

DISTRICT DETROIT | EXECUTIVE SUMMARY

- 10 buildings being developed in Downtown Detroit
- 695 new residential units (139 affordable units / wages \$31,000 year)
- 1.2 Million SF of office space and 140,000 SF of retail space

INCENTIVES OVERVIEW:

- Property Tax Abatements [Neighborhood Enterprise Zone + Commercial Rehabilitation Act]
- Transformational Brownfield Plan
- DDA Funding to support Affordable Housing and Public Infrastructure
- No City of Detroit General Fund Revenues will be used.**

ECONOMIC AND FISCAL BENEFITS

\$1.5B

Estimated
Investment

6,000

Permanent
Jobs

12,000

Construction
Jobs

\$751M

City of Detroit
Net Benefit
(Over 35-ys)

139

Deeply
Affordable
Units