WELCOME TO DETROIT

SEE HOW WE HAVE TRANSFORMED DETROIT OVER THE LAST 10 YEARS



DETROIT'S PLAYBOOK



Detroit cut homelessness by adding \$1 Billion in affordable housing across the City





Detroit is a city that does not have tents or encampments and has doubled down on not displacing or pushing out those who stayed here

- \$1 Billion invested in Affordable Housing, keeping Detroiters in their homes by protecting seniors and low-income Detroiters from rising rents, and preventing Detroiters from being displaced. Extending the affordability of 10,000 units for another 15-40 years while building 2,000 new units.
- Detroit is a city where residents who want a roof over their head can have one. Detroit's homeless have a level of service through our outreach.
- Building Black wealth through homeownership. Detroit homeowners gained a record \$1.7 billion or 23% in wealth from house value appreciation.
- Detroit's Housing Hotline is staffed by 120 employees who offer services ranging from permanent housing to shelters for the homeless and have relocated 600+ families to permanent housing.
- Downpayment assistance program grants up to \$25,000 for first-time homebuyers. So far it has created 400 new first-time homeowners.
- ARPA funding helping seniors and those with disabilities stay in their homes through Renew Detroit roof replacement program and Senior Emergency Home Repair.

Click to view Detroit's four affordable housing tours



Bringing
Detroit's
Neighborhoods
back by
eliminating
blight and
transforming
vacant areas
into beauty





Since 2014, Detroit has demolished 25,000+ houses, sold or rehabbed 17,000+ DLBA* houses. Inventory will be zero by year end 2024

- Detroit investing in neighborhood beautification with \$28.5 million for property cleanouts and alleyway activation, and \$16.5 million for block club and Neighborhood Beautification Grants, with ARPA funding
- Returned 21,000+ vacant side lots back to the neighbors for \$100 each.
 Homeowners are using these spaces to add gardens, neighborhood parks and play spaces
- Many neighborhood blocks that were 50% occupied are now almost full thanks to redevelopment and investment
- 160 parks built, upgraded and/or renovated
- 10 new, renovated or expanded world-class recreation centers are either open or under construction
- Added 170 small entertainment and retail businesses to the neighborhoods through Motor City Match. Overall, \$98 million in committed business investments serving and supporting 2,019 Detroit-based businesses

Click to view Detroit's Blight to Beauty Neighborhood Tour



*Detroit Land Bank Authority

Detroit's lowest unemployment rate in 30 years, plummeting from over 20% to less than 7%







Business attraction is bringing thousands of jobs to Detroiters

- GM Factory Zero: 2,000 jobs
- Amazon Fulfillment Center at Detroit State Fairgrounds: 1,200 jobs
- LM Manufacturing: 600 jobs
- Lear at Cadillac Stamping Plant: 500 jobs
- Majorel: 500 jobs
- \$100 Million in Job, Education and Training Scholarships for Detroiters through the ARPA
- 2,000+ Detroiters paid up to \$200 a week to finish their GED, increase literacy skill levels, or earn a career certificate
- 9 Detroit at Work Career Centers for adults and 6 for youth provide neighborhood access to 50+ paid job training opportunities paying \$17-\$25 per hour in high-growth careers
- Project Clean Slate is a free expungement program that helped 9,000+ Detroiters expunge their criminal convictions and access better employment, housing and educational opportunities

Click to view Detroit's Unemployment Statistics





Detroit has the lowest crime rates in 57 years. In 2023, homicides fell 18%, non-fatal shootings dropped 16%, and carjackings plummeted 34%.

Detroit is tackling crime across the city

- Increased police pay by \$10,000 and in 2023 hired 200 new officers to patrol the city.
- Selected 6 community-based organizations aimed at reducing homicides and non-fatal shootings in neighborhoods through Detroit's ShotStoppers Community Violence Intervention program.
- Prevented gun crimes before they happened by pre-targeting locations of crowd gatherings and strategically deploying EVOLV weapons detection technology.
- Detroit Police Department (DPD) cracked down on neighborhood drag racing and drifting by using active crime intelligence to break up events before they started
- ShotSpotter gunshot detection technology expanded to 39 square miles of the city, giving DPD immediate notification of gunfire, potentially saving lives.

Click to view Detroit's Crime Statistics





Detroit's NEW Skyline Tour from the Ruins Porn Tour

Detroit reached its 100th commercial demolition in February 2024, accelerated by \$95 million in ARPA funding

DETROIT'S REPURPOSED ABANDONED BUILDINGS

- Michigan Central Train Station
 - Redeveloped to 30-acre Innovation Hub with nation's first EV charging road
- Fisher Body Plant
 - Vacant 60,000-square-foot factory being transformed to 400 mixed-income apartments
- · United Artists Theatre Building
 - Vacant 18-story high-rise being transformed to 148 mixed-income apartments
- Book Tower
 - Architectural gem vacated for 25 years now home to hotel and 229 apartments

DETROIT'S NEW BUILDING DEVELOPMENT

- Huntington Tower
 - 21-story new Detroit HQ hosts 750 employees in the city's tallest office tower built in 30 years.
- Hudson's Site
 - 2 buildings, 685 feet tall with 49 floors and 210 hotel rooms
- Henry Ford Hospital Future of Health
 - \$3.5-billion development includes 177 patient rooms, 600 housing units

Click Link to Take Detroit's Adaptive Reuse and New Building Tour

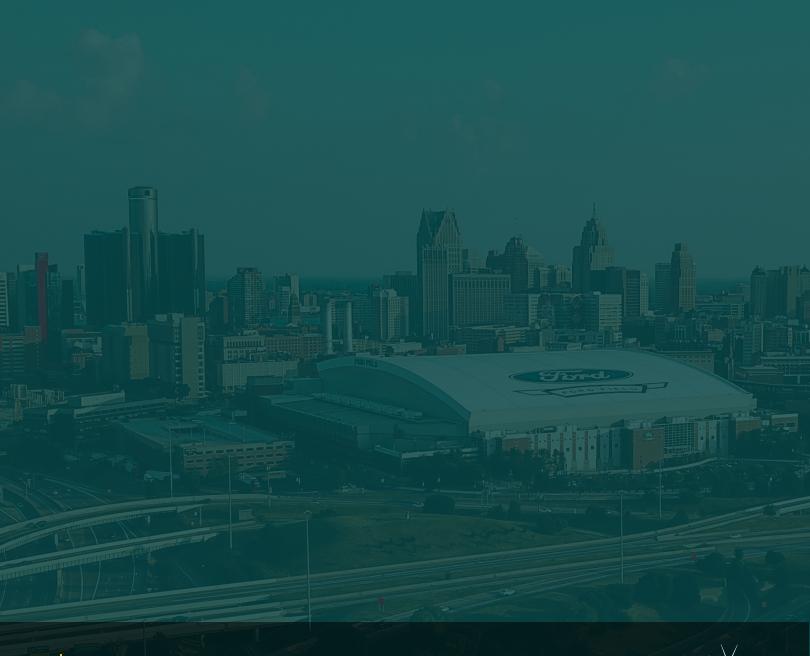




Detroit moves from bankruptcy to "investment grade" credit rating in less than 10 years

Moody's raises Detroit to investment grade credit rating for first time since 2009

- 10th credit rating upgrade takes Detroit from bankruptcy to investment grade in less than 10 years
- Moody's upgrades Detroit bond rating two notches from Ba1 to Baa2 with positive outlook
- Moody's cites "a decade of solid financial performance" and "strong governance practices" in assigning this historic increase.



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