



Telling Detroit's Stories and Why They Matter... for 100 years



DETROIT
HISTORICAL
SOCIETY





Financial Update

FY23 Contributed Revenue

- Contributed revenue up in FY23 over FY22 due to the continued \$1M in support from the City and the anticipated transitional funding from the SOM
- Grants from Foundations and from Government grantors (IMLS, NEH, MACC, MHC) trending up – offset by softer donations from Corporations and Individuals – two very successful categories in FY22
- Fundraising efforts are still significantly off pace from pre-pandemic levels – Management is reevaluating our approach to fundraising in this post-pandemic environment



Financial Update

Earned Revenue

- Earned revenue in FY23 continues its positive trend as we emerge from the “pandemic hangover.” Examples of successes and challenges:
 - Admissions revenue is \$200K+, even with a robust schedule of free days
 - Public Programs trending up but still down \$30K when comparing FY23 to FY19
 - School and group tour revenue trending up but still down \$80K when comparing FY23 to FY19



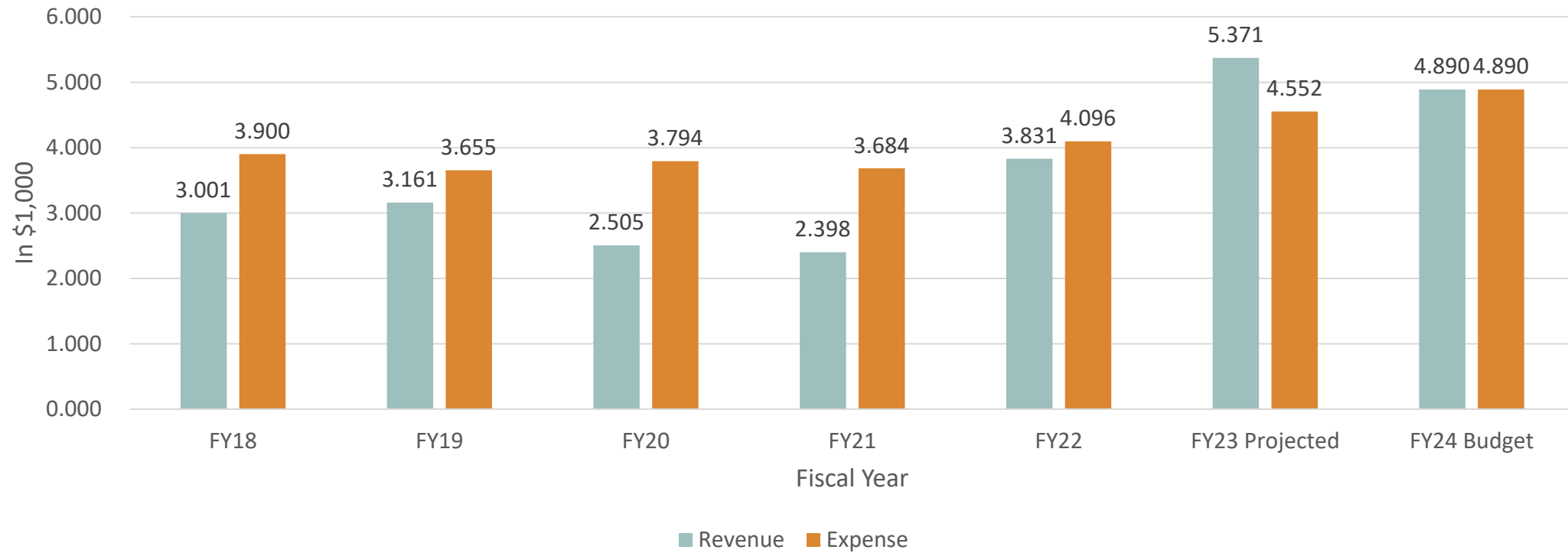
Financial Update

Operating Expenses – Three Areas of Focus in FY24

- **Staffing:** After significant turnover in FY22, FY23 was focused on restaffing, especially in the curatorial, collections, and programs area. Those efforts will continue in FY24 as we look to restore positions vacant since 2020 and 2021 – and to implement a compensation adjustment project to attract and retain the best candidates
- **Building Operations:** With anticipated Transitional Funding, long deferred projects and maintenance are being addressed in FY23. That activity will curtail in FY24, but Management will continue to maintain the buildings at a higher level – leading to a better guest experience and better stewardship of the City’s assets.
- **Exhibits:** With more capacity on the exhibition team, we will continue to expand offerings, including adding traveling exhibits, continued diversity of programming in the Community Gallery, and other “pop up” exhibits throughout the City.



DHS Operating Revenue & Expense: FY18 to FY24





Financial Update - CAPEX

Capital Funding Requests – 1M

- New Capital Funding Requests for FY24:
 - **Detroit Historical Museum** projects for FY24 include exterior repairs, plumbing, paint and carpet and a new secure door system at the Kirby Entrance along with permanent exhibit maintenance (\$511K+)
 - **Dossin Great Lakes Museum** projects for FY24 include implementing LED lighting, paint, electrical repairs, and upgrades to the Marcks Theater (\$238K)
 - **Collections Resource Center** projects for FY24 include stabilizing the electrical service to Buildings 2B and 2C and replacing the 1970's boiler (\$192K)

Recapping FY22 & FY23

- Completed 25 CAPEX projects in FY22 & FY23 with City support – projects include
 - **New security systems in all 3 buildings**
 - New roof at DGLM; paint in public areas of DHM; dehumidification at CRC; EV stations at DHM
 - Multiple HVAC repairs and upgrades for more efficiency
 - New 360 degree ARC Eye digital camera to digitize large artifacts



Detroit Historical Society

CAPEX Accomplishments funded by the City of Detroit

Location	FY22 Projects Completed	FY23 Projects Completed or In Progress
Detroit Historical Museum	DHM Handicap Elevator	EV Stations in Parking Lot
	DHM Loading Dock Lift Repair	DHM Plumbing Assessment & Remediation
	DHM Painting - Stairwells & Lobby	DHM Painting - Auditorim
		DHM Frontiers Redesign & Carpet
		DHM Security System
Dossin Great Lakes Museum	DGLM HVAC Repair - Replace	DGLM Carpet - Whole Museum
	DGLM DeRoy Hall AV Repair & Upgrade	DGLM Plumbing Assessment & Remediation
	DGLM Parking Lot Resurface	Miss Pepsi Pavillion HVAC
	DGLM Fire Safety System Install	
	DGLM Roof Replacement	
Collection Resource Center	DGLM Security System	
	CRC Security System	CRC Roof for Buildings 2B & 2C
	CRC Electric Service Repair - Replace	CRC Forklift
	CRC HVAC Assessment	CRC Car Mover
	CRC HVAC Coil Replacement	
	CRC ARC Eye Digital Camera	