

CITY OF DETROIT

CHOICE NEIGHBORHOODS INITIATIVE

REQUEST FOR QUALIFICATIONS HOUSING + PEOPLE IMPLEMENTATION ENTITIES

AGENDA









Neighborhood context

Market analysis

Why Choice







Target Site

Housing Plan Program

People Implementation Entity



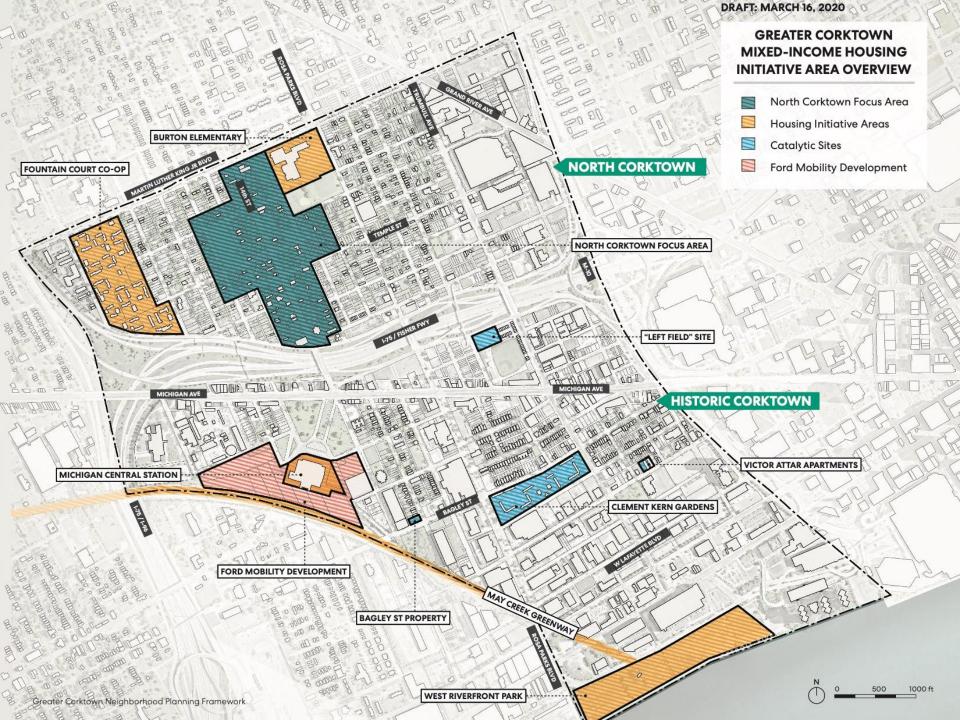
City Resources

Timeline

NEIGHBORHOOD CONTEXT

Greater Corktown has always been rich in its diversity of businesses and residents as well as offering a strong artistic and entrepreneurial spirit. As Detroit's oldest neighborhood, these characteristics have made this neighborhood an attractive place to live, work, and play since 1834.

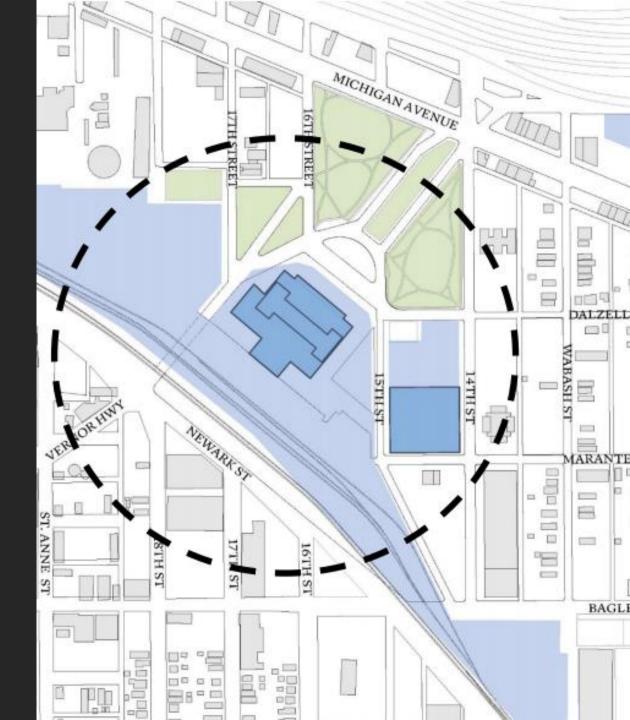




In June 2018, Ford Motor Company acquired the neighborhood's historic icon – the Michigan Central Train Station.

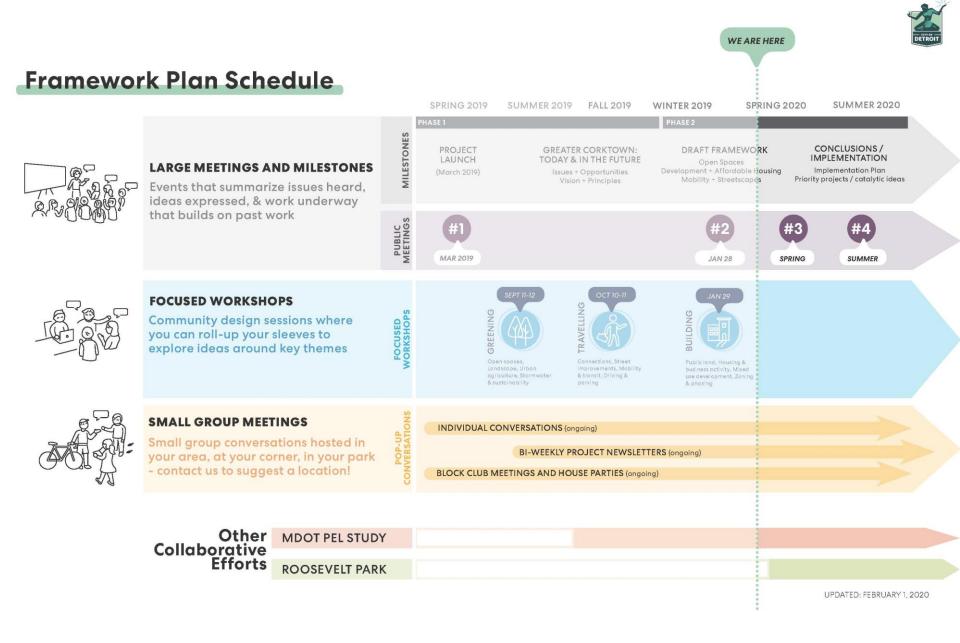


Ford's \$700MM Corktown Campus investment will bring ~5,000 jobs to the area.

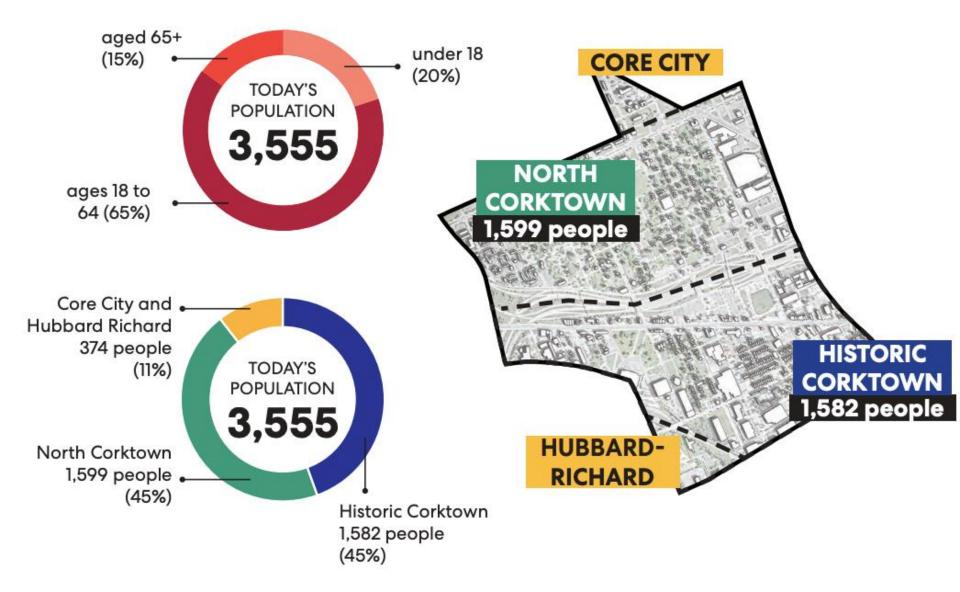


In order to prepare for an investment of this magnitude, the City of Detroit launched the Greater Corktown Neighborhood Framework Plan to ensure the transformation is inclusive of existing residents.

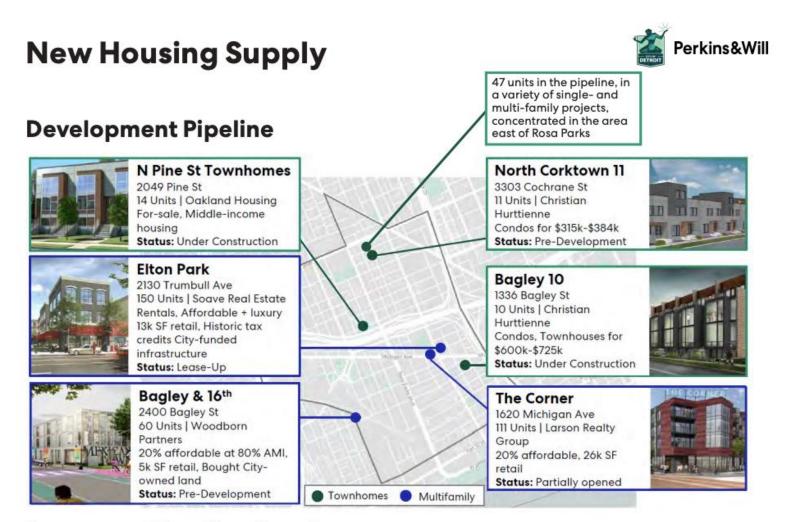




MARKET ANALYSIS



*Population does not include Elton Park or the Corner developments *Source: 2018 American Community Survey (ACS), (City of Detroit, PDD)



Recent and Pending Development

330 units delivered in 2019

150+ additional units in pipeline



Over the next 10 years, the study area will likely need to plan for **700-1,100 new residential units** (affordable and market-rate)

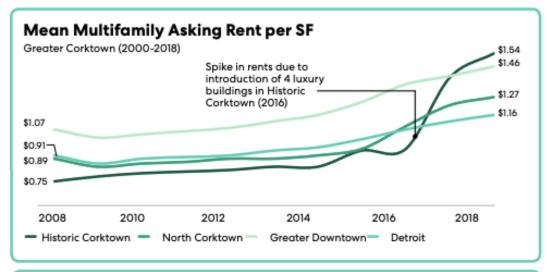
Housing

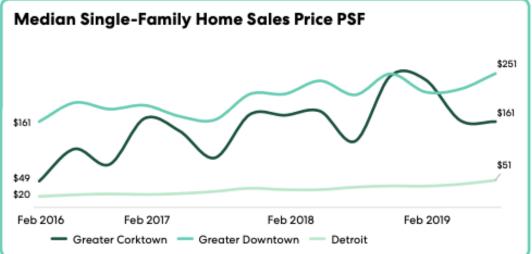


Of the 700-1,100 new residential units:

Majority of development in North Corktown

Majority of development in Historic Corktown, along Michigan Ave As Ford moves in and market momentum intensifies, demand for housing will increase, strengthening the need to preserve and grow affordable housing.





Affordability Strategy



North Corktown

 Identify a portion of publicly-owned vacant land for mixed-income home ownership

Historic Corktown

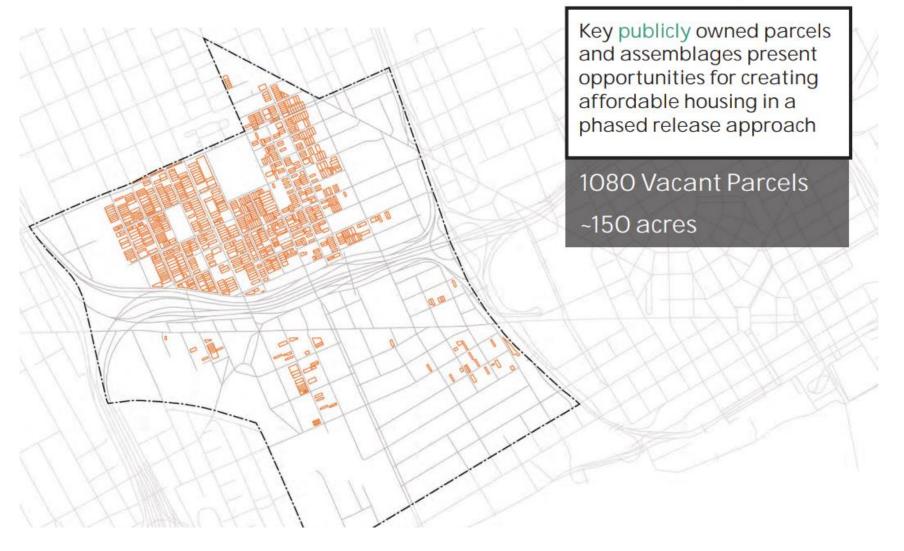
 Provide new multifamily, mixed-income housing

Overall

- Leverage federal programs
- Align homeownership with resident needs
- Housing Resource Center

Vacant Land





WHY CHOICE

- Leverage public and private dollars to support locally driven strategies
- Comprehensive approach to neighborhood transformation
- Align strategic partnerships
 - Local leaders, residents and stakeholders, such as public housing authorities, business owners, nonprofits and private developers
- Create and implement a housing plan
- City to move forward regardless of Choice grant award

TARGET SITE



CLEMENT KERN GARDENS

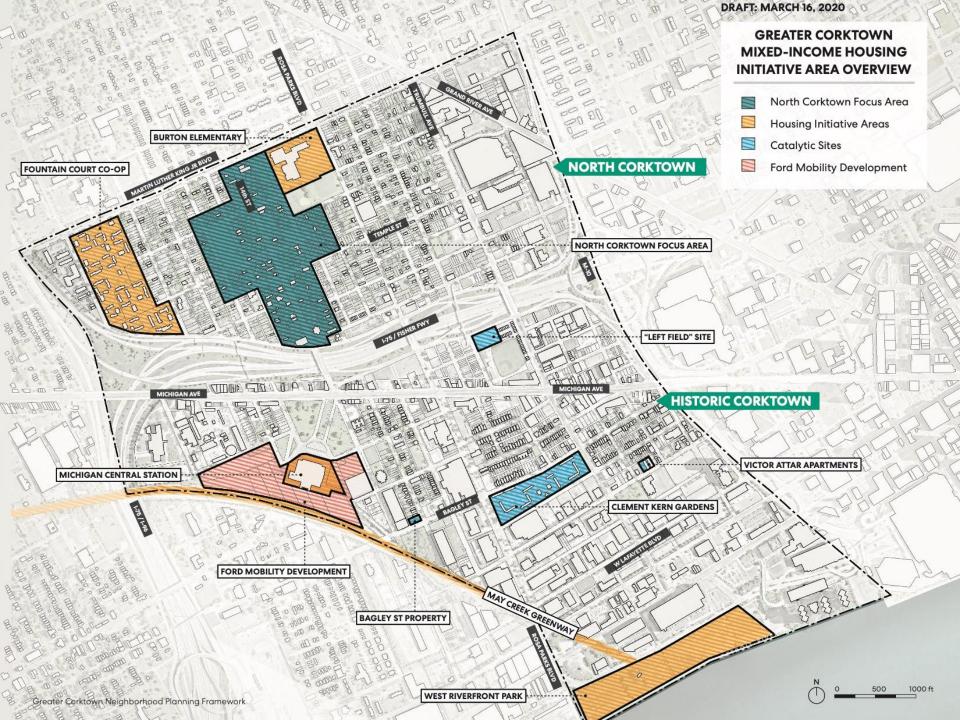
- Owner American Community Developers, Inc.
- 7.135 acre site
- 87 Units: 2-4 bedrooms
- Project Based Rental Assistance (PBRA)

HOUSING PLAN PROGRAM



Housing Plan Program

- Approximately 115 replacement units
 - Extremely low incomes (30% or less)
- Approximately 460+ mixed-income units
 - At least 20% market rate
- Provide low to moderate density multifamily
- Single-family / home-ownership opportunities
 - \circ Mixed-Income



PEOPLE IMPLEMENTATION ENTITY

- Resident Needs Assessment
- Support Services and Programs
- Coordinate and support housing and neighborhood implementation entities
- Coordinate and Implement the People Strategy, People Plan as presented to HUD in the CNI Application

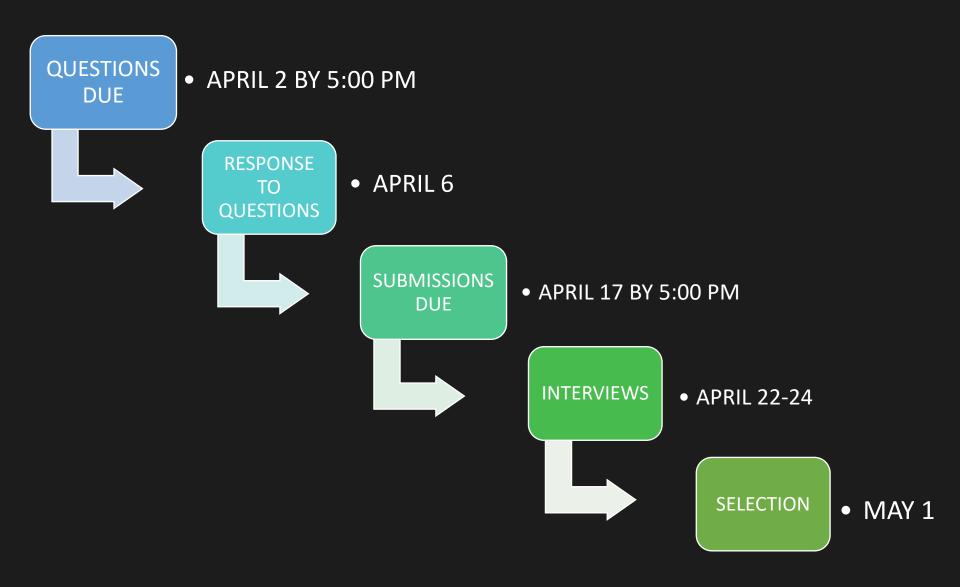
(Refer to Section 6.2.7 of the RFQ)

CITY RESOURCES

The City will review the developments as proposed by the HIE and will strongly consider providing some of its proceeds (including but not limited to HOME and CDBG) in an effort to fund each development phase. Developments proposed by the HIE will be considered, along with other submissions, as part of the City Housing and Revitalization Department's competitive Notice of Funding Availability process. The use of funds will be consistent with local and federal program regulations.

(Refer to <u>Section 5.1.3</u> of the RFQ)

TIMELINE



PLEASE EMAIL ALL QUESTIONS TO:

CNIRFQ@DETROITMI.GOV ATTN: MARIA MASTEJ