

# DETROIT BUSINESS OPPORTUNITY PROGRAM



**It is the goal of the Detroit Business Opportunity Program (DBOP), to increase & promote growth for Detroit’s business community through visibility, capacity building, & network expansion while assisting Detroit businesses to be the driving force in Detroit’s economy.**

- **Detroit Based Business (DBB)**- A business located in Detroit for at least one taxable year.
- **Detroit Headquartered Business (DHB)**- A business whose chief executive officer and highest-level management staff perform at least 51% of their work in an administrative center located within Detroit and qualifies as a DBB.
- **Detroit Small Business (DSB)**- Any business located operating within Detroit for at least three years, meets size or annual gross receipt requirements based on industry type, and qualifies as DBB.
- **Detroit Based Micro Business (DBMB)**- Any business located and operating within Detroit for at least two years, with annual gross receipt of \$1 million or less, has 15 or fewer employees, and qualifies as DBB.
- **Minority-Owned Business Enterprise (MBE)**- A business at least 51% minority-owned
- **Woman-Owned Business Enterprise (WBE)**- A business at least 51% woman-owned
- **Detroit Resident Business (DRB)**- Any business with four or more employees, at least 51% of whom are Detroit residents
- **Mentor Venture (MV)\***- A joint venture of separate firms one of which is a Detroit certified business that has been created to perform a specific contract by written agreement and meets the criteria for MV as described in the City Ordinance.
- **Joint Venture (JV)\*** - Two firms that collaborate on a project of which one of the firms is a Detroit certified business and meets the requirements for JV as described in the City Ordinance.
- **Construction Workforce Development Business (CWDB)**- A construction firm that operates an apprenticeship program registered with the State of Michigan or the U.S. Department of Labor
- **Construction Workforce Investment Business (CWIB)**- A construction firm that provides health insurance and retirement benefits to employees working on the proposed construction contract

***\* MV & JV certifications are governed by the Office of Contracting & Procurement at this time***

Equalization Credits at a Glance			
<u>Certification</u>	<u>Credits Offered</u>	<u>Certification</u>	<u>Credits Offered</u>
Detroit Based Business (DBB)	2%	Detroit Resident Business (DRB)	5%
Detroit Headquartered Business (DHB)	5%	Mentor Venture (MV)	1%
Detroit Small Business (DSB)	1%	Joint Venture (JV)	2%
Detroit Based Micro Business (DBMB)	2%	Construction Workforce Development Business (CWDB)	3% (high impact contractors only)
		Construction Workforce Investment Business (CWIB)	3% (high impact contractors only)

**\*\* High impact construction contract is defined as a construction contract having a value of \$1,000,000.00 dollars or more.**

## ***Benefits Included***

- Exclusive member appreciation events
- Networking & capacity building opportunities
- Equalization credits
- Visibility on City’s website