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February 22, 2021

HONORABLE CITY COUNCIL

RE: Neighborhood Enterprise Zone Certificate Application for one (1) newly constructed single-family home located at 4142 Fourth Street in the Midtown Neighborhood Enterprise Zone area. (RECOMMEND APPROVAL)

The office of the City Planning Commission (CPC) has received one (1) application requesting a Neighborhood Enterprise Zone (NEZ) certificate forwarded from the office of the City Clerk for the new construction of one (1) single-family home located at 4142 Fourth Street. This application corresponds to a qualified site that will facilitate the construction of one (1) single-family residential property. The project consists of the ground-up new construction of a 1,800 square foot single-family home.

The subject property have been confirmed as being within the boundaries of the Midtown NEZ which was established by a vote of Council on March 10, 1999, and should be eligible for NEZ certificates under State Act 147 of 1992 as currently written. The estimated construction cost for this project is \$450,000. The applicant is seeking a 15-year tax abatement. The NEZ certificate application appears to have been submitted prior to the issuance of any applicable building permits.

Please contact our office should you have any questions.

Respectfully submitted,



Marcell R. Todd, Jr., Director CPC
George A. Etheridge, City Planner, LPD

cc: Janice Winfrey, City Clerk