

HOME Investment Partnerships

The final HUD grant program in our Con Plan Education Series is Home Investment Partnerships (HOME). Have you learned enough acronyms throughout this series? HOME, is obviously not an acronym for the **H**OME Investment **P**artnerships program; it is rather a shortened version of the entire program name. We do not make the rules in HRD, but we certainly follow them to create affordable housing for Detroiters.

HOME funds can be used to build, buy, and/or rehabilitate affordable housing for rent or homeownership or providing direct rental assistance to low-income people.

Program Highlight: Reverend Dr. Jim Holly Residences

MHT Housing (MHT) developed the Reverend Dr. Jim Holley Residences, a new construction mixed-use, senior housing development located at 9001 Woodward Ave. in the Piety Hill/North End neighborhoods. The developer requested \$1,800,000 in HOME funding for a total of 60 affordable units.

Reverend Dr. Jim Holley Residences. Ruth Ellis Center, another affordable housing development supported with HOME funds, is pictured just behind this development.



DID YOU KNOW!?

Since 2019, the City of Detroit has invested \$1 Billion in Affordable Housing. Visit our webpage to learn more.