

RESOLUTION BY COUNCIL PRESIDENT BRENDA JONES

RESOLUTION IN SUPPORT OF 2019 SENATE BILL 54 & HOUSE BILL 4100

WHEREAS, The mission of the Detroit City Council is to promote the economic, cultural and physical welfare of Detroit's citizens through Charter-mandated legislative functions; and

WHEREAS, In 2011, the State of Michigan repealed the Michigan Historic Preservation tax Credit, which had been an invaluable resource for owners of both residential and commercial historic properties; and

WHEREAS, Moreover, in the thirteen years the tax credit existed, between January 1999 and December 2011, approximately 200 projects were approved. Over this period, \$42 million in state historic preservation credits helped to leverage in excess of \$122 million in federal credits for local developers. Commercial projects comprised the largest investment in historic properties; and

WHEREAS, In the recently ended 2017-18 State of Michigan legislative session, Senate Bill 469 as proposed, would have restored the State of Michigan's historic preservation tax credit. The measure would have allowed Michiganders who rehabilitated historic buildings, to take a credit of up to 25 percent of their expenses against their state income tax liability. Unfortunately however, despite overwhelming support in the State Senate last year, approved by a vote of 36-2, and the State House Tax Policy Committee, which approved it by an 8-2 vote last summer, *it failed to come to a vote in the full House*, a consequence of the end of the legislative term; and

WHEREAS, Through a coordinated effort, two identical **2019 State Bills, Senate Bill 54 and House Bill 4100** have been introduced, SB 54, introduced by Senators Schmidt, Chang, Horn, Zorn and Irwin and referred to the Senate Committee on Finance, in addition to HB 4100, introduced by Reps. Frederick, Wendzel, Anthony, LaGrand, Marino, Elder, Mueller, Guerra and VanSingel and referred to the House Committee on Tax Policy, were drafted to restore the historic state tax credits, previously proposed in Senate Bill 469 from the last State legislative session; **NOW THEREFORE BE IT**

RESOLVED, The Detroit City Council, as an advocate of the efficient use of tax payer dollars, expresses its strong support of **2019 Senate Bill 54 and House Bill 4100** and would pray their expeditious passage by both houses of the legislature; **NOW THEREFORE BE IT FINALLY**

RESOLVED, That this resolution be forwarded to the City of Detroit's Lansing Lobbyist, the Detroit Delegation in Lansing, the State Senate Committee on Finance, the State House Committee on Tax Policy and the Governor.