

## **Detroit Business Opportunity Program**

It is the goal of the Detroit Business Opportunity program (DBOP), to increase & promote growth for Detroit's business community through visibility, capacity building, & network expansion while assisting Detroit businesses to be the driving force in Detroit's economy.

## **Certifications Offered**

- **Detroit Based Business (DBB)-** A business located in Detroit for at least one taxable year.
- **Detroit Start-Up (DSU)-** A business located in Detroit for less than two taxable years.
- **Detroit Headquartered Business (DHB)-** A Detroit Business who meets qualifications of DBB who is headquartered in Detroit.
- **Detroit Small Business (DSB)-** Business that qualifies as DBB and that meets requirements for DSB based on industry type.
- **Detroit Resident Business (DRB)-** A business that has at least 4 employees of which at least 51% are Detroit residents.
- **Detroit Based Micro Business (DBMB)-** Must have annual gross receipts of \$1,000,000.00 or less, no more than 15 employees, and located in Detroit.

- **Minority-Owned Business Enterprise (MBE)-** Must have at least 51% minority ownership.
- Woman-Owned Business Enterprise (WBE) Must have at least 51% woman ownership.
- Mentor Venture( MV)\*- A joint venture of separate firms one of which is a
  Detroit certified business that has been created to perfom a specific contract
  by written agreement and meets the criteria for MV as described in the City
  Ordinance.
- **Joint Venture (JV)\* -** Two firms that collaborate on a project of which one of the firms is a Detroit certified business and meets the requirements for JV as described in the City Ordinance.

 $^{*}$  MV a& JV certifications are governed by the Office of Contracting & Procurement at this time

## **Equalization Credits at a Glance**

| Credits for DBB & DRB are based on contract size. If qualified, a business may register as DBB & DRB. |     |      |     |    |
|---|-----|------|-----|----|
| Contract Size   | DBB |      | DRB |    |
| ≤\$10,000.00  | 5%  |      | 5%  |    |
| \$10,000.01-\$100,000.00  | 4%  |      | 4%  |    |
| \$100,000.01-\$500,000.00   | 3%  |      | 3%  |    |
| ≥\$500,000.01   | 2%  |      | 2%  |    |
| In addition to DBB & DRB qualified businesses may receive additional credits by certifying as:        |     |      |     |    |
| DHB   | DSB | DBMB | JV  | MV |
| 3%  | 1%  | 2%   | 2%  | 1% |

## **Benefits Included**

- Exclusive Member appreciation events
- Networking & capacity building opportunities
- Equalization credits\*
- Visibility on City's website

To apply, please visit our online application at: <a href="https://detroitmi.gov/departments/civil-rights-inclusion-opportunity-department">https://detroitmi.gov/departments/civil-rights-inclusion-opportunity-department</a>

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