>	<b>730,343</b>
<b>OUTSTANDING AT 3/31/2025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 175,000</b>	<b>\$ 2,396</b>	<b>\$ 177,396</b>

**Notes:**

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

## City of Detroit - HUD Notes Debt Service Requirements

<b>ISSUE NAME:</b>
<b>REPAYMENT SOURCE:</b>
<b>ORIGINAL PAR:</b>
<b>DATED DATE:</b>
<b>PRINCIPAL DUE:</b>
<b>INTEREST DUE:</b>
<b>INTEREST RATE:</b>
<b>MATURITY DATE:</b>
<b>INSURANCE:</b>
<b>CALL PROVISIONS:</b>
<b>Fiscal Year Ending June 30,</b>
<b>2025</b>
<b>2026</b>
<b>2027</b>
<b>2028</b>
<b>2029</b>
<b>2030</b>
<b>2031</b>
<b>2032</b>

**OUTSTANDING AT 7/1/2024**  
**PAID DURING FISCAL YEAR**  
**OUTSTANDING AT 3/31/2025**

<b>Garfield II Project Note 1</b>		
<b>HUD 108 Note</b>		
<b>Section 108 Loan Guaranty</b>		
<b>Block Grant Funds</b>		
<b>\$6,522,000</b>		
<b>March 26, 2019 (Refunding)</b>		
<b>Annual: August</b>		
<b>Semi Annual: August/February</b>		
<b>4.33% to 5.30%</b>		
<b>August 1, 2025</b>		
<b>Noninsured</b>		
<b>None</b>		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
521,000	34,385	<b>555,385</b>
1,002,000	13,717	<b>1,015,717</b>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<b>\$ 1,523,000</b>	<b>\$ 48,102</b>	<b>\$ 1,571,102</b>
<b>521,000</b>	<b>34,385</b>	<b>555,385</b>
<b>\$ 1,002,000</b>	<b>\$ 13,717</b>	<b>\$ 1,015,717</b>

<b>Garfield II Project Note 2<sup>1</sup></b>		
<b>HUD 108 Note</b>		
<b>Section 108 Loan Guaranty</b>		
<b>Block Grant Funds</b>		
<b>\$2,058,000</b>		
<b>March 26, 2019 (Refunding)</b>		
<b>Annual: August</b>		
<b>Semi Annual: August/February</b>		
<b>5.09% to 5.77%</b>		
<b>August 1, 2026</b>		
<b>Noninsured</b>		
<b>None</b>		
<b>Principal</b>	<b>Interest</b>	<b>Total</b>
240,000	8,787	<b>248,787</b>
204,000	2,793	<b>206,793</b>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<b>\$ 444,000</b>	<b>\$ 11,580</b>	<b>\$ 455,580</b>
<b>240,000</b>	<b>8,787</b>	<b>248,787</b>
<b>\$ 204,000</b>	<b>\$ 2,793</b>	<b>\$ 206,793</b>

Notes:

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

## City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Fort Shelby Project			ALL		
REPAYMENT SOURCE:	HUD 108 Note					
	Section 108 Loan Guaranty					
	Block Grant Funds					
ORIGINAL PAR:	\$18,700,000					
DATED DATE:	March 26, 2019 (Refunding)					
PRINCIPAL DUE:	Annual: August					
INTEREST DUE:	Semi Annual: August/February					
INTEREST RATE:	4.33% to 5.34%					
MATURITY DATE:	August 1, 2026					
INSURANCE:	Noninsured					
CALL PROVISIONS:	None					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2025	1,500,000	131,970	1,631,970	3,005,000	189,858	3,194,858
2026	2,000,000	84,580	2,084,580	3,381,000	103,486	3,484,486
2027	2,000,000	28,600	2,028,600	2,000,000	28,600	2,028,600
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2024	\$ 5,500,000	\$ 245,150	\$ 5,745,150	\$ 8,386,000	\$ 321,944	\$ 8,707,944
PAID DURING FISCAL YEAR	1,500,000	131,970	1,631,970	3,005,000	189,858	3,194,858
OUTSTANDING AT 3/31/2025	\$ 4,000,000	\$ 113,180	\$ 4,113,180	\$ 5,381,000	\$ 132,086	\$ 5,513,086

**Notes:**

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

## Supplemental Installment Purchase Agreements

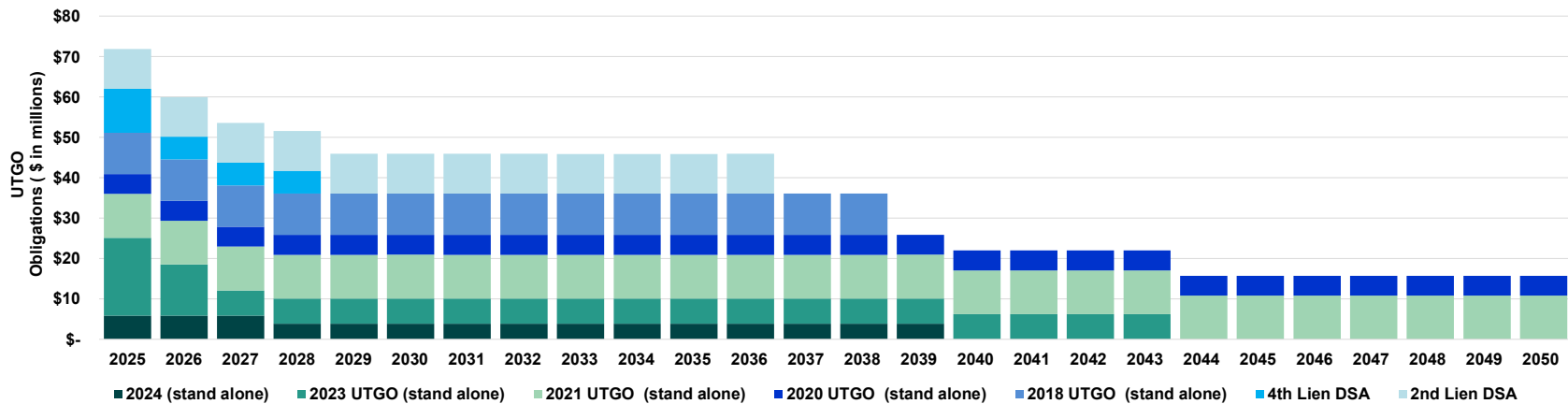
<b>ISSUE NAME:</b>	
<b>ISSUE NAME(2):</b>	
<b>REPAYMENT</b>	
<b>SOURCE:</b>	
<b>ORIGINAL PAR:</b>	
<b>DATED DATE:</b>	
<b>PRINCIPAL DUE:</b>	
<b>INTEREST DUE:</b>	
<b>INTEREST RATE:</b>	
<b>MATURITY DATE:</b>	
<b>INSURANCE:</b>	
<b>CALL PROVISIONS:</b>	
	Fiscal Year Ending June 30,
	2025
	2026
	2027
	2028
	2029
	2030

**OUTSTANDING AT 7/1/2024**  
**PAID DURING FISCAL YEAR**  
**OUTSTANDING AT 3/31/2025**

<b>SIPA #1</b>		
Full faith and credit and resources of the City.		
Ad valorem taxes levied annually on all property		
\$12,314,218		
November 22, 2024		
Annual: August		
Semi-Annual: February / August		
3.858%		
August 1, 2029		
Noninsured		
Principal	Interest	Total
-	91,057	91,057
2,280,000	431,101	2,711,101
2,367,962	341,442	2,709,404
2,459,318	248,324	2,707,642
2,554,199	151,613	2,705,812
2,652,740	51,171	2,703,911
<b>\$ 12,314,218</b>	<b>\$ 1,314,709</b>	<b>\$ 13,628,928</b>
-	91,057	91,057
<b>\$ 12,314,218</b>	<b>\$ 1,223,652</b>	<b>\$ 13,537,870</b>

## City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	UTGO Obligations
2025	10,218,250	4,924,450	10,833,020	19,268,473	5,882,116	9,826,919	10,881,531.00	71,834,758
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
Total	\$ 143,082,750	\$ 128,014,700	\$ 281,644,902	\$ 137,512,752	\$ 64,232,866	\$ 117,914,906	\$ 27,767,940	\$ 900,170,815





## City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	LTGO B-Notes	LTGO Exit Financing	1st Lien DSA	3rd Lien DSA	2018 5th Lien DSA	2024 5th Lien DSA	MSF (JLA) Loan	LTGO SIPAs	LTGO Obligations
2025	19,783,538	18,794,663	18,845,619	10,358,538	8,745,092	2,087,138	667,096	91,057	79,372,740
2026	19,533,015		18,848,638	10,359,754	8,745,092	11,219,750	667,096	5,966,488	75,339,833
2027	19,313,932		18,849,182	10,357,267	8,745,092	19,525,750	667,096	6,029,296	83,487,615
2028	19,078,392		18,843,853	10,359,475	8,745,092	19,762,250	667,096	6,025,570	83,481,728
2029	18,829,499		18,841,613	10,362,120	8,745,092	20,013,000	667,096	6,021,704	83,480,124
2030	18,565,653		18,843,889	10,358,303	8,745,092	20,274,500	667,096	6,017,692	83,472,225
2031	40,758,638		18,845,109	10,362,573	8,745,092	-	667,096	-	79,378,508
2032	40,762,057		18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739		18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419		18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132		18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239		18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347		-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454		-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562		-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670		-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777		-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885		-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992		-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085		-	-	22,967,366	-	-	-	56,461,450
2045	-		-	-	-	-	-	-	-
2046	-		-	-	-	-	-	-	-
2047	-		-	-	-	-	-	-	-
2048	-		-	-	-	-	-	-	-
2049	-		-	-	-	-	-	-	-
2050	-		-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 703,145,025</b>		<b>\$ 226,146,374</b>	<b>\$ 93,236,167</b>	<b>\$ 314,239,027</b>	<b>\$ 92,882,388</b>	<b>\$ 10,673,535</b>	<b>\$ 30,151,807</b>	<b>\$ 1,489,268,985</b>

