

NOTICE OF ASSESSMENT, TAXABLE VALUATION AND PROPERTY CLASSIFICATION

FROM:

CITY OF DETROIT
 FINANCE-ASSESSMENTS DIVISION
 P.O. BOX 44410
 DETROIT, MI 48244

**THIS IS NOT A
 TAX BILL**

NAME AND ADDRESS OF OWNER OR PERSON NAMED ON ASSESSMENT ROLL:

JOHN DOE
 123 WOODWARD
 DETROIT, MI 48226-1234

PROPERTY IDENTIFICATION: **04000924.**

123 WOODWARD
 N CANFIELD 10 CASS FARM SUB LIP300 PLATS, W C R 4/43 55 X 190

THIS PROPERTY IS CLASSIFIED AS: 401-RESIDENTIAL

DISTRICT #: 4

PRIOR YEAR'S CLASSIFICATION IF DIFFERENT: 401-RESIDENTIAL

Prior to 1995, your taxes were calculated on State Equalized Value (see line 4 below). State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 below). State Equalized Value must be approximately 50% of market value.

Proposal A, passed by the voters on March 15, 1994, places a limit on the value used to compute property value. Starting in 1995, your property value is calculated on Taxable Values (see line 1 below). If there is a number entered in the "Change" column at the right side of the Taxable Value line, that number is not your change in tax. It is the change in Taxable Value.

IF THERE WAS A TRANSFER OF OWNERSHIP on your property in 2013, your 2014 Taxable Value will be the same as your 2014 State Equalized Value. Please see line 5 below regarding Transfer of Ownership on your property.

IF THERE WAS NOT A TRANSFER OF OWNERSHIP on your property in 2013, your 2014 Taxable Value is calculated by multiplying your 2013 Taxable Value (see line 1 below) by 1.016 (which is the Inflation Rate Multiplier for the current year). Physical changes in your property may increase or decrease the Taxable Value. Your 2014 Taxable Value cannot be higher than the 2014 State Equalized Value.

Principal Residence Exemption: 0.0000%	PRIOR AMOUNT YEAR: 2013	CURRENT AMOUNT YEAR: 2014	CHANGE
1. TAXABLE VALUE (Current amount is tentative):	80,000	67,200	-16%
2. ASSESSED VALUE:	80,000	67,200	-16%
3. TENTATIVE EQUALIZATION FACTOR: 1.0000			
4. STATE EQUALIZED VALUE (Current amount is tentative): 1.00000	80,000	67,200	-16%
5. There WAS/WAS NOT a transfer of ownership on this property in 2013. WAS NOT		AD VALOREM	

BASED ON 2013 TAX RATES, YOUR CITY, SCHOOL AND COUNTY PROPERTY TAXES WILL CHANGE THIS YEAR BY APPROXIMATELY: **\$-380**

HOMEOWNER'S PRINCIPAL RESIDENCE AFFIDAVIT INFORMATION REQUIRED BY P.A. 114 OF 2012: If you purchased your principal residence after May 1st last year, to claim the principal residence exemption, if you have not already done so, you are required to file an affidavit before June 1st of this year, for the immediately succeeding summer tax levy. The denial of an exemption from the local school operating tax for a "homeowner's principal residence" may be appealed to the Michigan Tax Tribunal by the filing of a petition within 35 days of issuance of notice of this denial. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

PROPERTY CLASSIFIED AS RESIDENTIAL: If you believe the property value, the property classification, or the information on line 8 is incorrect, you must appeal during the ASSESSORS REVIEW PERIOD.

PROPERTY CLASSIFICATION APPEALS: If you believe the property classification is incorrect, you must appeal during the ASSESSORS REVIEW PERIOD.

ASSESSOR REVIEW SCHEDULE: Feb. 1st - 16th, Monday thru Friday, 8:30 a.m. - 4:30 p.m.; and Saturdays Feb. 1st, Feb. 8th and Feb. 15th, 9:00 a.m.-1:00 p.m.

NOTE: Protest during the Assessors Review Period may be made in person or by letter to: Assessors Review, Two Woodward Avenue, Coleman A. Young Municipal Center, Room 804, Detroit, MI 48226. Protest during the February Assessors Review Period is required to protect your right to appear before the March Board of Review. Protest at the March Board of Review is necessary to protect your right to further appeal to the Michigan Tax Tribunal. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

PROPERTY CLASSIFIED COMMERCIAL REAL, INDUSTRIAL REAL: Note: Appeal to the March Board of Review is not required. However, if desired, an appeal must be made during the ASSESSORS REVIEW PERIOD (see above for deadline and mailing address) in order to appeal to the March Board of Review; or an appeal can be made directly to the Michigan Tax Tribunal, P.O. Box 30232, Lansing, MI 48909, prior to May 31. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

PROPERTY CLASSIFIED COMMERCIAL PERSONAL, INDUSTRIAL PERSONAL, and UTILITY PERSONAL: Note: Appeal to the March Board of Review is not required. However, if desired, an appeal may be made to the March Board of Review (see above for deadline and mailing address) or directly to the Michigan Tax Tribunal, P.O. Box 30232, Lansing, MI 48909, prior to May 31st. APPEAL TO THE MICHIGAN TAX TRIBUNAL REQUIRES THAT A PERSONAL PROPERTY STATEMENT WAS FILED with the local unit, prior to the commencement of the Board of Review, as provided by MCL 211.19. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

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