

CITY COUNCIL

MARY SHEFFIELD CITY COUNCIL PRESIDENT DISTRICT 5

## **MEMORANDUM**

TO:	David Whitaker, Director, Legislative Policy Division
FROM:	Mary Sheffield, President, Detroit City Council
DATE:	February 7, 2023
RE:	DPS and Library Exemption for District Detroit

The District Detroit project is anticipated to receive approximately \$800 million in tax capture revenue over the life of the proposed Transformational Brownfield. While several taxing jurisdictions stand to be impacted by the Brownfield, the Detroit Public Library and Detroit Public Schools are particularly vulnerable to the loss in revenue.

- What is the estimated Detroit Public Library and Detroit Public School tax revenue that will be captured by the Transformational Brownfield plan for the District Detroit project?
- What is the total value of the Transformational Brownfield if the Library and DPS tax captures were exempted?

Please contact Ari Ruttenberg from my office at <u>ruttenberga@detroitmi.gov</u> if you have any questions.

Cc: Honorable Colleagues City Clerk