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City of Detroit CITY COUNCIL

LEGISLATIVE POLICY DIVISION 208 Coleman A. Young Municipal Center Detroit, Michigan 48226 Phone: (313) 224-4946 Fax: (313) 224-4336 **Christopher Gulock, AICP Derrick Headd** Marcel Hurt, Esq. Kimani Jeffrey Phillip Keller, Esq. **Edward King Kelsey Maas** Jamie Murphy Analine Powers, Ph.D. Laurie Anne Sabatini Rebecca Savage Sabrina Shockley **Renee Short** Flovd Stanley Thomas Stephens, Esq. **Timarie Szwed Dr. Sheryl Theriot Theresa Thomas** Ashley A. Wilson

TO: The Honorable Detroit City Council

FROM: David Whitaker, Director

Legislative Policy Division Staff

DATE: February 10, 2023

RE: Low Income Housing Tax Credit Funding

Council member Mary Waters requested that the Legislative Policy Division LPD prepare a report showing names, addresses, and ownership information of low income housing located within the boundaries of Detroit that have been awarded LIHTC funding within the past 5 years.

Thanks to the assistance of the Housing and Revitalization Department (HRD), we are able to provide this report as our response to this inquiry. For Council's edification, we have attached HRD's response to Council, which includes a list of all of the competitive LIHTC¹ awards that were issued by the Michigan State Housing Development Authority (MSHDA) from program years 2018 – 2022.²

Please contact us if we can be of any further assistance.

Attachment: HRD 2/9/23 Letter Re: Low Income Housing Tax Credit Award Information Request

¹ The Low-Income Housing Tax Credit (LIHTC) program was created by the Tax Reform Act of 1986, the program gives State and local LIHTC-allocating agencies the equivalent of approximately \$8 billion in annual budget authority to issue tax credits for the acquisition, rehabilitation, or new construction of rental housing targeted to lower-income households. The Tax Reform Act of 1986 passed by the 99th US Congress and signed into law by President Ronald Reagan on October 22, 1986. Low-Income Housing Tax Credit (LIHTC) | HUD USER

² Some awardees received supplemental allocations due to increased construction and development costs.



Coleman A. Young Municipal Center 2 Woodward Avenue. Suite 908 Detroit, Michigan 48226 Phone: 313.224.6380 Fax: 313.224.1629 www.detroitmi.gov

February 9, 2023

Detroit City Council Coleman A. Young Municipal Center, 13th Floor Detroit, MI 48226

RE: Low Income Housing Tax Credit Award Information Request

Dear Councilmember Waters,

This memorandum is in response to your request that the City of Detroit Housing & Revitalization Department (HRD) provide you with the names, addresses, and ownership information of low-income housing, located within the boundaries of Detroit, that have been awarded LIHTC funding within the past 5 years.

The attached list includes all competitive LIHTC awards that were announced by the Michigan State Housing Development Authority (MSHDA) from program years 2018 – 2022.

In addition, some awardees received supplemental allocations due to increased construction and development costs.

Please contact me if you have any questions or require additional information.

Respectfully submitted,
—DocuSigned by:

Julie M. 7507778788

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Funding Round Credit Year	Credit Year Project Name		Council District Owner	AKA or Developer	Amount Awarded	Approx. Value	Iotal LIHIC Units Units	IIC its Status
2018-April	2018 Friendship Meadows Apartments		10	Premier Property Management	\$1,044,122	\$ 9,397,098	153	153 Complete
2018-October	2018-October 2018 & 2019 Parkview Place Apartments	1401 Chene Street	5 Parkview II/MHT LDHA, LLC	MHT Housing	\$1,273,125	\$11,458,125	199	198 Complete
2018-October	2019 REC Center	61 Clairmount Avenue	5 REC Center LDHA LP	Full Circle Communities and the Ruth Ellis Center	\$1,480,180	\$13,321,620	43	42 Complete
2019-April	2019 7850 E. Jefferson - Phase 1	7850 E. Jefferson	5 7850-9%-1 LDHA, LLC	Ginosko Development	\$ 889,365	\$ 8,004,285	51	51 Pre Development
2019-April	2019 7850 E. Jefferson - Phase 2	7850 E. Jefferson	5 7850-9%-2 LDHA, LLC	Ginosko Development	\$ 889,365	\$ 8,004,285	51	51 Pre Development
2019-April	2019 Brush and Watson: Beaubien	3035 Beaubien Street	5 Brush Watson East 2018 LDHA LLC	American Community Developers	\$1,500,000	\$13,500,000	09	48 Under Construction
2019-April	2019 Cathedral Tower Apartments	80 East Hancock Street	6 Cathedral Venture LDHA LP	MRK	\$1,500,000	\$13,500,000	236	236 Complete
2019-April	2019 Milwaukee Junction Apartments	258 E. Milwaukee Avenue	5 Milwaukee Junction LDHA, LLC	Detroit Catholic Pastoral Alliance	\$ 570,203	\$ 5,131,827	25	20 Complete
2019-April	2019 Orchestra Place Apartments	100 Parsons Street	6 OP Senior LDHA LLC	LARC Group			82	82 Complete
2019-October	2020 Benjamin O. Davis Veterans Village	4777 Outer Drive E.	3 Benjamin O. Davis Veterans Village LDHA LP	AMAC Development	\$1,178,471	\$10,606,239	20	50 Pre Development
2019-October	2020 La Joya Gardens	400-4060 W. Vernor Highway	6 Hubbard Vernor LDHA, LLC	Cinnaire, Southwest Housing Solutions	\$ 811,553	\$ 7,303,977	25	20 Pre Development
2019-October	2020 The Anchor at Mariners Inn	445 Ledyard Street	6 The Anchor at Mariners Inn LDHALP	Mariners Inn, Cinnaire	\$1,300,000	\$11,700,000	44	44 Pre Development
2020-June	2020 Brush and Watson: Brush	2994 Brush Street	5 Brush Watson West 2018 LDHA LLC	American Community Developers	\$1,500,000	\$13,500,000	64	
7020-June	2020 Friendship Meadows Apartments II	1003 Leland Street	5 Friendship Meadows II LDHA, LLC	Premier Property Management	\$ 4/6,964	\$ 4,292,676	53	53 Complete
2020-June	2020 Left Field	ZbIU Cocnrane Street	6 Left Field 2020 LDHA LLC	American Community Developers	\$1,207,610	\$10,868,490	09	48 Under Construction
2020-June	2020 Midtown Square Apartments	93 Seward Street	5 Midtown Square II LDHA LP	John Stanley, Inc., Develop Detroit	\$1,229,873	\$11,068,857	73	72 Complete
2020-June	2020 Reverend Dr. Jim Holley Residences	9001 Woodward Avenue	5 Little Rock II LDHA, LLC	MHT Housing	\$1,031,459	\$ 9,283,131	30	30 Under Construction
2021-February	2021 AFG Miller Grove Center	16711 Burt Road	1 FCC AFG Burt Road LDHA LP	Full Circle Communities, Alternatives for Girls	\$1,450,000	\$13,050,000	45	45 Pre Development
2021-February	2021 Rrich Bark Anartments	269, 281, 291 Winder Street; 3515 Brush Street	S Reinch Dark MHT I DHA I I C	MHT Housing	\$1,020,000	\$ 9 630 000	23	53 Under Construction
	010000000000000000000000000000000000000	439, 447, 459, 467,		G. Constitution of the con			3	
2021-February	2021 Henry Street Redevelopment	481 Henry Street	6 Henry Street 9% LDHA LLC	Olympia Development of Michigan	\$1,146,923	\$10,322,307	40	40 Pre Development
2021-February		17370 Meyers Road	2 Meyers Senior LDHA, LP	Wallick Communities	\$ 700,000	\$ 6,300,000	32	32 Pre Development
2021-February	2021 MLK On 2nd	3515 2nd Avenue	6 MLK on 2ND LDHA, LLC	MHT Housing	\$ 671,000	\$ 6,039,000	33	33 Under Construction
2021-February	2021 The Preserve on Ash I	ssus 14th Street, et. al.	6 The Preserve On Ash I LDHA LLC	The Community Builders	\$1,500,000	\$13,500,000	69	48 Pre Development
		10201, 10227, 10235 Woodward Avenue; 39 Calvert Street; 30 Glynn						
2021-February	2021 Woodward Avenue Apartments	Court	5 10201 Woodward LDHA, LLC	MHT Housing	\$ 911,259	\$ 8,201,331	26	26 Pre Development
2021-October	2022 Lee Plaza	2240 W. Grand Boulevard	5 Lee Plaza I LDHA, LLC	Roxbury Group and Ethos	\$1,500,000	\$13,500,000	52	52 Pre Development
2022-April	2022 4401 Rosa Parks	4401 Rosa Parks Boulevard	5 4401 Rosa Parks LDHA, LP	Cinnaire	\$ 986,435	\$ 8,877,915	09	40 Pre Development
2022-April	2022 CCSEM St. Matthew	6021 Whittier Avenue	4 CCSEM St. Matthew LDHA, LP	CCSEM and Ethos	\$1,084,000	\$ 9,756,000	46	46 Pre Development
2022-April	2022 Greystone Senior Living	440, 446 and 460 Martin Luther King Jr. Boulevard	6 Greystone Senior LDHA LP	Cass Corridor Neighborhood Development Corp.	\$ 918,051	\$ 8,262,459	49	49 Pre Development
		21556, 21566, 21604, 21610, 21624, 21636, 21652 Orchard Street: 21525.						
2022-April	ents	21535 Santa Clara		CHN & Detroit Blight Busters	\$1,197,000	\$10,773,000	48	48 Pre Development
2022-October		60 Harper Avenue	5 60 Harper LDHA, LLC	MHT Housing	\$1,318,935	\$11,870,415	49	49 Pre Development
2022-October	2023 Clement Kern Gardens - East	1601 Bagley Street	6 CKG East 2021 LDHA LLC	American Community Developers	\$1,500,000	\$13,500,000	54	44 Pre Development