



City of Detroit

CITY COUNCIL

MARY SHEFFIELD
CITY COUNCIL PRESIDENT
DISTRICT 5

MEMORANDUM

TO: David Whitaker, Director, Legislative Policy Division
FROM: Mary Sheffield, President, Detroit City Council
DATE: April 21, 2022
RE: Housing Trust Fund Allocation Amendment

The Housing Development and Preservation Fund (Trust Fund) was created to provide affordable housing funding and support for low-income Detroiters. In order for the Trust Fund to most effective, it must have a substantial funding source.

Please amend the Inclusionary Housing Ordinance to require a minimum of 40% of commercial land sales proceeds be allocated annual to the Housing Trust Fund. Please contact Ari Ruttenberg from my office at ruttenberga@detroitmi.gov if you have any questions.

Cc: Honorable Colleagues
City Clerk